

PRESS RELEASE

CSB Bank- Financial Results

The Board of Directors of CSB Bank took on record the financial results for the quarter ended 30.06.2025 (Q1 FY 2026) which were subject to limited review by the Statutory Auditors in their meeting held on 13.08.2025

Highlights

- a) **Total Deposits** grew by 20% YoY from ₹ 29,920 crore as on 30.06.2024 to ₹ 35,935 crore as on 30.06.2025. The CASA ratio stood at 23% as on 30.06.2025.
- b) **Advance (Net)** grew by 31% YoY from ₹ 24,844 crore as on 30.06.2024 to ₹ 32,552 crore as on 30.06.2025 supported by a robust growth of 36% in gold loans on YoY basis.
- c) **Net Interest Income (NII)** up by 5% YoY from ₹ 362 crore for Q1 FY25 to ₹ 379 crore for Q1 FY26.
- d) **Non-Interest Income** up 42% YoY from ₹ 172 Crore for Q1FY25 to ₹ 245 Crore for Q1 FY26.
- e) **Cost Income Ratio** is at 65% for Q1 FY26 reduced from 68% for Q1 FY25.
The Bank continues to make significant investments in people, distribution, systems & processes in the build phase aimed at creating a strong foundation for the scale that we aspire to achieve for as part of SBS 2030 vision.
- f) **Operating Profit** up by 28% YoY from ₹ 172 crore for Q1 FY25 to ₹ 220 crore for Q1 FY26.
- g) **Profit after Tax (PAT)** up by 5% YoY from ₹ 113 crore for Q1 FY25 to ₹ 119 crore for Q1 FY26. We continue to maintain the accelerated provisioning policy during this quarter as well. Return on Assets and NIM were at 1.03% and 3.54% respectively during Q1 FY26.
- h) **Robust Capital Structure** - Capital Adequacy Ratio is at 21.71%, which is well above the regulatory requirement. CRAR as on 30.06.2024 was 23.61%
- i) **Asset Quality & Provisioning** – Gross non-performing assets were at 1.84% as on 30.06.2025 as against 1.69% as on 30.06.2024
Net non-performing assets were at 0.66% as on 30.06.2025 as against 0.68% as on 30.06.2024.

Performance Highlights:

(Rs Crore)	Q1 FY26	Q1 FY25	YoY (%)	Q4 FY25	QoQ (%)	FY25
Interest Income	1,041	832	25%	981	6%	3,597
Interest Expense	662	470	41%	610	9%	2,121
Net Interest Income	379	362	5%	371	2%	1,476
Other Income	245	172	42%	381	-36%	972
Net Operating Income	624	534	17%	753	-17%	2,448
Total Opex	404	361	12%	436	-7%	1,538
Operating Profit	220	172	28%	317	-30%	910
Provisions other than Tax	61	20	203%	60	1%	111
PBT	160	152	5%	257	-38%	800
Tax	41	39	5%	66	-38%	206
PAT	119	113	5%	190	-38%	594
Deposits	35,935	29,920	20%	36,861	-3%	36,861
Advances(Net)	32,552	24,844	31%	31,507	3%	31,507
CASA	8,441	7,449	13%	8,918	-5%	8,918
Gold	14,928	10,947	36%	14,094	6%	14,094
CASA%	23%	25%	-2%	24%	-1%	24%

MD & CEO Speak:

Speaking on the Q1 FY 26 performance, Mr. Pralay Mondal, Managing Director & CEO said:

Q1 FY 26 is incredibly special for us as it marked a pivotal milestone of our successful CBS migration along with the roll out of fifty plus surround systems, thus enhancing our capabilities manifold and taking us very close to the launch of Scale Phase in our SBS 2030 journey. As the complexity and dimensions of the tech transformation that we undertook was huge, the entire CSB team's priority during the quarter was on getting it stabilised and to reap the benefits subsequently. Despite these challenging times, we had a decent quarter in terms of growth and profitability.

We could register a growth of 20% in deposits and 31% in gross advances on a YoY basis as at the quarter end. Our CASA book grew by 13% over Q1 FY 25. All the asset verticals viz, Retail including Gold, SME and WSB continued the growth trajectory and overall assets registered a YoY growth of above 30%. Gold portfolio grew by 36%.

On the bottom line, our operating/net profit grew by 28% and 5% respectively compared to Q1 FY 25. Our fee momentum continued with a 42% growth on a YoY basis. GNPA and NNPA ratio of 1.84% and 0.66% respectively were within our overall guidance. The cost to income ratio is showing a declining trend on a YoY basis. Though the elevated costs primarily driven by technology implementation and slightly higher slippages put some pressure on the bottom line, the profitability, efficiency, liquidity, and capital adequacy ratios continue to be stable and CRAR is well above the regulatory prescriptions as applicable.

With the new systems getting stabilised, we look forward to consolidating our performance in the ensuing quarters & working towards achieving bigger milestones as envisaged in SBS 2030

About CSB Bank Limited:

We are one of the oldest private sector banks in India with an existence of over 100 years. While our Bank has a long operating history as a traditional bank, we are currently focusing on implementing strategic changes in business model to function efficiently like a full service new age private sector bank. We have a strong base in Kerala along with significant presence in Tamil Nadu, Maharashtra, Karnataka and Andhra Pradesh. We offer a wide range of products and services to our customer, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 834 branches and 800 ATMs/CRMs spread across the country and various alternate channels such as debit cards, internet banking, mobile banking, point of sale services and UPI.

CSB Bank is listed on both NSE and BSE. For further details, please visit www.csb.co.in

Safe Harbour:

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward- looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Kindly direct your enquiries to:

Smt. Sreelatha M, Head – Strategy & Planning Dept.
CSB Bank Limited
Contact: 0487 6619203 Email : msreelatha@csb.co.in

Thrissur
13.08.2025