

SEC/107/2025

April 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.

Symbol: CSBBANK

Dear Sir/Madam,

Press Release - Audited Financial Results for the quarter and financial year ended March 31, 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/105/2025 dated April 28, 2025, please find enclosed a copy of press release on financial and business performance of the Bank for the quarter and financial year ended March 31, 2025.

This intimation shall also be made available on the Bank's website at www.csb.co.in

Kindly take the same on records.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary

Encl: As above.



PRESS RELEASE

CSB Bank- Financial Results

The Board of Directors of CSB Bank took on record the audited financial results for the quarter (Q4 FY 2025) and year ended 31.03.2025, in their meeting held on 28.04.2025

Highlights

- a) **Total Deposits** grew by 24% YoY from ₹ 29,719 crore as on 31.03.2024 to ₹ 36,861 crore as on 31.03.2025. The CASA ratio stood at 24% as on 31.03.2025.
- b) **Advance (Net)** grew by 29% YoY from ₹ 24,336 crore as on 31.03.2024 to ₹ 31,507 crore as on 31.03.2025 supported by a robust growth of 35% in gold loans on YoY basis.
- c) **Profit after Tax (PAT)** up by 26% QoQ from ₹ 152 crore for Q3 FY25 to ₹ 190 crore for Q4 FY25 and up by 26% for YoY as well from ₹ 151 crore for Q4FY24. For FY25, PAT grew YoY by 5% and stood at ₹ 594 crore against ₹ 567 crore in FY24. We continue to maintain the accelerated provisioning policy during this quarter as well. Return on Assets is 1.79% for Q4 FY25 and 1.53% for year ended 31 March 2025.
- d) **Operating Profit** up by 44% QoQ from ₹ 221 crore for Q3 FY25 to ₹ 317 crore for Q4 FY25 and up by 39% YoY from ₹ 228 crore for Q4 FY24. FY25 operating profit grew YoY by 17% and stood at ₹ 910 crore against ₹ 780 crore in FY24.
- e) **Net Interest Income (NII)** for FY25 flat at ₹ 1,476 Crore compared to FY24. NII stood at ₹ 371 Crore for Q4 FY25 against ₹ 375 Crore in Q3 FY 25 and ₹ 386 crore for Q4 FY24.
- f) **Non-Interest Income** for FY25 saw an impressive growth of 66% over FY24 mainly due to increased Fee Income and Treasury Profits. Non-interest income grew by 74% QoQ from ₹ 219 Crore for Q3FY25 to ₹ 381 Crore for Q4FY25 and 94% YoY from ₹ 197 crore for Q4 FY24.
- g) **Cost Income Ratio** is at 58% for Q4 FY25 reduced from 63% for Q3 FY25 as against 61% for Q4 FY24 and the corresponding ratio for FY25 stood at 63% against 62% for FY24
The Bank continues to make significant investments in people, distribution, systems & processes in the build phase aimed at creating a strong foundation for the scale that we aspire to achieve for as part of SBS 2030 vision.
- h) **Robust Capital Structure** - Capital Adequacy Ratio is at 22.46%, which is well above the regulatory requirement. CRAR as on 31.03.2024 was 24.47%
- i) **Asset Quality & Provisioning** – Gross non-performing assets were at 1.57% as on 31.03.2025 as against 1.58% as on 31.12.2024 and 1.47% as on 31.03.2024
Net non-performing assets were at 0.52% as on 31.03.2025 as against 0.64% as on 31.12.2024 and 0.51% as on 31.03.2024.

Performance Highlights:

(Rs Crore)	Q4 FY25	Q4 FY24	YoY (%)	Q3 FY25	QoQ (%)	FY25	FY24	YoY (%)
Interest Income	981	795	23%	919	7%	3,597	2,928	23%
Interest Expense	610	409	49%	544	12%	2,121	1,451	46%
Net Interest Income	371	386	-4%	375	-1%	1,476	1,476	0%
Other Income	381	197	94%	219	74%	972	584	66%
Net Operating Income	753	583	29%	595	27%	2,448	2,061	19%
Total Opex	436	355	23%	374	17%	1,538	1,281	20%
Operating Profit	317	228	39%	221	44%	910	780	17%
Provisions other than Tax	60	22	179%	17	264%	111	18	499%
PBT	257	206	24%	204	26%	800	761	5%
Tax	66	55	20%	52	26%	206	195	6%
PAT	190	151	26%	152	26%	594	567	5%
Deposits	36,861	29,719	24%	33,407	10%	36,861	29,719	24%
Advances(Net)	31,507	24,336	29%	28,639	10%	31,507	24,336	29%
CASA	8,918	8,084	10%	8,042	11%	8,918	8,084	10%
Gold	14,094	10,407	35%	13,018	8%	14,094	10,407	35%
CASA%	24%	27%	-3%	24%	0%	24%	27%	-3%

MD & CEO Speak:

Speaking on the Q4 FY 25 performance, Mr. Pralay Mondal, Managing Director & CEO said:

We could end the fiscal FY 25 on a high note with a good topline growth, wherein deposits and net advances grew by 24% and 29% respectively. Under both the parameters we could outpace the industry growth by more than ~2x times. CASA witnessed a growth of 10% as well. All the asset verticals contributed to the advance growth thus keeping the growth momentum in tact consistently. Our gold, retail excluding gold, SME and WSB book registered a growth of 35%, 24%, 33% & 22% respectively.

The costs and yields in the ecosystem were impacted by the tighter liquidity conditions for most part of the year, higher interest costs, regulatory guidance on penal interest etc. Despite all this, we could post decent bottom line numbers and stable ratios for the quarter and on an FY basis. Our operating profit for the year grew by 17% and could record a net profit of Rs 594 Crs. Our other income momentum remains robust with an increase of 66% on an FY basis. Our Asset Quality remains stable with a GNPA and NNPA ratio of 1.57% and 0.52% respectively. The cost to income ratio is decelerating on quarterly basis. All other profitability, efficiency, liquidity and capital adequacy ratios continue to be stable and above the regulatory prescriptions wherever applicable.

One of the most pivotal moments in our bank's journey this year is the migration to a new Core Banking System and we are in the final stages of this transition. Post implementation of the same, we will be embarking on the Scale Phase, accelerating our journey towards becoming a respectable mid-sized bank. We remain committed to ensuring a seamless transition which will help us in building a profitable customer franchise with improved topline and bottom line contribution, aiding our SBS vision.

**About CSB Bank Limited:**

We are one of the oldest private sector banks in India with an existence of over 100 years. While our Bank has a long operating history as a traditional bank, we are currently focusing on implementing strategic changes in business model to function efficiently like a full service new age private sector bank. We have a strong base in Kerala along with significant presence in Tamil Nadu, Maharashtra, Karnataka and Andhra Pradesh. We offer a wide range of products and services to our overall customer base of 2.3 million, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 829 branches and 791 ATMs/CRMs spread across the country and various alternate channels such as micro ATMs, debit cards, internet banking, mobile banking, point of sale services and UPI.

CSB Bank is listed on both NSE and BSE. For further details, please visit www.csb.co.in

Safe Harbour:

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward- looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Kindly direct your enquiries to:

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CSB Bank Limited
Contact: 0487 6619203 Email : msreelatha@csb.co.in

Thrissur
28.04.2025