

SEC/321/2024

August 29, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, this is to inform you that the Additional Director General (Adjudication), Directorate General of GST Intelligence, Mumbai Zonal Unit, vide order dated August 21, 2024, received by the Bank on August 28, 2024, imposed a penalty of Rs. 6,89,30,342/- (Rupees Six Crore Eighty Nine Lakh Thirty Thousand Three hundred and Forty Two Only) on CSB Bank Limited (the "**Bank**") in terms of section 73 of the Finance Act, 1994. The Bank will explore filing of appeal against the order.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

Kindly take the same on records.

Thanking You,
Yours faithfully,

Sijo Varghese
Company Secretary

Annexure - A

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sl No.	Details of events that needs to be provided	Information of such event(s)
1.	Name of the authority	Additional Director General (Adjudication) – Directorate General of GST Intelligence – Mumbai Zonal Unit.
2.	Period	FY 2016 – 17.
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 73 of the Finance Act, 1994 by the Authority confirming demand of Rs. 6,89,30,342/- in the matter of alleged availment of ineligible cenvat credit, along with penalty of Rs. 6,89,30,342/- and interest as applicable.
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 28, 2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Allegation of availment of ineligible Cenvat Credit for FY 2016-17.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the Bank's financial, operational or any other activities. The Bank does not agree with the Order and will take appropriate action(s) against the order.