

SEC/105/2025

April 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Outcome of the Board Meeting dated April 28, 2025 - Submission of Audited Financial Results and Audit Report thereon, for the quarter and financial year ended March 31, 2025

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/079/2025 dated March 28, 2025, we wish to inform you that further to the review by the Audit Committee of the Board, the Board of Directors of the Bank in their meeting held on Monday, April 28, 2025, considered and approved the Audited Financial Results of the Bank for the quarter and financial year ended March 31, 2025, along with the Audit Report thereon issued by the Joint Statutory Auditors of the Bank, viz. Walker Chandiok & Co. LLP, Chartered Accountants and Sundaram & Srinivasan, Chartered Accountants.

A copy of the aforesaid Audited Financial Results and Audit Report thereon issued by the Joint Statutory Auditors of the Bank are enclosed herewith. Also enclosed herewith is the declaration under Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the audit reports with unmodified opinion.

The Board Meeting commenced at 01.10 p.m. (IST) today and consideration of the item on approval of the Audited Financial Results, as stated above, concluded at 02:40 p.m. (IST). The proceedings of the Board Meeting are in progress at the time of filing of this disclosure.

This intimation shall also be made available on the Bank's website at www.csb.co.in.

Kindly take the same on records.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary

Encl: As above.

Walker Chandio & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Center
S B Marg, Prabhadevi (W)
Mumbai - 400 013

Sundaram and Srinivasan
Chartered Accountants
23, C.P. Ramasamy Road
Alwarpet
Chennai – 600 018
Tamil Nadu, India

Independent Auditor's Report on Annual Financial Results of the Bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CSB Bank Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the year ended 31 March 2025, attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 31 March 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, except for the disclosures relating to Pillar 3 disclosures as at 31 March 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other financial information of the Bank for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the Bank's Board of Directors, has been prepared on the basis of the annual financial statements. The Bank's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the AS prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949 and RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



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5. In preparing the Statement, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was jointly carried out and reported by Walker Chandiok & Co LLP and Mukund M. Chitale & Co. who have expressed unmodified opinion vide their audit report dated 26 April 2024, whose report has been furnished to and have been relied upon by Sundaram & Srinivasan for the purpose of the audit of the Statement.

Our opinion is not modified in respect of the above matters.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Sudhir N. Pillai
Partner
Membership No:105782

UDIN:25105782BMLIBZ6432

Place: Mumbai
Date: 28 April 2025



For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No:0042075

P Menakshi Sundaram
Partner
Membership No:217914

UDIN: 25217914BMKYKD9280

Place: Mumbai
Date: 28 April 2025





CSB Bank Limited
 Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road,
 Thrissur – 680020, Kerala, India.
 Tel: +91 487-2333020 | Fax: +91 487-2338764 |
 Website: www.csb.co.in | Email: board@csb.co.in
 Corporate Identity Number: L65191KL1920PLC000175



