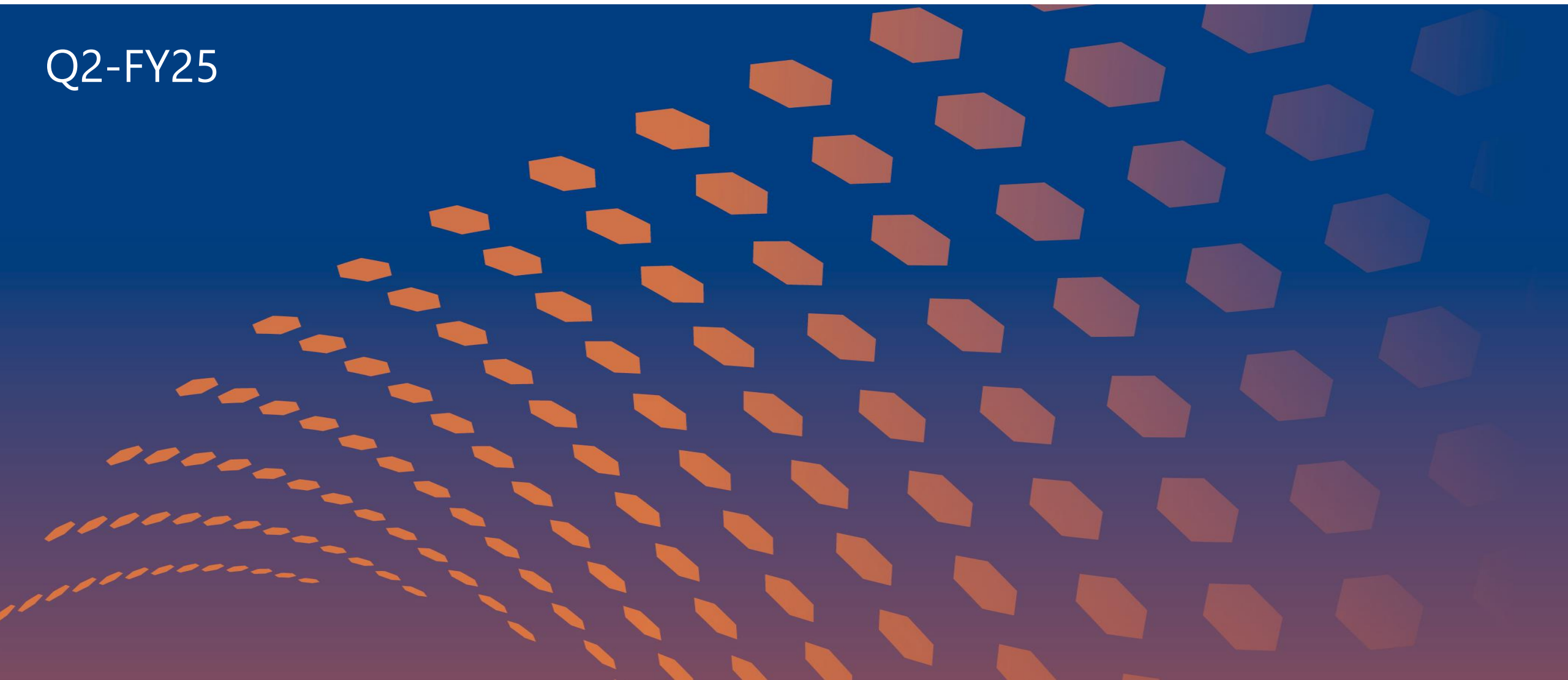


INVESTOR PRESENTATION



Q2-FY25



Banking Driven by Purpose...

With over a century of banking excellence, CSB Bank stands as a testament to resilience and innovation in the financial sector. Founded 103 years ago, the bank has continuously evolved to meet the dynamic needs of its diverse clientele.





Company Overview	4
Strategy	11
Business Overview	15
Financials	21
Digital Penetration	31
ESG	33
Awards	34

Performance Highlights – Q2 FY25

₹ 39,464 Cr

Balance Sheet Size

▲ 26% Y-o-Y

₹ 26,871 Cr

Gross Advances

▲ 20% Y-o-Y

₹ 31,840 Cr

Deposits

▲ 25% Y-o-Y

₹ 58,711 Cr

Total Business

▲ 23% Y-o-Y

₹ 1,064 Cr

Total Income

▲ 28% Y-o-Y

₹ 367 Cr

Net Interest Income

▲ 7% Y-o-Y

₹ 199 Cr

Non Interest Income

▲ 40% Y-o-Y

₹ 138 Cr

Profit After Tax

▲ 4% Y-o-Y

22.74%

Capital Adequacy Ratio

▼ Q2-FY24 23.96%

0.69%

Net NPA

▼ Q2-FY24 0.33%

1.50%

ROA

▼ Q2-FY24 1.73%

4.30%

NIM

▼ Q2-FY24 4.84%

Y-o-Y : Q2 FY25 v/s Q2 FY24

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Driven by Purpose, since 1920



Journey began in
November 1920



Oldest private sector
bank in Kerala



Offer products and services across Personal Banking, Loans and Advances, Corporate Banking, Digital Banking



Promoted by FIH Mauritius Investments Ltd, an entity backed by Fairfax Group



Focus on comprehensive financial needs of

- Retail customers
- SME customers
- Corporate Clients
- Agricultural Sectors
- Microfinance and Underbanked Segments
- High-Net-Worth Individuals (HNIs)
- Digital Banking Customers

Vision



CSB Bank endeavours to be a leading bank striving to excel in bringing products that satisfy the needs of targeted client segments, backed by excellent service – through our branches and technology driven initiatives in a compliant and regulated manner. For our employees, we want to create a culture of pride – driven by performance and productivity that should eventually result in sustainable growth in business and deliver superior returns to our shareholders.

