

**Walker Chandiook & Co LLP**  
**Chartered Accountants**  
16<sup>th</sup> Floor, Tower III,  
One International Center  
S B Marg, Prabhadevi (W)  
Mumbai - 400 013  
Maharashtra, India

**Sundaram and Srinivasan**  
**Chartered Accountants**  
23, C.P. Ramasamy Road,  
Alwarpet,  
Chennai – 600 018  
Tamil Nadu, India

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of CSB Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of CSB Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **CSB Bank Limited** ('the Bank') for the quarter ended 30 June 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 30 June 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 30 June 2025, including leverage ratio, liquidity coverage ratio and net stability funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.



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Tamil Nadu, India

5. The review of unaudited quarterly financial results for the quarter ended 30 June 2024 included in the Statement was carried out and reported by Walker Chandiok & Co LLP and Mukund M. Chitale & Co. who have expressed unmodified conclusion vide their review report dated 29 July 2024, whose reports have been furnished to and have been relied upon by Sundaram & Srinivasan for the purpose of the review of the Statement. Accordingly, Sundaram & Srinivasan do not express any conclusion on the figures reported in the Statement for the quarter ended 30 June 2024. Our conclusion is not modified in respect of this matter.

**For Walker Chandiok & Co LLP**  
**Chartered Accountants**  
Firm Registration No: 001076N/N500013



**Sudhir N. Pillai**  
Partner  
Membership No. 105782

**UDIN: 25105782BMLIEO2799**

Place: Mumbai  
Date: 13 August 2025



**For Sundaram & Srinivasan**  
**Chartered Accountants**  
Firm Registration No: 004207S

  
**P Menakshi Sundaram**  
Partner  
Membership No. 217914

**UDIN: 25217914BMKYRO8897**

Place: Chennai  
Date: 13 August 2025





**CSB Bank Limited**  
 Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road,  
 Thrissur – 680020, Kerala, India.  
 Tel: +91 487-2333020 | Fax: +91 487-2338764 |  
 Website: www.csb.co.in | Email: board@csb.co.in  
 Corporate Identity Number: L65191KL1920PLC000175



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended		Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited (Refer note 11)	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	1,04,094	98,089	83,202	3,59,714
(a) Interest / discount on advances / bills	84,510	78,751	67,573	2,93,064
(b) Income on investments	18,737	18,289	13,755	62,173
(c) Interest on balances with RBI and other inter bank funds	722	681	485	1,986
(d) Others	125	368	1,389	2,491
2. Other income	24,471	38,147	17,184	97,206
<b>3. Total Income (1+2)</b>	<b>1,28,565</b>	<b>1,36,236</b>	<b>1,00,386</b>	<b>4,56,920</b>
4. Interest expended	66,153	60,962	47,005	2,12,097
5. Operating expenses (i) + (ii)	40,381	43,599	36,132	1,53,799
(i) Employees cost	22,105	19,634	17,895	75,425
(ii) Other operating expenses	18,276	23,965	18,437	78,374
<b>6. Total Expenditure (4+5)</b> (excluding provisions and contingencies)	<b>1,06,534</b>	<b>1,04,561</b>	<b>83,137</b>	<b>3,65,896</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>22,031</b>	<b>31,675</b>	<b>17,249</b>	<b>91,024</b>
8. Provisions (other than tax) and Contingencies	6,079	6,021	2,006	11,071
9. Exceptional items	-	-	-	-
<b>10. Profit from Ordinary Activities before Tax (7-8-9)</b>	<b>15,952</b>	<b>25,654</b>	<b>15,243</b>	<b>79,953</b>
11. Tax expense	4,092	6,610	3,911	20,573
<b>12. Net Profit from Ordinary Activities after Tax (10-11)</b>	<b>11,860</b>	<b>19,044</b>	<b>11,332</b>	<b>59,380</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>11,860</b>	<b>19,044</b>	<b>11,332</b>	<b>59,380</b>
15. Paid-up Equity Share Capital (Face value - ₹ 10 per equity share)	17,354	17,354	17,354	17,354
16. Reserves excluding revaluation reserves				4,15,036
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (Base-I-III)	21.71%	22.46%	23.61%	22.46%
(iii) Earnings per Share (EPS)*				
Basic EPS - before and after extraordinary items (in ₹)	6.84	10.98	6.53	34.23
Diluted EPS - before and after extraordinary items (in ₹)	6.84	10.98	6.53	34.23
(iv) NPA Ratios				
a) Gross NPAs	60,649	49,846	42,399	49,846
Net NPAs	21,515	16,353	16,911	16,353
b) % of Gross NPAs	1.84%	1.57%	1.69%	1.57%
% of Net NPAs	0.66%	0.52%	0.68%	0.52%
(v) Return on Assets - Annualised	1.01%	1.73%	1.24%	1.49%
(vi) Network <sup>#</sup>	4,39,868	4,25,663	3,69,976	4,25,663
(vii) Outstanding Redeemable Preference Shares	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-
(x) Debt Equity Ratio <sup>@</sup>	115.09%	123.31%	49.81%	123.31%
(xi) Total Debt to Total Assets <sup>§</sup>	10.99%	11.59%	5.37%	11.59%

\* Quarterly numbers are not Annualised.

<sup>#</sup> Net worth consist of paid up equity capital and reserves excluding revaluation reserve less intangible assets and deferred tax asset.

<sup>@</sup> Equity includes paid up capital and reserves.

<sup>§</sup> Debt and total debts represents total borrowings of the Bank



SEGMENT INFORMATION				
Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited (Refer note 11)	Unaudited	Audited
<b>Segment Revenue:</b>				
Treasury	25,315	24,898	16,290	76,380
Corporate/Wholesale Banking	30,397	37,296	22,219	1,12,164
Retail Banking	68,984	67,289	59,132	2,52,269
Other Banking Operations	3,869	6,753	2,745	16,107
Unallocated	-	-	-	-
Total Revenue	1,28,565	1,36,236	1,00,386	4,56,920
Less: Inter segment revenue	-	-	-	-
Income from operations	1,28,565	1,36,236	1,00,386	4,56,920
<b>Segment Results (Net of provisions):</b>				
Treasury	3,323	5,919	1,833	10,030
Corporate/Wholesale Banking	1,203	4,816	3,241	13,102
Retail Banking	10,030	12,297	9,277	51,075
Other Banking Operations	1,366	2,713	887	5,988
Unallocated	30	(91)	5	(242)
Profit Before Tax	15,952	25,654	15,243	79,953
<b>Segment Assets:</b>				
Treasury	11,41,749	13,75,135	9,15,508	13,75,135
Corporate/Wholesale Banking	12,50,914	11,44,347	8,59,137	11,44,347
Retail Banking	24,53,810	22,52,827	18,74,735	22,52,827
Other Banking Operations	4,568	4,625	2,734	4,625
Unallocated	6,922	6,693	6,206	6,693
Total	48,57,963	47,83,627	36,58,320	47,83,627
<b>Segment Liabilities:</b>				
Treasury	3,95,647	3,77,128	2,31,907	3,77,128
Corporate/Wholesale Banking	18,37,575	15,79,538	12,08,657	15,79,538
Retail Banking	21,60,782	23,77,188	18,23,723	23,77,188
Other Banking Operations	-	-	-	-
Unallocated	(38)	-	(85)	-
Total	43,93,966	43,33,854	32,64,202	43,33,854
<b>Capital employed:</b>				
<b>(Segment Assets-Segment Liabilities)</b>				
Treasury	7,46,102	9,98,007	6,83,601	9,98,007
Corporate/Wholesale Banking	(5,86,661)	(4,35,191)	(3,49,520)	(4,35,191)
Retail Banking	2,93,028	(1,24,361)	51,012	(1,24,361)
Other Banking Operations	4,568	4,625	2,734	4,625
Unallocated	6,960	6,693	6,291	6,693
Total	4,63,997	4,49,773	3,94,118	4,49,773

1. For the above segment reporting, the reportable segments are identified as Treasury, Corporate/ Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI Guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

2. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has to be identified as a sub-segment under Retail Banking. Since, the Bank has not established DBU, Digital Banking has not been disclosed as a sub-segment under Retail Banking.





- 3 The above financial results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on August 13, 2025. These results have been subjected to review by the Joint Statutory Auditors of the Bank, viz. Walker Chandio & Co LLP and Sundaram and Srinivasan, Chartered Accountants who have issued an unmodified review report thereon. The figures for the quarter ended June 30, 2024 were reviewed by Mukund M. Chitale & Co., Chartered Accountants and Walker Chandio & Co LLP.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit on sale of investments (net), income from sale of PSLC etc.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The Bank follows the trust route for administering 'CSB Employee Stock Option Scheme, 2019'. During the quarter ended June 30, 2025, the Bank has not issued any equity shares to CSB ESOS Trust; however, option grantees exercised 13,250 options during the quarter ended June 30, 2025.
- 8 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Bank has not transferred / acquired any loans not in default through assignment of loans.
- (ii) The Bank has not transferred / acquired any stressed loans (Non-performing asset or special mention account).
- (iii) Details of ratings of Security Receipts (SR) outstanding as on June 30, 2025 are given below:
- 9 The Bank does not have any Subsidiaries/Associates/Joint ventures as on June 30, 2025, hence, disclosure related to Consolidated Financial Results is not applicable.
- 10 In accordance with RBI guidelines, Banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.csb.co.in/basel-2basel-3-disclosures>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors of the Bank.
- 11 The figures for the quarter ended March 31, 2025 are balancing figures between audited published figures for financial year ended March 31, 2025 and the unaudited published figures for nine months ended December 31, 2024.
- 12 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

(₹ in Lakhs)

Rating	Rating Agency	Recovery Rating	Carrying value
Unrated	NA	-	-
		<b>Total</b>	<b>-</b>

Place: Thrissur  
Date: August 13, 2025



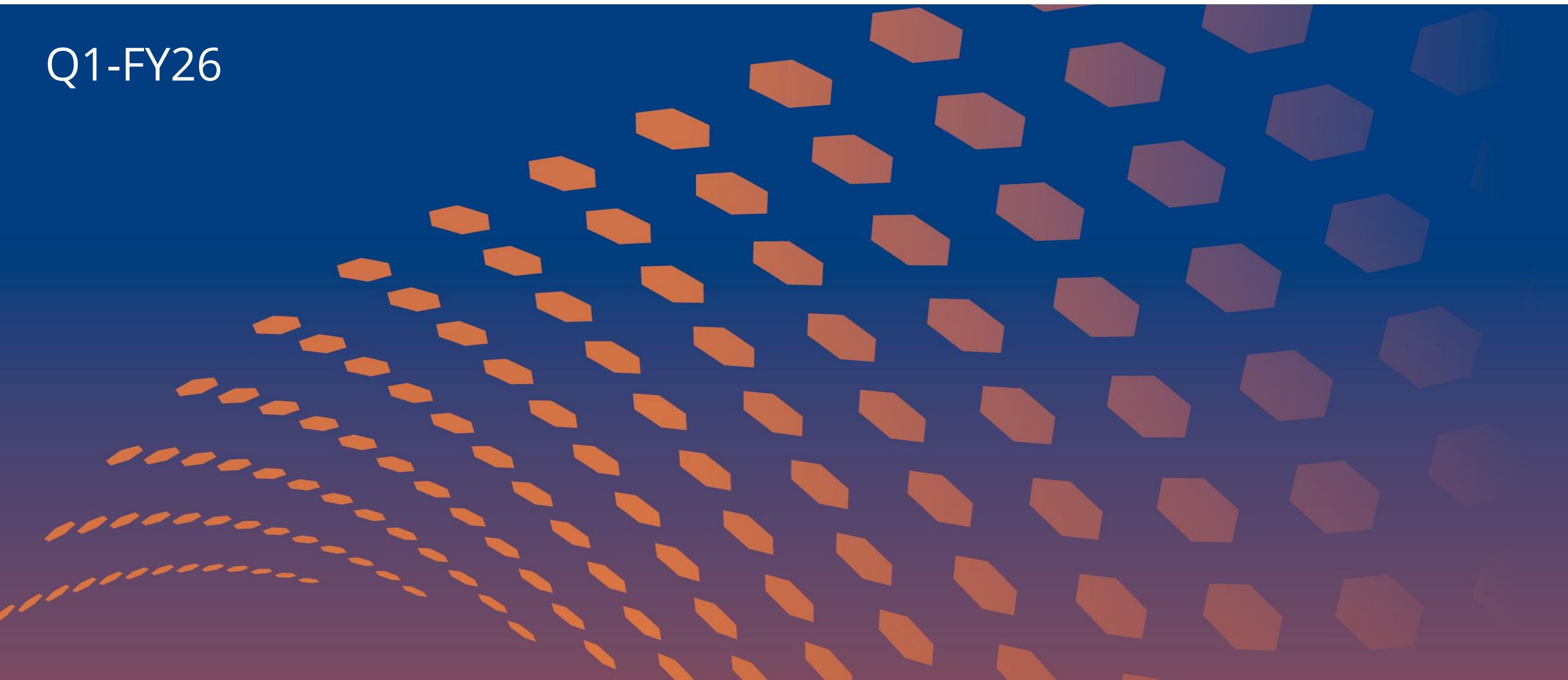
For and on behalf of the Board

  
Pralay Mondal  
Managing Director & CEO  
DIN: 00117994

# INVESTOR PRESENTATION



Q1-FY26



# Banking Driven by Purpose...

With over a century of banking excellence, CSB Bank stands as a testament to resilience and innovation in the financial sector. Founded 104 years ago, the bank has continuously evolved to meet the dynamic needs of its diverse clientele.