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

| Particulars | Quarter ended | | | Year ended | |
|---|------------------------------|-----------------|------------------------------|-----------------|-----------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Unaudited (Refer note 13) | Unaudited | Unaudited (Refer note 13) | Audited | Audited |
| 1. Interest earned (a) + (b) + (c) + (d) | 98,089 | 91,938 | 79,487 | 3,59,714 | 2,92,754 |
| (a) Interest / discount on advances / bills | 78,751 | 75,572 | 66,018 | 2,93,064 | 2,46,014 |
| (b) Income on investments | 18,289 | 15,791 | 12,325 | 62,173 | 42,399 |
| (c) Interest on balances with RBI and other inter bank funds | 681 | 469 | 450 | 1,986 | 1,476 |
| (d) Others | 368 | 106 | 694 | 2,491 | 2,865 |
| 2. Other Income | 38,147 | 21,937 | 19,651 | 97,206 | 58,429 |
| 3. Total Income (1+2) | 1,36,236 | 1,13,875 | 99,138 | 4,56,920 | 3,51,183 |
| 4. Interest expended | 60,962 | 54,393 | 40,884 | 2,12,097 | 1,45,113 |
| 5. Operating expenses (i) + (ii) | 43,599 | 37,417 | 35,454 | 1,53,799 | 1,28,078 |
| (i) Employees cost | 19,634 | 19,613 | 19,001 | 75,425 | 71,471 |
| (ii) Other operating expenses | 23,965 | 17,804 | 16,453 | 78,374 | 56,607 |
| 6. Total Expenditure (4+5) (excluding provisions and contingencies) | 1,04,561 | 91,810 | 76,338 | 3,65,896 | 2,73,191 |
| 7. Operating Profit before Provisions and Contingencies (3-6) | 31,675 | 22,065 | 22,800 | 91,024 | 77,992 |
| 8. Provisions (other than tax) and Contingencies | 6,021 | 1,653 | 2,160 | 11,071 | 1,848 |
| 9. Exceptional items | - | - | - | - | - |
| 10. Profit from Ordinary Activities before Tax (7-8-9) | 25,654 | 20,412 | 20,640 | 79,953 | 76,144 |
| 11. Tax expense | 6,610 | 5,249 | 5,494 | 20,573 | 19,462 |
| 12. Net Profit from Ordinary Activities after Tax (10-11) | 19,044 | 15,163 | 15,146 | 59,380 | 56,682 |
| 13. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 14. Net Profit for the period (12-13) | 19,044 | 15,163 | 15,146 | 59,380 | 56,682 |
| 15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share) | 17,354 | 17,354 | 17,354 | 17,354 | 17,354 |
| 16. Reserves excluding revaluation reserves | - | - | - | 4,15,036 | 3,45,427 |
| 17. Analytical Ratios | | | | | |
| (i) Percentage of shares held by Government of India | Nil | Nil | Nil | Nil | Nil |
| (ii) Capital Adequacy Ratio (Basel-III) | 22.46% | 21.08% | 24.47% | 22.46% | 24.47% |
| (iii) Earnings per Share (EPS)* | | | | | |
| Basic EPS - before and after extraordinary items (in ₹) | 10.98 | 8.74 | 8.73 | 34.23 | 32.67 |
| Diluted EPS - before and after extraordinary items (in ₹) | 10.98 | 8.74 | 8.73 | 34.23 | 32.67 |
| (iv) NPA Ratios | | | | | |
| a) Gross NPAs | 49,846 | 45,817 | 36,107 | 49,846 | 36,107 |
| Net NPAs | 16,353 | 18,271 | 12,490 | 16,353 | 12,490 |
| b) % of Gross NPAs | 1.57% | 1.58% | 1.47% | 1.57% | 1.47% |
| % of Net NPAs | 0.52% | 0.64% | 0.51% | 0.52% | 0.51% |
| (v) Return on Assets - Annualised | 1.73% | 1.48% | 1.79% | 1.49% | 1.79% |
| (vi) Networth [#] | 4,25,663 | 4,03,581 | 3,56,364 | 4,25,663 | 3,56,364 |
| (vii) Outstanding Redeemable Preference Shares | - | - | - | - | - |
| (viii) Capital Redemption Reserve | - | - | - | - | - |
| (ix) Debenture Redemption Reserve | - | - | - | - | - |
| (x) Debt Equity Ratio [@] | 123.31% | 104.60% | 46.20% | 123.31% | 46.20% |
| (xi) Total Debt to Total Assets [§] | 11.59% | 10.38% | 4.87% | 11.59% | 4.87% |

* Quarterly numbers are not Annualised.

[#]Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.

[@] Equity includes paid up capital and reserves.