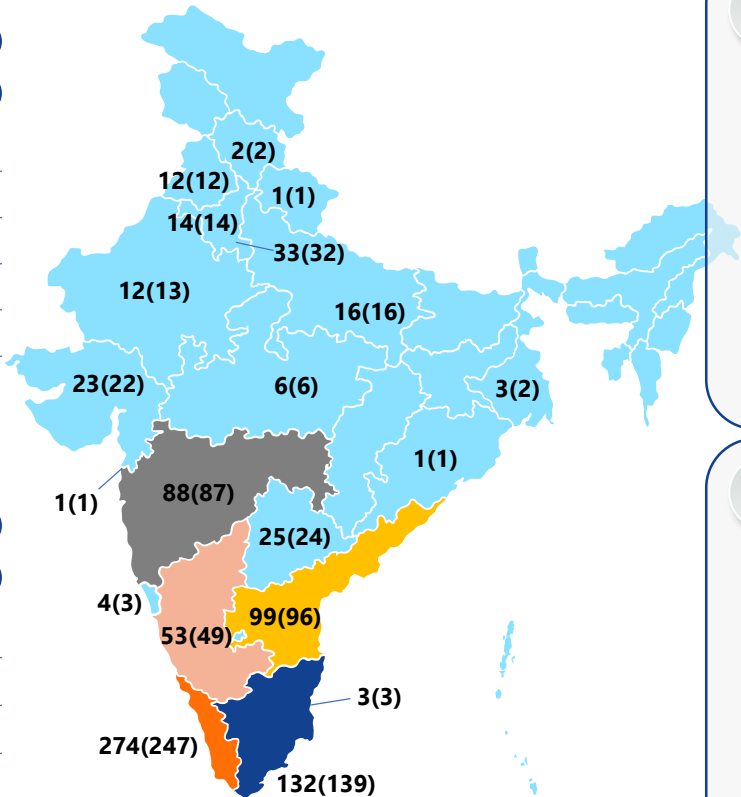
Robust Network, Extensive Reach



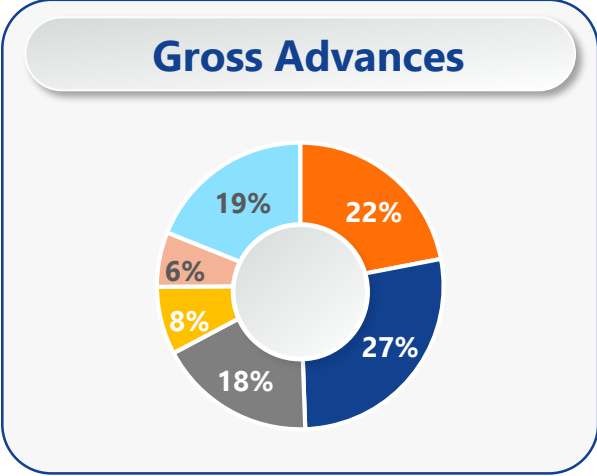
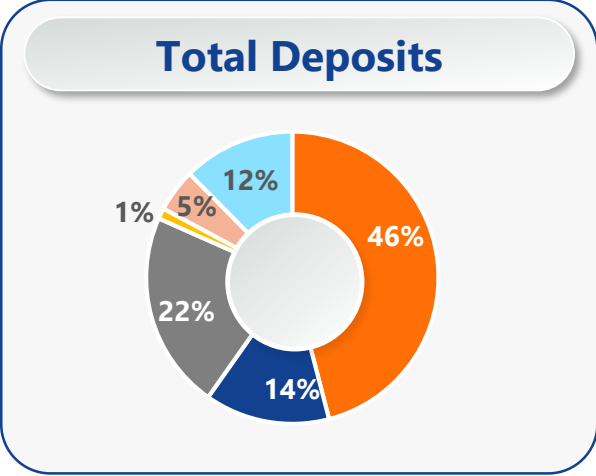
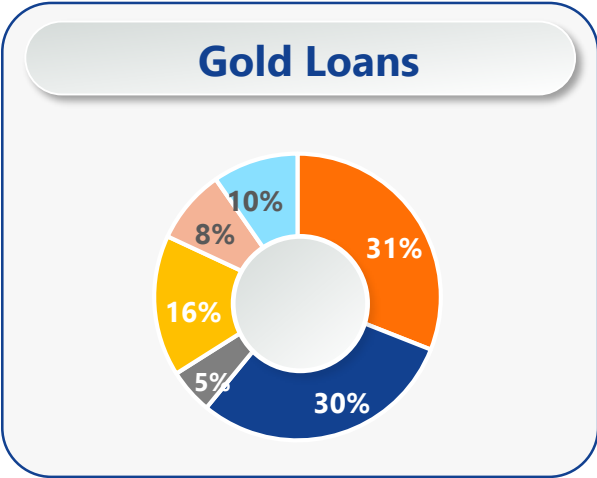
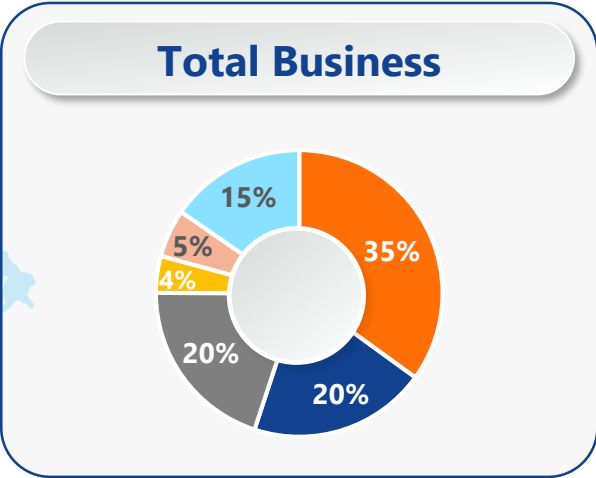
State	% Distribution	
	Sept. 2023	Sept. 2024
Kerala	37	34
Tamil Nadu	17	17
Andhra Pradesh	11	12
Maharashtra	10	11
Karnataka	6	7
Others	19	*19

*Of which Delhi (4%), Telangana (3%), Gujarat (3%)

Population	No. of Branches	
	Sept. 2023	Sept. 2024
Metropolitan	162	201
Urban	144	160
Semi-Urban	355	377
Rural	58	64
	719	802



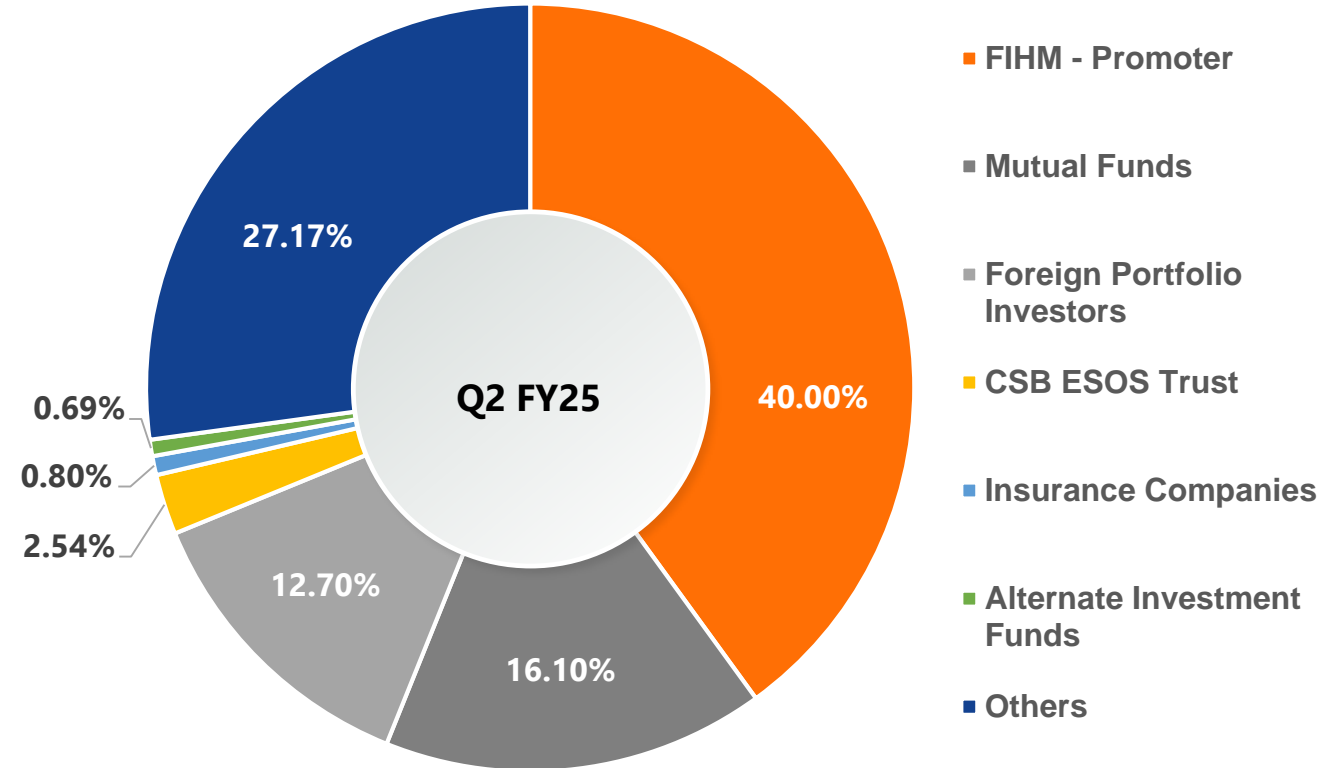
Legend: Branches (ATM)