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# Performance Highlights –Q1 FY26

**₹ 48,580 Cr**

Balance Sheet Size

▲ 33% Y-o-Y

**₹ 32,944 Cr**

Gross Advances

▲ 31% Y-o-Y

**₹ 35,935 Cr**

Deposits

▲ 20% Y-o-Y

**₹ 68,879 Cr**

Total Business

▲ 25% Y-o-Y

**₹ 1,286 Cr**

Total Income

▲ 28% Y-o-Y

**₹ 379 Cr**

Net Interest Income

▲ 5% Y-o-Y

**₹ 245 Cr**

Non Interest Income

▲ 42% Y-o-Y

**₹ 119 Cr**

Profit After Tax

▲ 5% Y-o-Y

**21.71%**

Capital Adequacy Ratio

▼ 23.61%

**0.66%**

Net NPA

▼ 0.68%

**1.03%**

ROA

▼ 1.27%

**3.54%**

NIM

▼ 4.36%

Y-o-Y : Q1 FY26 v/s Q1 FY25

Company  
Overview

Strategy

Business  
Overview

Financials

Digital  
Penetration

ESG

Awards

# Driven by Purpose, since 1920



Journey began in  
November 1920



Oldest private sector  
bank in Kerala



Offer products and services across Personal Banking, Loans and Advances, Corporate Banking, Digital Banking



Promoted by FIH Mauritius Investments Ltd, an entity backed by Fairfax Group



Focus on comprehensive financial needs of

- Retail customers
- SME customers
- Corporate Clients
- Agricultural Sectors
- Microfinance and Underbanked Segments
- High-Net-Worth Individuals (HNIs)
- Digital Banking Customers

## Vision



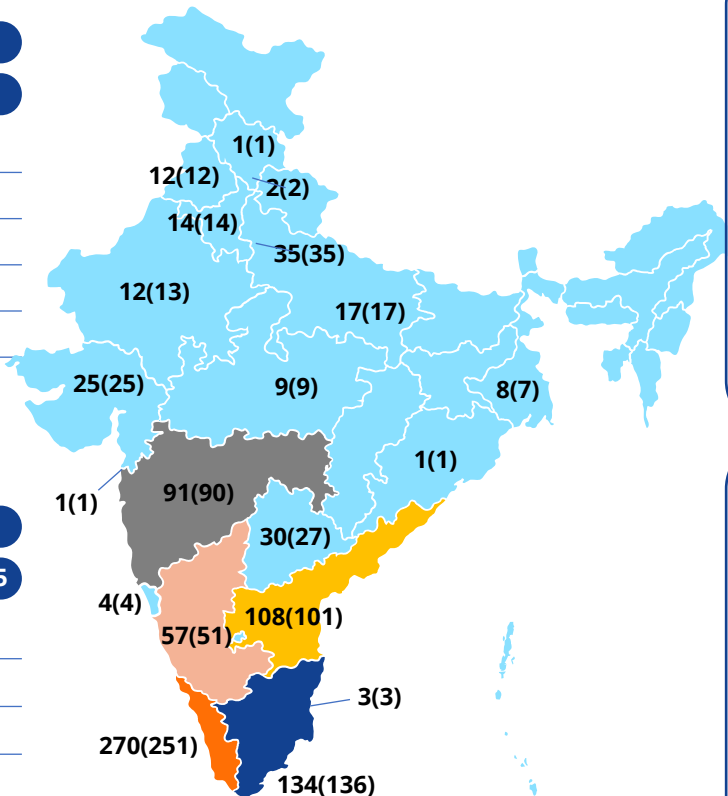
CSB Bank endeavours to be a leading bank striving to excel in bringing products that satisfy the needs of targeted client segments, backed by excellent service – through our branches and technology driven initiatives in a compliant and regulated manner. For our employees, we want to create a culture of pride – driven by performance and productivity that should eventually result in sustainable growth in business and deliver superior returns to our shareholders.

# Robust Network, Extensive Reach

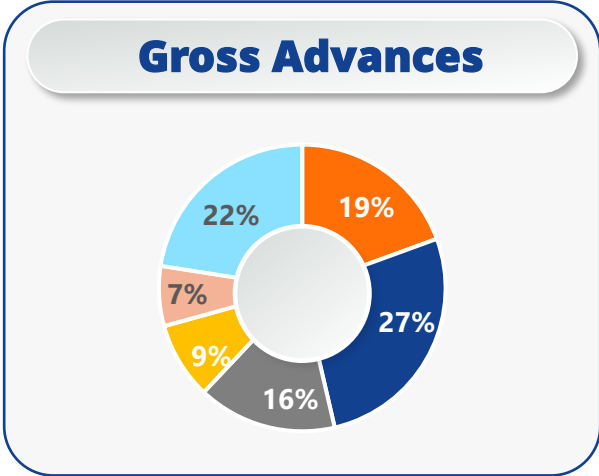
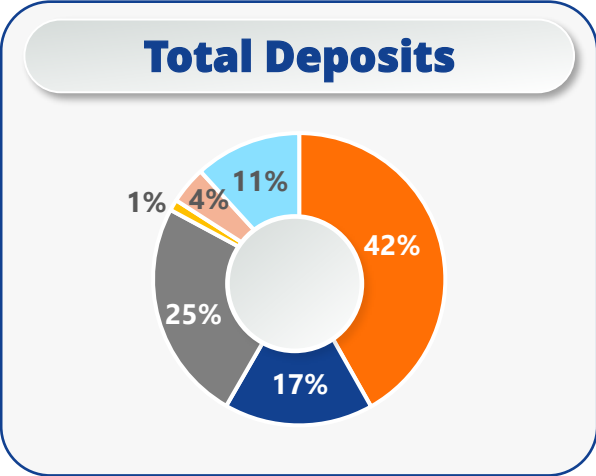
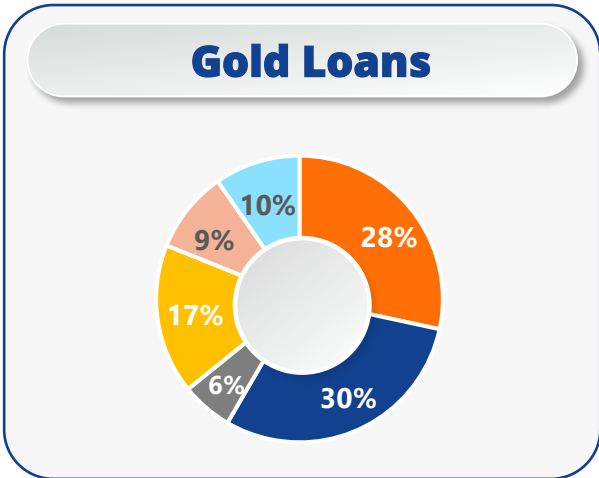
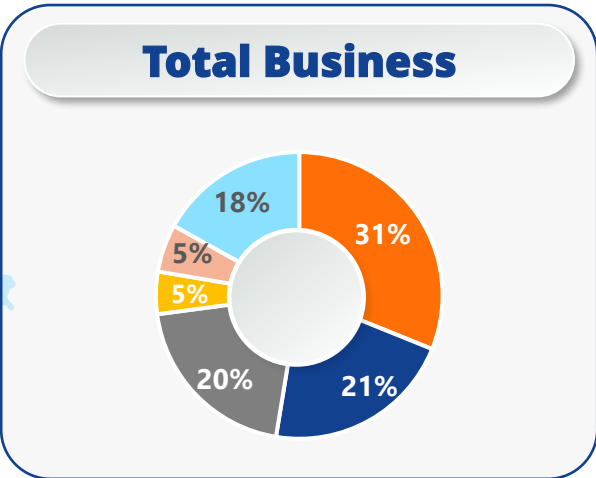
State	% Distribution	
	June 2024	June 2025
Kerala	34	32
Tamil Nadu	17	16
Andhra Pradesh	12	13
Maharashtra	11	11
Karnataka	7	7
Others	19	*21

\*Of which Delhi (4%), Telangana (4%), Gujarat (3%)

Population	No. of Branches	
	June 2024	June 2025
Metropolitan	196	220
Urban	161	165
Semi-Urban	374	387
Rural	63	62
	794	834



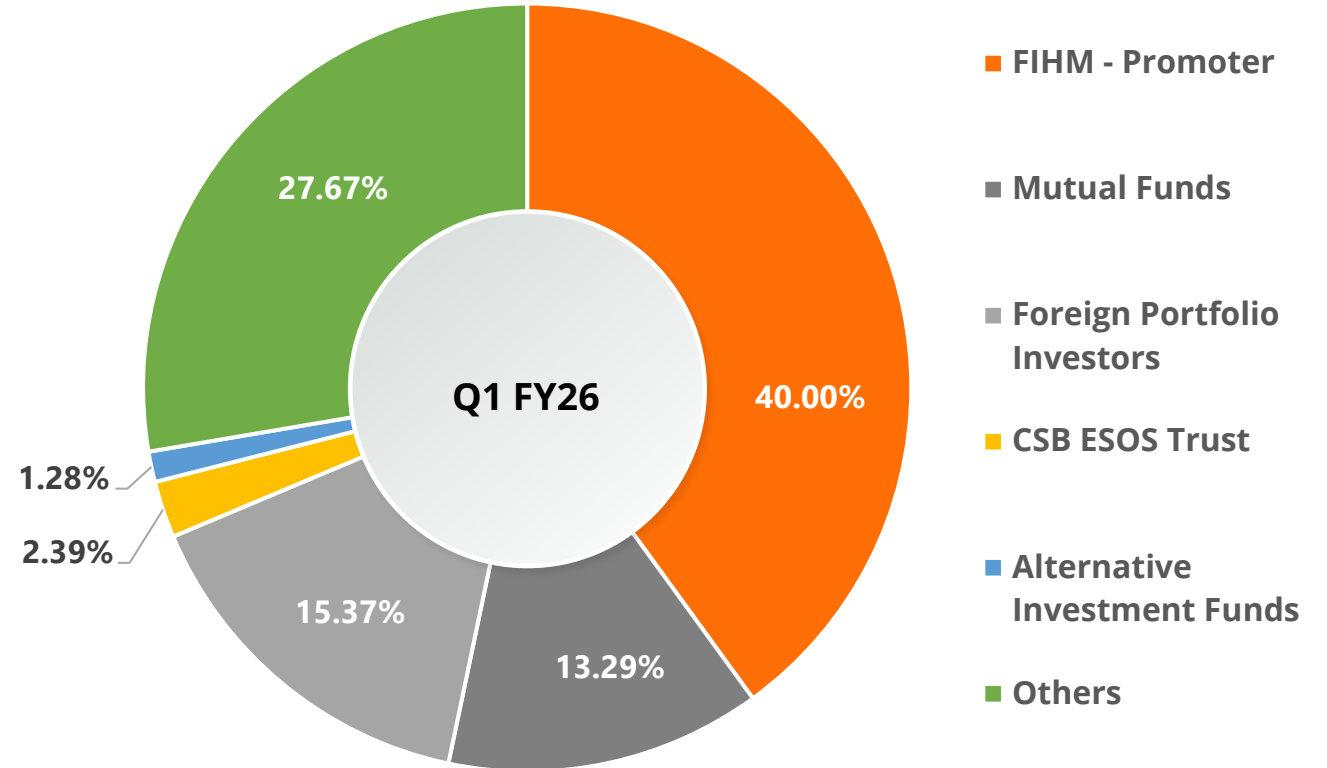
Legend: Branches (ATM)



