

Walker Chandiook & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013

Sundaram and Srinivasan
Chartered Accountants
23, C.P. Ramasamy Road
Alwarpet
Chennai – 600 018
Tamil Nadu, India

Independent Auditor's Report on Annual Financial Results of the Bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CSB Bank Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the year ended 31 March 2025, attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 31 March 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, except for the disclosures relating to Pillar 3 disclosures as at 31 March 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the Bank's Board of Directors, has been prepared on the basis of the annual financial statements. The Bank's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the AS prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949 and RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



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5. In preparing the Statement, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was jointly carried out and reported by Walker Chandiok & Co LLP and Mukund M. Chitale & Co. who have expressed unmodified opinion vide their audit report dated 26 April 2024, whose report has been furnished to and have been relied upon by Sundaram & Srinivasan for the purpose of the audit of the Statement.

Our opinion is not modified in respect of the above matters.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Sudhir N. Pillai
Partner
Membership No:105782

UDIN:25105782BMLIBZ6432

Place: Mumbai
Date: 28 April 2025



For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No:0042075

P Menakshi Sundaram
Partner
Membership No:217914

UDIN: 25217914BMKYKD9280

Place: Mumbai
Date: 28 April 2025





CSB Bank Limited
 Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road,
 Thrissur – 680020, Kerala, India.
 Tel: +91 487-2333020 | Fax: +91 487-2338764 |
 Website: www.csb.co.in | Email: board@csb.co.in
 Corporate Identity Number: L65191KL1920PLC000175



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Unaudited (Refer note 13)	Unaudited	Unaudited (Refer note 13)	Audited	Audited
1. Interest earned (a) + (b) + (c) + (d)	98,089	91,938	79,487	3,59,714	2,92,754
(a) Interest / discount on advances / bills	78,751	75,572	66,018	2,93,064	2,46,014
(b) Income on investments	18,289	15,791	12,325	62,173	42,399
(c) Interest on balances with RBI and other inter bank funds	681	469	450	1,986	1,476
(d) Others	368	106	694	2,491	2,865
2. Other Income	38,147	21,937	19,651	97,206	58,429
3. Total Income (1+2)	1,36,236	1,13,875	99,138	4,56,920	3,51,183
4. Interest expended	60,962	54,393	40,884	2,12,097	1,45,113
5. Operating expenses (i) + (ii)	43,599	37,417	35,454	1,53,799	1,28,078
(i) Employees cost	19,634	19,613	19,001	75,425	71,471
(ii) Other operating expenses	23,965	17,804	16,453	78,374	56,607
6. Total Expenditure (4+5) (excluding provisions and contingencies)	1,04,561	91,810	76,338	3,65,896	2,73,191
7. Operating Profit before Provisions and Contingencies (3-6)	31,675	22,065	22,800	91,024	77,992
8. Provisions (other than tax) and Contingencies	6,021	1,653	2,160	11,071	1,848
9. Exceptional items	-	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	25,654	20,412	20,640	79,953	76,144
11. Tax expense	6,610	5,249	5,494	20,573	19,462
12. Net Profit from Ordinary Activities after Tax (10-11)	19,044	15,163	15,146	59,380	56,682
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit for the period (12-13)	19,044	15,163	15,146	59,380	56,682
15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share)	17,354	17,354	17,354	17,354	17,354
16. Reserves excluding revaluation reserves	-	-	-	4,15,036	3,45,427
17. Analytical Ratios					
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (Basel-III)	22.46%	21.08%	24.47%	22.46%	24.47%
(iii) Earnings per Share (EPS)*					
Basic EPS - before and after extraordinary items (in ₹)	10.98	8.74	8.73	34.23	32.67
Diluted EPS - before and after extraordinary items (in ₹)	10.98	8.74	8.73	34.23	32.67
(iv) NPA Ratios					
a) Gross NPAs	49,846	45,817	36,107	49,846	36,107
Net NPAs	16,353	18,271	12,490	16,353	12,490
b) % of Gross NPAs	1.57%	1.58%	1.47%	1.57%	1.47%
% of Net NPAs	0.52%	0.64%	0.51%	0.52%	0.51%
(v) Return on Assets - Annualised	1.73%	1.48%	1.79%	1.49%	1.79%
(vi) Networth [#]	4,25,663	4,03,581	3,56,364	4,25,663	3,56,364
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-
(x) Debt Equity Ratio [@]	123.31%	104.60%	46.20%	123.31%	46.20%
(xi) Total Debt to Total Assets [§]	11.59%	10.38%	4.87%	11.59%	4.87%

* Quarterly numbers are not Annualised.