Kerala Tamil Nadu Maharashtra Andhra Pradesh Karnataka Others

Shareholding Pattern

Category	No of Shareholders	No of Share Held (in Mio)	% Of holding
FIHM - Promoter	1	69.40	40.00%
Mutual Funds	13	27.93	16.10%
Foreign Portfolio Investors	63	22.04	12.70%
CSB ESOS Trust	1	4.4	2.54%
Insurance Companies	1	1.39	0.80%
Alternate Investment Funds	9	1.19	0.69%
Others (incl. non-resident Indians, body corporates, resident individuals)	76491	47.14	27.17%
Total	76579	173.49	100%



Our Board of Directors

Mr. Pralay Mondal Managing Director & CEO

He has over 30 years of banking experience across multiple businesses and functions, including retail assets, retail liabilities, business banking, products, and technology. He is also credited with building capital market, wealth management, private banking, NBFC, credit cards, payments, and digital businesses. Mr. Mondal has played a pivotal role/s in leading banks such as Axis Bank, Yes Bank, HDFC Bank, and Standard Chartered Bank.

Mr. B K Divakara Executive Director

He has over 37 years of banking experience spanning various spheres and had worked closely especially in finance, credit, priority sector lending, balance sheet management, planning & forecasting, capital raising programme, credit monitoring, recoveries, operations, Treasury, internal audit, risk management, transaction banking, etc. Prior to joining the CSB Bank, Mr. B. K. Divakara was Executive Director of Central Bank of India.

Mr. Madhavan Menon Non-Executive Director

He has over three decades of experience in finance, banking and service sectors and had held various positions at ANZ Grindlays Bank Limited, Citibank N.A., Emirates Bank International, and Birla Capital International AMC Limited. He is currently the Managing Director of Thomas Cook (India) Limited. He earlier held the position of Non-Executive Chairman of the Bank.

Mr. Sumit Maheshwari Non-Executive Director

He is the Managing Director of Fairbridge Capital, part of Fairfax Group and is responsible for monitoring the portfolio companies of the group. He serves on the boards of directors for many of Fairfax's portfolio companies. Prior to joining Fairbridge Capital, Mr. Maheshwari worked with KPMG in India and UK, in their audit and accounting advisory functions.

Ms. Sharmila Abhay Karve Independent Director

She has over three decades of association with the Network of Price Waterhouse firms in India in various capacities, including the roles of Head of Audit and Head for Risk & Quality, till she retired in 2019. She was appointed as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

Our Board of Directors

Mr. Sudhin Choksey **Independent Director**

He has over forty years of professional experience, both in India and overseas. He was the former Managing Director of GRUH Finance Ltd., which was merged with Bandhan Bank. He has expertise in the mortgage finance business and skilled in lending business.

Mr. Sharad Kumar Saxena **Independent Director**

He has over 30 years of experience in banking and had held almost all the leadership positions in ICICI Bank technology group. He was the Chief Technology Officer of Bank of Baroda, and as the Head of IT of Bank of Baroda, he successfully led the bank merger of erstwhile Vijaya Bank and erstwhile Dena Bank with Bank of Baroda.

Ms. Renu Kohli **Independent Director**

She is an economist with research and practitioner experience on macroeconomic policies and issues. She is currently the Senior Fellow, at the Centre for Social and Economic Progress (CSEP) an independent, public policy think tank based in New-Delhi. She has previously worked with the RBI, the IMF and thinktanks including ICRIER and the Institute of Economic Growth.

Mr. Deepak Maheshwari **Additional Director – Independent**

He is an experienced banker with an impressive career spanning over four decades in top banking institutions in the country, such as the State Bank of India, HDFC Bank and Axis Bank. His expertise extends to credit decision making, credit underwriting and monitoring of large credit exposures.

Our Strong Leadership Team

Pralay Mondal

Managing Director & CEO

30+

B K Divakara

Executive Director

37+

Narendra Kumar Dixit

Head - Retail Banking

30+

Satish Gundewar

Chief Financial Officer

28+

Manish Modi

Head - Wholesale Banking

25+

Shyam Mani

Head – SME and
Transaction Banking

27+

Rajesh Choudhary

Chief Technology Officer

30+

Manish Agarwal

Chief Credit Officer

25+

Alok Singh

Head-Treasury

20+

Ajith Jose

Chief Compliance Officer

27+

Satyendra Sharma

Chief Risk Officer

30+

Punit Saruparia

Head - Audit & Inspection

20+

K Chandrashekhar

Head- Operations

30+

Jaikumar S.

Chief Internal-
Vigilance Officer

35+

Sijo Varghese

Company
Secretary

20+

Chinmay Adhikari

Chief Human
Resource Officer

24+

Raju Kumar Ojha

Senior Manager – Planning
& Execution (MD's Office)

18+



Experience of Executives

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Driven by SBS 2030



Launched in
March 2022



Long-term vision of becoming a
mid-sized new age bank with a
national presence by 2030



Rolled out in three phases:
Sustain, Build, and Scale



Sustain

Core Strengths



Build

Platforms for Future



Scale

Execute with Guardrails

Sustain and Build Phase (Till FY26)

- Expand operations pan-India
- Build new-age technology platform
- Enhanced product suite
- Strong liability franchise
- Continued focus on gold loan
- Process re-engineering
- Strengthened risk management framework

Driven by SBS 2030 (contd.)



