

INVESTOR PRESENTATION

Q2-FY24 / September 2023

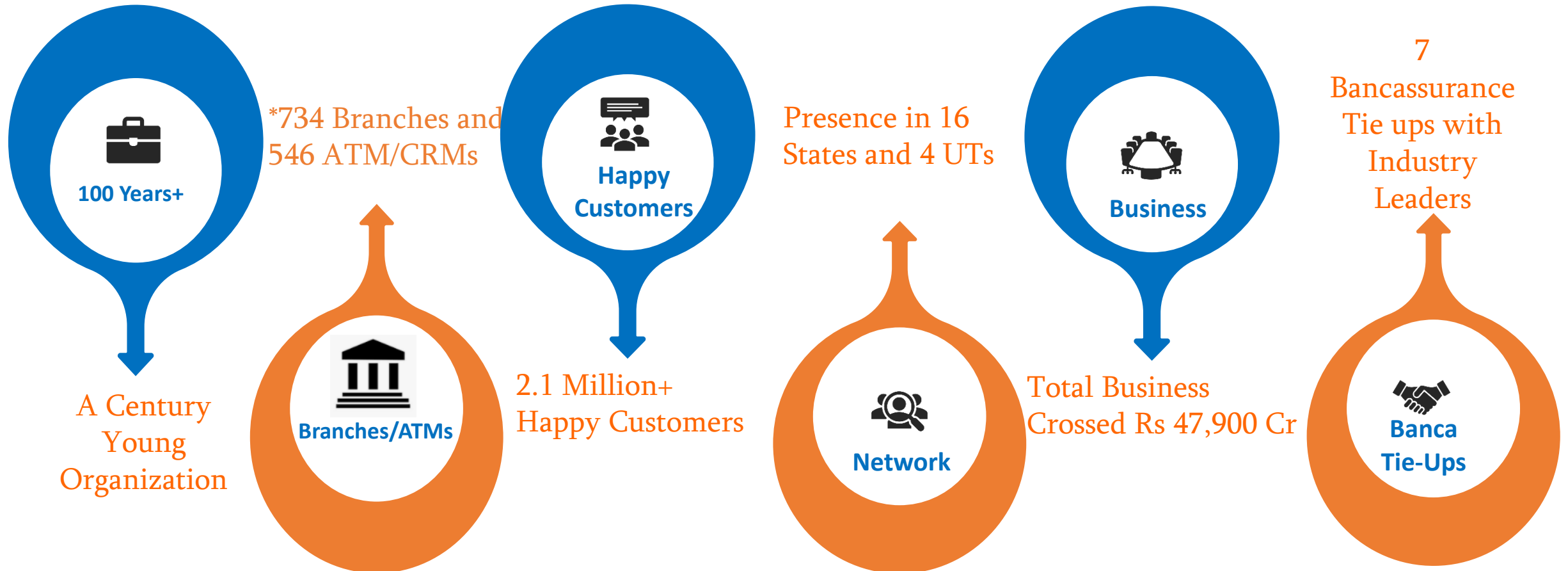
Company Overview

Business Overview

Earnings

Digital Penetration

Strategy



*as on date

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Profitability

PAT

Rs 133 Cr

↑ 10% YoY

NII

Rs. 344 Cr

↑ 6% YoY

RoA*

1.73 %

↓ 14 bps YoY

NIM

4.84 %

↓ 76 bps YoY

EPS*

Rs 30.45

↑ Rs 2.88 YoY

Growth

Deposits

Rs.25438 Cr

↑ 21% YoY

Gross Advances

Rs. 22468 Cr

↑ 27% YoY

Business

Rs. 47906 Cr

↑ 24% YoY

Gold

Rs 10619 Cr

↑ 32% YoY

CD Ratio (Net)

87.49%

↑ 425 bps YoY

Capital/ Liquidity

CRAR

23.96%

↓ 118 bps YoY

Tier I

22.56%

↓ 107 bps YoY

BVPS

Rs 191

↑ Rs 33 YoY

LCR

109%

NSFR

143%

Asset Quality

GNPA

Rs.285 Cr

↓ Rs 6 Cr YoY

GNPA %

1.27%

↓ 38 bps YoY

NNPA

72 Cr

↓ Rs 27 Cr YoY

NNPA %

0.33%

↓ 24 bps YoY

PCR

91.75%

↑ 161 bps YoY

YoY- Q2 FY23 Vs Q2 FY24

*Annualised

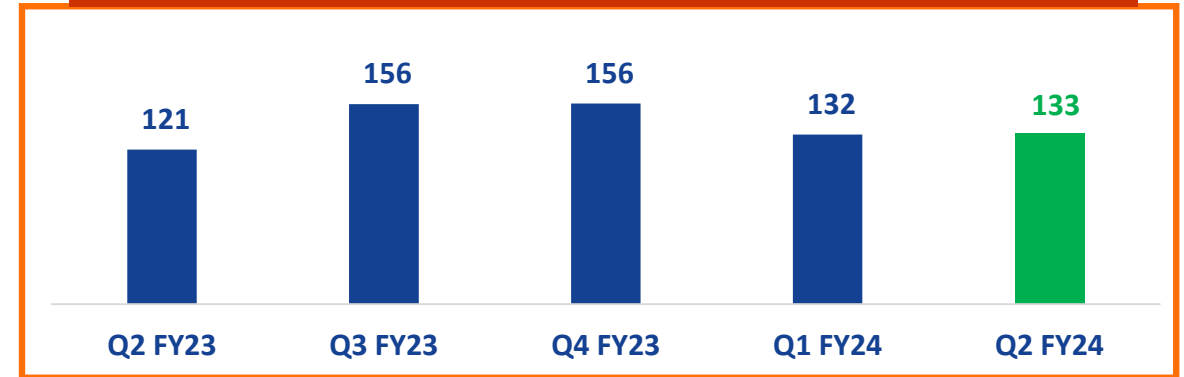
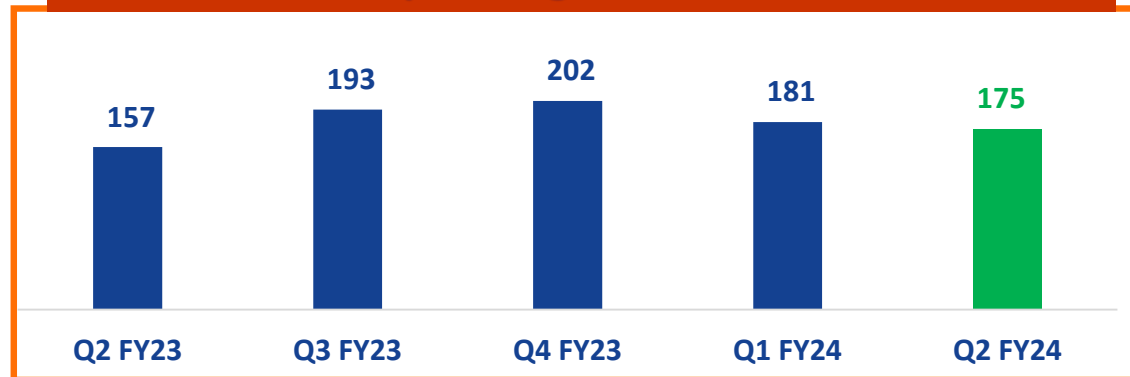
CSB Bank Investor Presentation Q2 FY24

Profitability

Amt in Cr

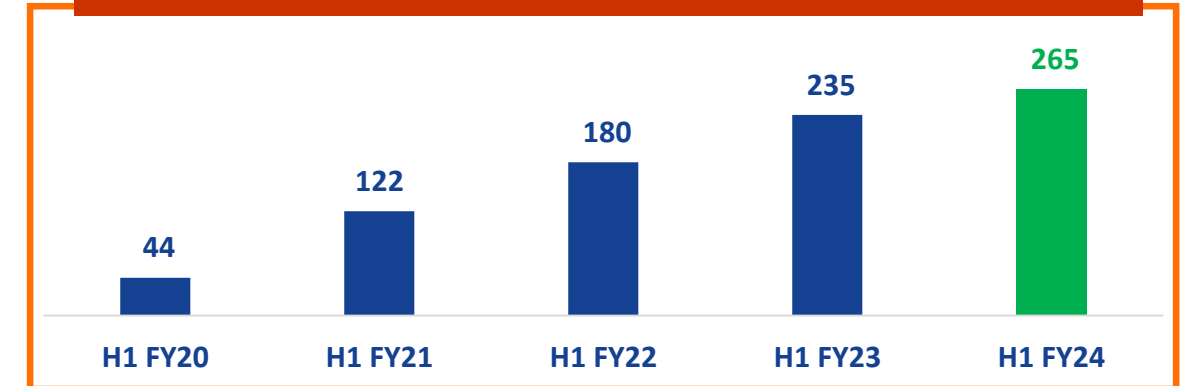
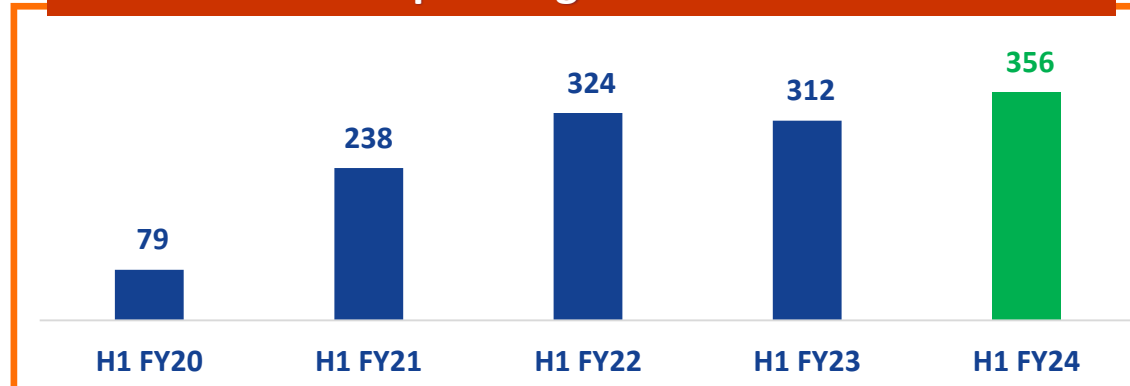
Operating Profit QoQ

Net Profit QoQ



Operating Profit YoY

Net Profit YoY



Prudential Provisioning Policy

	Asset Classification		RBI Norms	Our Norms
NPA Provision	Sub Standard Assets	Secured	15%	25%
		Unsecured	25%	50%
	Doubtful Assets (Up to one year)	Secured	25%	50%
		Unsecured	100%	100%
	Doubtful Assets (One to three years)	Secured	40%	100%
		Unsecured	100%	100%
	Doubtful Assets (More than three years)	Secured/Unsecured	100%	100%
	Loss Assets	Secured/Unsecured	100%	100%

Prudential Provisions	Amount (in Cr)
NPA Provision	67
Others	106
Total	173
Tax	43
After Tax Impact	130