[#]Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.

[@] Equity includes paid up capital and reserves.

[§]Debt and total debts represents total borrowings of the Bank



SEGMENT INFORMATION					
Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Unaudited (Refer note 13)	Unaudited	Unaudited (Refer note 13)	Audited	Audited
Segment Revenue:					
Treasury	24,898	17,110	14,535	76,380	49,815
Corporate/Wholesale Banking	37,296	27,777	22,763	1,12,164	81,457
Retail Banking	67,289	65,655	56,718	2,52,269	2,07,509
Other Banking Operations	6,753	3,333	5,122	16,107	12,402
Unallocated	-	-	-	-	-
Total Revenue	1,36,236	1,13,875	99,138	4,56,920	3,51,183
Less: Inter segment revenue	-	-	-	-	-
Income from operations	1,36,236	1,13,875	99,138	4,56,920	3,51,183
Segment Results (Net of provisions):					
Treasury	5,919	1,046	835	10,030	5,785
Corporate/Wholesale Banking	4,816	3,039	4,366	13,102	15,459
Retail Banking	12,297	15,165	14,393	51,075	51,196
Other Banking Operations	2,713	1,236	1,976	5,988	4,693
Unallocated	(91)	(74)	(930)	(242)	(989)
Profit Before Tax	25,654	20,412	20,640	79,953	76,144
Segment Assets:					
Treasury	13,75,135	11,92,468	7,74,634	13,75,135	7,74,634
Corporate/Wholesale Banking	11,44,347	10,25,630	9,17,366	11,44,347	9,17,366
Retail Banking	22,52,827	20,82,546	19,04,749	22,52,827	19,04,749
Other Banking Operations	4,625	3,574	2,824	4,625	2,824
Unallocated	6,693	6,667	6,026	6,693	6,026
Total	47,83,627	43,10,885	36,05,599	47,83,627	36,05,599
Segment Liabilities:					
Treasury	3,77,128	2,53,665	2,00,572	3,77,128	2,00,572
Corporate/Wholesale Banking	15,79,538	16,04,421	11,30,540	15,79,538	11,30,540
Retail Banking	23,77,188	20,24,900	18,93,520	23,77,188	18,93,520
Other Banking Operations	-	-	-	-	-
Unallocated	-	219	602	-	602
Total	43,33,854	38,83,205	32,25,234	43,33,854	32,25,234
Capital employed:					
(Segment Assets-Segment Liabilities)					
Treasury	9,98,007	9,38,803	5,74,063	9,98,007	5,74,063
Corporate/Wholesale Banking	(4,35,191)	(5,78,791)	(2,13,175)	(4,35,191)	(2,13,175)
Retail Banking	(1,24,361)	57,646	11,229	(1,24,361)	11,229
Other Banking Operations	4,625	3,574	2,824	4,625	2,824
Unallocated	6,693	6,448	5,424	6,693	5,424
Total	4,49,773	4,27,680	3,80,365	4,49,773	3,80,365

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.



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Notes:

1 Statement of Assets and Liabilities is given below:

Particulars	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
Capital and Liabilities		
Capital	17,354	17,354
Reserves and Surplus	4,32,419	3,63,011
Deposits	36,86,149	29,71,880
Borrowings	5,54,628	1,75,738
Other Liabilities and Provisions	93,077	77,616
Total	47,83,627	36,05,599
Assets		
Cash and Balances with Reserve Bank of India	3,18,728	3,08,965
Balances with Banks and money at call & short notice	40,490	6,524
Investments	11,38,934	7,55,143
Advances	31,50,705	24,33,558
Fixed Assets	62,868	40,592
Other Assets	71,902	60,817
Total	47,83,627	36,05,599