Sustain

Core Strengths



Build

Platforms for Future



Scale

Execute with Guardrails

Building for Scale Phase (FY27 to FY30)

- Transform into full-service new age private sector bank
- Enhanced product suite across all customer segments
- Customer centricity at heart
- Focus on innovation and collaboration
- Connecting ecosystem: partnerships and alliances
- Create value

Key Enablers



Good Governance Structure



Clear Executable Strategy



Board Support and Guidance



Growth-Oriented Policy



Building Infrastructure in Physical, Hybrid, and Digital



Robust and Efficient Customer-Centric Process



Strong Leadership



Innovation, Agility, and Digitalisation

Key Objectives



Growth in granular liability franchise with ever-improving CASA Ratio



Focus on strong operating performance with consistency



Major investments in the initial 3-4 years with a defined payback period



Prudent treasury investment strategy viz. wholesale funded book growth with the right balance of risk vs. return



Well-diversified retail book to manage cycles



Relentless focus on fee business and non-interest income earnings



Well-capitalised bank with an adequate liquidity buffer to manage economic and credit cycles



Enhance coverage, create segmentation, and whitelist opportunities in wholesale business



Focus on asset quality, risk management, and strong collection framework

Pillars



Governance



Human Capital



Technology



**Customer
service**



Compliance

Company
Overview

Strategy

Business
Overview

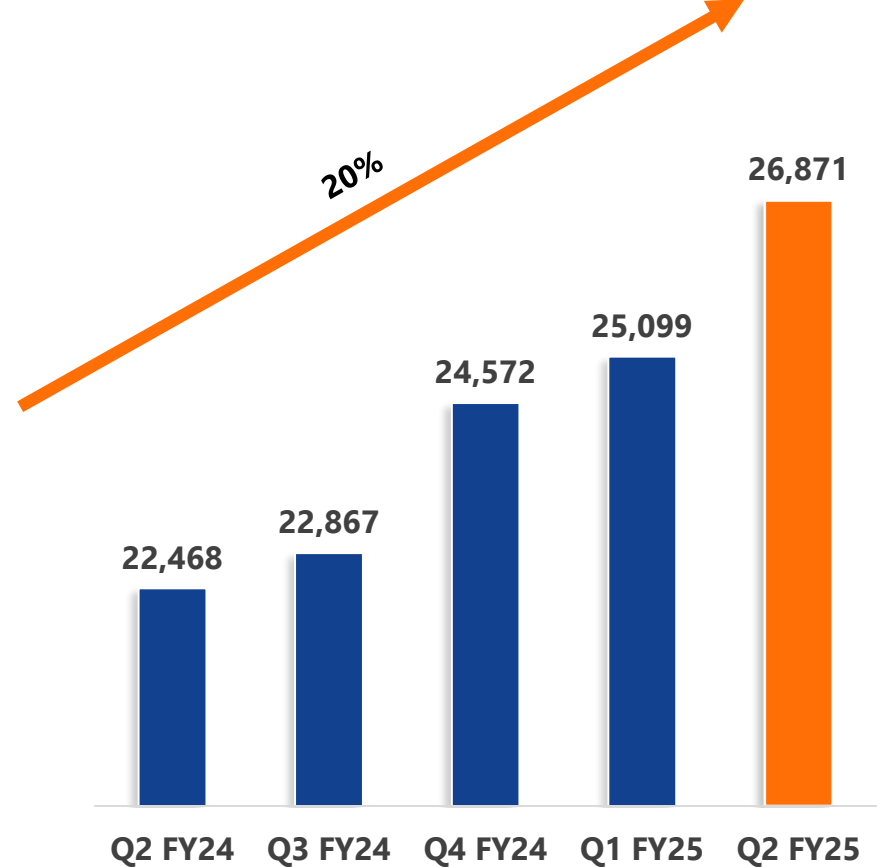
Financials

Digital
Penetration

ESG

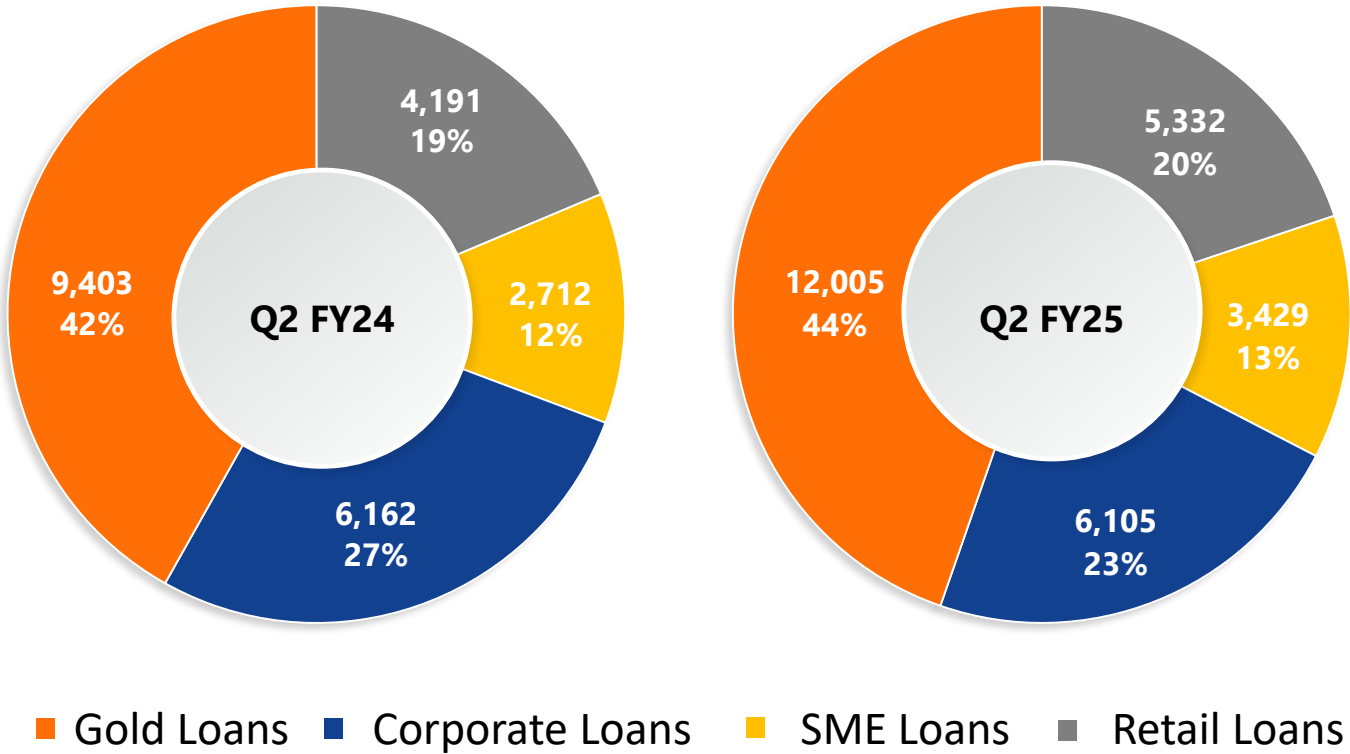
Awards

Gross Advances



(₹ crore)

