



AUCTION NOTICE

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rules 8(6) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the Authorised Officer of CSB Bank Limited (Formerly The Catholic Syrian Bank Limited) Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" and "without recourse basis" on **27.12.2023** for recovery of **Rs. 27,48,249/- (Rupees Twenty-Seven Lakhs Forty-Eight Thousand Two Hundred and Forty-Nine only) as on 31.10.2023** plus future interest and penal interest and other expenses due to CSB Bank Ltd (Formerly The Catholic Syrian Bank Ltd.), Bhavani branch, Secured Creditor from Borrower / Guarantor Mr.A.Ramachandran, S/o Ayyamperumal, No.4/78, Roja Nagar, Koneripatti Agraharam Village, Koneripatti, Edappadi, Salem, Tamilnadu-637107 and Mrs.J.Gomathi, W/o Ramachandran, No.4/78, Roja Nagar, Koneripatti Agraharam Village, Koneripatti, Edappadi, Salem, Tamilnadu-637107

Reserve Price Fixed	EMD to be Deposited
Rs.25,20,000/- (Rupees Twenty Five Lakhs Twenty Thousand Only)	Rs.2,52,000/-(Rupees Two Lakhs Fifty Two Thousand Only)

Bid will increased by an amount of Rs. 25,000/- (Rupees Twenty-Five Thousand Only) in each turn.

(Details of Properties to be sold in E-Auction)

All that piece and parcel of land and building situated at Salem District, Salem West RD, Edappadi SRD, Sankagiri Taluk, Koneripatti Agraharam Village, at Previous Survey No.40/2, Punjai Hec.1.54.5, Punjai Acre 3.82 cents, Kist Rs.5.95, Patta No.761, at present New Survey no.40/2A, 40/2A1, 40/2A2, 40/2A3 Punjai Hec.1.52.96, Punjai Acre 3.78 cents, Kist Rs.5.90, Patta No.761, Site No.9 for an extent of 2130 Sq.feet within the following boundaries:-

Previously House site No.8, at present thadam pagam lands on the west
Amutha House site no.10 on the East

South – North 23 feet breadth East-West common thadam on the south
Kumaresan to Selvakumar lands on the North

Eastern side South - North 72 Feet

Western to South - North 70 Feet

Northern Side East - West 30 Feet



Southern Side East - West 30 Feet

Within the above said boundaries 2130 Sq Feet with usual pathway, common road, common rights etc.,

TNEB SC No.116-001-634, Door No.4/78, House tax Assessment No.566, Koneripatti Agraharam Panchayat.

property in the name of Mr.A.Ramachandran as per Document No. 107/2021 of Edappadi SRO, Salem West RD, Salem Dist.

Boundaries as per the Document No. 107/2021

North Kumaresan to Selvakumar land

South South - North 23 feet breadth East-West common thadam

East Amutha House site no.10

West Previously House site No.8, at present thadam pagam lands

For detailed terms and conditions of the sale, please refer to the link provided in "Sale of Property" Secured Creditor's website i.e. www.csb.co.in and e-auction service provider's website: <https://sarfaesi.auctiontiger.net>

Date & Time of E-Auction	27.12.2023 Between 10.45 AM and 11.45 AM (With unlimited extension of 5 minutes' duration each till the conclusion of the sale)
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Last Date for receipt of Tender documents (online): 26.12.2023. Scanned copy of the tender should be sent to arbcbe@csb.co.in on or before 26.12.2023. Hard copy of the Tender Documents should be submitted on or before 26.12.2023 to the authorised officer in a sealed cover.

Portal of E-Auction: <https://sarfaesi.auctiontiger.net>

LAST DATE FOR RECEIPT OF EMD: 26.12.2023

EMD may be deposited in the "CSB E-auction Sale Account" maintained at College Road Branch, Thrissur with account No. 0231-02593323-195001, IFSC Code CSBK0000231 through NEFT/RTGS.

For detailed terms and conditions of the sale please refer the link "Sale of Property" in CSB Bank Ltd website(www.csb.co.in) or may contact Authorised Officer/Chief Manager, CSB Bank Ltd. Asset Recovery Branch (Phone - 9443548411, 9605791659, 98461 57188) e-mail id arbcbe@csb.co.in during office hours on any working day .

16.11.2023
Coimbatore

Authorised Officer



TERMS AND CONDITIONS OF AUCTION

The sale shall be subject to the conditions prescribed in the Security interest (Enforcement) Rules, 2002 and to the following conditions

This property with building thereon shall be sold in one lot and the Reserve Price fixed is for the entire property.

