

Walker Chandiook & Co LLP
Chartered Accountants
16th Floor, Tower III,
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S B Marg, Prabhadevi (W)
Mumbai - 400 013
Maharashtra, India

Sundaram and Srinivasan
Chartered Accountants
23, C.P. Ramasamy Road,
Alwarpet,
Chennai – 600 018
Tamil Nadu, India

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of CSB Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CSB Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the quarter ended 30 June 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 30 June 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 30 June 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.



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5. The review of unaudited quarterly financial results for the quarter ended 30 June 2024 included in the Statement was carried out and reported by Walker Chandiok & Co LLP and Mukund M. Chitale & Co. who have expressed unmodified conclusion vide their review report dated 29 July 2024, whose reports have been furnished to and have been relied upon by Sundaram & Srinivasan for the purpose of the review of the Statement. Accordingly, Sundaram & Srinivasan do not express any conclusion on the figures reported in the Statement for the quarter ended 30 June 2024. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sudhir N. Pillai
Partner
Membership No. 105782

UDIN: 25105782BMLIEO2799

Place: Mumbai
Date: 13 August 2025



For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No: 004207S


P. Menakshi Sundaram
Partner
Membership No. 217914

UDIN: 25217914BMKYRO8897

Place: Chennai
Date: 13 August 2025





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 Website: www.csb.co.in | Email: board@csb.co.in
 Corporate Identity Number: L65191KL1920PLC000175



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Particulars	Quarter ended		Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited (Refer note 11)	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	1,04,094	98,089	83,202	3,59,714
(a) Interest / discount on advances / bills	84,510	78,751	67,573	2,93,064
(b) Income on investments	18,737	18,289	13,755	62,173
(c) Interest on balances with RBI and other inter bank funds	722	681	485	1,986
(d) Others	125	368	1,389	2,491
2. Other income	24,471	38,147	17,184	97,206
3. Total Income (1+2)	1,28,565	1,36,236	1,00,386	4,56,920
4. Interest expended	66,153	60,962	47,005	2,12,097
5. Operating expenses (i) + (ii)	40,381	43,599	36,132	1,53,799
(i) Employees cost	22,105	19,634	17,895	75,425
(ii) Other operating expenses	18,276	23,965	18,437	78,374
6. Total Expenditure (4+5) (excluding provisions and contingencies)	1,06,534	1,04,561	83,137	3,65,896
7. Operating Profit before Provisions and Contingencies (3-6)	22,031	31,675	17,249	91,024
8. Provisions (other than tax) and Contingencies	6,079	6,021	2,006	11,071
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	15,952	25,654	15,243	79,953
11. Tax expense	4,092	6,610	3,911	20,573
12. Net Profit from Ordinary Activities after Tax (10-11)	11,860	19,044	11,332	59,380
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	11,860	19,044	11,332	59,380
15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share)	17,354	17,354	17,354	17,354
16. Reserves excluding revaluation reserves				4,15,036
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (Base-I-III)	21.71%	22.46%	23.61%	22.46%
(iii) Earnings per Share (EPS)*				
Basic EPS - before and after extraordinary Items (in ₹)	6.84	10.98	6.53	34.23
Diluted EPS - before and after extraordinary Items (in ₹)	6.84	10.98	6.53	34.23
(iv) NPA Ratios				
a) Gross NPAs	60,649	49,846	42,399	49,846
Net NPAs	21,515	16,353	16,911	16,353
b) % of Gross NPAs	1.84%	1.57%	1.69%	1.57%
% of Net NPAs	0.66%	0.52%	0.68%	0.52%
(v) Return on Assets - Annualised	1.01%	1.73%	1.24%	1.49%
(vi) Network [#]	4,39,868	4,25,663	3,69,976	4,25,663
(vii) Outstanding Redeemable Preference Shares	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-
(x) Debt Equity Ratio [@]	115.09%	123.31%	49.81%	123.31%
(xi) Total Debt to Total Assets [§]	10.99%	11.59%	5.37%	11.59%

* Quarterly numbers are not Annualised.