2 Statement of Cash Flow is given below:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
	Audited	Audited
Cash flows from operating activities		
Profit before income tax	79,953	76,144
Adjustments for:		
Depreciation on fixed assets	7,639	5,555
Provision/(Reversal) for depreciation in value of investments	234	(716)
Provision towards non performing advances	15,450	5,763
Provision for standard assets	2,662	1,331
Employee stock option expense	979	789
Loss/(Profit) on sale of fixed assets	26	(110)
Amortisation of (discount)/premium paid on HTM investments	(100)	404
Other provisions and contingencies	242	990
	1,07,085	90,150
Adjustments for:		
(Increase) in investments (excluding Held to Maturity Investments)	(5,94,818)	(37,612)
(Increase) in advances	(7,32,597)	(3,74,257)
(Increase) in other assets	(10,135)	(7,443)
Increase in deposits	7,14,268	5,21,299
Increase in other liabilities & provisions	12,557	8,310
	(5,03,640)	2,00,447
Direct taxes paid (net of refunds)	(21,912)	(22,150)
Net cash flow (used in)/from operating activities	(5,25,552)	1,78,297
Cash flows from investing activities:		
Purchase of fixed assets	(30,024)	(11,842)
Proceeds from sale of fixed assets	82	272
Decrease/(Increase) in Held to Maturity Investments	2,20,333	(1,32,350)
Net cash flow from/(used in) investing activities	1,90,391	(1,43,920)
Cash flows from financing activities		
Proceeds of Borrowings (net)	3,78,890	97,441
Net cash flow from financing activities	3,78,890	97,441
Net Increase in cash and cash equivalents	43,729	1,31,818
Cash and cash equivalents at the beginning of the year	3,15,489	1,83,671
Cash and cash equivalents at the end of the year	3,59,218	3,15,489

3 The above financial results for the year ended March 31, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on April 28, 2025. These results have been subjected to audit by the Joint Statutory Auditors of the Bank, viz. Walker Chandio & Co LLP and Sundaram and Srinivasan, Chartered Accountants who have issued an unmodified audit report thereon. The figures for the year ended March 31, 2024 were audited by Mukund M. Chitale & Co., Chartered Accountants and Walker Chandio & Co LLP.

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024 except classification, measurement and valuation of the Bank's investments which are carried out in accordance with RBI Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated September 12, 2023 ('the RBI Investment Master Directions') effective April 01, 2024. Refer Note 5 for the impact of implementation of the RBI Investment Master Directions on the financial results of the Bank.

5 During the quarter ended June 30, 2024, the Bank implemented the Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated September 12, 2023 which became applicable to banks from April 01, 2024. Consequent to the transition provisions, the Bank has recognised fair valuation gain (net of tax) of Rs.111.35 lakhs (Gross amount Rs. 148.80 lakhs) to General Reserve and fair valuation gain (net of tax) Rs. 1,047.28 lakhs (Gross amount Rs. 1,399.51 lakhs) to AFS reserve, in accordance with the said norms. Subsequent changes in fair value of performing investments under Available for Sale (AFS) and Fair Value Through Profit and Loss ('FVTP') (including Held For Trading ('HFT')) categories have been recognised through AFS reserve and Profit and Loss Account respectively. Accordingly, the amounts for periods prior to April 01, 2024 are not comparable.



[Signature]



6 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.

7 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

8 The Bank follows the trust route for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended March 31, 2025, the Bank has not issued any equity shares to CSB ESOS Trust; however, option grantees exercised 202,825 options during the quarter and 234,749 options during the financial year ended March 31, 2025.

9 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below;

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of the previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the current half year
Personal Loans	143.19	-	-	19.99	131.47
Corporate Persons	-	-	-	-	-
of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	143.19	-	-	19.99	131.47

10 Details of loans transferred / acquired during the quarter ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) The Bank has not transferred / acquired any loans not in default through assignment of loans.

(ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).

(iii) Details of ratings of Security Receipts (SR) outstanding as on March 31, 2025 are given below:

Rating	Rating Agency	Recovery Rating	Gross Value of Outstanding SRs
Unrated	NA	-	12,334.26
		Total	12,334.26

All the above SR are fully provided and the net book value as on March 31, 2025 is nil.

11 The Bank does not have any Subsidiaries/Associates/Joint ventures as on March 31, 2025, hence, disclosure related to Consolidated Financial Statement is not applicable.

12 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.csb.co.in/basel-2basel-3-disclosures>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.

13 The figures of the last quarter in each of the financial year are the balancing figures between audited figures in respect of the full financial year and the published/unaudited year to date figures up to the end of the third quarter of the respective financial year.

14 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

Place: Thrissur
Date: April 28, 2025



For and on behalf of the Board

Pralay Mondal
Managing Director & CEO
DIN: 00117994



SEC/108/2025

April 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations)

Pursuant to Regulation 33(3)(d) of Listing Regulations, we hereby confirm and declare that the statutory auditors of the Bank, viz. Walker Chandiok & Co. LLP, Chartered Accountants and Sundaram & Srinivasan, Chartered Accountants, have issued audit report on the financial results of the Bank for the year ended March 31, 2025, with unmodified opinion.

Kindly take the same on records.

Thanking You,

Yours faithfully,



Satish Gundewar
Chief Financial Officer