Company Overview

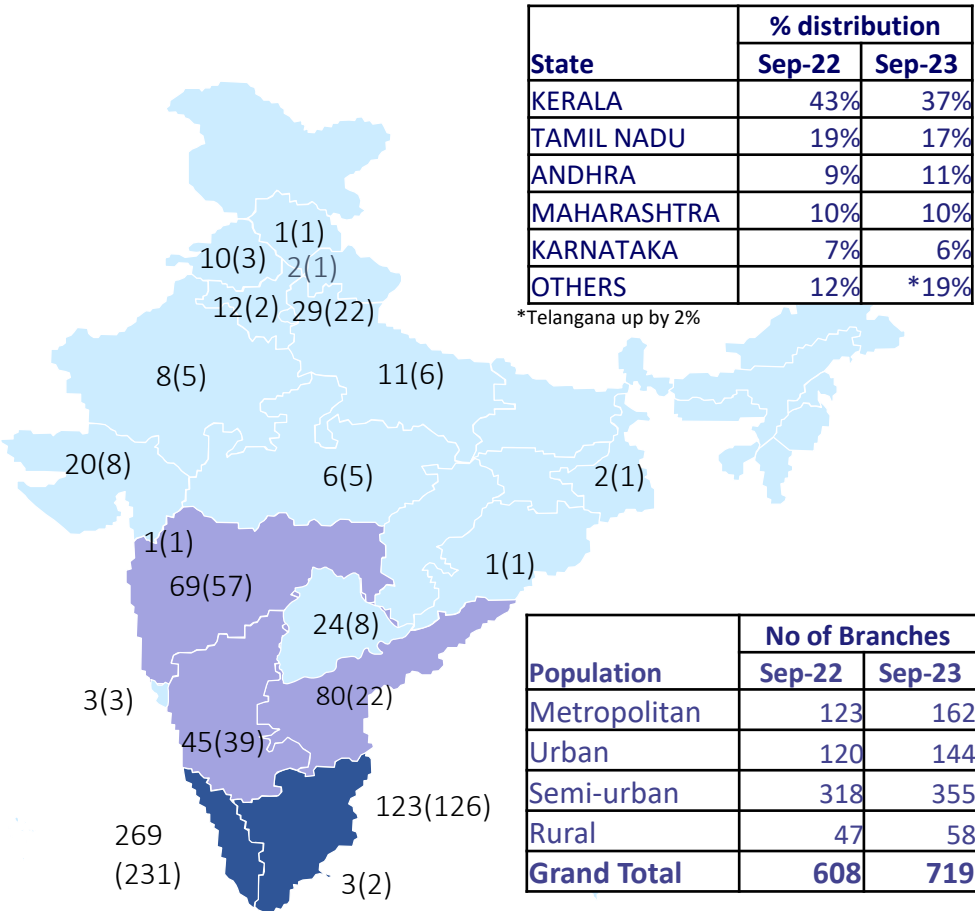
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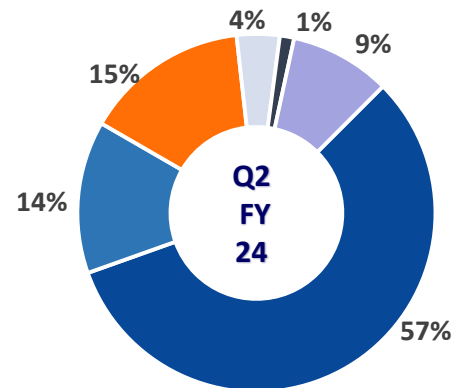
Branch Distribution



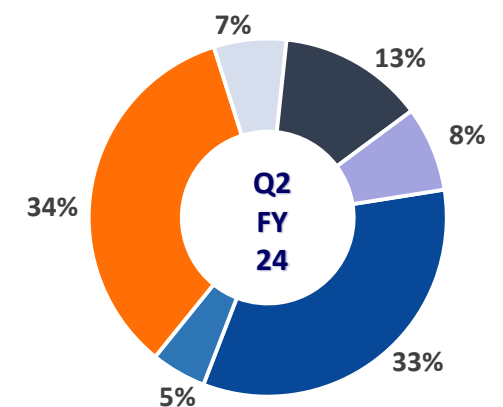
Legend: Branches (ATM)

Branch and ATM count as on 30th Sep 2023

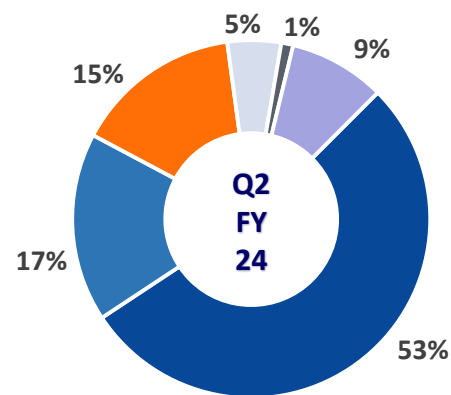
CASA



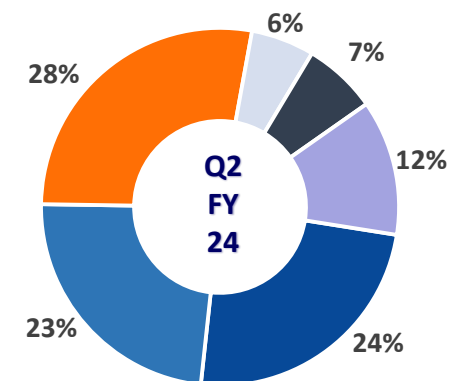
Gold Loans



Total Deposits



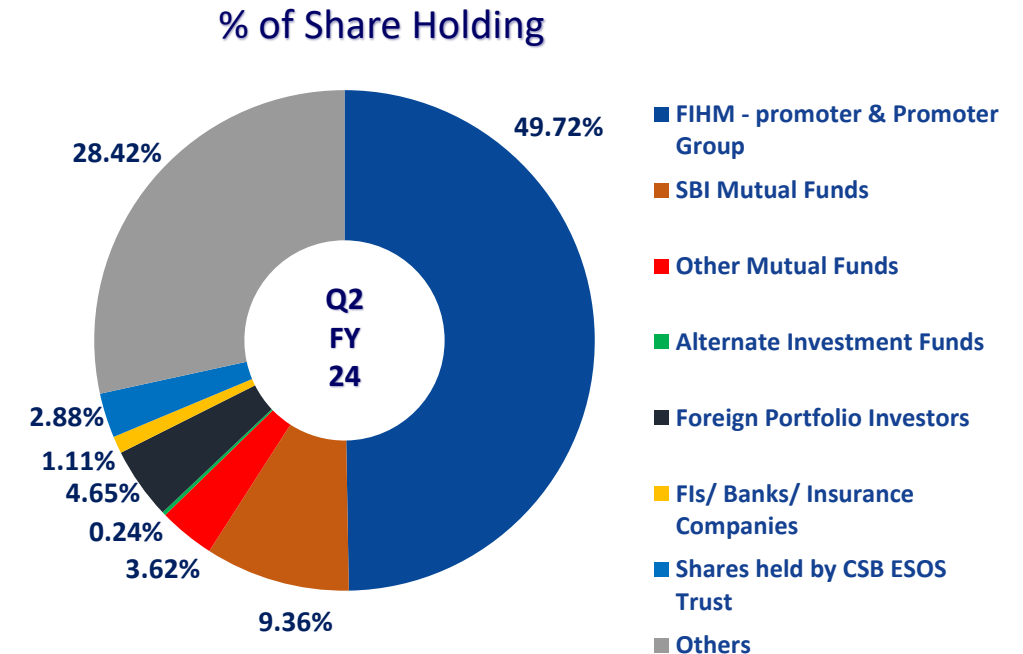
Gross Advances



Kerala Tamil Nadu Maharashtra Andhra Karnataka Others

Share Holding Pattern

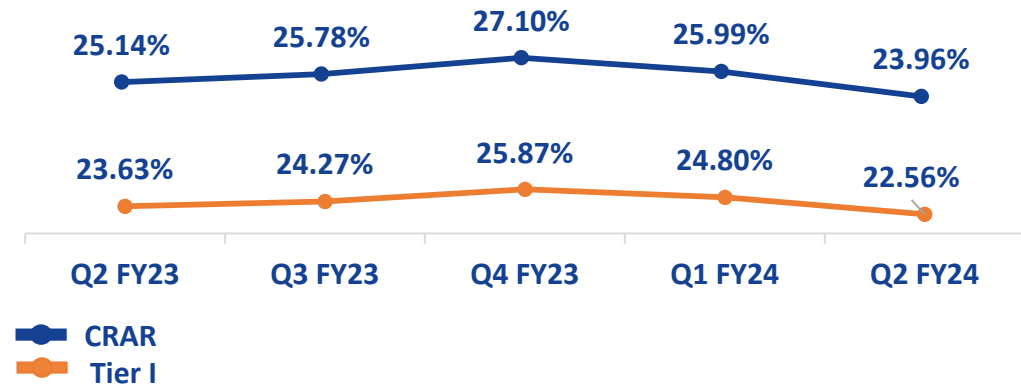
Category	No of Shareholders	No of Shares Held (in Mio)	% of Holding
FIHM - promoter & Promoter Group	1	86.26	49.72%
SBI Mutual Funds	1	16.24	9.36%
Other Mutual Funds	10	6.29	3.62%
Alternate Investment Funds	6	0.41	0.24%
Foreign Portfolio Investors	61	8.06	4.65%
Fis/ banks/ Insurance Companies	1	1.92	1.11%
Shares held by CSB ESOS Trust	1	5	2.88%
Others	55448	49.3	28.42%
Total	55529	173.48	100.00%



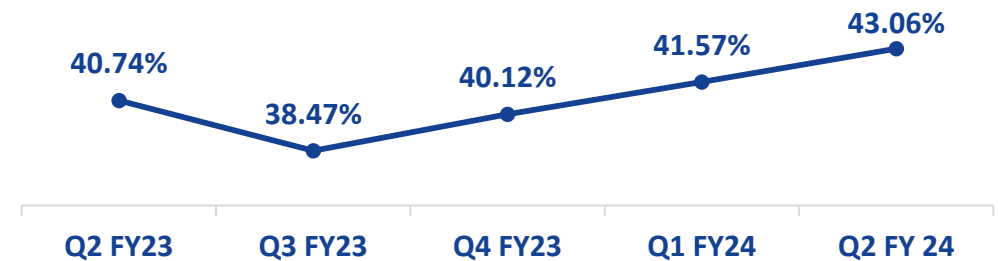
Solid CRAR & Adequate Liquidity – Our Strength