Kerala Tamil Nadu Maharashtra Andhra Pradesh Karnataka Others

# Shareholding Pattern

Category	No of Shareholders	No of Share Held (in Mio)	% Of holding
FIHM – Promoter	1	69.39	40.00%
Mutual Funds	14	23.06	13.29%
Foreign Portfolio Investors	87	26.66	15.37%
CSB ESOS Trust	1	4.15	2.39%
Alternate Investment Funds	13	2.22	1.28%
Others (incl. non-resident Indians, body corporates, resident individuals)	64928	48.00	27.67%
<b>Total</b>	<b>65044</b>	<b>173.49</b>	<b>100.00%</b>





# Our Board of Directors

## **Mr. Biswamohan Mahapatra** **Non-Executive Independent Chairperson**

He is the Non-Executive Independent Chairperson of the Bank since May 9, 2025. He was a central banker with a career spanning about 33 years in RBI in various capacities and retired as Executive Director in August 2014. He was associated with various working groups and committees constituted by the government and represented the RBI as a member/Chairman/Convenor of these various working groups and committees. He was the convener of the Government of India Task Force to set up the Resolution Corporation under the Indian Financial Code. Post-retirement, he was an advisor to the RBI on the bank licensing process.

## **Mr. Pralay Mondal** **Managing Director & CEO**

He is the Managing Director & CEO of the Bank since September 15, 2022. He has over 30 years of experience in leading banking companies across multiple business segments and functions, including retail assets, retail liabilities, business banking, products and technology. His achievements include pioneering efforts in doorstep banking and direct sales, creating deep geography distribution, and building and scaling up of retail businesses. He had played a pivotal role/s in leading banks such as Axis Bank, Yes Bank, HDFC Bank, and Standard Chartered Bank.

## **Mr. B K Divakara** **Executive Director**

He is the Executive Director of the Bank since March 15, 2024. He has over 38 years of banking experience spanning various spheres. Before being appointed as Executive Director, he worked at the Bank as CFO for a little over 3 years and as Head of Strategy and Corporate Legal for almost 9 months. Prior to joining the CSB Bank, he was the Executive Director of Central Bank of India for a period of five years, from January 23, 2014. He worked closely in finance, credit, priority sector lending, balance sheet management, profit planning & forecasting, capital raising programme, investor relations, credit monitoring, recoveries, operations, Treasury, internal audit, risk management, and transaction banking.

## **Mr. Madhavan Menon** **Non-Executive Director**

He has over three decades of experience in finance, banking and service sectors. He held various positions at ANZ Grindlays Bank Limited, Citibank N.A., Emirates Bank International, and Birla Capital International AMC Limited. He is currently the Non-Executive Chairman of Thomas Cook (India) Limited (TCIL). He was the Executive Chairman of TCIL till May 31, 2025. He earlier held the position of Non-Executive Chairperson of the Bank.

## **Mr. Sumit Maheshwari** **Non-Executive Director**

He is Managing Director & CEO of Fairbridge Capital since May 2018, playing a pivotal role in sourcing, evaluating, negotiating, and executing investment opportunities. A seasoned investment professional with deep experience in both private and public Indian companies, Mr. Sumit manages over \$7 billion in Indian investments for Fairfax Financial Holdings and Fairfax India Holdings. Sumit also serves on the boards of various Fairfax portfolio companies.

# Our Board of Directors

## **Ms. Sharmila Abhay Karve** **Independent Director**

She has over three decades of association with the Network of Price Waterhouse firms in India in various capacities, including the roles of Head of Audit and Head for Risk & Quality, till she retired in 2019. She was appointed as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

## **Mr. Sudhin Choksey** **Independent Director**

He has over 40 years of professional experience, both in India and overseas. He was the former Managing Director of GRUH Finance Ltd., which was merged with Bandhan Bank. He has expertise in the mortgage finance business and skilled in lending business. He was the recipient of the 'Business Leader – Financial Services' Award for the year 2015 from the Institute of Chartered Accountants of India, New Delhi.

## **Mr. Sharad Kumar Saxena** **Independent Director**

He has over 30 years of experience in banking and had held almost all the leadership positions in ICICI Bank technology group. He was the Chief Technology Officer of Bank of Baroda, and as the Head of IT of Bank of Baroda, he successfully led the bank merger of erstwhile Vijaya Bank and erstwhile Dena Bank with Bank of Baroda.

## **Ms. Renu Kohli** **Independent Director**

She is an economist with research and practitioner experience on macroeconomic policies and issues. She is currently the Senior Fellow, at the Centre for Social and Economic Progress (CSEP) an independent, public policy think tank based in New-Delhi. She has previously worked with the RBI, the IMF, including ICRIER and the Institute of Economic Growth.

## **Mr. Deepak Maheshwari** **Independent Director**

He is an experienced banker with an impressive career spanning over four decades in top banking institutions in the country, viz., State Bank of India, HDFC Bank and Axis Bank. His expertise extends to credit decision-making, credit underwriting, and monitoring of large credit exposures. He also has expert knowledge in banking, including relevant policy matters.

## **Mr. Narasimha Raju Narasappa** **Doddahosahalli** **Independent Director**

He was a Karnataka cadre IAS officer of 1984 batch. During his career, he held key positions at both central and state government levels, including Principal Secretary to the Chief Minister of Karnataka and Joint Secretary in the Ministry of Petroleum and Natural Gas. He also served on the boards of various public sector undertakings.

# Our Strong Leadership Team

## Pralay Mondal

Managing Director & CEO

35+

## B K Divakara

Executive Director

37+

## Narendra Kumar Dixit

Head - Retail Banking

30+

## Satish Gundewar

Chief Financial Officer

30+

## Manish Modi

Head - Wholesale Banking

29+

## Shyam Mani

Head - SME and NRI

28+

## Rajesh Choudhary

Chief Technology Officer

30+

## Manish Agarwal

Chief Credit Officer

27+

## Alok Singh

Head-Treasury

26+

## Ajith Jose

Chief Compliance Officer

29+

## Satyendra Sharma

Chief Risk Officer

31+

## Punit Saruparia

Head - Internal Audit

22+

## K Chandrashekhar

Head- Operations

33+

## Jaikumar S.

Chief Internal-  
Vigilance Officer

40+

## Sijo Varghese

Company  
Secretary

22+

## Chinmay Adhikari

Chief Human Resource  
Officer

25+

## Raju Kumar Ojha

Senior Manager - Planning  
& Execution (MD's Office)

19+



Experience of Executives

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# Driven by SBS 2030



Launched in  
March 2022



Long-term vision of becoming a  
mid-sized new age bank with a  
national presence by 2030



Rolled out in three phases:  
Sustain, Build, and Scale



**Sustain**

Core Strengths



**Build**

Platforms for Future



**Scale**

Execute with Guardrails

## Sustain and Build Phase (Till FY26)

- Expand operations pan-India
- Build new-age technology platform
- Enhanced product suite
- Strong liability franchise
- Continued focus on gold loan
- Process re-engineering
- Strengthened risk management framework



# Driven by SBS 2030 (contd.)



## Sustain

Core Strengths



## Build

Platforms for Future



## Scale

Execute with Guardrails

### Building for Scale Phase (FY27 to FY30)

- Transform into full-service new age private sector bank
- Enhanced product suite across all customer segments
- Customer centricity at heart
- Focus on innovation and collaboration
- Connecting ecosystem: partnerships and alliances
- Create value

## Key Enablers



Good Governance Structure



Clear Executable Strategy



Board Support and Guidance



Growth-Oriented Policy



Building Infrastructure in Physical, Hybrid, and Digital



Robust and Efficient Customer-Centric Process



Strong Leadership



Innovation, Agility, and Digitalisation

## Key Objectives



Growth in granular liability franchise with ever-improving CASA Ratio



Focus on strong operating performance with consistency



Major investments in the initial 3-4 years with a defined payback period



Prudent treasury investment strategy viz. wholesale funded book growth with the right balance of risk vs. return



Well-diversified retail book to manage cycles



Relentless focus on fee business and non-interest income earnings



Well-capitalised bank with an adequate liquidity buffer to manage economic and credit cycles

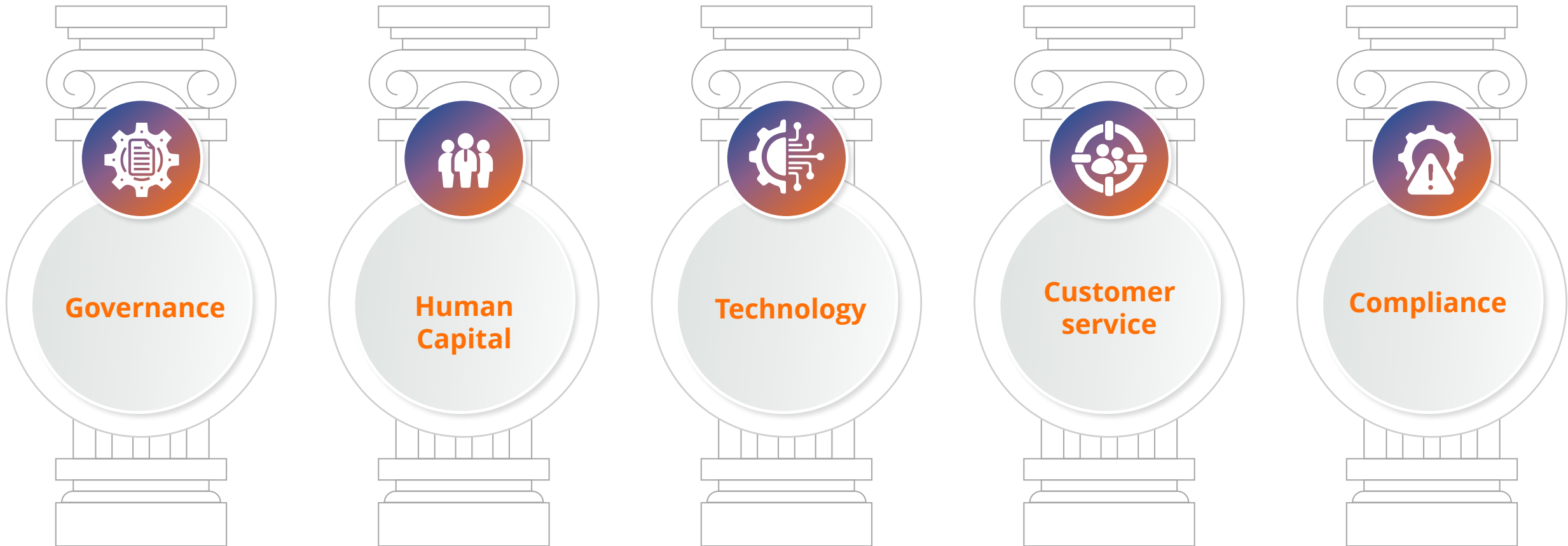


Enhance coverage, create segmentation, and whitelist opportunities in wholesale business



