

SEC/439/2022

December 23, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the press release titled 'CSB Bank joins hands with OneCard and Mastercard to launch a new co-branded credit card'.

This intimation is also made available on the website of the Bank at www.csb.co.in.

Kindly take the same on records.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary

Media Release

CSB Bank joins hands with OneCard and Mastercard to launch a new co-branded credit card

- *Digital-first credit card powered by a mobile app to offer smooth, seamless experience*
- *To offer lifetime validity and zero joining fee with a 100% digital onboarding process*
- *Virtual credit card to be delivered in under 3 minutes and metal card to be delivered in 3-5 days*

Mumbai, December 21, 2022: Strengthening its commitment towards customers to offer value-based product offerings, CSB Bank, one of the oldest private sector banks in India with a lineage of 100 years, in collaboration with Mastercard and OneCard has unveiled its first consumer credit card – CSB Bank Onecard– in India. The launch aligns with the bank's growth strategy and its vision to enhance customer experience with innovative digital banking solutions.

The co-branded credit card is a metal credit card loaded with rewards, privileges and best-in-class safety and security features. Customers can easily tap-and-pay through OneCard on all merchant outlets across the country and enjoy a 1% Forex rate when travelling abroad. With zero joining and annual fees, the card provides 5X rewards on the Top 2 spend categories every month. CSB customers will get to use a swanky, slick metal Credit Card without the hefty fees usually associated with them.

Commenting on the launch of the credit card, Mr. Pralay Mondal, MD & CEO, CSB Bank said, *"CSB Bank is currently on a growth trajectory and our aim is to grow faster than the Industry. We are investing in technology and processes as we keep growing our customer base and expand our presence across the country. We are committed to offer best-in-class products to our growing customer base and are delighted to launch our first Credit Card product in partnership with OneCard and MasterCard. The mobile-first OneCard further bolsters our portfolio of offerings, especially for the young, tech-savvy generation and reinforces our commitment towards extending best-in-class consumer products and Banking solutions"*

OneConsumer Services, which has created OneCard, aims to digitally revolutionize credit and payments in India. **Mr. Anurag Sinha, Co-founder & CEO, OneCard** said, *"We are delighted to partner with CSB Bank, one of the most trusted private banks in India. At OneCard, we are re-imagining the credit card space by focusing on two key aspects: efficiency and transparency, by giving complete control back to our customers through a world-class, mobile first, seamless digital experience. We are excited about this partnership and look forward to reaching new untapped audiences."*

Mukul Sukhani, SVP, Mastercard, said, *"Mastercard is thrilled to partner with CSB Bank and OneCard to launch the CSB Bank OneCard Co-Branded Credit Card. This launch is yet another testimony to Mastercard's commitment to developing digital first, differentiated and enriching payment experiences for Mastercard cardholders. We look forward to playing an important role in CSB Bank's digital transformation journey and serving the new age customers."*

Reimagined for the mobile generation, the card is an internationally valid credit card managed by FPL Technologies Pvt. Ltd. and issued by CSB Bank.

About CSB Bank Limited:

CSB Bank is one of the oldest private sector banks in India with an existence of over 100 years. While our bank has a long operating history as a traditional bank, we are currently focusing on implementing strategic changes in business model to function efficiently like a full-service new age private sector bank. We have a strong base in Kerala along with significant presence in Tamil Nadu, Maharashtra, Karnataka and Andhra Pradesh. We offer a wide range of products and services to our overall customer base of 1.9 million, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 604 branches (excluding three service branches and three asset recovery branches) and 504 ATMs/CRMs spread across the country and various alternate channels such as micro ATMs, debit cards, internet banking, mobile banking, point of sale services, and UPI.

CSB Bank is listed on both NSE and BSE. For further details, please visit www.csb.co.in

About OneCard:

OneCard is a mobile-first credit card created by OneConsumer services. The founders come from banking backgrounds with deep expertise in payments, credit and building and scaling digital businesses. OneCard is on a mission to re-imagine credit and payments from first principles.

About Mastercard (NYSE: MA), www.mastercard.com

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart, and accessible. Using secure data and networks, partnerships, and passion, our innovations and solutions help individuals, financial institutions, governments, and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

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