Amt in Cr

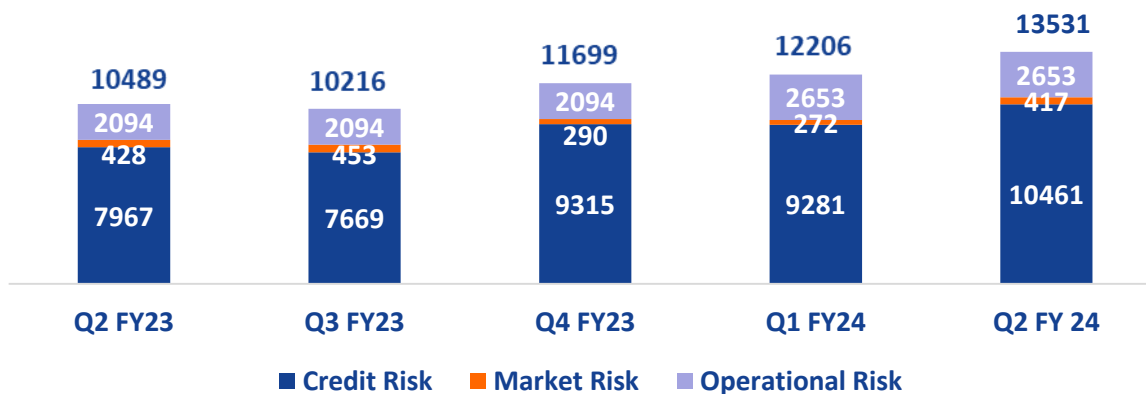
Capital Adequacy Ratio



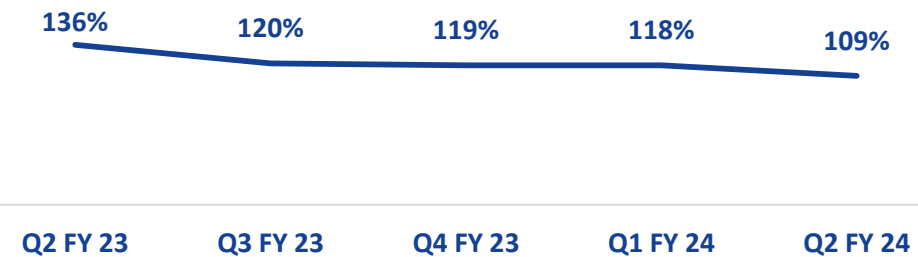
RWA to Total Assets



Risk Weighted Assets



Liquidity Coverage Ratio



Company Overview

Business Overview

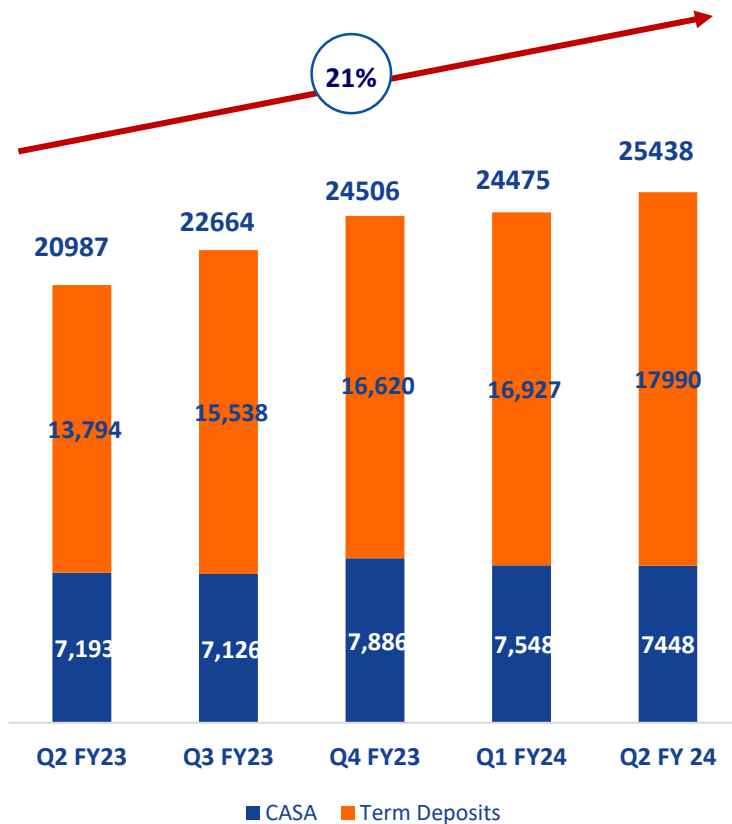
Earnings

Digital Penetration

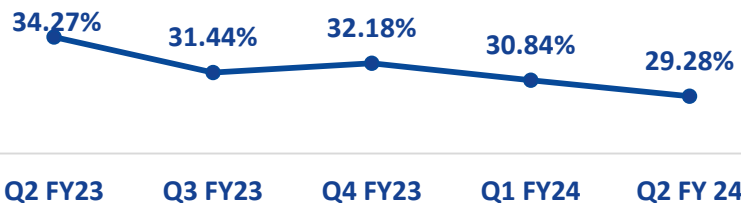
Strategy

Total Deposits

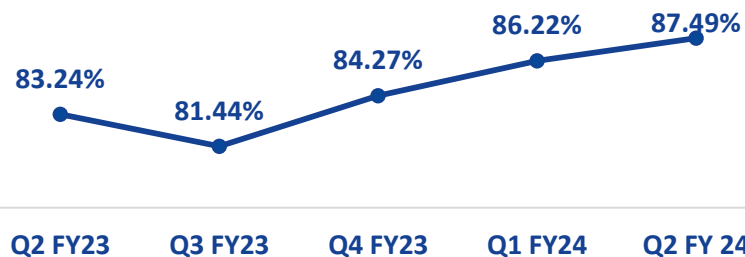
(Amt in Cr)



CASA Ratio

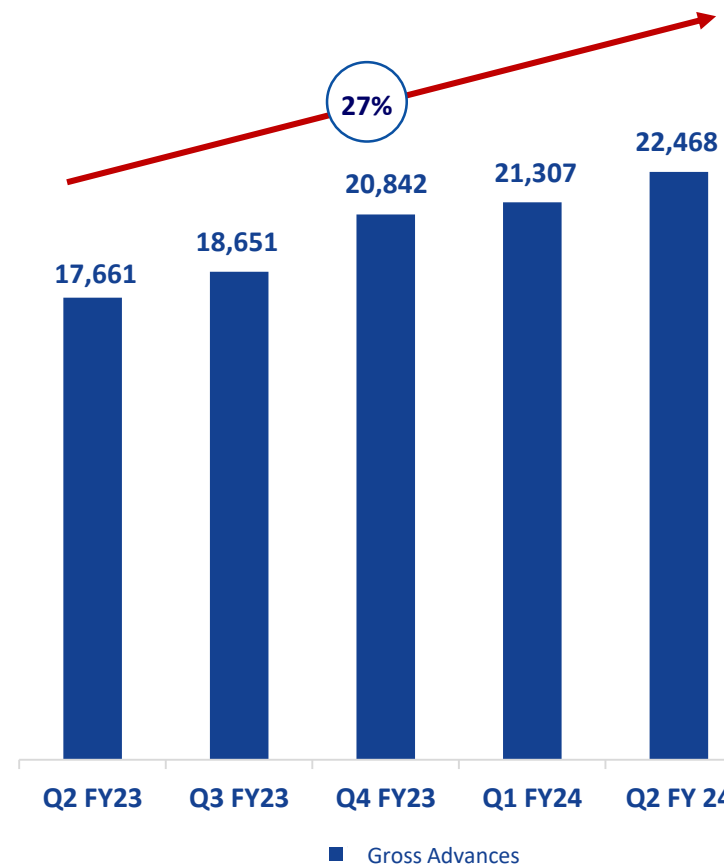


Net CD Ratio

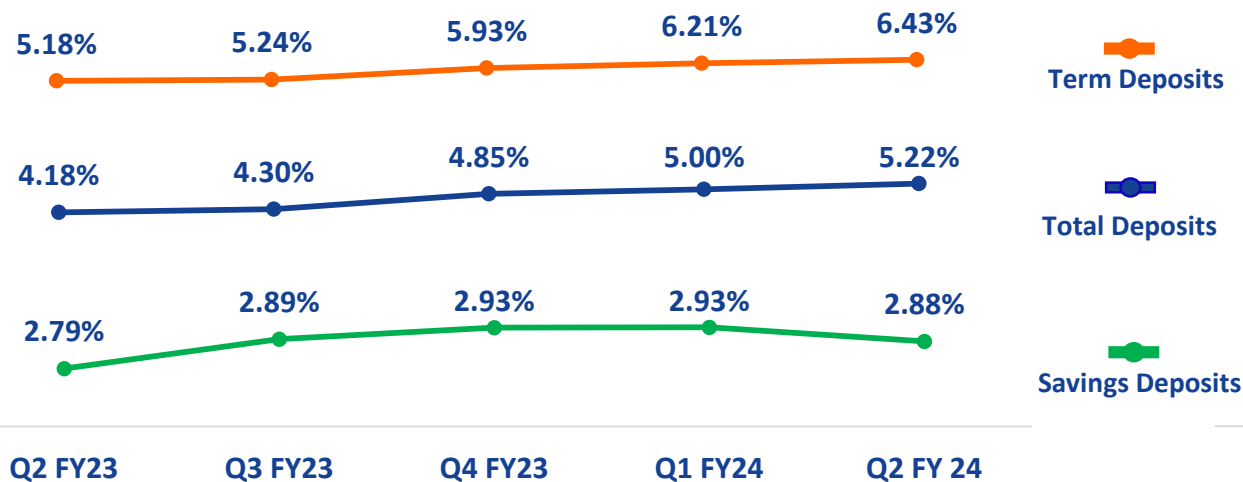


Gross Advances

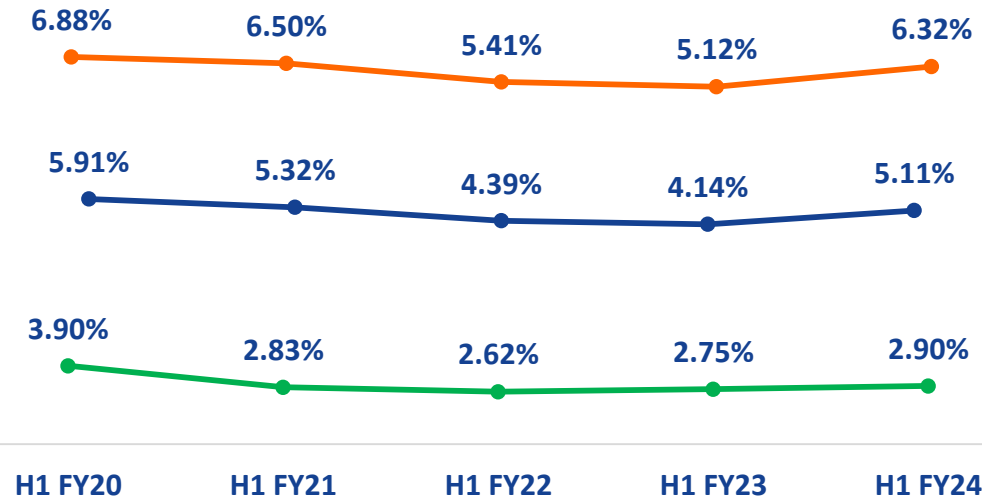
(Amt in Cr)



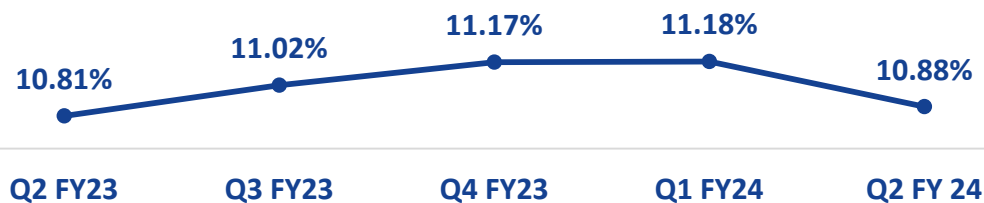
Cost of Deposits (QoQ)



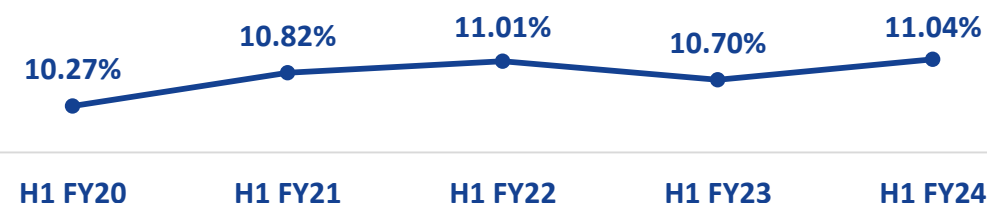
Cost of Deposits (YoY)



Yield on Advances (QoQ)



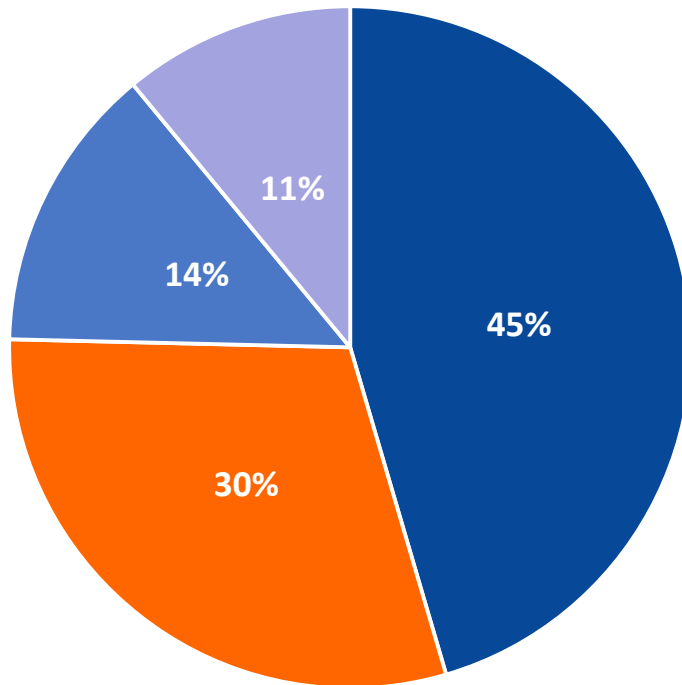
Yield on Advances (YoY)



Gross Advance Mix

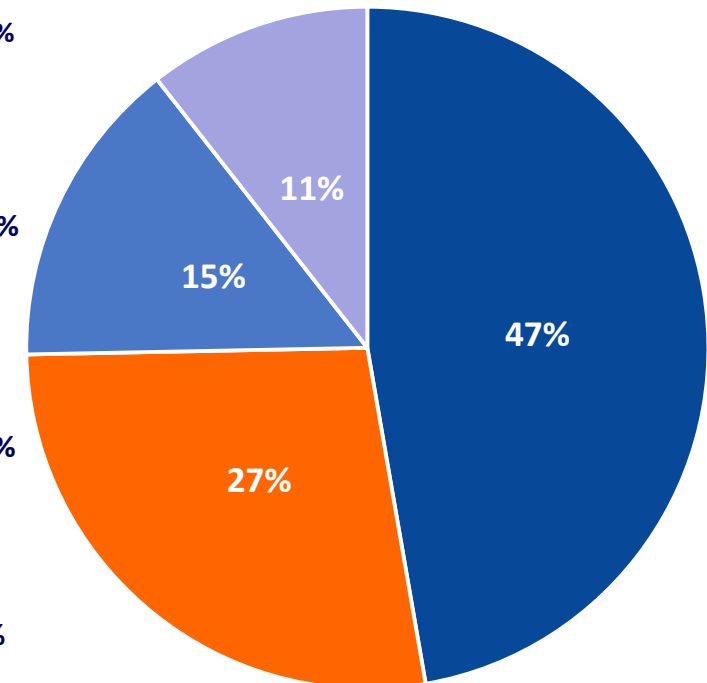
(Amt in Cr)