Focus on asset quality, risk management, and strong collection framework

## Pillars



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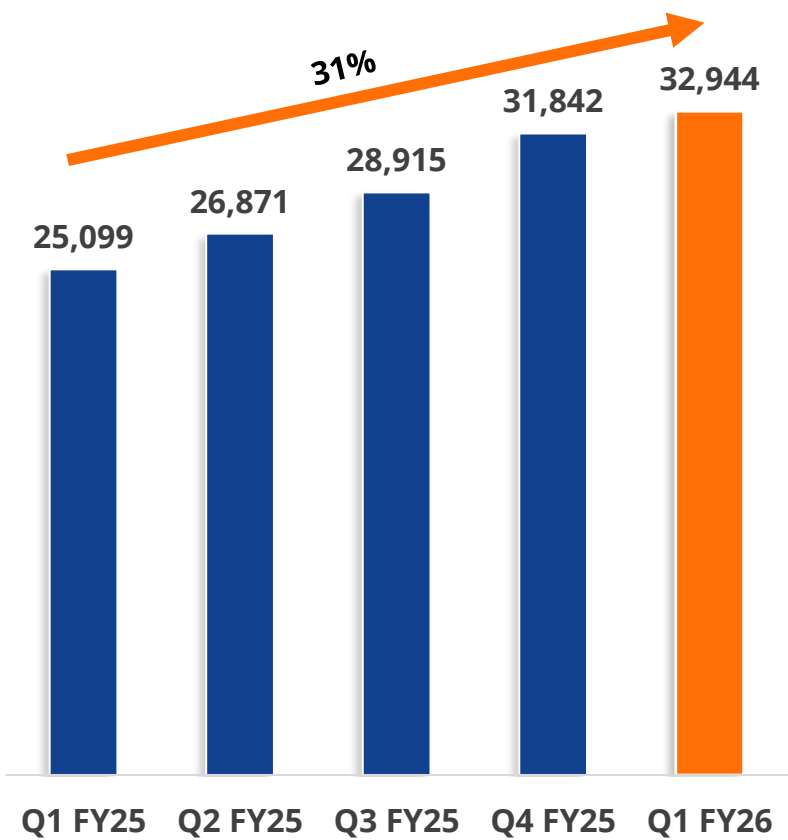
Digital  
Penetration

ESG

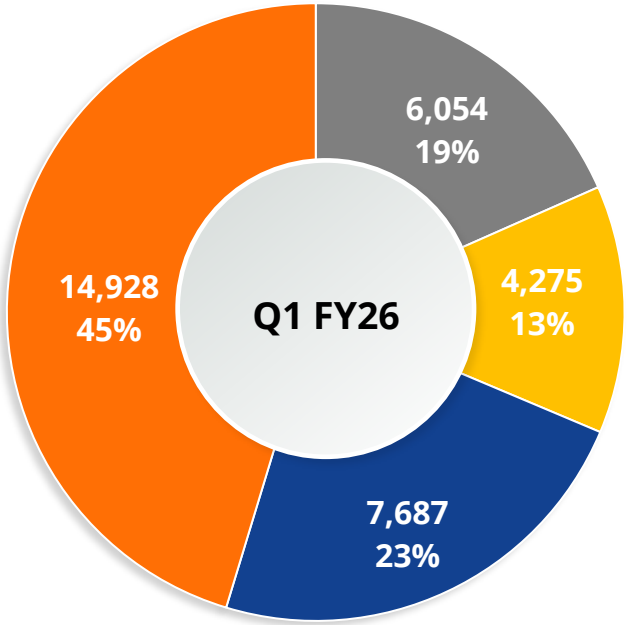
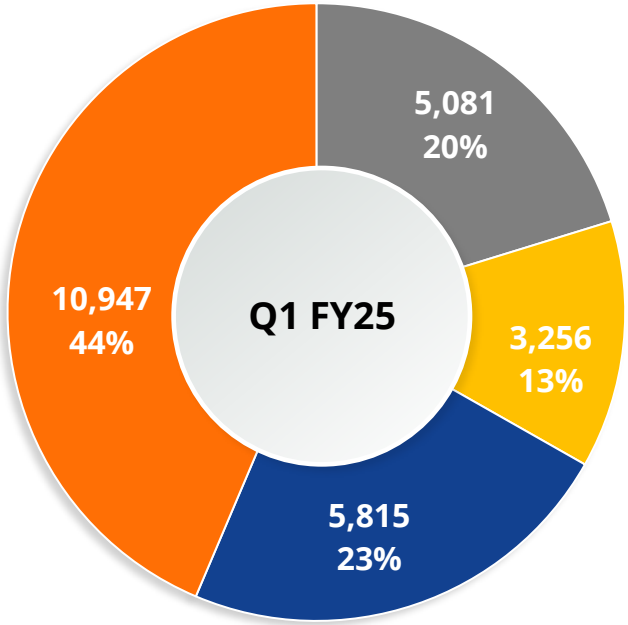
Awards

Gross Advances

Gross Advances Mix\*



(₹ crore)



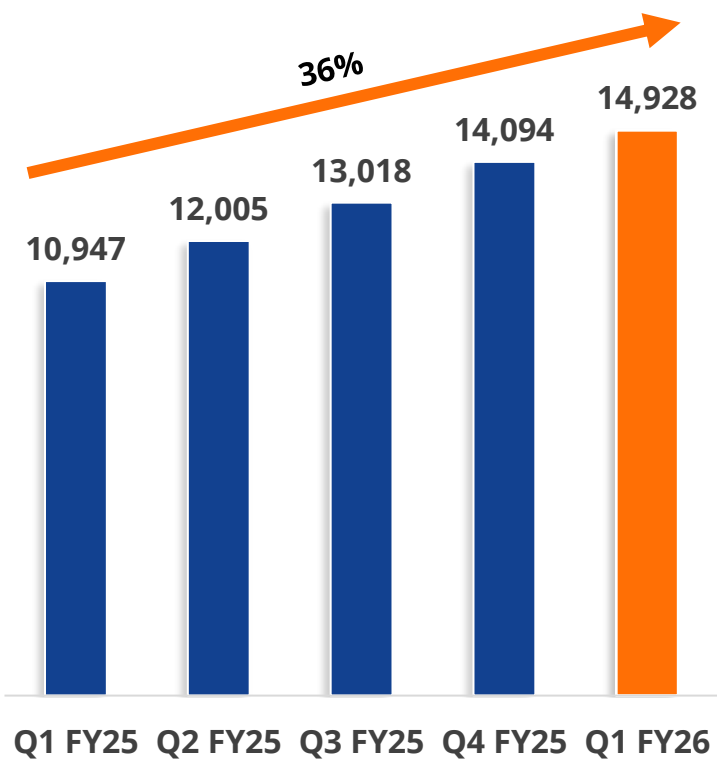
■ Gold Loans ■ Corporate Loans ■ SME Loans ■ Retail Loans

