

**THE CATHOLIC SYRIAN BANK LTD**

Zonal Office: Arayidathu Palam, Mavoor Road, Kozhikode - 673004  
Phone No. 0495- 2720649 / 6450136 / 6451607.

**SALE NOTICE**

**Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (SARFAESI ACT)**

Whereas, the under noted persons have borrowed monies from The Catholic Syrian Bank Ltd, **Malappuram Branch** and they owe the amounts and interest thereon as mentioned against their name herein below

Name and address of the Borrower	Amount due to the Bank as on 11.08.2010
<b>M/s Silk Star</b> , Star Junction, Kondoty, Malappuram District. <b>Partners</b> 1) <b>Mr.Mohammed Ali K.P.</b> (Mg.Partner), S/o Veeran Kutty KP, Kalakappara house, Ponniyakurussi PO, Perinthalmanna. 2) <b>Smt.Rukiya K.P.</b> , W/o Mohammed Ali KP, Kalakappara House, Ponniyakutussi PO, Perinthalmanna. 3) <b>Mr.Shahadulla K.P.</b> , S/o Veeran Kutty KP, Kalakappara house, Ponniyakurussi PO, Perinthalmanna	<b>Rs.26,37,997/-+ interest costs and other charges</b>

Where as the bank has issued notice under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act 2002 and the Authorized Officer has taken possession of the mortgaged property on 12.01.2010 and the Bank has decided to sell the property under Rule 7,8 and 9 of the Security Interests (Enforcement) Rules 2002 by inviting tenders from general public.

**Details of opening the Tender**

PLACE	DATE AND TIME
<b>The Catholic Syrian Bank, Catholic Centre, Up Hill, Malappuram – 676505, Kerala Phone: 0483 – 6451601/ 2734869 / 2734981</b>	<b>25.09.2010 at 11.30 AM</b>
<b>DESCRIPTION OF THE IMMOVABLE PROPERTIES</b>	
All that part and parcel of property having an extent of 75 cents of land with all improvements there in situated in Sy. no.338/1 A3 of Thachanattukara Village, Mannarkad Taluk, Palakkad District in the name of Sri. Mohammed Ali KP, bounded as follows: - North : Laksham Veedukal ; South: Panchayath Road East : Property of Sakkeena, Shareena ; West : Property of Ayisha, Muhammed and Alikutty. (Description as per Sale Deed No.5465 of 2006.)	
Reserve Price Fixed : <b>Rs. 22,50,000/- (Rupees Twenty two lakhs and fifty thousand only)</b>	

**TERMS AND CONDITIONS OF SALE**

- 1) The intending bidders should submit their bids in the prescribed Tender form in a sealed cover superscribing “Tender”, M/s Silk Star, Malappuram” along with Earnest Money Deposit (EMD) of Rs.2,50,000/- by way of Demand Draft favouring the Authorised Officer, Catholic Syrian Bank Ltd, payable at Malappuram, on any working day on or before 24.09.2010 between 11 AM TO 4 PM directly to the Authorised Officer, The Catholic Syrian Bank Ltd, Zonal Office, Arayidathupalam, Mavoor Road , Kozhikode.

The DD number, date and amount should be superscribed on the cover. The tender form and letter of authority can be obtained from the Branch Manager, The Catholic Syrian Bank Ltd, Malappuram Branch or from the Authorised Officer, The Catholic Syrian Bank Ltd, Zonal Office, Arayidathupalam, Mavoor Road , Kozhikode on any working day on or before 24.09.2010 between 11 am to 3 pm. The EMD is refundable, if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.

- 2) The sealed tenders will be opened by the Authorised Officer in the presence of available/attending tenderers or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. The Authorised Officer has absolute discretion to negotiate to raise the tender amount/permit interse bidding among the participants to get maximum revised offer/price for the property.
- 3) The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made to the Authorised Officer in the form of Demand draft drawn in favour of the Authorised Officer, in the above address payable at Malappuram. In case of default, the entire amounts deposited till then shall be forfeited without any prior notice.
- 4) The successful bidder should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law.
- 5) The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.
- 6) The sale is subject to confirmation by the Bank.
- 7) The sale shall be under 'AS IS WHERE IS AND AS IS WHAT IS CONDITION'.
- 8) The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale.
- 9) The buyers should satisfy themselves on the extent, title, ownership etc, before participating in the auction.
- 10) The sale shall be considered only if the bid is above the reserve price.
- 11) The property can be inspected on 17.09.2010 between 11 AM to 1 PM.
- 12) This is Notice to the Borrower and the Public in general.

**Place: Kozhikode**  
**Date: 10.08.2010**

**Authorized Officer,**  
**The Catholic Syrian Bank Ltd.**