[§]Debt and total debts represents total borrowings of the Bank



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| SEGMENT INFORMATION | | | | | |
|---|------------------------------|------------|------------------------------|------------|------------|
| Particulars | Quarter ended | | | Year ended | |
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Unaudited (Refer note 13) | Unaudited | Unaudited (Refer note 13) | Audited | Audited |
| Segment Revenue: | | | | | |
| Treasury | 24,898 | 17,110 | 14,535 | 76,380 | 49,815 |
| Corporate/Wholesale Banking | 37,296 | 27,777 | 22,763 | 1,12,164 | 81,457 |
| Retail Banking | 67,289 | 65,655 | 56,718 | 2,52,269 | 2,07,509 |
| Other Banking Operations | 6,753 | 3,333 | 5,122 | 16,107 | 12,402 |
| Unallocated | - | - | - | - | - |
| Total Revenue | 1,36,236 | 1,13,875 | 99,138 | 4,56,920 | 3,51,183 |
| Less: Inter segment revenue | - | - | - | - | - |
| Income from operations | 1,36,236 | 1,13,875 | 99,138 | 4,56,920 | 3,51,183 |
| Segment Results (Net of provisions): | | | | | |
| Treasury | 5,919 | 1,046 | 835 | 10,030 | 5,785 |
| Corporate/Wholesale Banking | 4,816 | 3,039 | 4,366 | 13,102 | 15,459 |
| Retail Banking | 12,297 | 15,165 | 14,393 | 51,075 | 51,196 |
| Other Banking Operations | 2,713 | 1,236 | 1,976 | 5,988 | 4,693 |
| Unallocated | (91) | (74) | (930) | (242) | (989) |
| Profit Before Tax | 25,654 | 20,412 | 20,640 | 79,953 | 76,144 |
| Segment Assets: | | | | | |
| Treasury | 13,75,135 | 11,92,468 | 7,74,634 | 13,75,135 | 7,74,634 |
| Corporate/Wholesale Banking | 11,44,347 | 10,25,630 | 9,17,366 | 11,44,347 | 9,17,366 |
| Retail Banking | 22,52,827 | 20,82,546 | 19,04,749 | 22,52,827 | 19,04,749 |
| Other Banking Operations | 4,625 | 3,574 | 2,824 | 4,625 | 2,824 |
| Unallocated | 6,693 | 6,667 | 6,026 | 6,693 | 6,026 |
| Total | 47,83,627 | 43,10,885 | 36,05,599 | 47,83,627 | 36,05,599 |
| Segment Liabilities: | | | | | |
| Treasury | 3,77,128 | 2,53,665 | 2,00,572 | 3,77,128 | 2,00,572 |
| Corporate/Wholesale Banking | 15,79,538 | 16,04,421 | 11,30,540 | 15,79,538 | 11,30,540 |
| Retail Banking | 23,77,188 | 20,24,900 | 18,93,520 | 23,77,188 | 18,93,520 |
| Other Banking Operations | - | - | - | - | - |
| Unallocated | - | 219 | 602 | - | 602 |
| Total | 43,33,854 | 38,83,205 | 32,25,234 | 43,33,854 | 32,25,234 |
| Capital employed: | | | | | |
| (Segment Assets-Segment Liabilities) | | | | | |
| Treasury | 9,98,007 | 9,38,803 | 5,74,063 | 9,98,007 | 5,74,063 |
| Corporate/Wholesale Banking | (4,35,191) | (5,78,791) | (2,13,175) | (4,35,191) | (2,13,175) |
| Retail Banking | (1,24,361) | 57,646 | 11,229 | (1,24,361) | 11,229 |
| Other Banking Operations | 4,625 | 3,574 | 2,824 | 4,625 | 2,824 |
| Unallocated | 6,693 | 6,448 | 5,424 | 6,693 | 5,424 |
| Total | 4,49,773 | 4,27,680 | 3,80,365 | 4,49,773 | 3,80,365 |

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.



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Notes:

1 Statement of Assets and Liabilities is given below:

| Particulars | As at 31.03.2025 | As at 31.03.2024 |
|--|---------------------|---------------------|
| | Audited | Audited |
| Capital and Liabilities | | |
| Capital | 17,354 | 17,354 |
| Reserves and Surplus | 4,32,419 | 3,63,011 |
| Deposits | 36,86,149 | 29,71,880 |
| Borrowings | 5,54,628 | 1,75,738 |
| Other Liabilities and Provisions | 93,077 | 77,616 |
| Total | 47,83,627 | 36,05,599 |
| Assets | | |
| Cash and Balances with Reserve Bank of India | 3,18,728 | 3,08,965 |
| Balances with Banks and money at call & short notice | 40,490 | 6,524 |
| Investments | 11,38,934 | 7,55,143 |
| Advances | 31,50,705 | 24,33,558 |
| Fixed Assets | 62,868 | 40,592 |
| Other Assets | 71,902 | 60,817 |
| Total | 47,83,627 | 36,05,599 |

2 Statement of Cash Flow is given below:

| Particulars | Year ended 31.03.2025 | Year ended 31.03.2024 |
|--|--------------------------|--------------------------|
| | Audited | Audited |
| Cash flows from operating activities | | |
| Profit before income tax | 79,953 | 76,144 |
| Adjustments for: | | |
| Depreciation on fixed assets | 7,639 | 5,555 |
| Provision/(Reversal) for depreciation in value of investments | 234 | (716) |
| Provision towards non performing advances | 15,450 | 5,763 |
| Provision for standard assets | 2,662 | 1,331 |
| Employee stock option expense | 979 | 789 |
| Loss/(Profit) on sale of fixed assets | 26 | (110) |
| Amortisation of (discount)/premium paid on HTM Investments | (100) | 404 |
| Other provisions and contingencies | 242 | 990 |
| | 1,07,085 | 90,150 |
| Adjustments for: | | |
| (Increase) in investments (excluding Held to Maturity Investments) | (5,94,818) | (37,612) |
| (Increase) in advances | (7,32,597) | (3,74,257) |
| (Increase) in other assets | (10,135) | (7,443) |
| Increase in deposits | 7,14,268 | 5,21,299 |
| Increase in other liabilities & provisions | 12,557 | 8,310 |
| | (5,03,640) | 2,00,447 |
| Direct taxes paid (net of refunds) | (21,912) | (22,150) |
| Net cash flow (used in)/from operating activities | (5,25,552) | 1,78,297 |
| Cash flows from investing activities: | | |
| Purchase of fixed assets | (30,024) | (11,842) |
| Proceeds from sale of fixed assets | 82 | 272 |
| Decrease/(Increase) in Held to Maturity Investments | 2,20,333 | (1,32,350) |
| Net cash flow from/(used in) investing activities | 1,90,391 | (1,43,920) |
| Cash flows from financing activities | | |
| Proceeds of Borrowings (net) | 3,78,890 | 97,441 |
| Net cash flow from financing activities | 3,78,890 | 97,441 |
| Net Increase in cash and cash equivalents | 43,729 | 1,31,818 |
| Cash and cash equivalents at the beginning of the year | 3,15,489 | 1,83,671 |
| Cash and cash equivalents at the end of the year | 3,59,218 | 3,15,489 |