\* Internal Classification



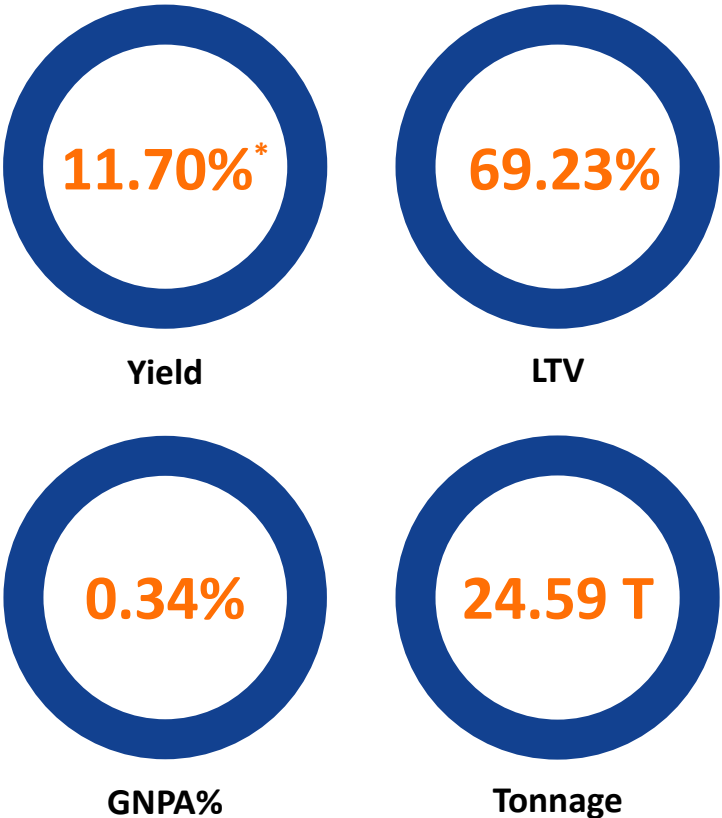
# Gold Loan Portfolio

Book size

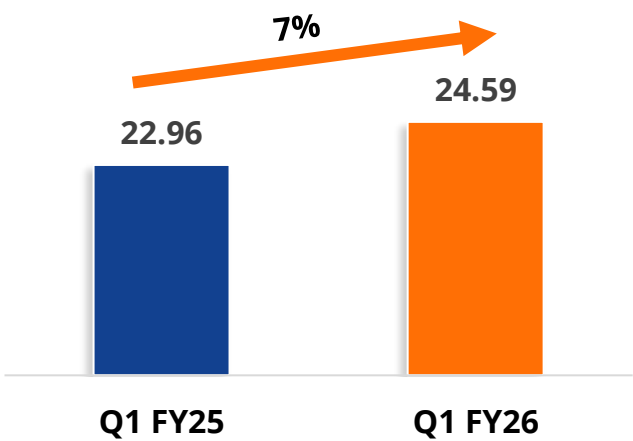


(₹ crore) \* Portfolio yield for Q1 FY26

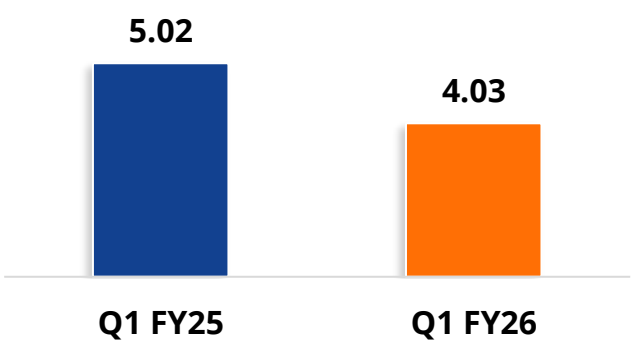
Portfolio Quality



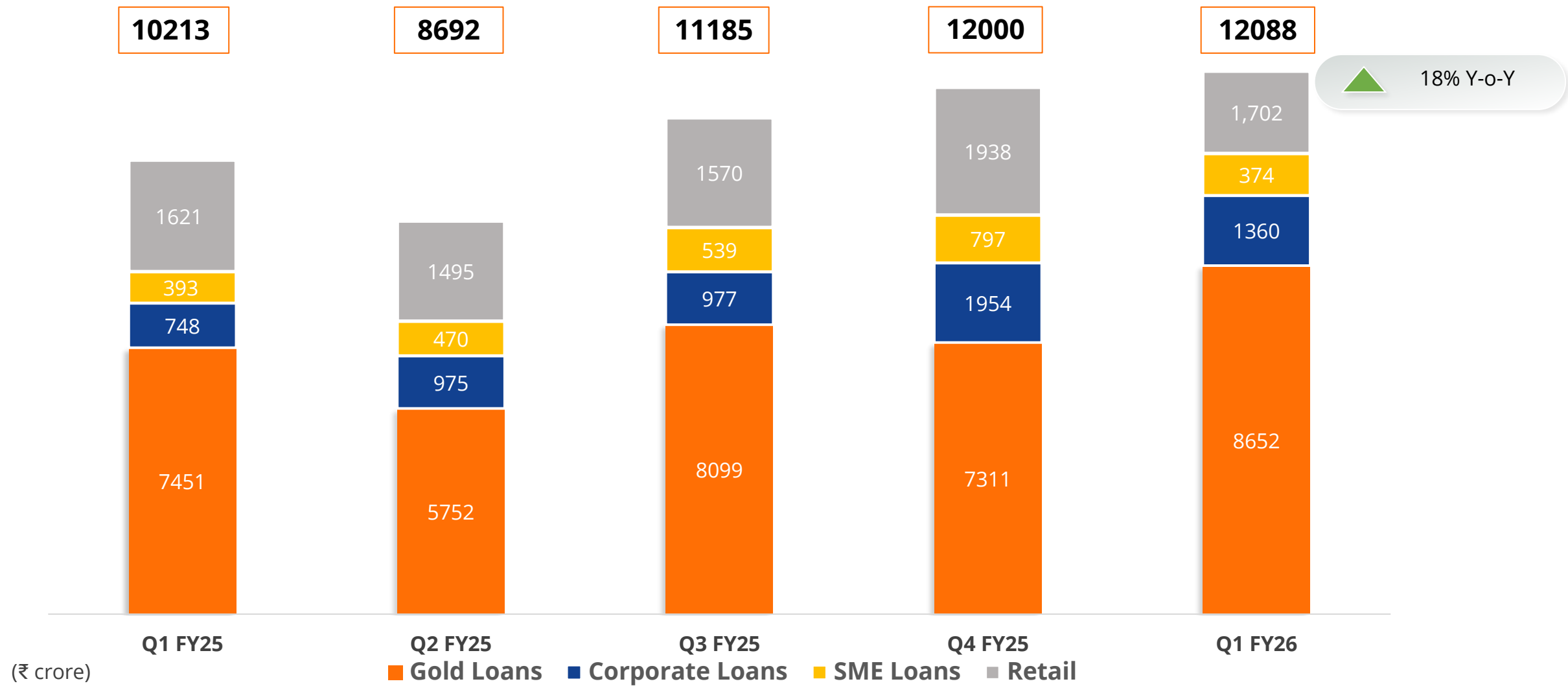
Tonnage



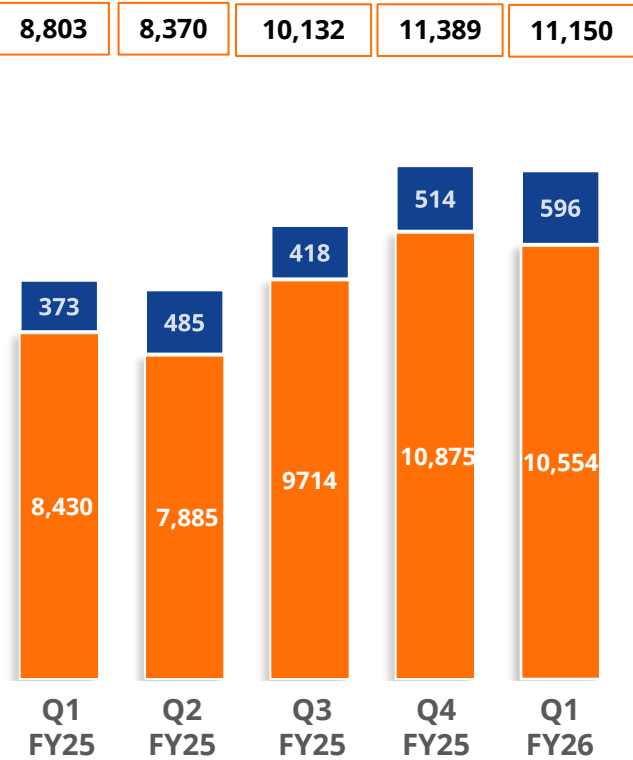
No. of Accounts (in lakhs)



# Disbursements

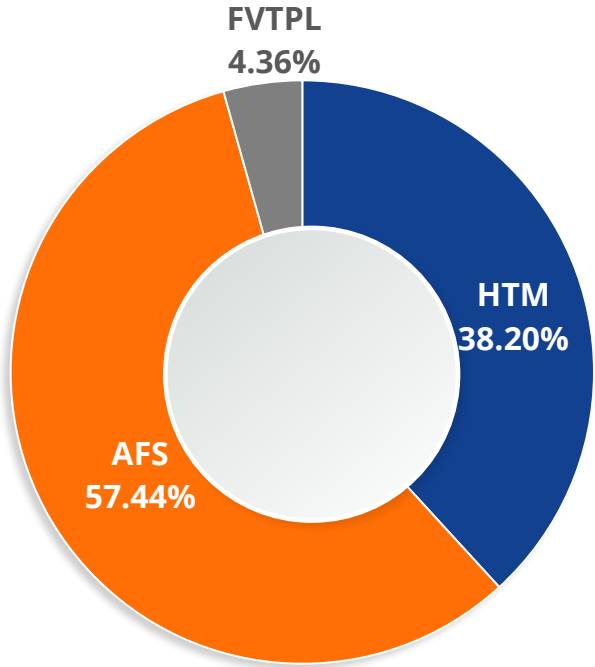
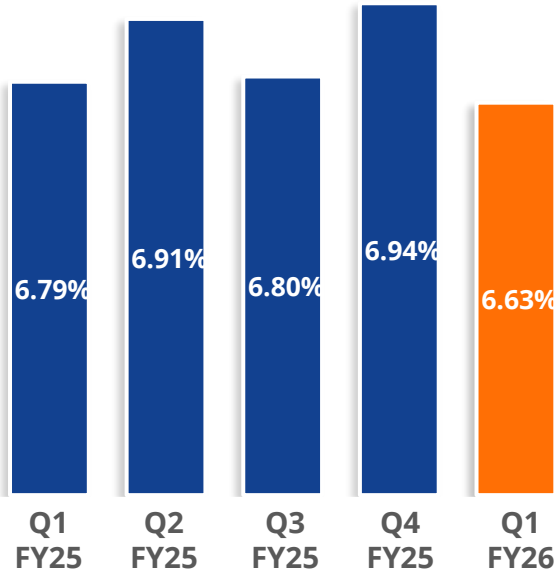


Net Investments



■ SLR Investments   ■ Non-SLR Investments  
(₹ crore)

Yield on Investments

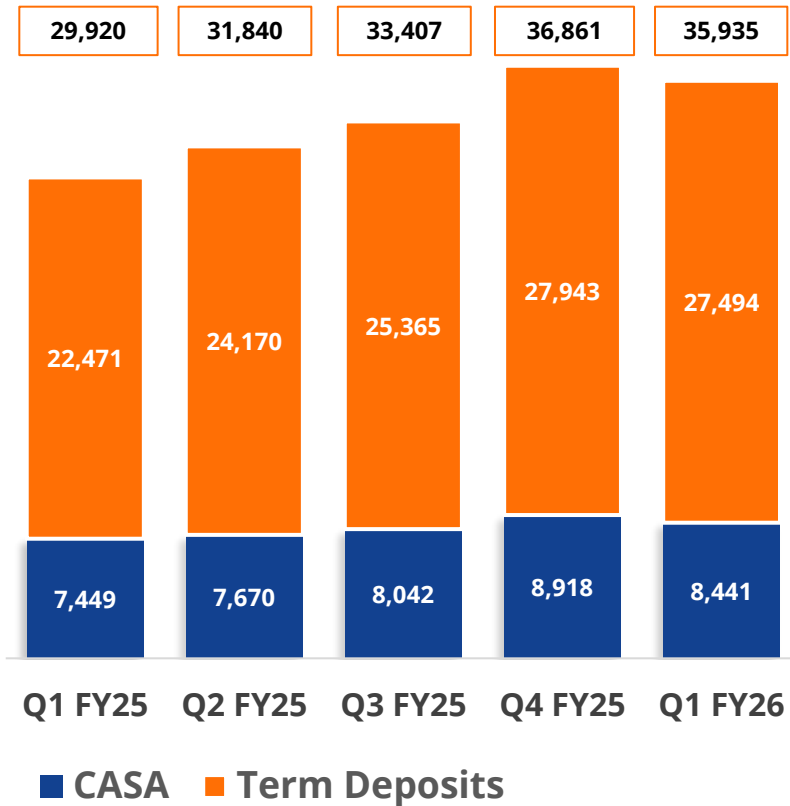


M Duration

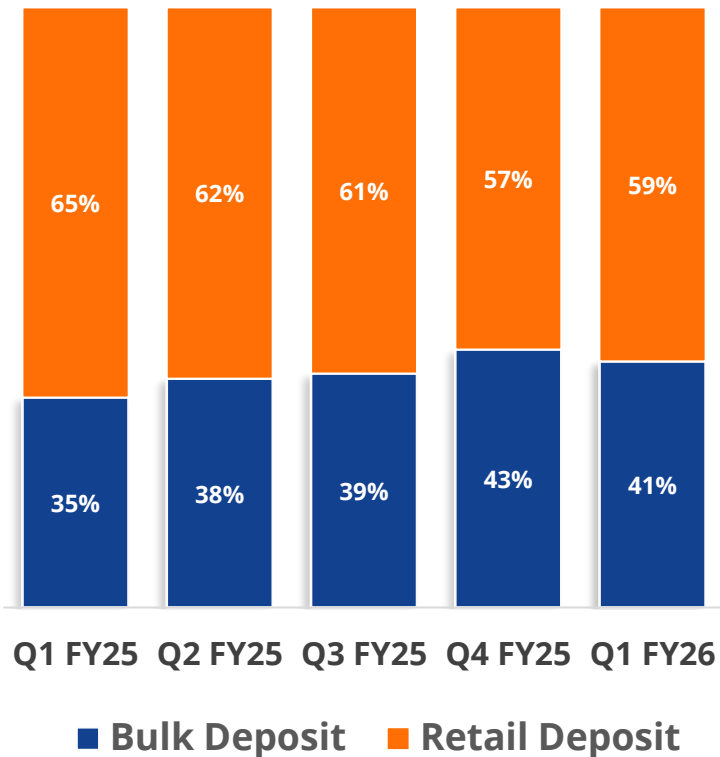
FVTPL	AFS	HTM	Total
7.73	5.52	5.01	5.41

# Deposits

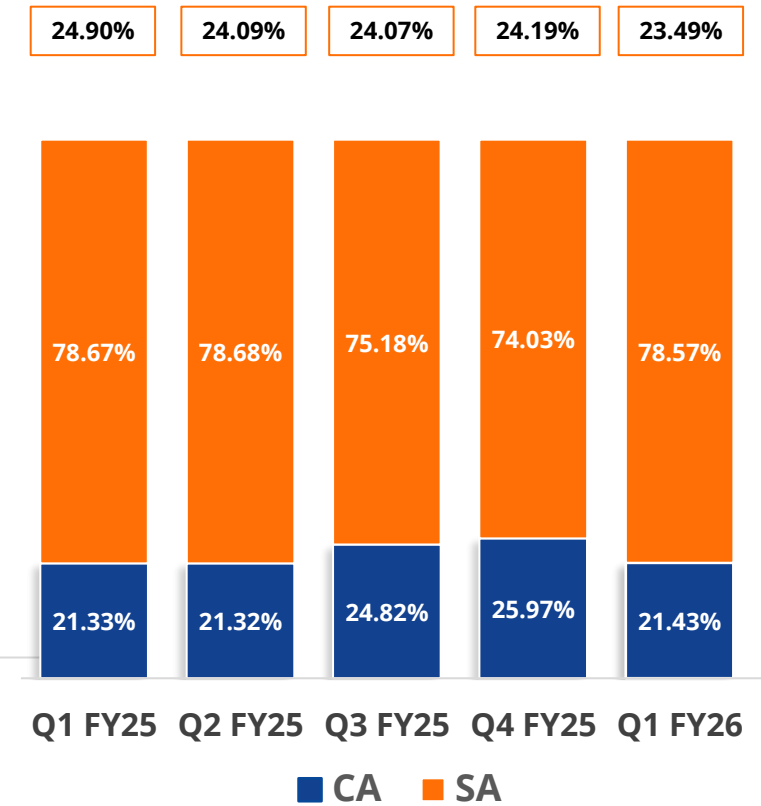
## Total Deposits



## Term Deposit Mix\*



## CASA Mix



(₹ crore)