Q2 FY 23

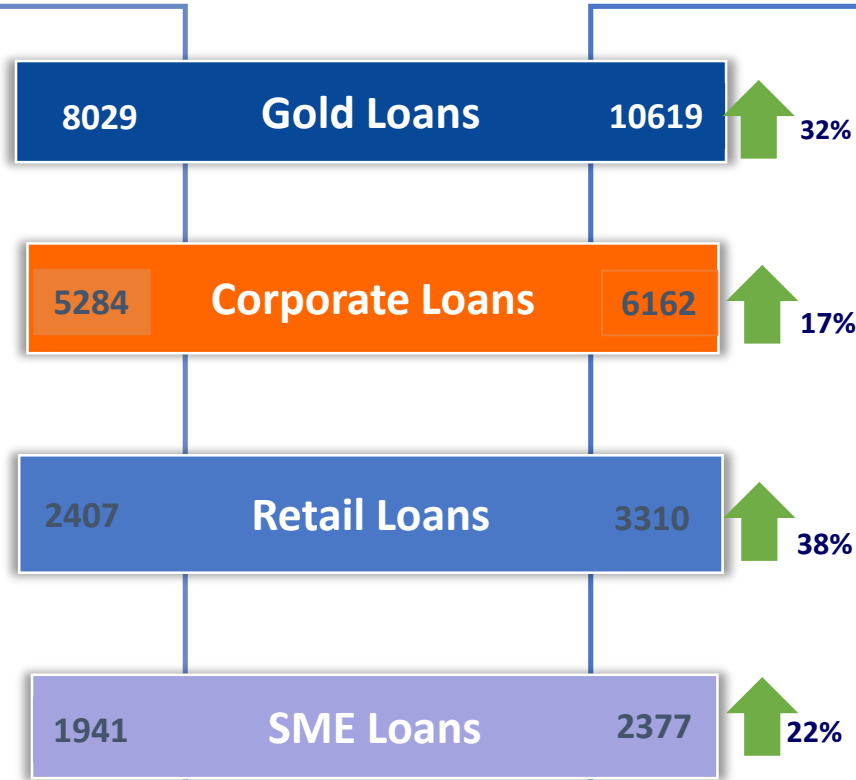


Retail Loans includes 37% agri, 13% MFI, 18% LAP & 32% Others (incl PL, TW/HL)

Q2 FY 24



Retail Loans includes 27% Agri, 16% MFI, 11% LAP, 11% PL & 35% others (LDR/Cr Cards/AL/TW/HL)



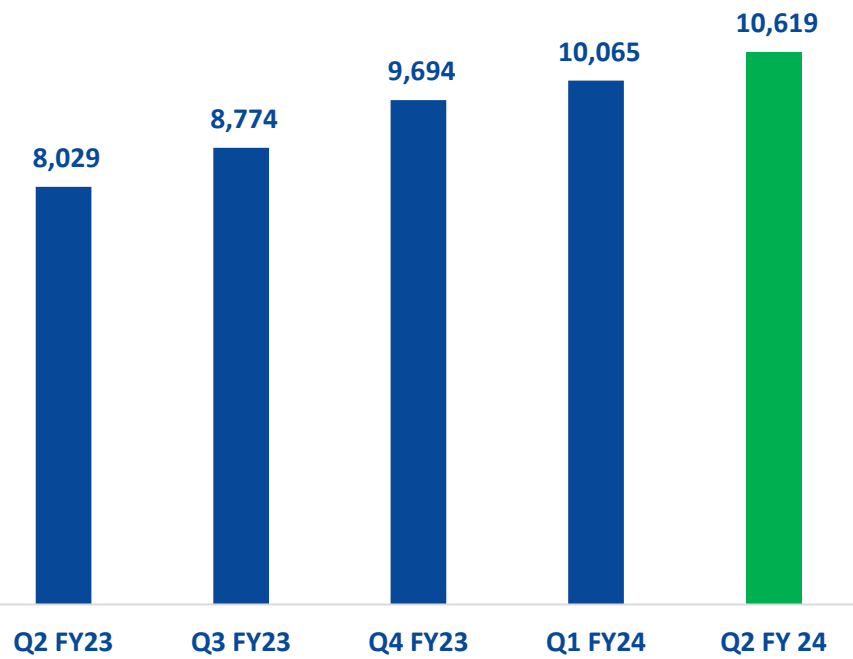
Gold Loan – Our DNA

(Amt in Cr)

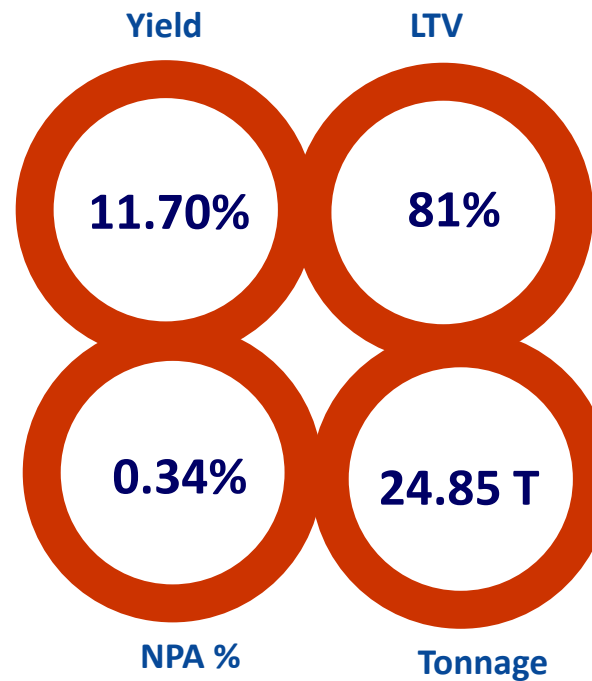
Portfolio Movements (Gross)

↑ 32% YoY

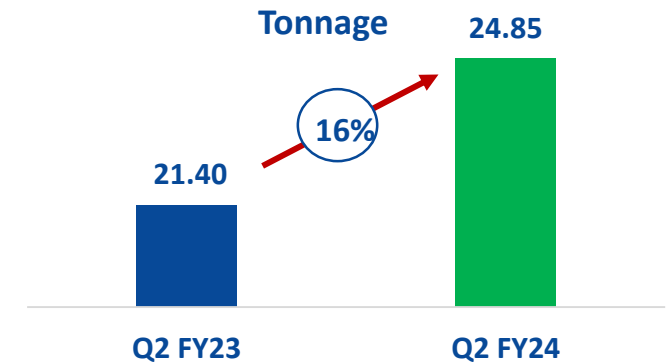
↑ 6% QoQ



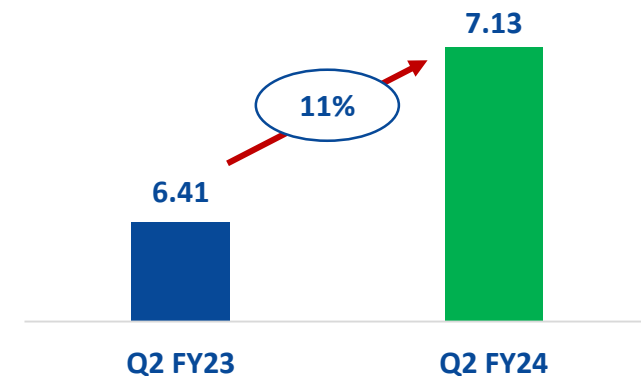
Portfolio Quality



Tonnage



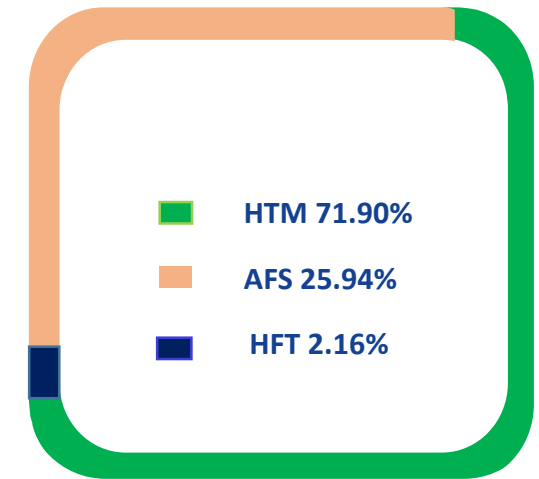
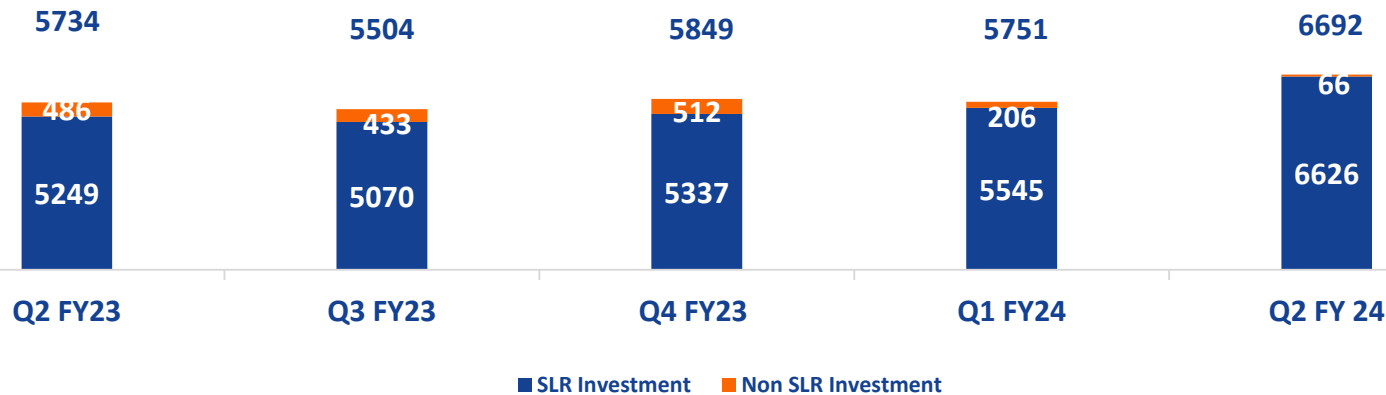
No of Accounts (in Lakhs)



Investments

(Amt in Cr)

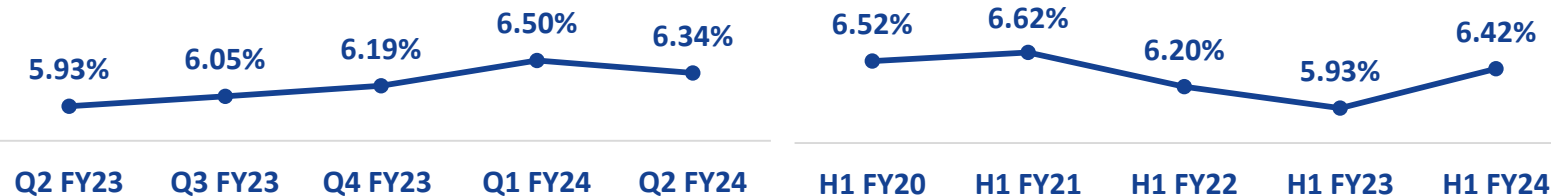
Net Investments



QoQ

Yield on Investments

YoY

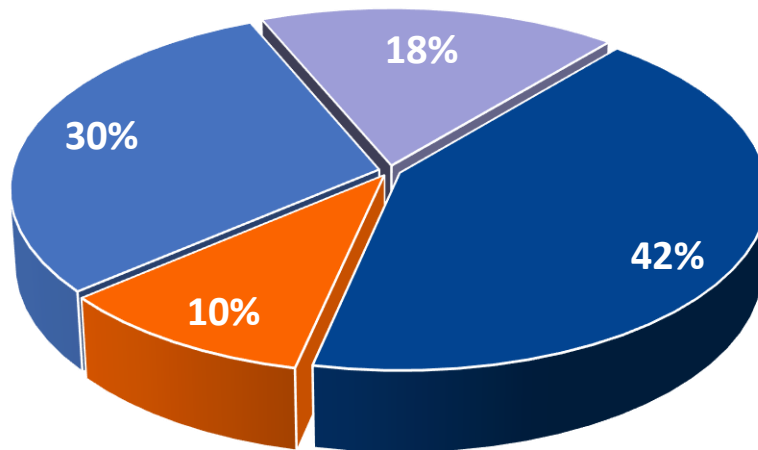


M Duration

HFT	AFS	HTM	Total
6.48	1.71	5.14	4.26

Sector Wise Exposure

Sector Wise Exposure



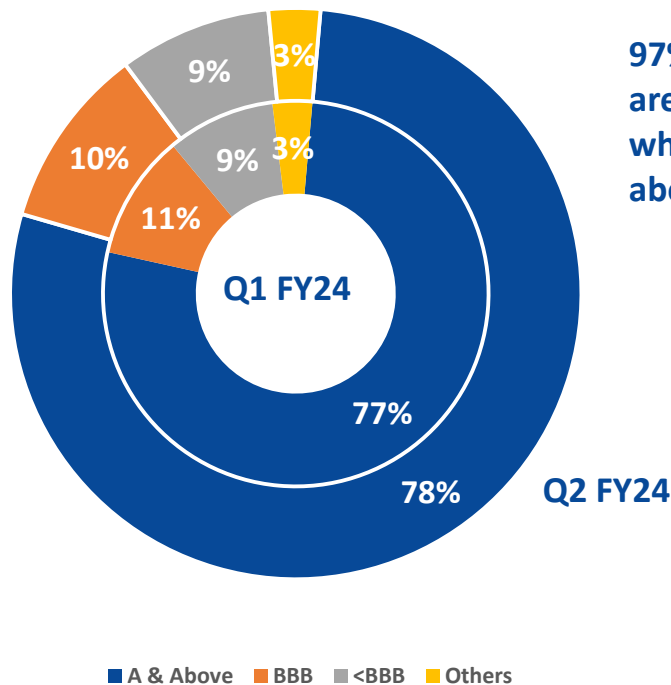
- Agriculture and Allied Activities
- Industry
- Services
- Retail & Others