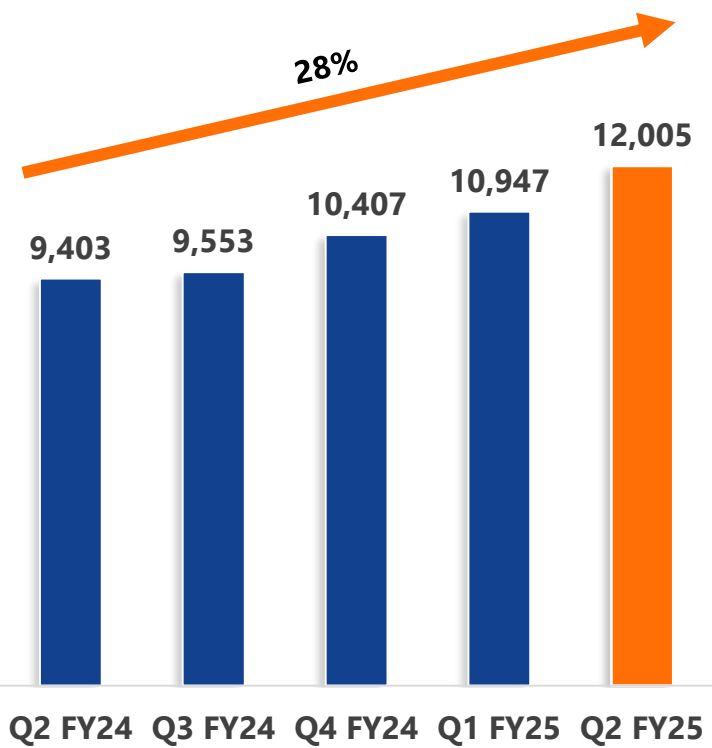
Gross Advances Mix



* Internal Classification

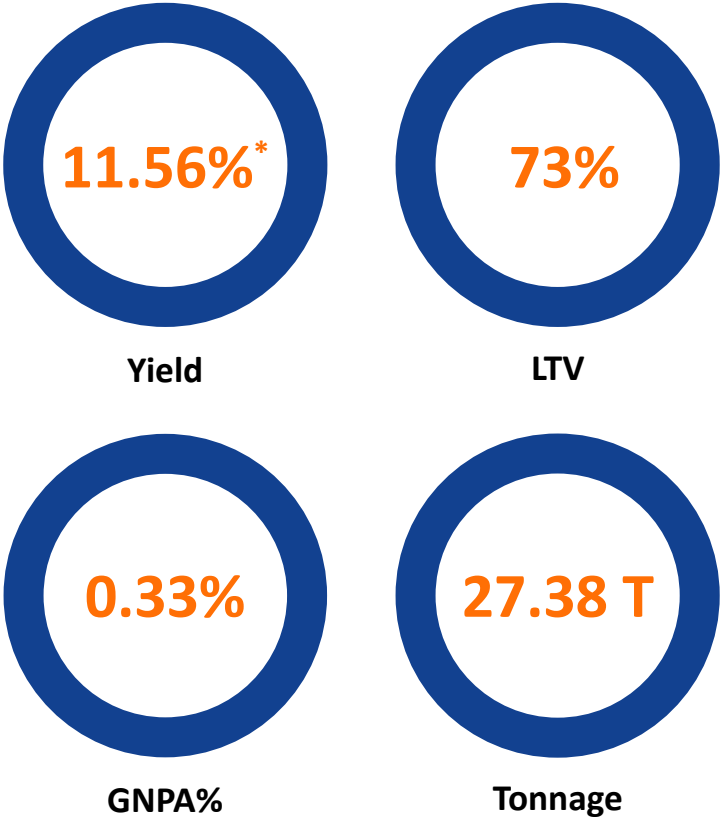
Gold Loan Portfolio

Book size

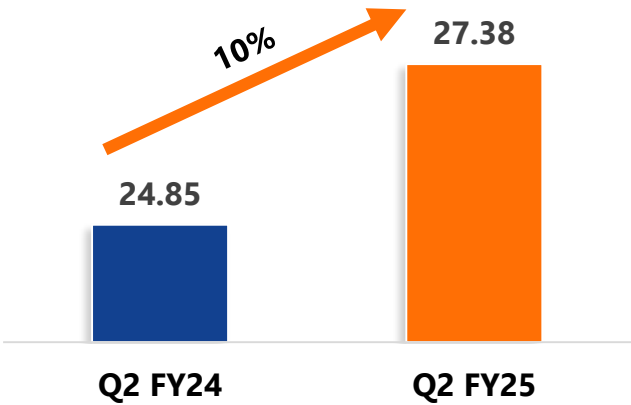


(₹ crore) * Portfolio yield for Q2 FY25