[#] Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.

[@] Equity includes paid up capital and reserves.

[§] Debt and total debts represents total borrowings of the Bank



SEGMENT INFORMATION				
Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited (Refer note 11)	Unaudited	Audited
Segment Revenue:				
Treasury	25,315	24,898	16,290	76,380
Corporate/Wholesale Banking	30,397	37,296	22,219	1,12,164
Retail Banking	68,984	67,289	59,132	2,52,269
Other Banking Operations	3,869	6,753	2,745	16,107
Unallocated	-	-	-	-
Total Revenue	1,28,565	1,36,236	1,00,386	4,56,920
Less: Inter segment revenue	-	-	-	-
Income from operations	1,28,565	1,36,236	1,00,386	4,56,920
Segment Results (Net of provisions):				
Treasury	3,323	5,919	1,833	10,030
Corporate/Wholesale Banking	1,203	4,816	3,241	13,102
Retail Banking	10,030	12,297	9,277	51,075
Other Banking Operations	1,366	2,713	887	5,988
Unallocated	30	(91)	5	(242)
Profit Before Tax	15,952	25,654	15,243	79,953
Segment Assets:				
Treasury	11,41,749	13,75,135	9,15,508	13,75,135
Corporate/Wholesale Banking	12,50,914	11,44,347	8,59,137	11,44,347
Retail Banking	24,53,810	22,52,827	18,74,735	22,52,827
Other Banking Operations	4,568	4,625	2,734	4,625
Unallocated	6,922	6,693	6,206	6,693
Total	48,57,963	47,83,627	36,58,320	47,83,627
Segment Liabilities:				
Treasury	3,95,647	3,77,128	2,31,907	3,77,128
Corporate/Wholesale Banking	18,37,575	15,79,538	12,08,657	15,79,538
Retail Banking	21,60,782	23,77,188	18,23,723	23,77,188
Other Banking Operations	-	-	-	-
Unallocated	(38)	-	(85)	-
Total	43,93,966	43,33,854	32,64,202	43,33,854
Capital employed:				
(Segment Assets-Segment Liabilities)				
Treasury	7,46,102	9,98,007	6,83,601	9,98,007
Corporate/Wholesale Banking	(5,86,661)	(4,35,191)	(3,49,520)	(4,35,191)
Retail Banking	2,93,028	(1,24,361)	51,012	(1,24,361)
Other Banking Operations	4,568	4,625	2,734	4,625
Unallocated	6,960	6,693	6,291	6,693
Total	4,63,997	4,49,773	3,94,118	4,49,773

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.



- 3 The above financial results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on August 13, 2025. These results have been subjected to review by the Joint Statutory Auditors of the Bank, viz. Walker Chandio & Co LLP and Sundaram and Srinivasan, Chartered Accountants who have issued an unmodified review report thereon. The figures for the quarter ended June 30, 2024 were reviewed by Mukund M. Chitale & Co., Chartered Accountants and Walker Chandio & Co LLP.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The Bank follows the trust route for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended June 30, 2025, the Bank has not issued any equity shares to CSB ESOS Trust; however, option grantees exercised 13,250 options during the quarter ended June 30, 2025.
- 8 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Bank has not transferred / acquired any loans not in default through assignment of loans.
- (ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).
- (iii) Details of ratings of Security Receipts (SR) outstanding as on June 30, 2025 are given below:
- 9 The Bank does not have any Subsidiaries/Associates/Joint ventures as on June 30, 2025, hence, disclosure related to Consolidated Financial Results is not applicable.
- 10 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.csb.co.in/basel-2basel-3-disclosures>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.
- 11 The figures for the quarter ended March 31, 2025 are balancing figures between audited published figures for financial year ended March 31, 2025 and the unaudited published figures for nine months ended December 31, 2024.
- 12 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

Place: Thrissur
Date: August 13, 2025



For and on behalf of the Board


Pralay Mondal
Managing Director & CEO
DIN: 00117994