Industries	% to Gross advances
Textiles	2.98%
Food Processing	1.80%
Infrastructure	0.89%
Construction	0.78%
Basic Metal and Metal Products	0.68%
Beverages (excluding Tea & Coffee) and Tobacco	0.67%
Chemicals and Chemical Products (Dyes, Paints, etc)	0.63%
All Engineering	0.53%
Vehicles, Vehicle Parts and Transport Equipments	0.37%
Rubber, Plastic and their Products	0.23%
Leather and Leather products	0.19%
Paper and Paper Products	0.16%
Gems and Jewellery	0.11%
Wood and Wood Products	0.06%
Cement and Cement Products	0.04%
Mining and Quarrying	0.01%
Other Industries	0.23%

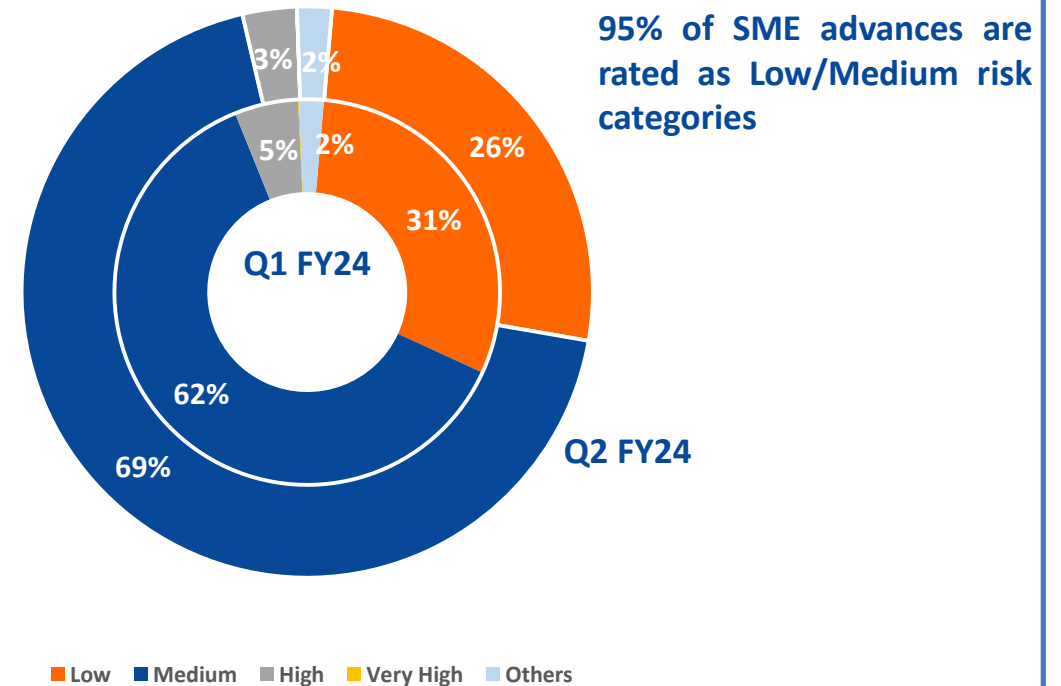
Services	% to Gross advances
NBFCs	9.25%
HFC	4.97%
Wholesale & Retail Trade	2.70%
Tourism, Hotel and Restaurants	1.67%
Real Estate Activities	1.26%
Transport Operators	0.59%
Other Services	9.44%

Rating wise Exposure

External Rating of Corporate Accounts (>Rs 25Cr)



Internal Rating of SME accounts



Profit & Loss Account - Q2 FY 24

Amt in Cr

	Q1 FY24	Q2 FY24	QoQ	Q2 FY23	YoY		Q1 FY24	Q2 FY24	QoQ	Q2 FY23	YoY
Interest Income	683.5	687.3	1%	555.2	24%	Operating Profit	181.4	174.6	-4%	157.4	11%
Interest Expense	319.5	343.6	8%	230.2	49%	Provision for NPA	3.7	-8.3		-8.7	
Net Interest Income	364.0	343.7	-6%	325.0	6%	Other Provisions	1.0	4.9		5.0	
Treasury Profit	12.2	5.8		-21.4		Total Provisions	4.7	-3.3		-3.7	
Exchange Profit	2.7	3.6	37%	1.8	101%	Profit Before Tax	176.7	178.0	1%	161.1	10%
Processing Fees	35.6	39.2	10%	22.0	79%	Tax	44.5	44.8	1%	40.5	10%
Commission Income	26.7	39.3	47%	25.4	55%	Profit/Loss (-) After Tax	132.2	133.2	1%	120.5	10%
PSLC Income	0.0	0.0	-	-	-						
Other Income	44.4	60.6	36%	17.2	253%						
Total Non Interest Income	121.5	148.5	22%	44.9	230%						
Total Net Operating Income	485.6	492.2	1%	369.9	33%						
Staff Cost	176.2	175.7	0%	126.9	38%						
Other Opex	128.0	141.8	11%	85.6	66%						
Total Opex	304.1	317.5	4%	212.5	49%						
Operating Profit	181.4	174.6	-4%	157.4	11%						

- NII up by 6% YoY
- Non Interest income up by 230% YoY
- Quarterly Operating Profit of Rs 175 Cr - up by 11% YoY
- Higher opex due to investments in people, distribution and systems
- Q2 PAT of Rs 133 Crs- up by 10% YoY

Profit & Loss Account - H1 FY 24

Amt in Cr

	H1 FY 23	H1 FY24	YoY	YoY%		H1 FY 23	H1 FY24	YoY	YoY%
Interest Income	1091.1	1370.8	279.72	26%	Operating Profit	312.1	356.1	43.98	14%
Interest Expense	455.5	663.1	207.67	46%	Provision for NPA	-9.9	-4.6	5.30	
Net Interest Income	635.7	707.7	72.05	11%	Other Provisions	7.8	6.0	-1.84	
Treasury Profit	-11.4	18.0	29.41	257%	Total Provisions	-2.1	1.4	3.46	
Exchange Profit	4.6	6.3	1.73	38%	Profit Before Tax	314.1	354.7	40.52	13%
Processing Fees	29.6	74.8	45.14	152%	Tax	79.1	89.3	10.20	13%
Commission Income	43.3	66.0	22.71	52%	Profit/Loss (-) After Tax	235.1	265.4	30.32	13%
PSLC Income	-	-	-	-					
Other Income	33.7	104.9	71.22	211%					
Total Non Interest Income	99.8	270.0	170.21	171%					
Total Net Operating Income	735.4	977.7	242.26	33%					
Staff Cost	247.9	351.9	104.03	42%					
Other Opex	175.5	269.8	94.25	54%					
Total Opex	423.4	621.7	198.28	47%					
Operating Profit	312.1	356.1	43.98	14%					

- NII up by 11% YoY
- Non Interest income up by 171% YoY
- Operating Profit of Rs 356 Cr - up by 14% YoY
- Higher opex due to investments in people, distribution and systems
- PAT of Rs 265 Crs- up by 13% YoY

Balance Sheet – Q2 FY 24

Amt in Cr

	30-09-2022	30-09-2023	YoY (%)	30-06-2023	QoQ (%)
Liabilities					
Capital	173.5	173.5	0%	173.5	0%
Reserves & Surplus	2715.2	3299.3	22%	3164.0	4%
Deposits	20986.6	25438.4	21%	24475.5	4%
Of Which CASA	7192.8	7447.7	4%	7548.1	-1%
Borrowings	1351.8	1807.0	34%	913.9	98%
Other Liabilities & Provisions	516.5	704.6	36%	637.3	11%
Total	25743.6	31422.8	22%	29364.2	7%
Cash & Balance with RBI	1,479.6	1,531.7	4%	1,415.3	8%
Balance with Banks Money at call & Short Notice	151.0	63.6	-58%	72.3	-12%
Investments	5,734.4	6,692.0	17%	5,751.0	16%
Advances	17,468.3	22,256.0	27%	21,103.5	5%
Fixed Assets	289.1	328.9	14%	319.6	3%
Other Assets	621.2	550.6	-11%	702.5	-22%
Total	25,743.6	31,422.8	22%	29,364.2	7%

Asset Quality

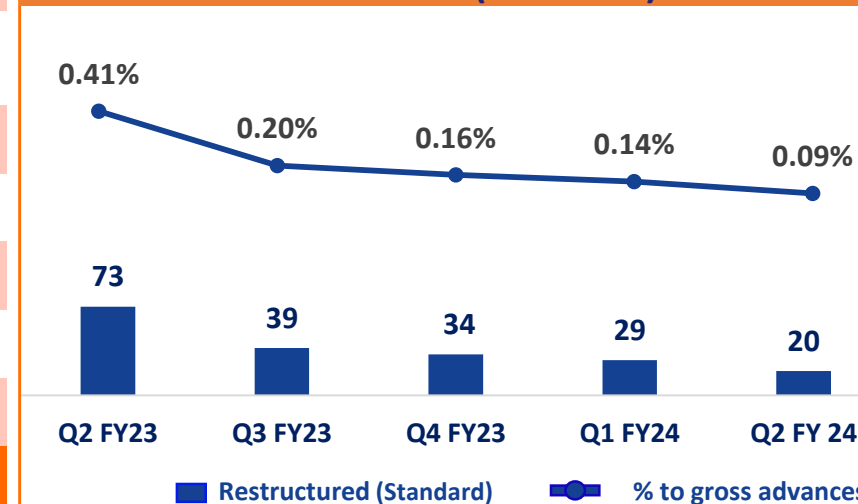
Amt in Cr

Gross NPA Movement	QoQ movement				
	Q2 FY23 (3 months)	Q3 FY23 (3 months)	Q4 FY23 (3 months)	Q1 FY24 (3 months)	Q2 FY24 (3 months)
Opening Balance of Gross NPA	293	291	271	263	271
Additions	42	26	35	33	54
Sub-total (A)	335	317	306	295	325
Less:-					
(i) Upgradations	13	10	10	7	14
(ii) Recoveries	20	32	29	16	26
(iii) Technical/ Prudential Write-offs	-	-	-	0	0
(iv) Write-offs	11	4	4	2	1
Sub-total (B)	44	46	44	25	40
Closing balance of Gross NPA (A – B)	291	271	263	271	285

Security Receipts

	Q2 FY23	Q3 FY23	Q4 FY23	Q1 FY24	Q2 FY24
Book Value	152	143	143	143	140
Net Book Value	13	0	0	0	0

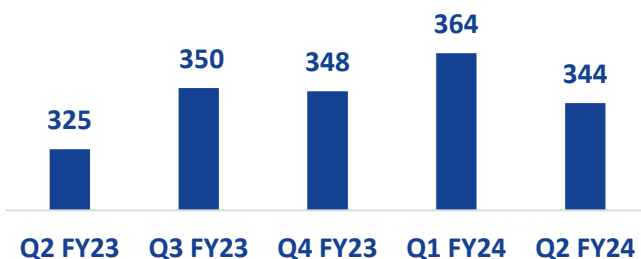
Restructured (Standard)



