

SEC/162/2024

April 26, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Disclosure of Related Party Transactions for the half year ended March 31, 2024 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed copy of disclosure on Related Party Transactions, for the half year ended **March 31, 2024**.

This intimation is also made available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

Encl: As above.

Related Party Transactions for the half year ended March 31, 2024 (Rs. In lac)														
Sl. No.	Name of related Party	Relationship	Type of Related Party Transaction	Details of other Related Party Transaction	Value of the proposed transaction as approved by the Audit Committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured /Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	Remarks
1	Ms. Bhama Krishnamurthy	Part-Time Chairperson	Any other transaction	Honorarium	18^	9								Refer Note 1
2	Ms. Bhama Krishnamurthy	Part-Time Chairperson	Any other transaction	Sitting Fees	At Actuals	13.3								Refer Note 2
3	Ms. Sharmila Abhay Karve	Independent Director	Any other transaction	Sitting Fees	At Actuals	10.75								Refer Note 2
4	Mr. Sudhin Choksey	Independent Director	Any other transaction	Sitting Fees	At Actuals	8								Refer Note 2
5	Mr. Sunil Srivastav	Independent Director	Any other transaction	Sitting Fees	At Actuals	7.85								Refer Note 2
6	Mr. Sharad Kumar Saxena	Independent Director	Any other transaction	Sitting Fees	At Actuals	14.15								Refer Note 2
7	Mr. Biswamohan Mahapatra	Independent Director	Any other transaction	Sitting Fees	At Actuals	12.75								Refer Note 2
8	Ms. Renu Kohli	Independent Director	Any other transaction	Sitting Fees	At Actuals	2.05								
9	Ms. Lili Menon	Relative of Director	Any other transaction	Deposits in Savings Bank account placed in Bank	At Actuals	0.12~	0.12	0.12						
	Ms. Lili Menon	Relative of Director	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
11	Mr. Pralay Mondal	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	39.8~	30.25	19.67						
12	Mr. Pralay Mondal	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.17								Refer Note 3
13	Mr. Pralay Mondal	Key Managerial Personnel	Remuneration		At Actuals	154.19								Refer Note 1
14	Mr. Pralay Mondal	Key Managerial Personnel	Any other transaction	Value of Employee Stock Options exercised	At Actuals	4.28								
15	Ms. Mahasweta Mondal	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	1.08~	1.07	1.08						
16	Ms. Mahasweta Mondal	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3

## INTERNAL

17	Mr. B K Divakara	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	17.24~	13.87	17.23						Refer Note 4
18	Mr. B K Divakara	Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	97.42~	95.97	97.42						Refer Note 4
19	Mr. B K Divakara	Key Managerial Personnel	Remuneration		At Actuals	2.5								Refer Note 1 & 4
20	Mr. B K Divakara	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.12								Refer Note 3 & 4
21	Mr. B K Divakara	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	1.44								Refer Note 3 & 4
22	Mr. Sijo Varghese	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	12.46~	11.86	1.86						
23	Mr. Sijo Varghese	Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	4.99~	4.71	4.99						
24	Mr. Sijo Varghese	Key Managerial Personnel	Remuneration		At Actuals	20.2								
25	Mr. Sijo Varghese	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.02								Refer Note 3
26	Mr. Sijo Varghese	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.03								Refer Note 3

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27	Ms. Annie Varghese	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	0.61~	0.58	0.57						
28	Ms. Annie Varghese	Relative of Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	1.2~	1.16	1.2						
29	Ms. Annie Varghese	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3
30	Ms. Annie Varghese	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.04								Refer Note 3
31	Mstr. Aaron Sijo	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	0.11~	0.09	0.11						
32	Mstr. Aaron Sijo	Relative of Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	0.27~	0.26	0.27						
33	Mstr. Aaron Sijo	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
34	Mstr. Aaron Sijo	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3
35	Mr. Satish Gundewar	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	28.12~	0.06	0.04						
36	Mr. Satish Gundewar	Key Managerial Personnel	Remuneration		At Actuals	99.08								
37	Mr. Satish Gundewar	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
38	IIFL Finance Limited	Promoter Group	Any other transaction	Direct Assignment/ Pass Through Certificates (PTC)	120000	118659.4	118659.4	94821.3						Refer Note 5

39	IIFL Finance Limited	Promoter Group	Interest received		At Actuals	2384.36								Refer Note 5
40	IIFL Securities Limited	Promoter Group	Any other transaction	Commission received	25	5.33								

~Maximum value in the account during the reporting period.

\*Represents insignificant amount

^Per annum

\$ The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# Transaction involving loans, advances or investments made or given by listed banks are exempted from disclosure. Accordingly , loans/advances and interest income received/accrued during the period are not reported.

@ None of the Directors/KMPs/Relatives are holding substantial shares/securities of the Bank.

#### Note z

1. Bank obtained the approval of Reserve Bank of India and other requisite approvals for payment of honorarium/remuneration to Part-time Chairperon, Managing Director & CEO and Whole-time Director of the Bank.

2. Sitting fees are paid in accordance with the approval of Board and Nomination & Remuneration Committee of the Bank, in compliance with the provisions of the Section 197(5) of the Companies Act. 2013 read with Rule 4 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

3. Deposits from any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be isclosed as per format specified by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per RBI Master Direction DBR Dir. No. 84/13.03.00/2015-16 dated March 3, 2016, Scheduled Commercial Banks shall, at their discretion, allow additional interest of one percent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman and Managing Director, Executive Director or such other Executives appointed for a fixed tenure, subject to the conditions prescribed therein. The Bank, has therefore, in line with the said RBI Master Direction, paid an additional interest of 0.5% per annum on the deposits in savings account as well as fixed deposits by KMPs.

4. Mr. B. K. Divakara was elevated and appointed as the Whole-time Director (designated as Executive Director) of the Bank with effect from March 15, 2024 hence, only the remuneration and transactions from the effective date of his appointment as the whole-time director is considered for the purpose of this reporting.

5. IIFL Finance Limited (IIFL) ceased to be a related party of the Bank w.e.f. December 22, 2023, due to reduction in shareholding by FIH Mauritius Investment Ltd, promoter of the Bank, in IIFL Finance from 22.31% to 15.12% in the paid-up equity share capital of IIFL. Accordingly, the transactions reported here is for the period upto December 22, 2023