3 The above financial results for the year ended March 31, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on April 28, 2025. These results have been subjected to audit by the Joint Statutory Auditors of the Bank, viz. Walker Chandio & Co LLP and Sundaram and Srinivasan, Chartered Accountants who have issued an unmodified audit report thereon. The figures for the year ended March 31, 2024 were audited by Mukund M. Chitale & Co., Chartered Accountants and Walker Chandio & Co LLP.

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024 except classification, measurement and valuation of the Bank's investments which are carried out in accordance with RBI Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated September 12, 2023 ('the RBI Investment Master Directions') effective April 01, 2024. Refer Note 5 for the impact of implementation of the RBI Investment Master Directions on the financial results of the Bank.

5 During the quarter ended June 30, 2024, the Bank implemented the Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated September 12, 2023 which became applicable to banks from April 01, 2024. Consequent to the transition provisions, the Bank has recognised fair valuation gain (net of tax) of Rs.111.35 lakhs (Gross amount Rs. 148.80 lakhs) to General Reserve and fair valuation gain (net of tax) Rs. 1,047.28 lakhs (Gross amount Rs. 1,399.51 lakhs) to AFS reserve, in accordance with the said norms. Subsequent changes in fair value of performing investments under Available for Sale (AFS) and Fair Value Through Profit and Loss ('FVTPL') (including Held For Trading ('HFT')) categories have been recognised through AFS reserve and Profit and Loss Account respectively. Accordingly, the amounts for periods prior to April 01, 2024 are not comparable.



[Signature]



6 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.

7 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

8 The Bank follows the trust route for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended March 31, 2025, the Bank has not issued any equity shares to CSB ESOS Trust; however, option grantees exercised 202,825 options during the quarter and 234,749 options during the financial year ended March 31, 2025.

9 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below;

| Type of Borrower | (A) | (B) | (C) | (D) | (E) |
|-------------------|---|---|---|--|---|
| | Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of the previous half year (A) | Of (A), aggregate debt that slipped into NPA during the half year | Of (A), amount written off during the half year | Of (A) amount paid by the borrowers during the half year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the current half year |
| Personal Loans | 143.19 | - | - | 19.99 | 131.47 |
| Corporate Persons | - | - | - | - | - |
| of which MSMEs | - | - | - | - | - |
| Others | - | - | - | - | - |
| Total | 143.19 | - | - | 19.99 | 131.47 |

10 Details of loans transferred / acquired during the quarter ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (i) The Bank has not transferred / acquired any loans not in default through assignment of loans.
(ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).
(iii) Details of ratings of Security Receipts (SR) outstanding as on March 31, 2025 are given below:

| Rating | Rating Agency | Recovery Rating | Gross Value of Outstanding SRs |
|---------|---------------|-----------------|--------------------------------|
| Unrated | NA | - | 12,334.26 |
| | | Total | 12,334.26 |

All the above SR are fully provided and the net book value as on March 31, 2025 is nil.

11 The Bank does not have any Subsidiaries/Associates/Joint ventures as on March 31, 2025, hence, disclosure related to Consolidated Financial Statement is not applicable.

12 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.csb.co.in/basel-2basel-3-disclosures>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.

13 The figures of the last quarter in each of the financial year are the balancing figures between audited figures in respect of the full financial year and the published/unaudited year to date figures up to the end of the third quarter of the respective financial year.

14 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

Place: Thrissur
Date: April 28, 2025



For and on behalf of the Board

[Signature]
Pralay Mondal
Managing Director & CEO
DIN: 00117994



SEC/108/2025

April 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations)

Pursuant to Regulation 33(3)(d) of Listing Regulations, we hereby confirm and declare that the statutory auditors of the Bank, viz. Walker Chandiok & Co. LLP, Chartered Accountants and Sundaram & Srinivasan, Chartered Accountants, have issued audit report on the financial results of the Bank for the year ended March 31, 2025, with unmodified opinion.

Kindly take the same on records.

Thanking You,

Yours faithfully,



Satish Gundewar
Chief Financial Officer