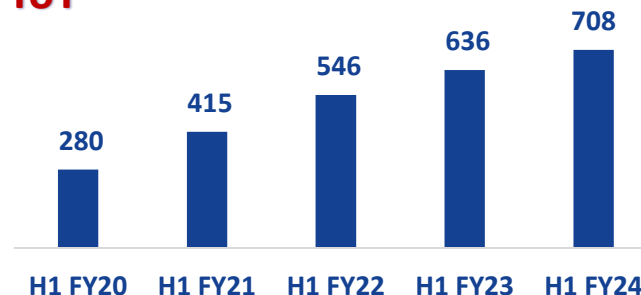
Profitability Ratios

Net Interest Income (in Cr)

QoQ

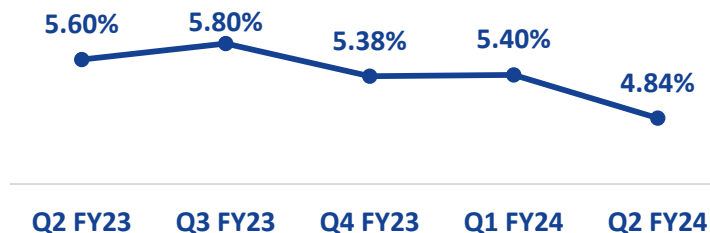


YoY

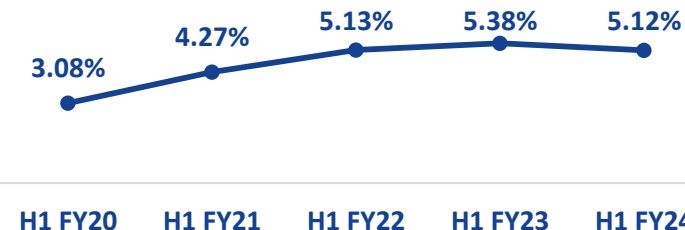


NIM

QoQ



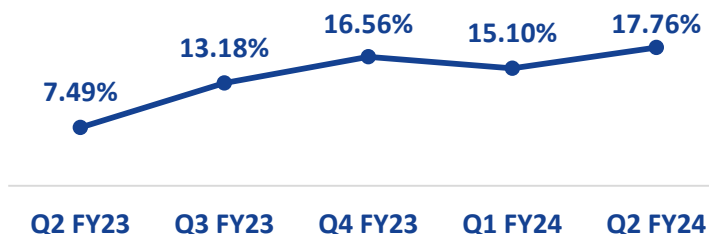
YoY



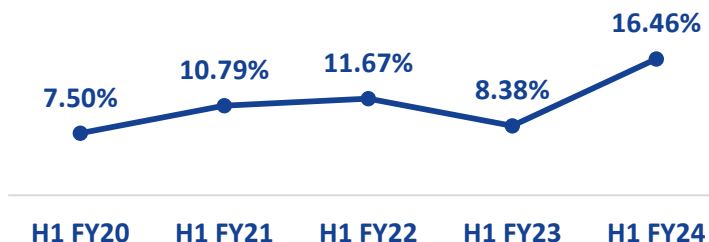
*NIM = NII/Avg interest earning assets

Non interest Income to Total Income

QoQ



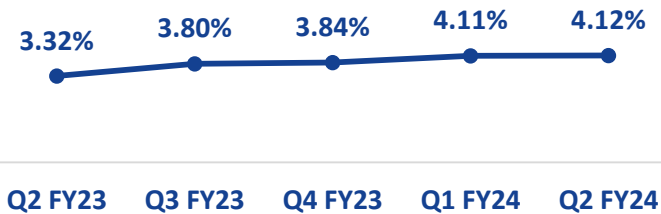
YoY



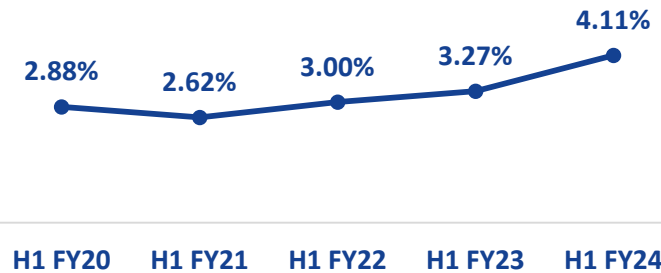
Profitability Ratios

Opex to Average assets

QoQ

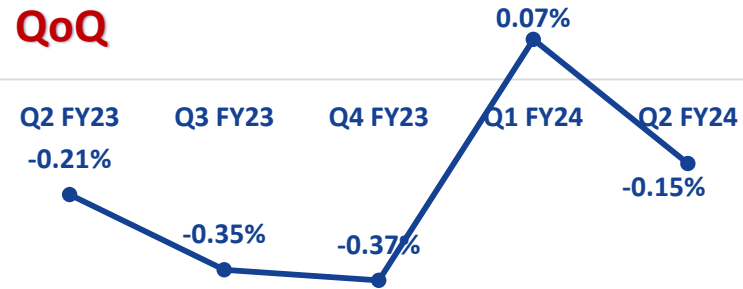


YoY

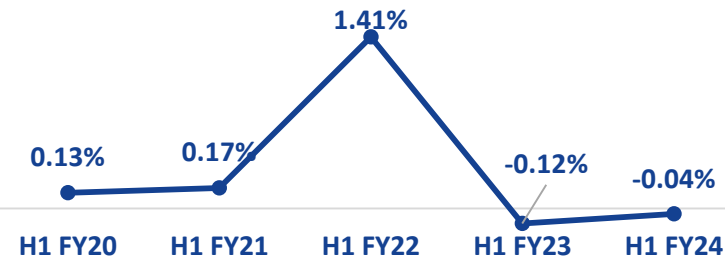


Credit Cost

QoQ

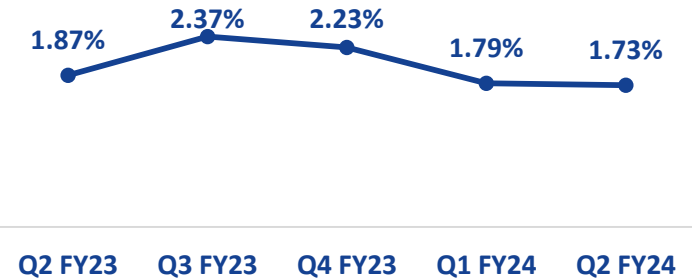


YoY

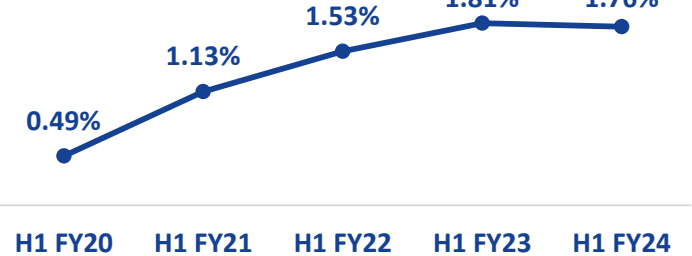


RoA

QoQ

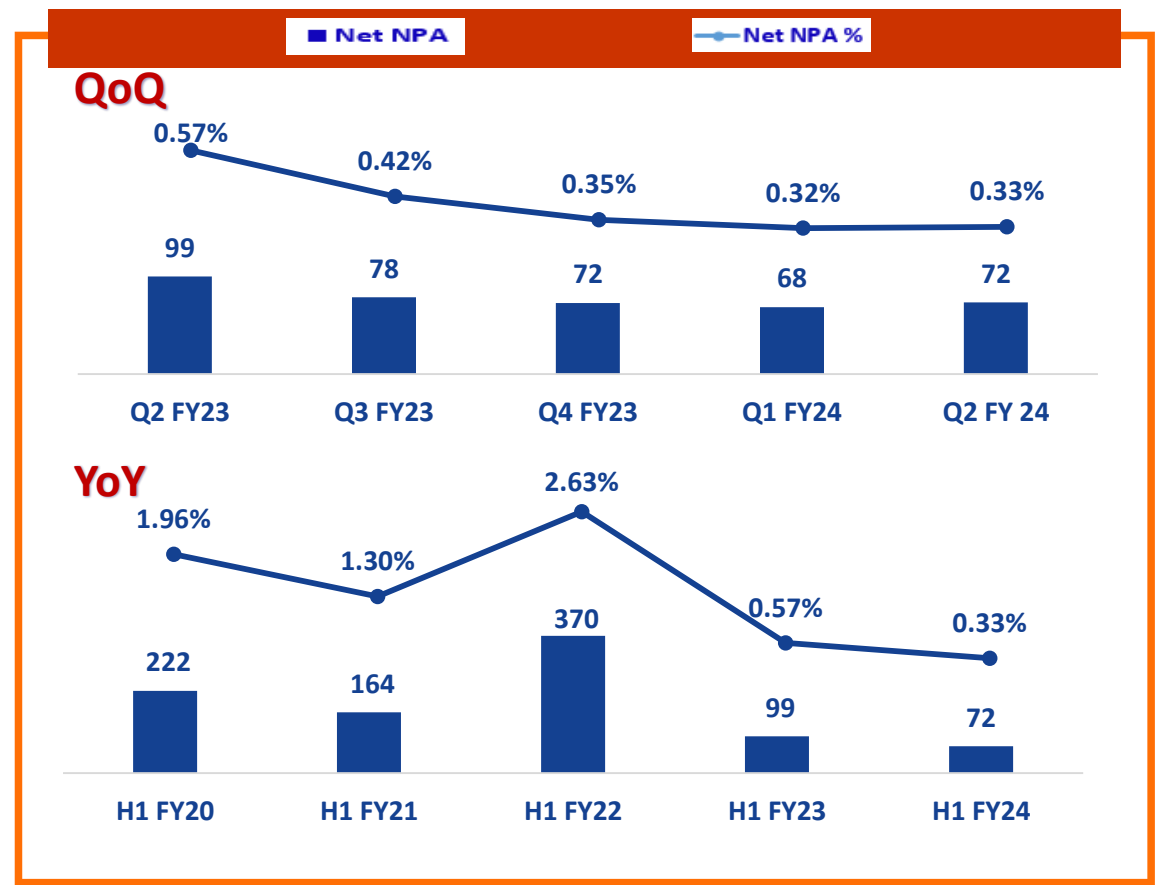
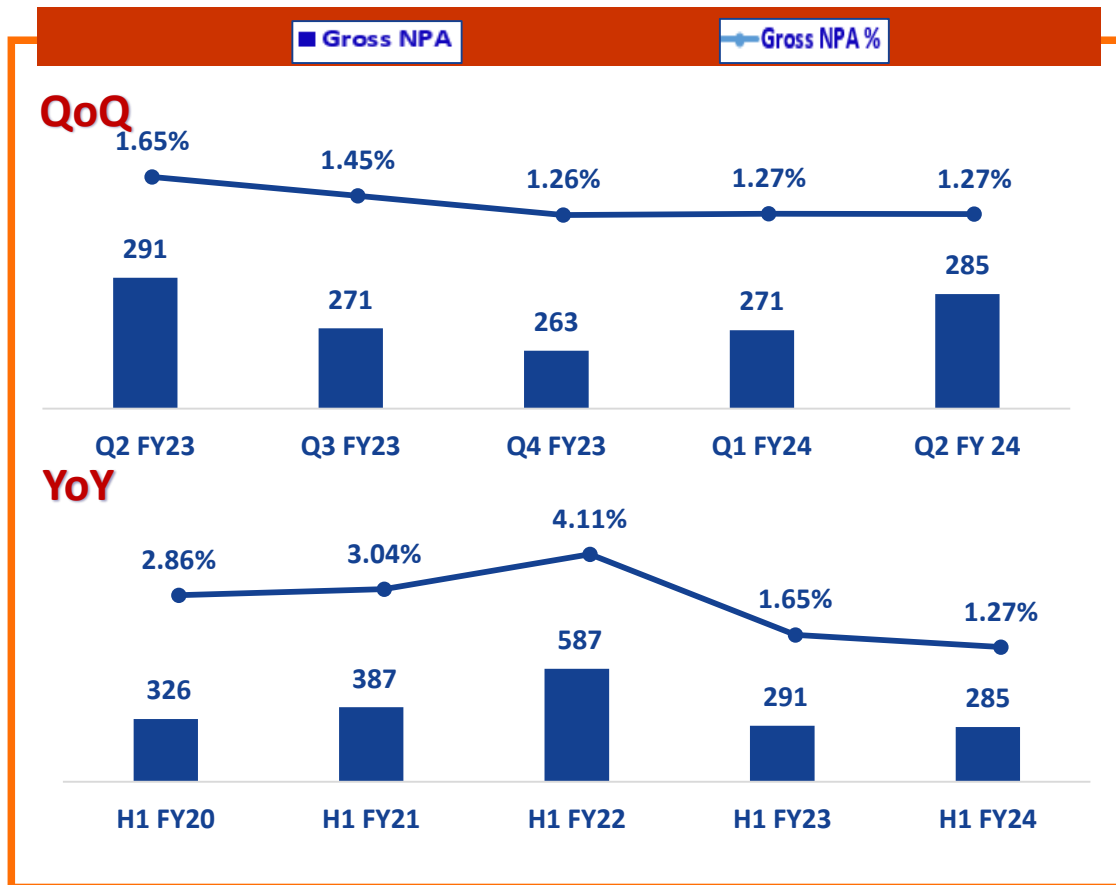