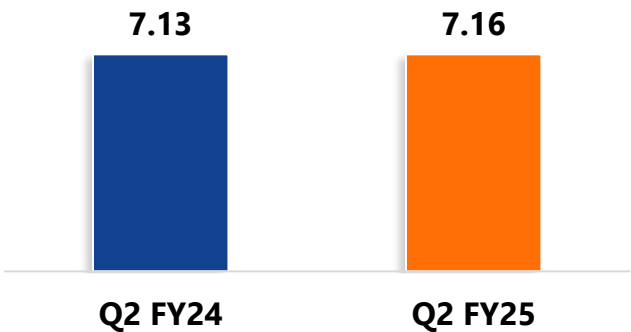
Portfolio Quality



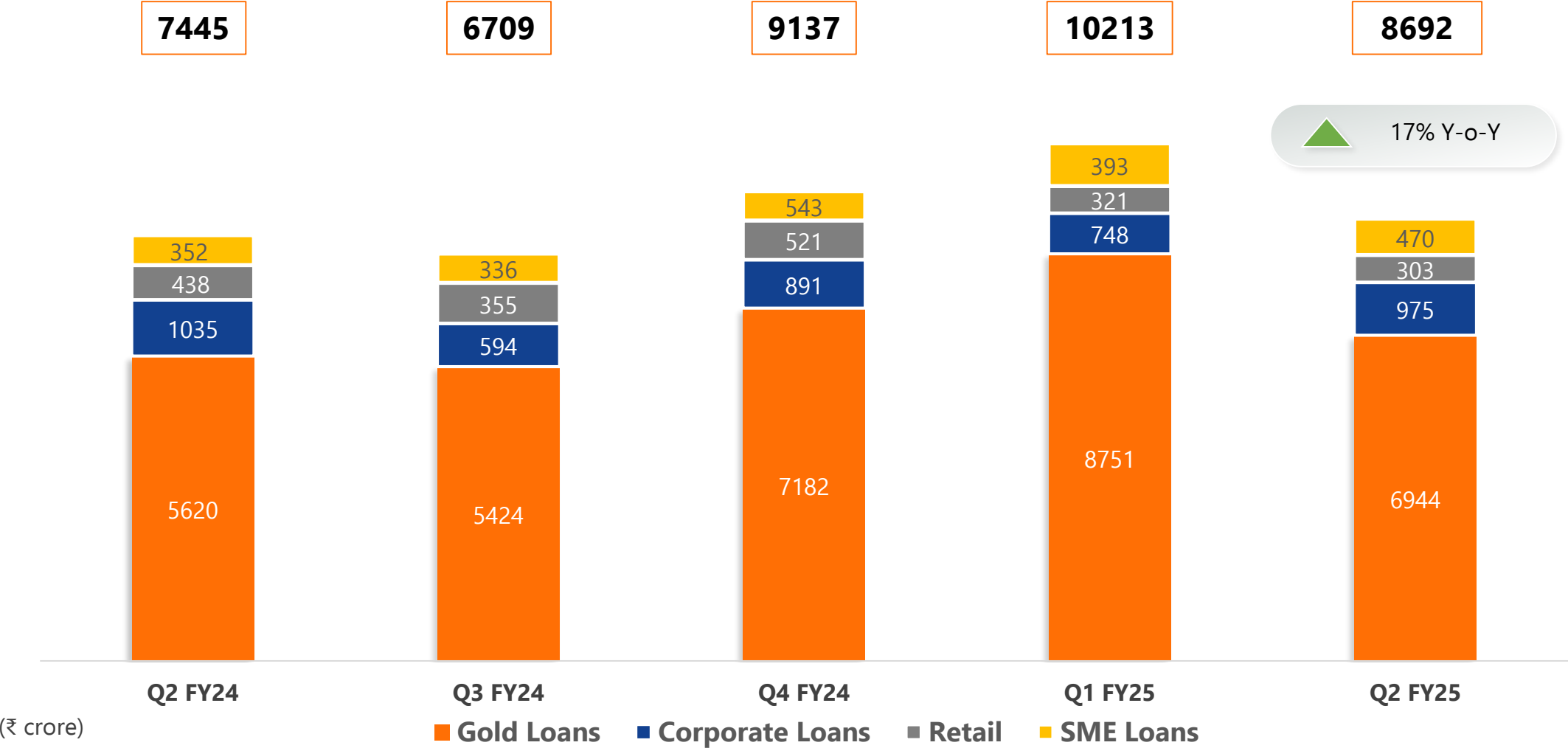
Tonnage



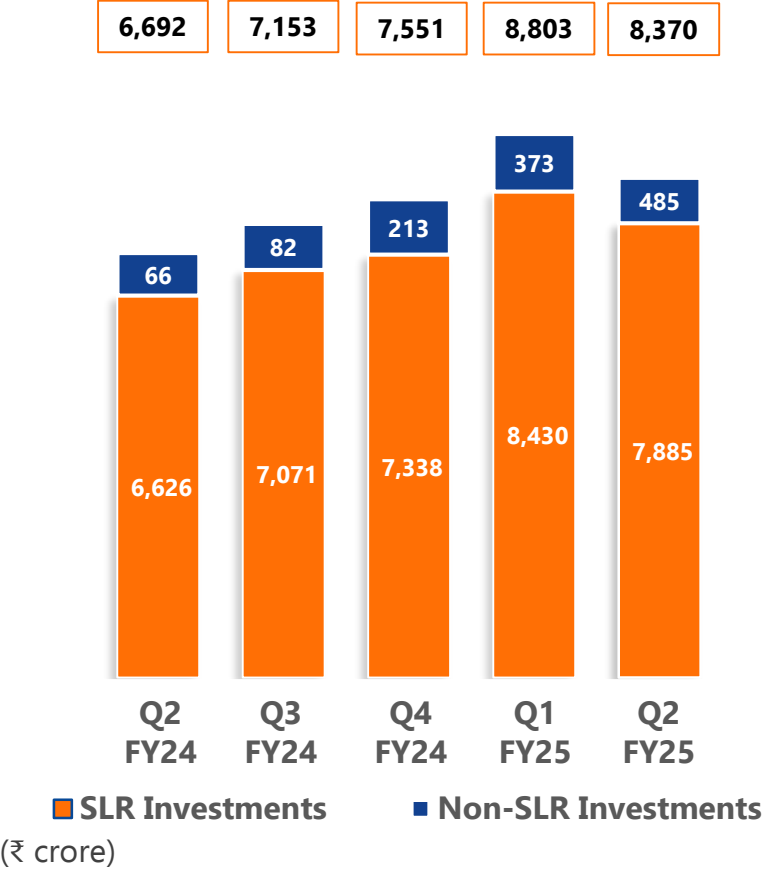
No. of Accounts (in lakhs)



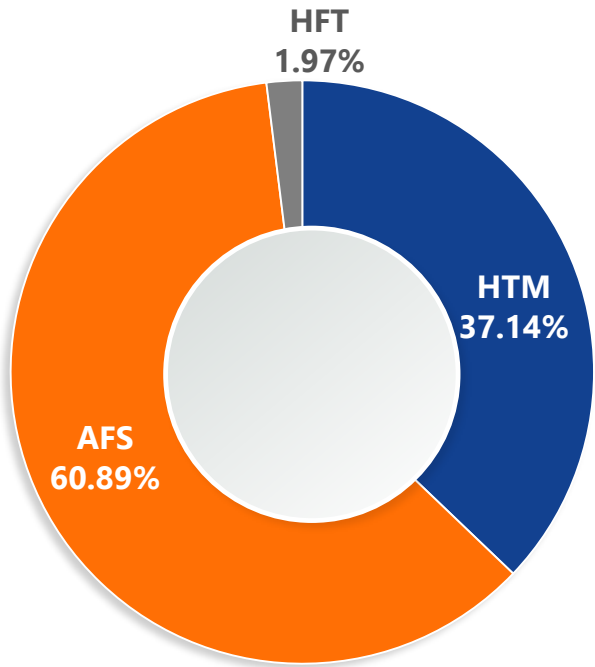
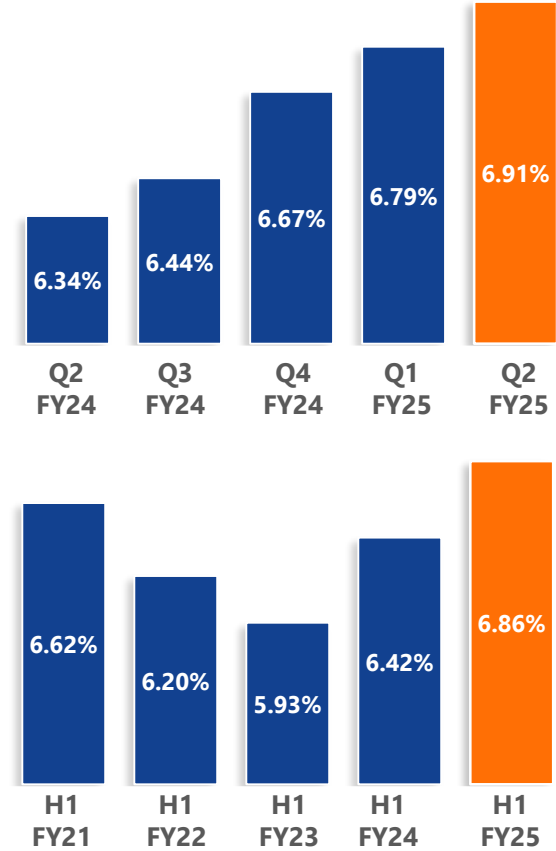
Disbursements