(a) This is Notice to the Borrower/guarantor and the Public in general.

(b) The property will be sold in “as is where is”, “as is what is”, “whatever there is condition” & “without recourse basis” including encumbrances, if any. There is no encumbrance to the knowledge of the bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

(c) Auction / bidding shall be only through “Online Electronic Bidding” through the website **<https://sarfaesi.auctiontiger.net>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(d) The properties can be inspected, with prior appointment with Authorised Officer, on any working day between 10.00 AM and 5.00 PM.

(e) The property will not be sold below the Reserve Price fixed and the participating bidders may improve their offer further, during auction process.

(f) The intending bidders should register their names at portal <https://sarfaesi.auctiontiger.net> and get their User ID and password for property free of cost. Prospective bidder may avail online training on e- auction from the service provider **M/s e-Procurement Technologies Ltd.** (Auction Tiger), Ahmedabad. Mr. Praveen Kumar Thevar - 9722778828, 079 6813 6854/55/51, 079 6813 6800 e-mail id: praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net/ support@auctiontiger.net, arbcbe@csb.co.in

(g) The intending purchaser/bidders are required to deposit EMD amount of 10% of the Reserve Price through NEFT/RTGS in the account No: - 0231-02593323-195001, Name of the account, ‘CSB E-auction Sale Account’, maintained at our College Road Branch, Thrissur-680020, IFSC Code: CSBK0000231 on or before 26.12.2023.

(h) After payment of the EMD amount, the intending bidders should submit the following documents/details on or before 26.12.2023, to respective email Id mentioned above and scanned copy of the tender should be sent to arbcbe@csb.co.in on or before 26.12.2023. (The bid form can be downloaded from the website <https://sarfaesi.auctiontiger.net> However, bidders have to submit the duly filed bid form in original to the respective Authorised Officer, CSB Bank Ltd., Asset Recovery Branch, No.54, 2nd Floor, Shiva Complex, Old Post Office Road, Coimbatore 641 018., on or before 26.12.2023 (b) Copy of acknowledgement receipt received for the EMD amount remitted with UTR No. (c) Attested copy of PAN Card, ID Proof and Address



proof. (d) Details of the bank account should be furnished for refunding the EMD for the unsuccessful bidders.

(i) EMD deposited by the unsuccessful bidder shall be refunded to them within 7 working days of finalization of sale. The EMD shall not carry any interest.

(j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/-. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e. on the same day or not later than next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor, exclusive of such day or if the 15th day be Sunday or other holiday, then on the next working day after the 15th day before 3.00 pm or within such extended period as may be agreed upon in writing between the purchaser and secured creditor in any case not exceeding three months by prescribed mode. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(l) The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the Sale by the Authorized Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.

(m) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

(n) If the dues together with all costs, charges and expenses incurred are tendered at any time before the date fixed for sale or transfer, the secured asset will not be sold or transferred and no further step will be taken for transfer or sale of secured asset.

(o) As per Sec 194-I A of income Tax Act, 1961, TDS @1.00% will be applicable on the sale proceeds where the sale consideration is Rs. 50.00 lakhs and above.

(p) The Sale certificate will be issued in the name of purchaser (s)/applicant (s) only and will not be issued in any other name (s).

(q) Authorised Officer/Bank is not bound to accept the highest offer and has absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-auction or vary the terms and conditions of the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.

(r) The particulars of the secured assets specified above have been to the best of the information of the authorized officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.



(s) The participating bidder may visit the property in order to ascertain the exact location and nature and conduct his/her own legal due diligence regarding the encumbrances on the property including statutory liabilities etc. Authorised Officer of the bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of the said properties.

(t) For further details contact the respective Authorised Officer of CSB Bank Ltd., Asset Recovery Branch, **No.54, 2nd Floor, Shiva Complex, Old Post Office, Road, Coimbatore 641 018. Contact Nos.** 9443548411, 9605791659, 98461 57188 [arbcbe@csb.co.in] during office hours on any working day or **M/s e-procurement Technologies Limited (Auction Tiger), Ahmedabad. Mr. Praveen Kumar Thevar – 9722778828, 079 6813 6854/55/51, 079 6813 6800, e-mail id:** praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net / support@auctiontiger.net **Website:** <https://sarfaesi.auctiontiger.net>

SPECIAL INSTRUCTION/CAUTION: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither CSB Bank Ltd nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**16.11.2023
Coimbatore**

**Authorised Officer
CSB Bank Ltd.**