\* Excl. CD

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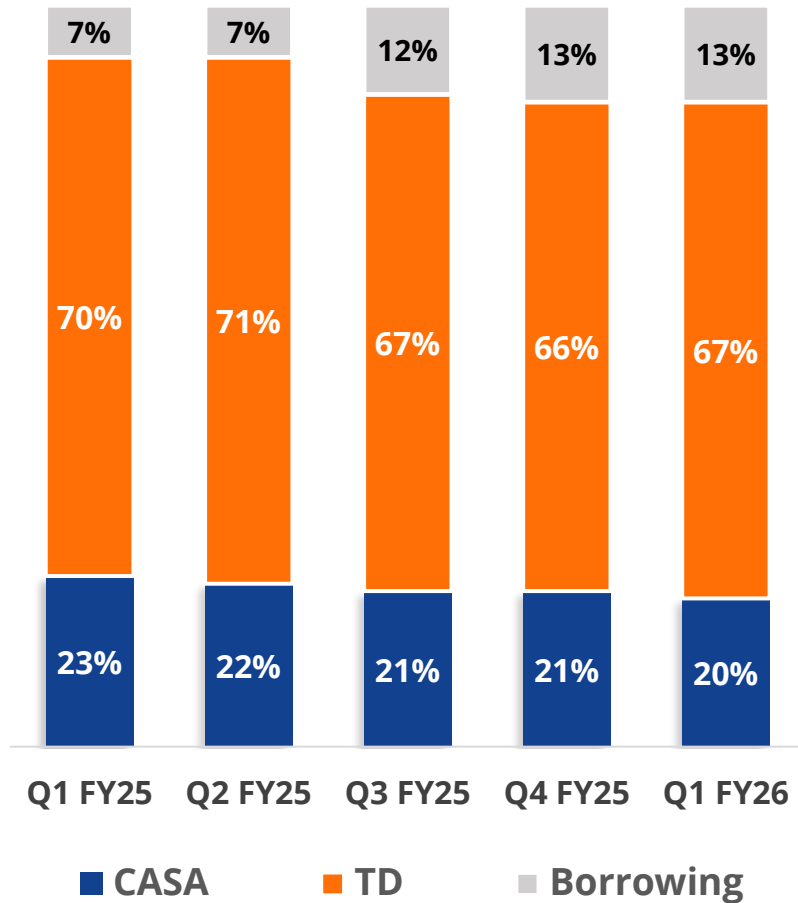
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## Funding Mix

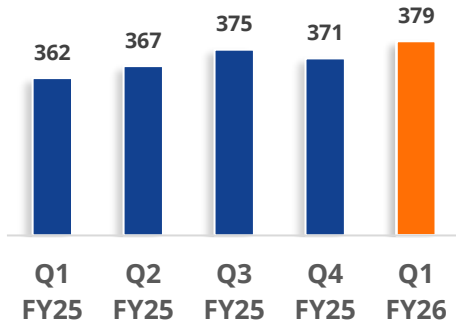


## Credit Rating

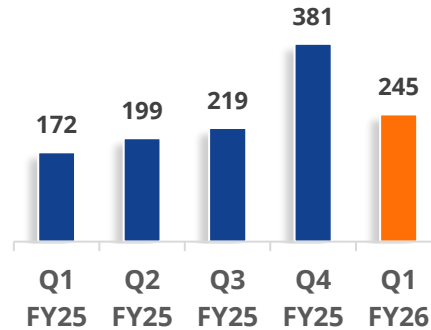
Instrument	Rating
Tier II Bonds (Under Basel III)	CRISIL A/ Stable IND A/Stable
Short Term Fixed Deposit	CRISIL A1+
Certificate of Deposit	CRISIL A1+

# Key Performance Matrix

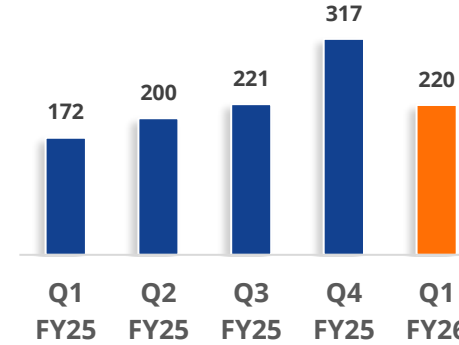
## Net Interest Income



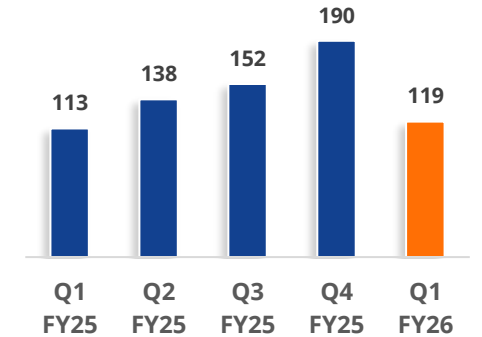
## Non Interest Income



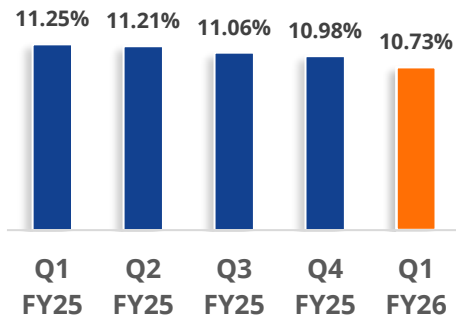
## Operating Profit



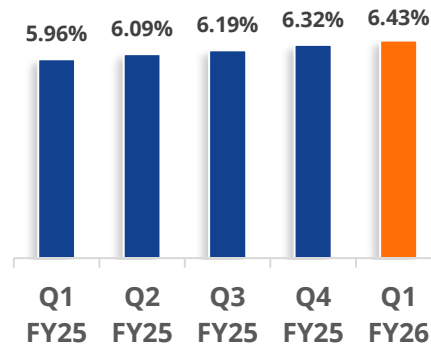
## Net Profit



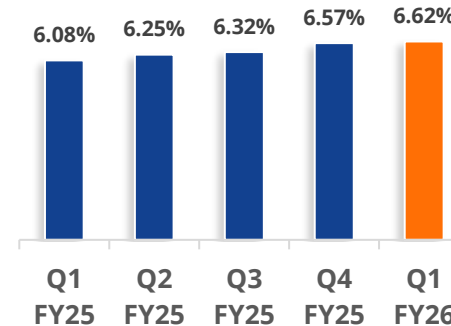
## Yield on Advances



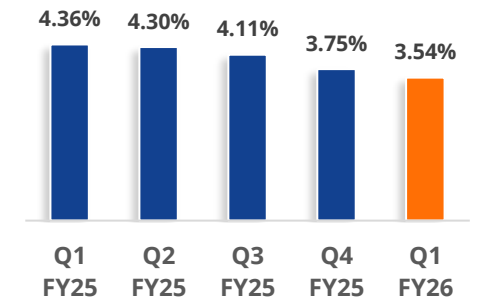
## Cost of Deposits



## Cost of Funds



## Net Interest Margin



(₹ crore)

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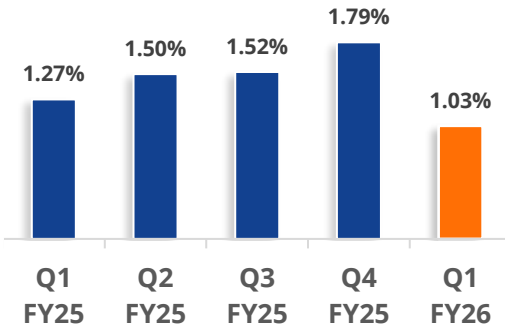
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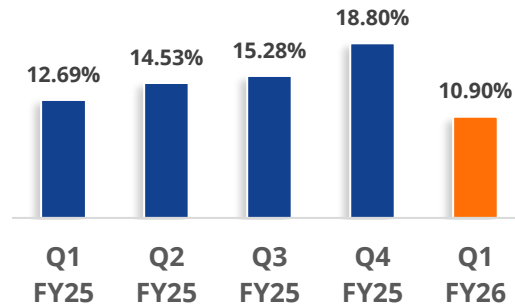


# Key Performance Matrix (contd.)

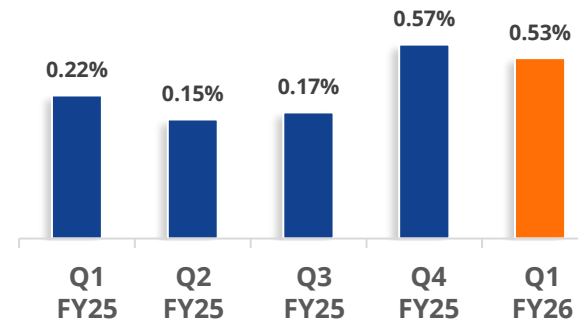
## Return on Assets



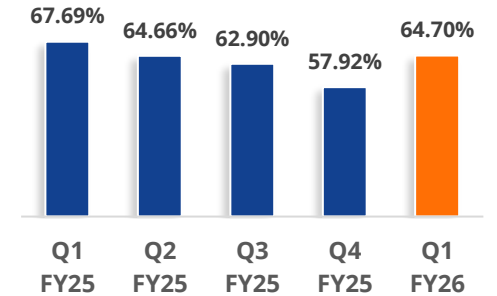
## Return on Equity



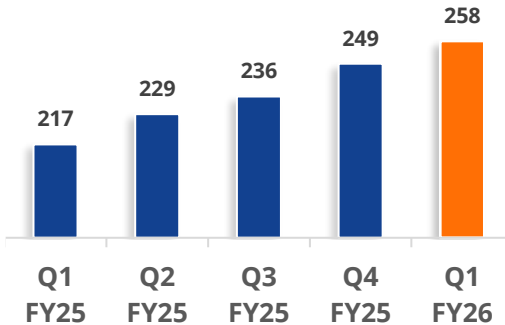
## Credit Cost



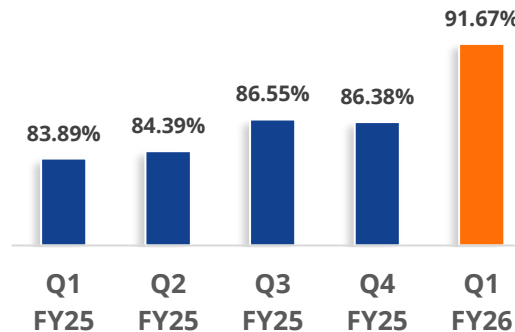
## Cost to Income



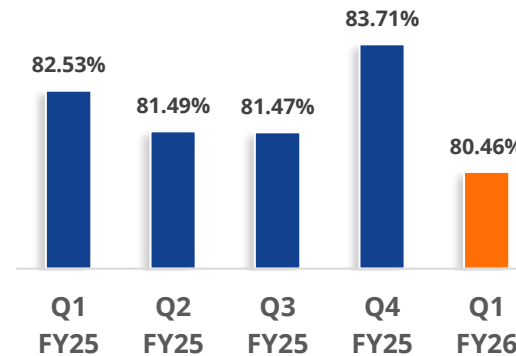
## Book Value Per Share



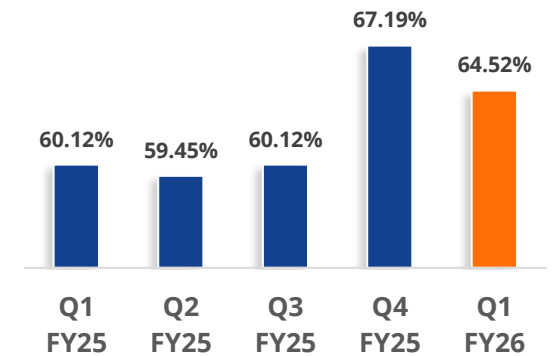
## CD Ratio (Gross)



## PCR (Incl. w/off)



## PCR (excl. w/off)



(₹ crore)

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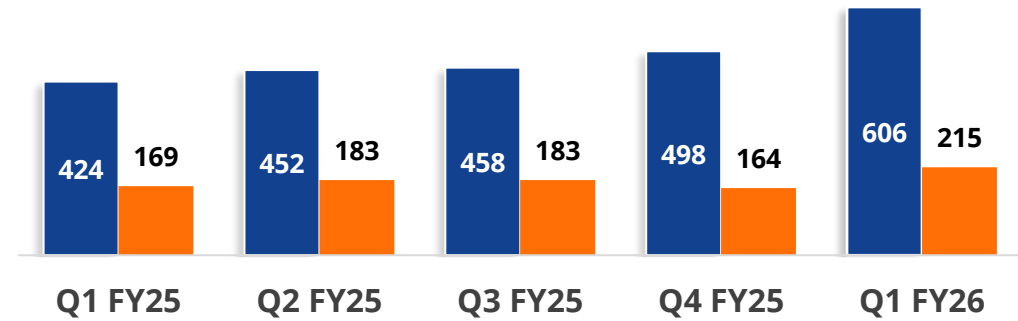
ESG

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# Key Performance Matrix (contd.)