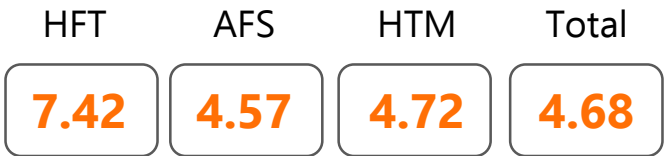
Net Investments



Yield on Investments

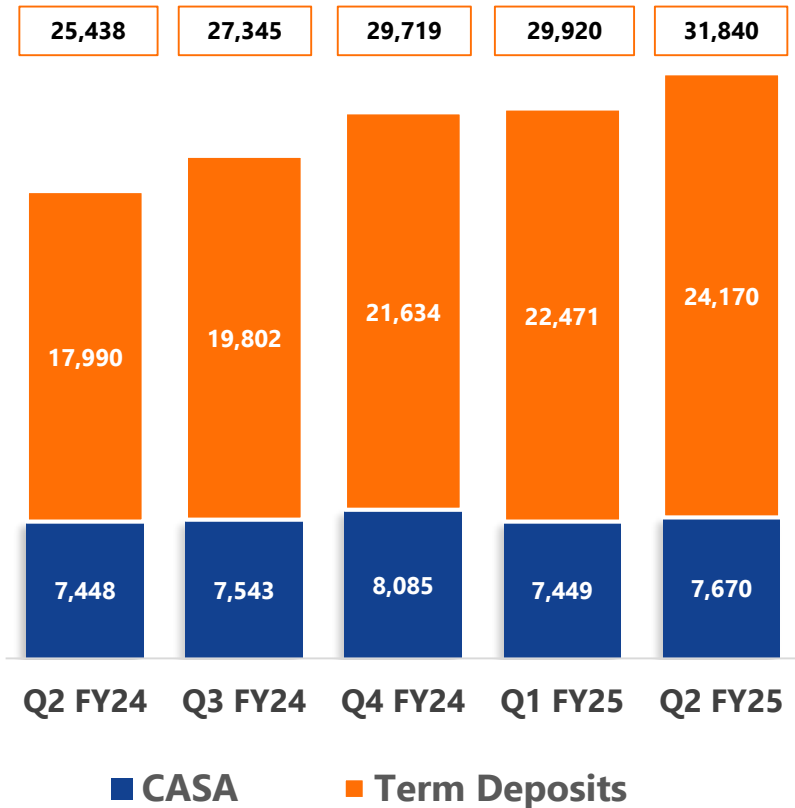


M Duration

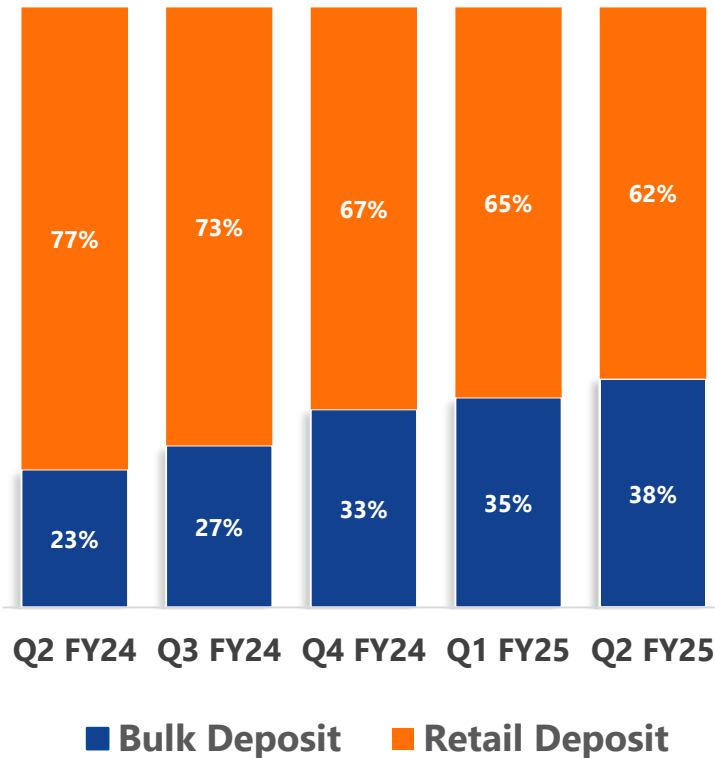


Deposits

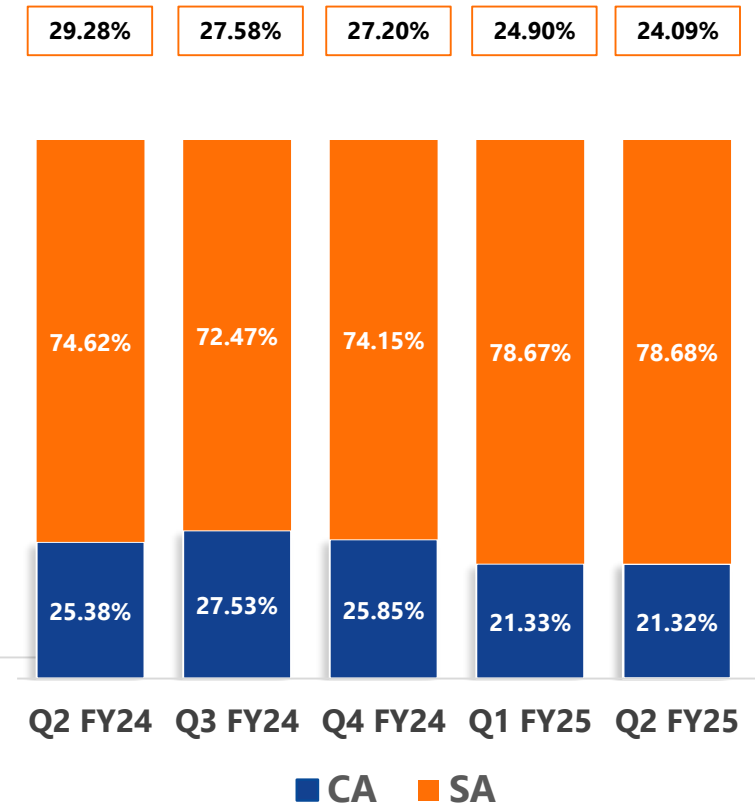
Total Deposits



Term Deposit Mix*



CASA Mix



(₹ crore)