YoY



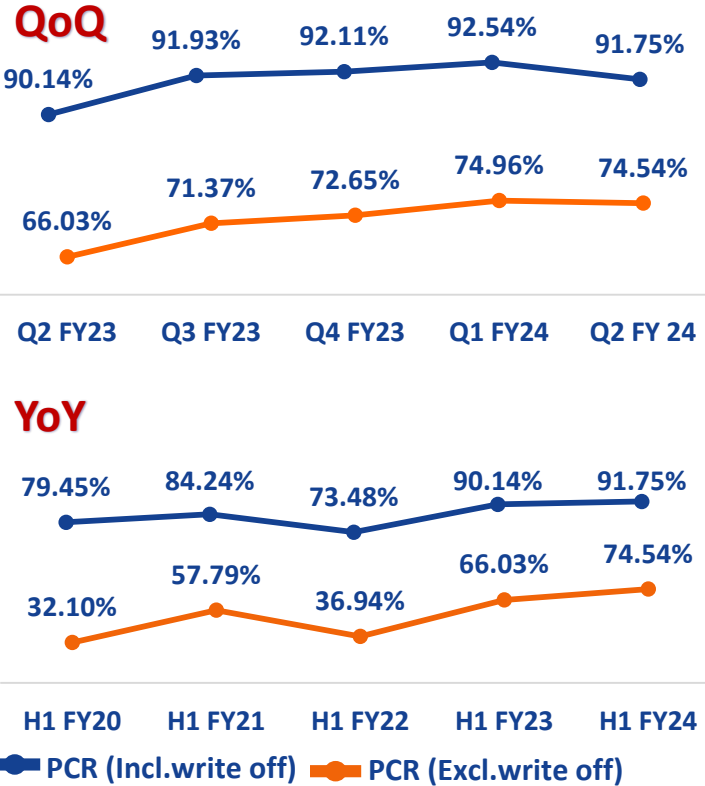
Asset Quality Ratios

Amt in Cr

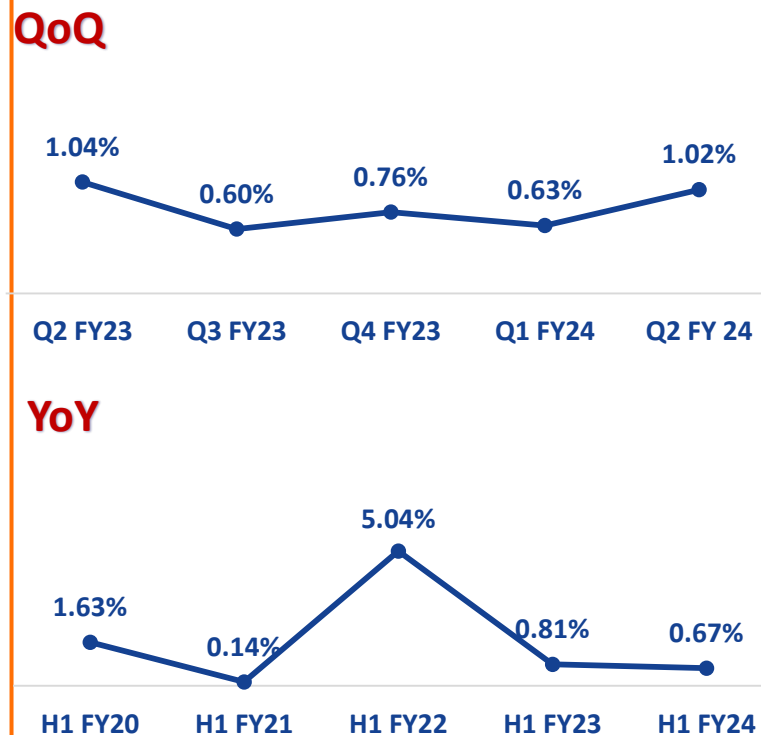


Profitability Ratios

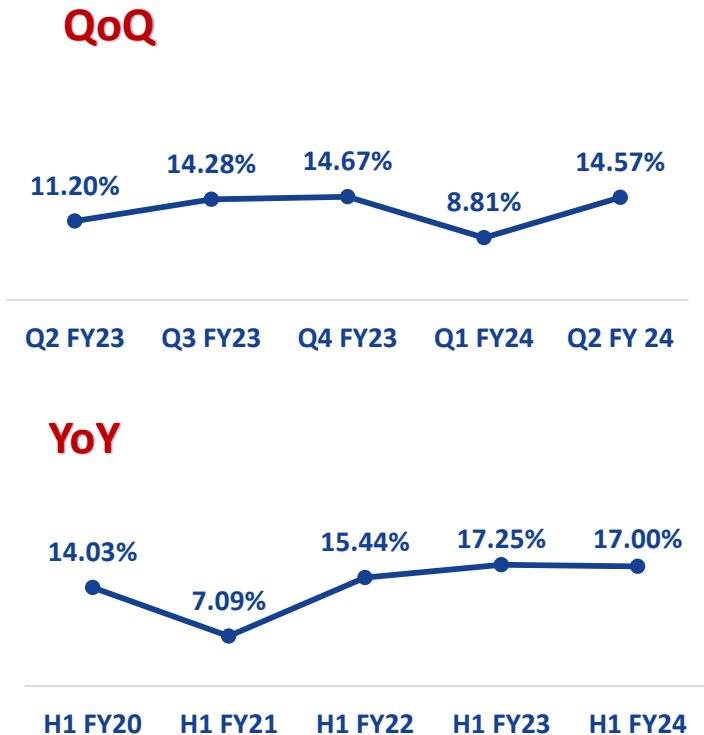
Provision Coverage Ratio



Slippage Ratio



Recovery Rate

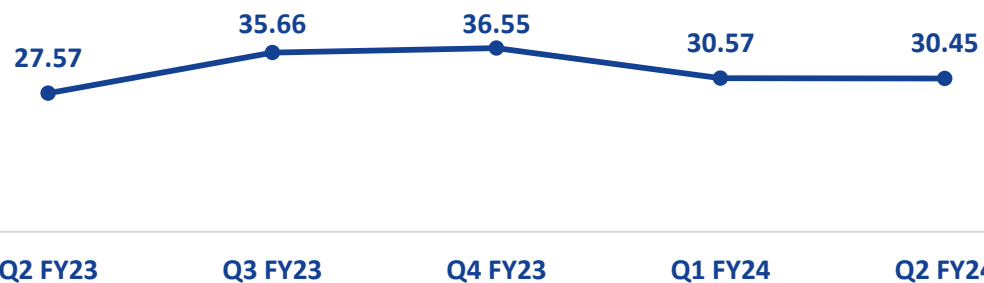


Share Holders Return & Risk Ratios

EPS

(in Rs)

QoQ

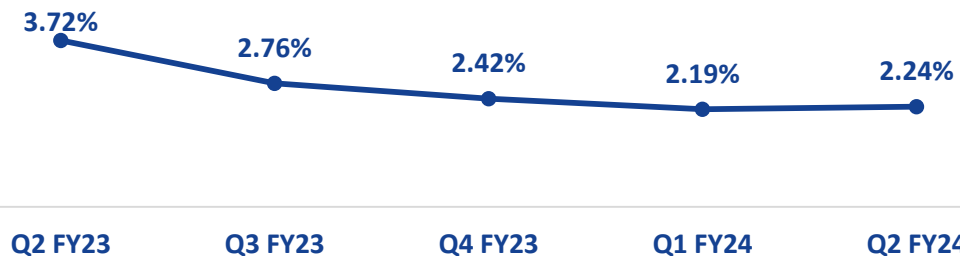


YoY

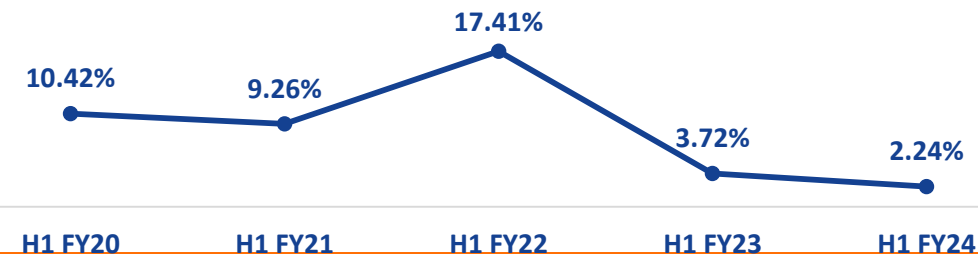


Net NPA to Networth

QoQ



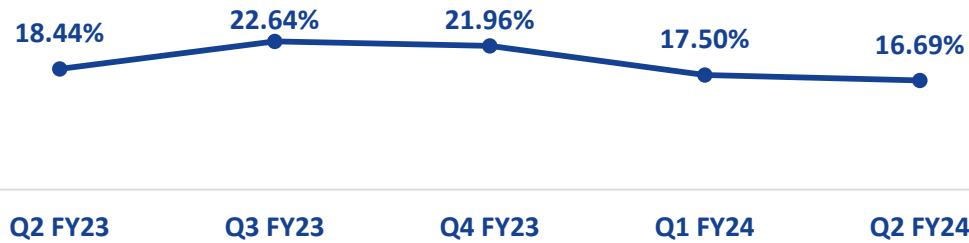
YoY



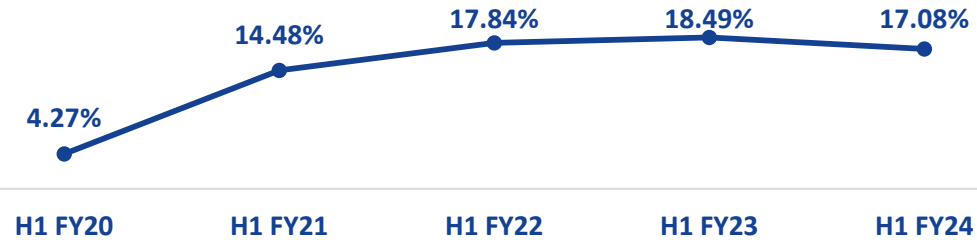
Share Holders Return & Risk Ratios

RoE

QoQ



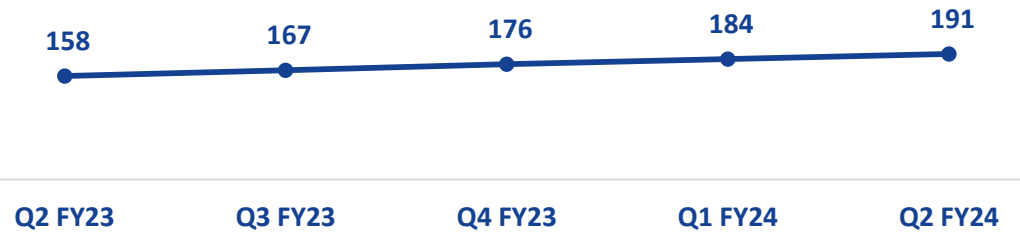
YoY



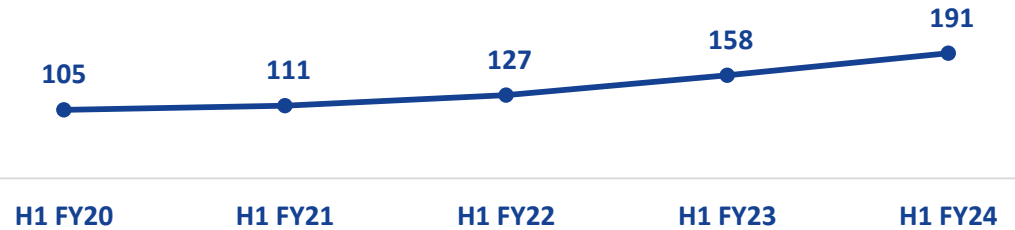
Book Value per Share

(in Rs)