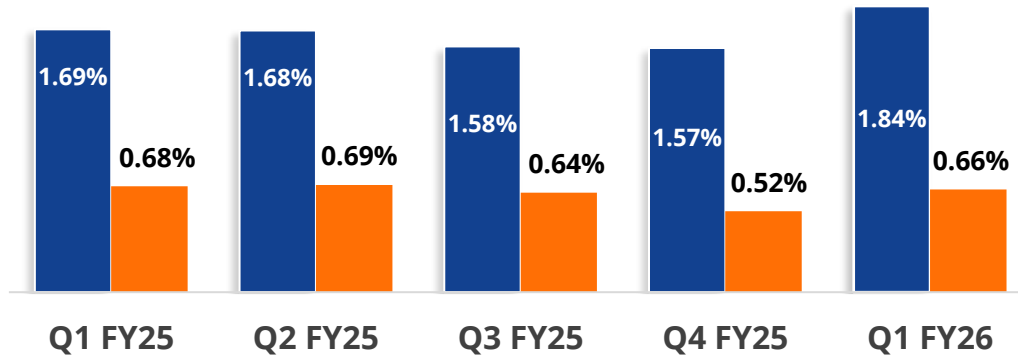
(₹ crore)

## Asset Quality



(₹ crore)

■ Gross NPA ■ Net NPA

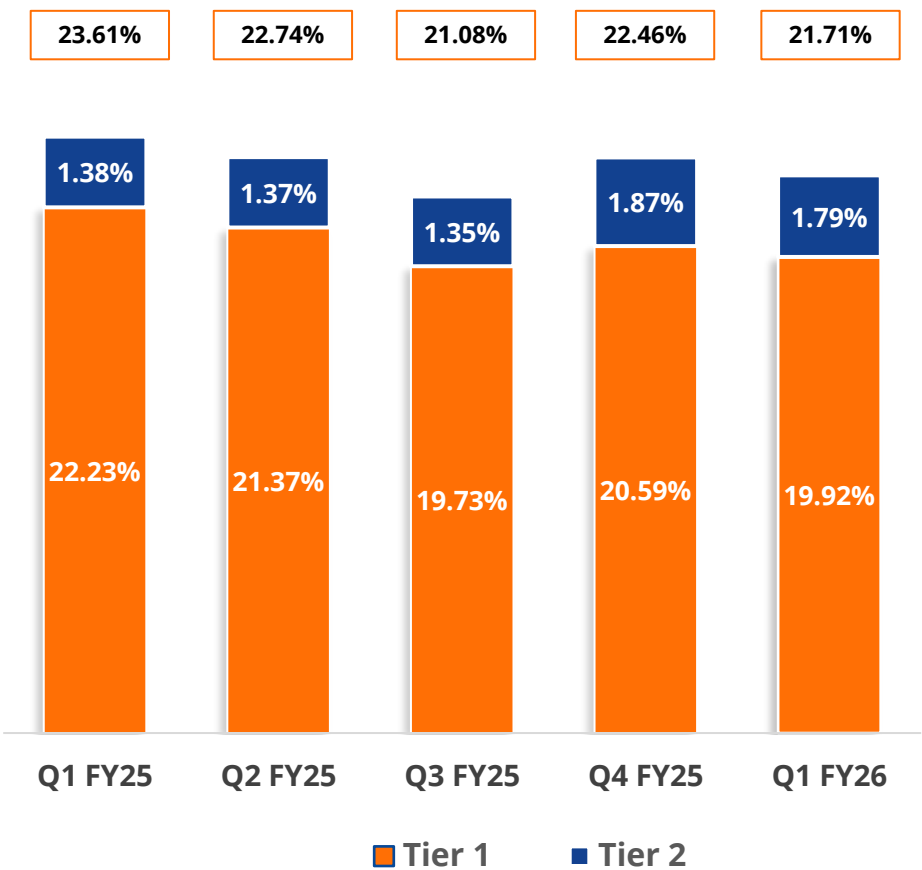


■ Gross NPA (%) ■ Net NPA (%)

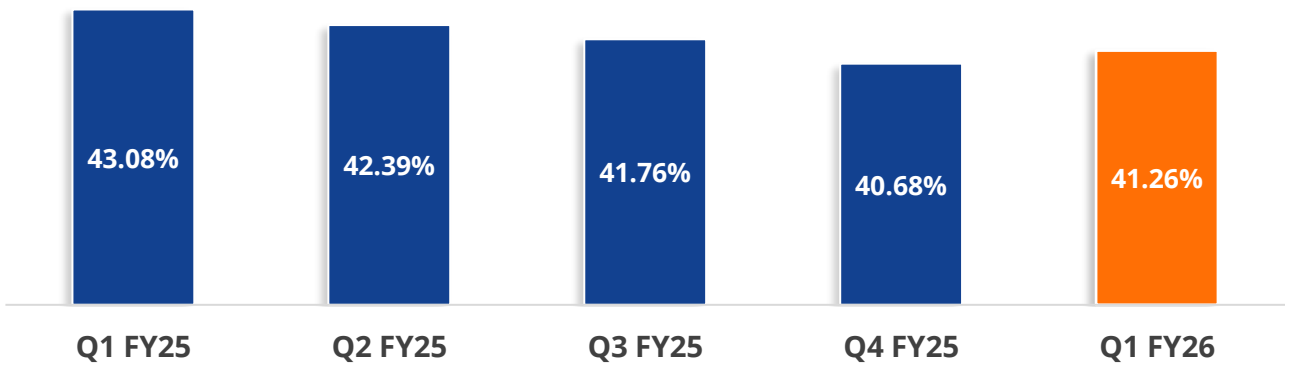
Gross NPA Movement	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26
Opening Balance of Gross NPA	361	424	452	458	498
Additions	103	64	62	94	139
Sub Total (A)	464	488	514	552	637
Less					
(i) Upgradations	7	7	12	7	2
(ii) Recoveries	23	17	29	29	17
(iii) Write-Offs (incl. PWO)	10	12	15	18	12
Sub Total (B)	40	36	56	54	31
Closing Balance of Gross NPA (A-B)	424	452	458	498	606

# Key Performance Matrix (contd.)

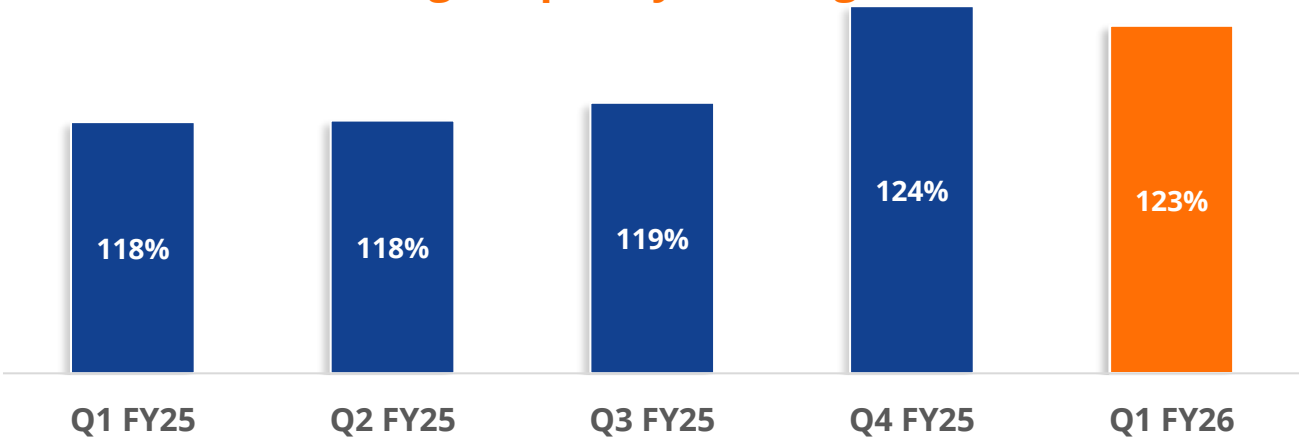
Capital Adequacy Ratio



RWA to Total Exposure



Average Liquidity Coverage Ratio



# Profit and Loss Account

	Q1 FY25	Q4 FY25	Q1 FY26	YoY	QoQ
Interest Income	832	981	1041	25%	6%
Interest Expense	470	610	662	41%	9%
Net Interest Income	362	371	379	5%	2%
Treasury Profit	19	51	53	262%	4%
Fee income	153	331	192	22%	-42%
Net Operating Income	534	753	624	17%	-17%
Staff Cost	177	196	221	25%	13%
Other Opex	184	240	183	-1%	-24%
Total Opex	361	436	404	12%	-7%
Operating Profit	172	317	220	28%	-30%

	Q1 FY25	Q4 FY25	Q1 FY26	YoY	QoQ
Operating Profit	172	317	220	28%	-30%
Provision for NPA	20	49	57	179%	16%
Other Provisions	-	11	3	NA	-66%
Total Provisions	20	60	60	203%	1%
Profit Before Tax	152	257	160	5%	-38%
Tax	39	66	41	5%	-38%
Profit/Loss After Tax	113	190	119	5%	-38%

(₹ crore)

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# Balance Sheet

Liabilities	June 30, 2024	March 31, 2025	June 30, 2025	YoY (%)	QoQ (%)
Capital	174	174	174	0%	0%
Reserves & Surplus	3,767	4,324	4,466	19%	3%
Deposits	29,920	36,861	35,935	20%	-3%
Of which CASA	7,449	8,918	8,441	13%	-5%
Borrowings	1,963	5,546	5,340	172%	-4%
Other Liabilities & Provisions	759	931	2,665	251%	186%
Total	36,583	47,836	48,580	33%	2%
Assets					
Cash & Balance with RBI	1,539	3,187	3,360	118%	5%
Balance with Banks Money at call & Short Notice	52	405	122	135%	-70%
Investments	8,803	11,389	11,150	27%	-2%
Advances	24,844	31,507	32,552	31%	3%
Fixed Assets	470	629	648	38%	3%
Other Assets	875	719	748	-15%	4%
Total	36,583	47,836	48,580	33%	2%

(₹ crore)

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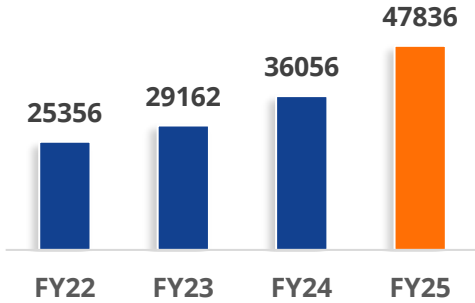
Digital  
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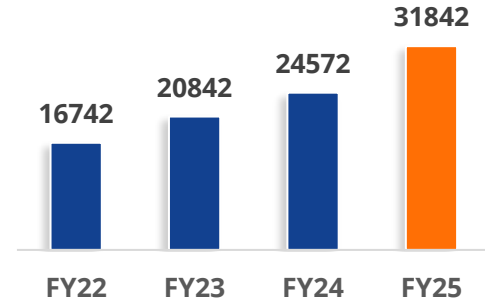
Awards