QoQ



YoY

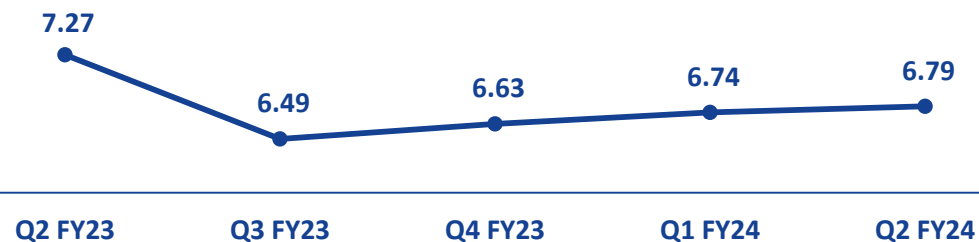


Efficiency Ratios

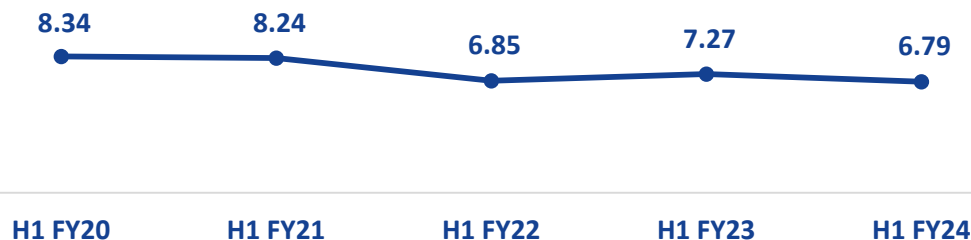
Business per Employee (In Cr)

(In Cr)

QoQ



YoY



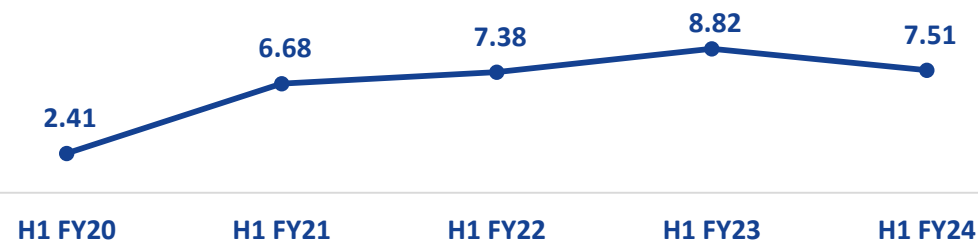
Profit per Employee (in Lakhs)

(in Lakhs)

QoQ



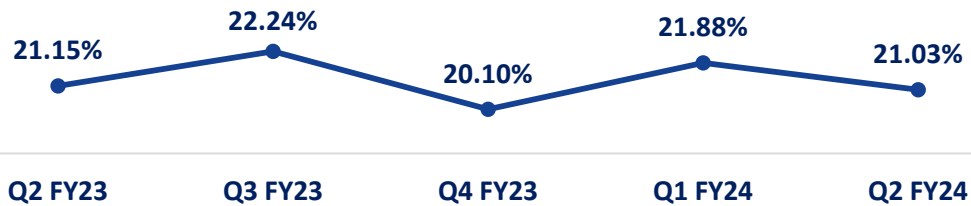
YoY



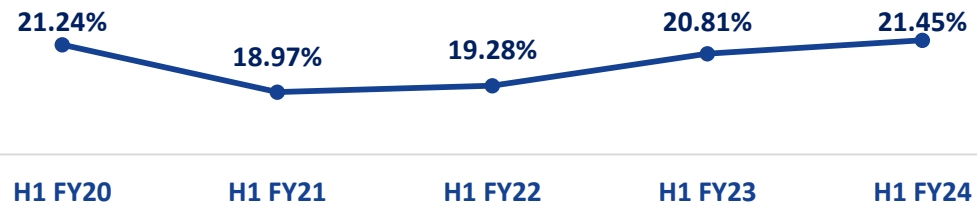
Efficiency Ratios

Staff Cost to Total Income

QoQ

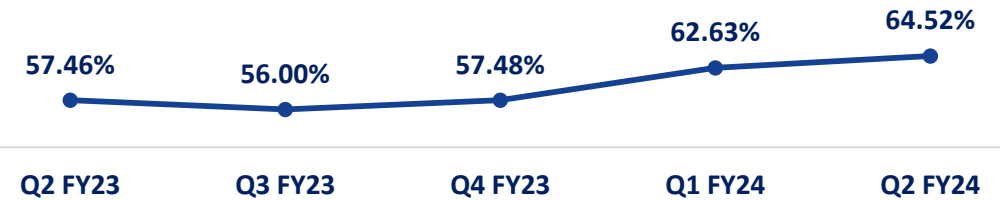


YoY

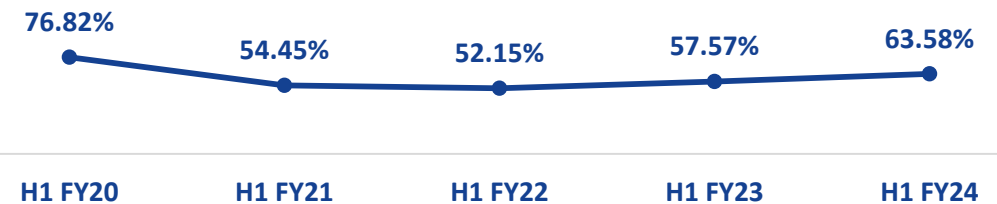


Cost to Income Ratio

QoQ



YoY



Digital Touch Points



1,370+ Installations



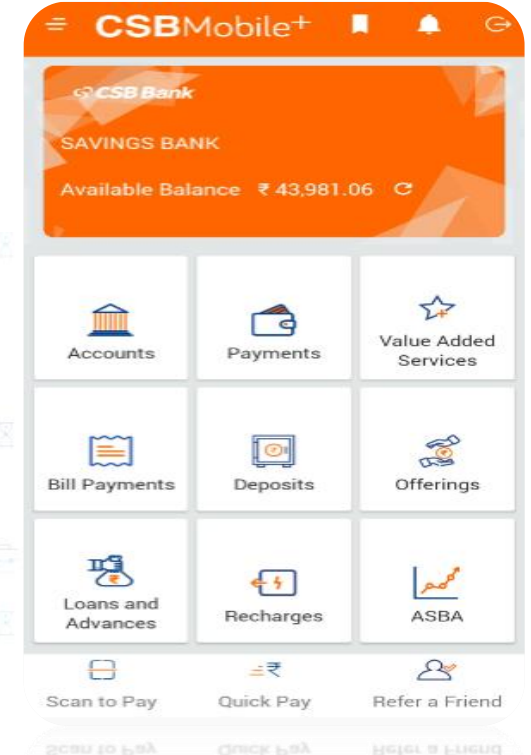
5.12 lacs+
Net Banking users



8.53 lacs + Debit Cards



545 ATM
Network



5.00 lacs+ Mobile
Banking Users



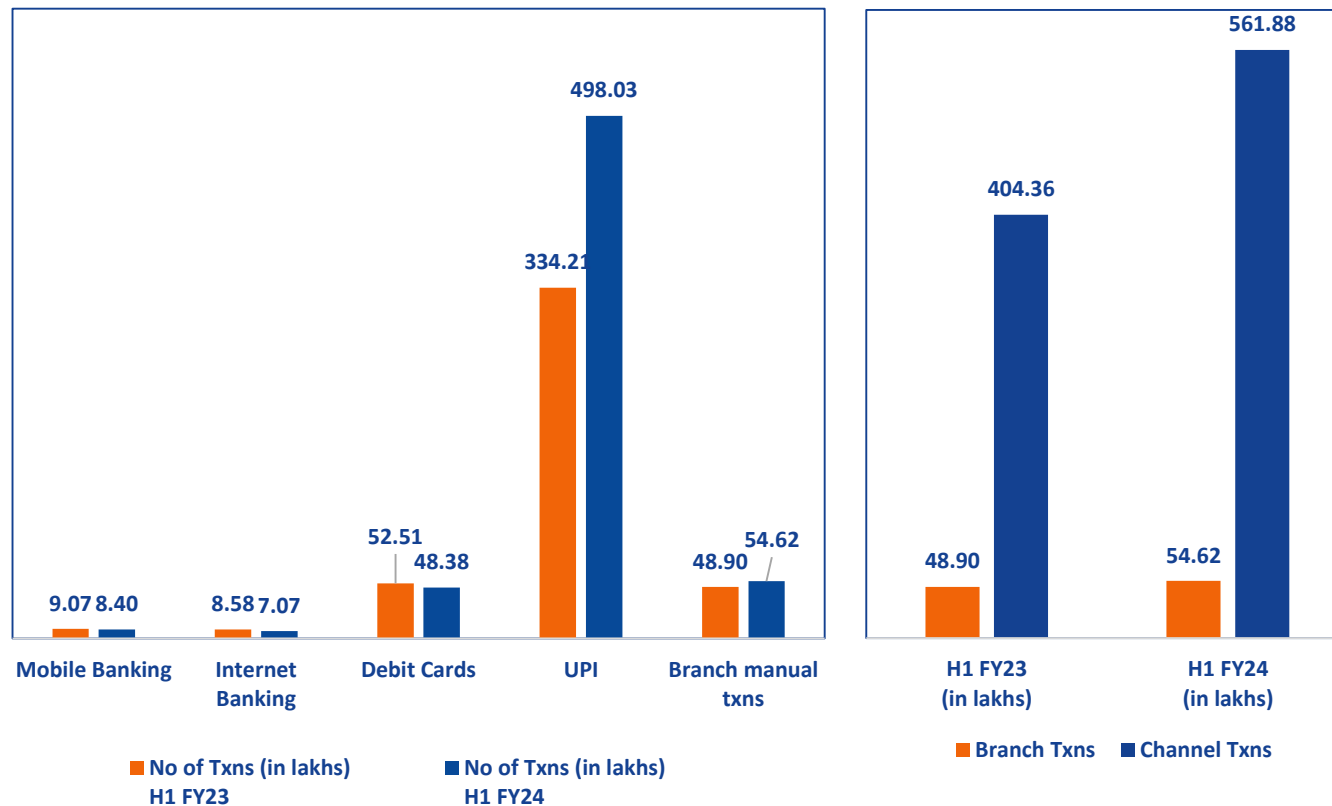
8,400+ QR
Installations



2.52 lacs+
ePassbook Downloads

Channel Transactions

Digital vs Branch

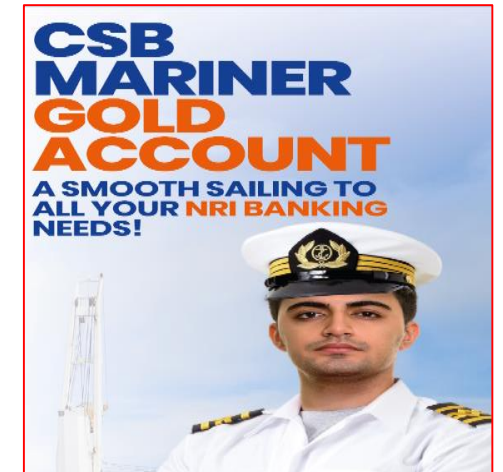
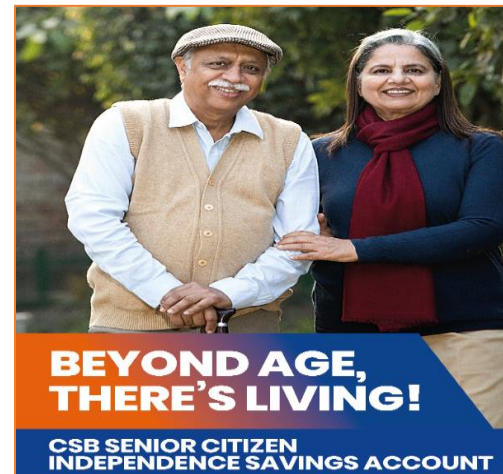


	No of Transactions (in lakhs)	
	H1 FY23	H1 FY24
Mobile Banking	9.07	8.40
Internet Banking	8.58	7.07
Debit Cards	52.51	48.38
UPI	334.21	498.03
Branch manual txns	48.90	54.62
Total Channel Transactions	404.36	561.88
% of channel txns	89.21%	91.14%

SBS 2030- Building brick by brick for the future



Segmented Product Offerings



THANK YOU !

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