# Key Performance Matrix (contd.)

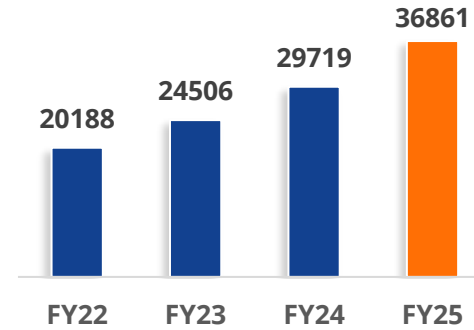
## Balance Sheet Size



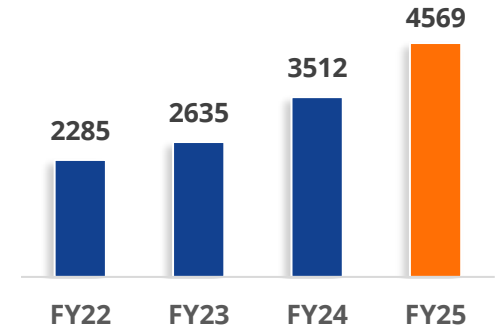
## Gross Advances



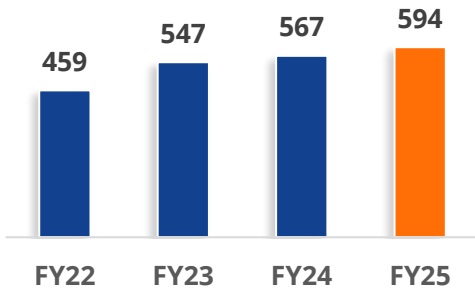
## Deposits



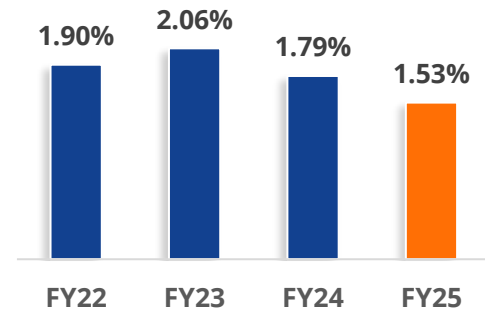
## Total Income



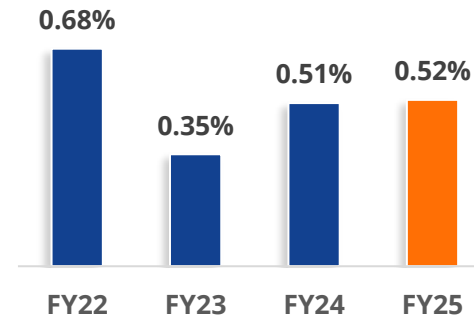
## Profit After Tax



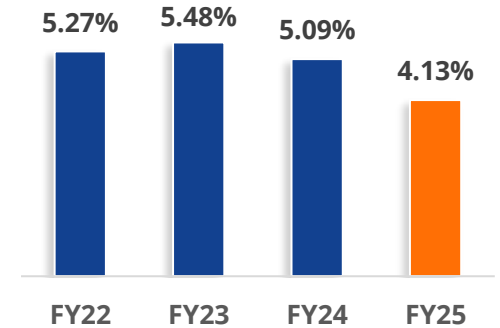
## ROA



## Net NPA



## NIM



(₹ crore)

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## Technology Infrastructure Transformation

1. Four new Datacenters have been built and commissioned.
2. Private Cloud has been built and ready to use.
3. All Bank Branches have been provided with resilient high network bandwidth for running the business.
4. Infrastructure Transformation Programme has replaced the Datacenter hardware with modern cutting-edge technologies.
5. Technology Command Center has been setup in Turbhe, Navi Mumbai to monitor and control the entire technology estate.
6. New Enterprise Backup Solution is under Implementation. Planned delivery by Q2 FY26.

## Core Systems Transformation

1. Bank is now on a New Core Banking System (Flexcube) including Payment System, Virtual Account Management, Digital Channels (Mobile Banking, Internet Banking) and Trade Finance.
2. New Finance System, Oracle General Ledger is live.
3. New Risk Management System, Oracle OFSAA is under implementation and will be ready in Q4 FY26.
4. New Oracle Loan Management System (Gold – Live , Agri and Vehicle – under implementation) Planned delivery by Q4 FY26.
5. New Corporate Channel (Mobile and Internet), Trade Finance (Internet) is under implementation. Planned delivery by Q4 FY26.

## Surround Systems Transformation

1. New Digital Customer Onboarding system is live.
2. New HR System, New Compliance System, New Digital Call Center & New Lead Management System has been commissioned.
3. Retail Lending systems for Gold, Two-Wheeler, PL, LAP, EL, HL, AL are live.
4. Corporate and SME Lending Systems are live.
5. Enterprise Service Bus and API Ecosystem is live for system integration and Partners Integration.
6. Dedupe Posidex in Production for all onboarding systems.
7. New Retail and Corporate Onboarding System is under implementation. Planned delivery by Q4 FY26.

## Cybersecurity Systems Transformation

1. WAF (Web Application Firewall) is implemented for Application security.
2. Radware DDOS (Distributed Denial of Service) implemented in both DC & DR to detect & mitigate DDOS attacks.
3. To efficiently respond to security threats at end points, we have implemented EDR solution from Checkpoint.
4. Implemented SPLUNK for effective detection & response to Security Incidence.
5. Fraud Risk Management solution is under implementation.
6. New Early Warning System is under Implementation

# Enhancing Digital Footprint

**9.22 lakh+**

Mobile  
Banking Users



**9.22 lakh+**

Net Banking  
Users



**405 lakh+**

Digital  
Transaction\*



**95.06%**

% of Digital  
Transaction\*



PoS Machine  
Installations

**2,900+**



Credit Cards

**1.61 lakh+**



QR  
Installations

**18,200+**



Debit Cards

**9.56 lakh+**

\*for Q1 FY26

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- Energy Efficiency
- Reduction of GHG Emissions
- Effluent and Waste Management
- Sustainable Procurement Practices
- Promotion of Digital Initiatives
- ESG impact assessment in lending
- Climate Risk Assessment/Stress Tests

## Environmental



- Employees - We Care through Equality, Diversity, Growth and Inclusion and provide Health/Accident Coverage.
- Customers- Customer Centricity /Experience, Grievance Redressal Forum, Feedback Mechanism
- Community- CSR Initiatives, Responsible Banking, Distribution, FI initiatives
- Cyber Security- ISO 27001 certification, Policies, Audits, 24/7 FRM cell

## Social



- ESG /Sustainable Development Policy
- Board Oversight/ Diversity/ Stakeholder Engagement
- Board/Board Committees comprise of Independent Directors
- Minority Shareholder Participation & Protection Mechanisms
- Compliance/Vigilance Policies and Framework

## Governance



# Awards & Recognition

Double Win for CSB Bank at the India Treasury Summit 2025 – Treasury Professional of the Year & Treasury Sustainability Award



The Bank awarded with Excellence in Operational Efficiencies.



CSB Bank Wins Innovative Product and Banking CIO of the year at India Banking Summit 2025



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CIN: L65191KL1920PLC000175

THANKYOU  
THANKYOU  
**THANKYOU**  
THANKYOU  
THANKYOU



## **PRESS RELEASE**

### **CSB Bank- Financial Results**

The Board of Directors of CSB Bank took on record the financial results for the quarter ended 30.06.2025 (Q1 FY 2026) which were subject to limited review by the Statutory Auditors in their meeting held on 13.08.2025

### **Highlights**

- a) **Total Deposits** grew by 20% YoY from ₹ 29,920 crore as on 30.06.2024 to ₹ 35,935 crore as on 30.06.2025. The CASA ratio stood at 23% as on 30.06.2025.
- b) **Advance (Net)** grew by 31% YoY from ₹ 24,844 crore as on 30.06.2024 to ₹ 32,552 crore as on 30.06.2025 supported by a robust growth of 36% in gold loans on YoY basis.
- c) **Net Interest Income (NII)** up by 5% YoY from ₹ 362 crore for Q1 FY25 to ₹ 379 crore for Q1 FY26.
- d) **Non-Interest Income** up 42% YoY from ₹ 172 Crore for Q1FY25 to ₹ 245 Crore for Q1 FY26.
- e) **Cost Income Ratio** is at 65% for Q1 FY26 reduced from 68% for Q1 FY25.  
The Bank continues to make significant investments in people, distribution, systems & processes in the build phase aimed at creating a strong foundation for the scale that we aspire to achieve for as part of SBS 2030 vision.
- f) **Operating Profit** up by 28% YoY from ₹ 172 crore for Q1 FY25 to ₹ 220 crore for Q1 FY26.
- g) **Profit after Tax (PAT)** up by 5% YoY from ₹ 113 crore for Q1 FY25 to ₹ 119 crore for Q1 FY26. We continue to maintain the accelerated provisioning policy during this quarter as well. Return on Assets and NIM were at 1.03% and 3.54% respectively during Q1 FY26.
- h) **Robust Capital Structure** - Capital Adequacy Ratio is at 21.71%, which is well above the regulatory requirement. CRAR as on 30.06.2024 was 23.61%
- i) **Asset Quality & Provisioning** – Gross non-performing assets were at 1.84% as on 30.06.2025 as against 1.69% as on 30.06.2024  
Net non-performing assets were at 0.66% as on 30.06.2025 as against 0.68% as on 30.06.2024.

## Performance Highlights:

(Rs Crore)	Q1 FY26	Q1 FY25	YoY (%)	Q4 FY25	QoQ (%)	FY25
Interest Income	1,041	832	25%	981	6%	3,597
Interest Expense	662	470	41%	610	9%	2,121
Net Interest Income	379	362	5%	371	2%	1,476
Other Income	245	172	42%	381	-36%	972
Net Operating Income	624	534	17%	753	-17%	2,448
Total Opex	404	361	12%	436	-7%	1,538
Operating Profit	220	172	28%	317	-30%	910
Provisions other than Tax	61	20	203%	60	1%	111
PBT	160	152	5%	257	-38%	800
Tax	41	39	5%	66	-38%	206
PAT	119	113	5%	190	-38%	594
Deposits	35,935	29,920	20%	36,861	-3%	36,861
Advances(Net)	32,552	24,844	31%	31,507	3%	31,507
CASA	8,441	7,449	13%	8,918	-5%	8,918
Gold	14,928	10,947	36%	14,094	6%	14,094
CASA%	23%	25%	-2%	24%	-1%	24%

## MD & CEO Speak:

Speaking on the Q1 FY 26 performance, Mr. Pralay Mondal, Managing Director & CEO said:

Q1 FY 26 is incredibly special for us as it marked a pivotal milestone of our successful CBS migration along with the roll out of fifty plus surround systems, thus enhancing our capabilities manifold and taking us very close to the launch of Scale Phase in our SBS 2030 journey. As the complexity and dimensions of the tech transformation that we undertook was huge, the entire CSB team's priority during the quarter was on getting it stabilised and to reap the benefits subsequently. Despite these challenging times, we had a decent quarter in terms of growth and profitability.

We could register a growth of 20% in deposits and 31% in gross advances on a YoY basis as at the quarter end. Our CASA book grew by 13% over Q1 FY 25. All the asset verticals viz, Retail including Gold, SME and WSB continued the growth trajectory and overall assets registered a YoY growth of above 30%. Gold portfolio grew by 36%.

On the bottom line, our operating/net profit grew by 28% and 5% respectively compared to Q1 FY 25. Our fee momentum continued with a 42% growth on a YoY basis. GNPA and NNPA ratio of 1.84% and 0.66% respectively were within our overall guidance. The cost to income ratio is showing a declining trend on a YoY basis. Though the elevated costs primarily driven by technology implementation and slightly higher slippages put some pressure on the bottom line, the profitability, efficiency, liquidity, and capital adequacy ratios continue to be stable and CRAR is well above the regulatory prescriptions as applicable.

With the new systems getting stabilised, we look forward to consolidating our performance in the ensuing quarters & working towards achieving bigger milestones as envisaged in SBS 2030

**About CSB Bank Limited:**

We are one of the oldest private sector banks in India with an existence of over 100 years. While our Bank has a long operating history as a traditional bank, we are currently focusing on implementing strategic changes in business model to function efficiently like a full service new age private sector bank. We have a strong base in Kerala along with significant presence in Tamil Nadu, Maharashtra, Karnataka and Andhra Pradesh. We offer a wide range of products and services to our customer, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 834 branches and 800 ATMs/CRMs spread across the country and various alternate channels such as debit cards, internet banking, mobile banking, point of sale services and UPI.

CSB Bank is listed on both NSE and BSE. For further details, please visit [www.csb.co.in](http://www.csb.co.in)

**Safe Harbour:**

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward- looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Kindly direct your enquiries to:

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Thrissur  
13.08.2025