* Excl. CD

Company
Overview

Strategy

Business
Overview

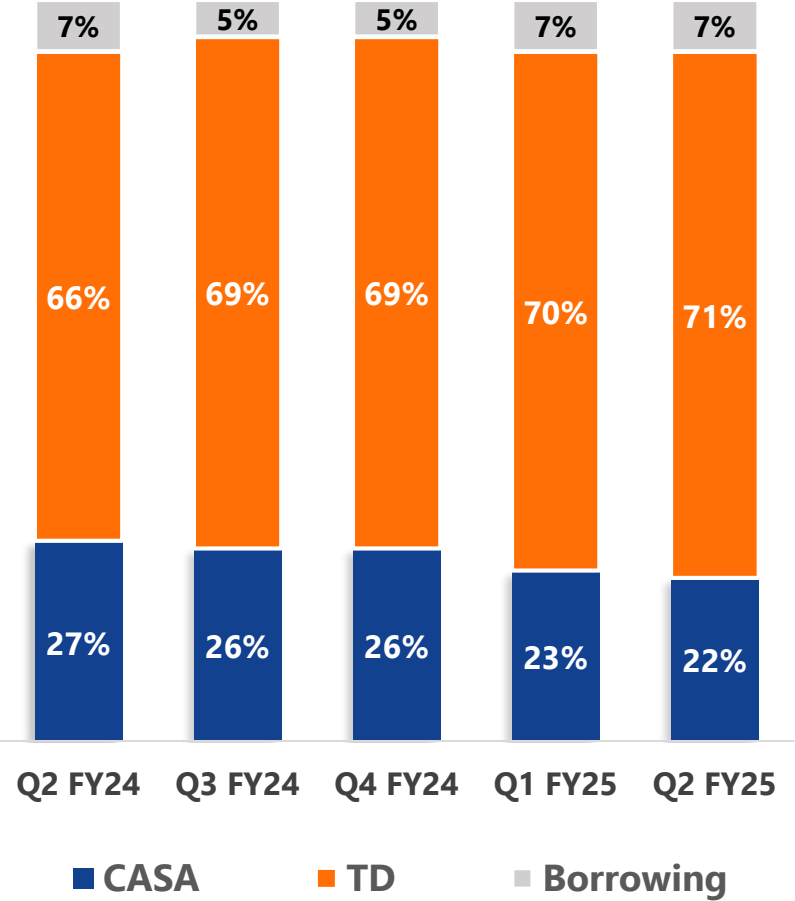
Financials

Digital
Penetration

ESG

Awards

Funding Mix

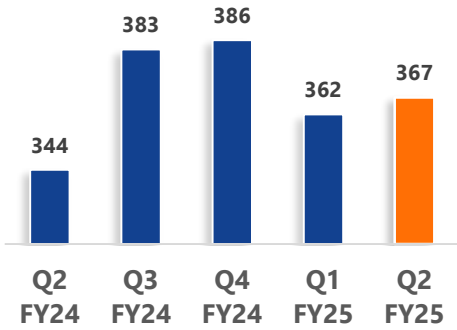


Credit Rating

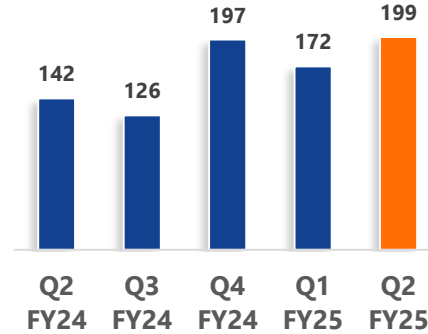
Instrument	Rating
Tier II Bonds (Under Basel III)	CRISIL A/ Stable IND A/Stable
Short Term Fixed Deposit	CRISIL A1+
Certificate of Deposit	CRISIL A1+

Key Performance Matrix

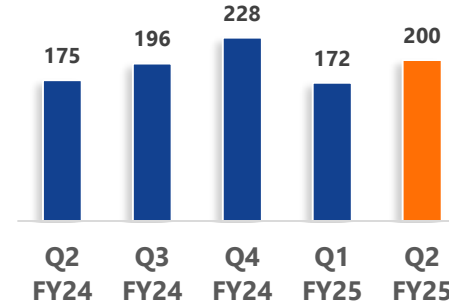
Net Interest Income



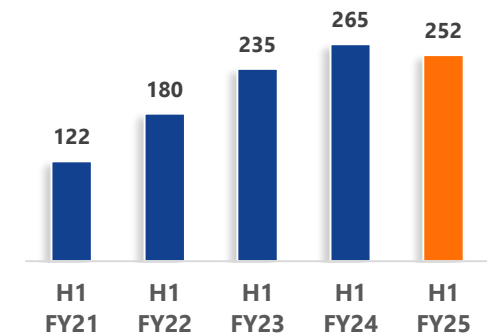
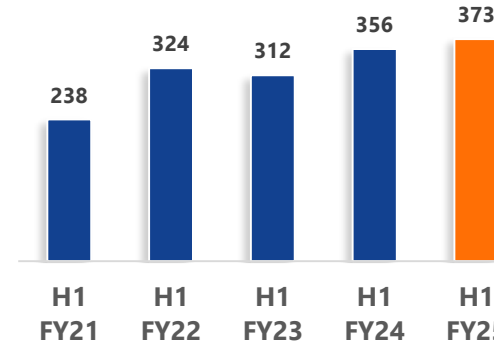
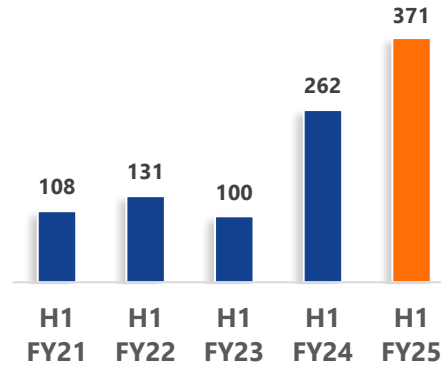
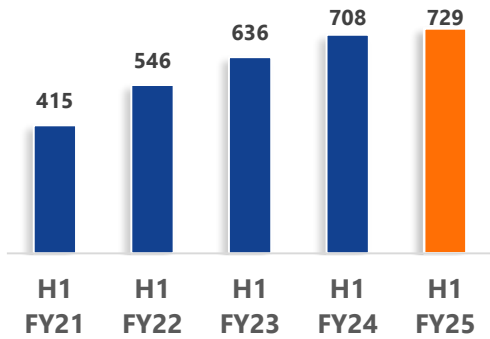
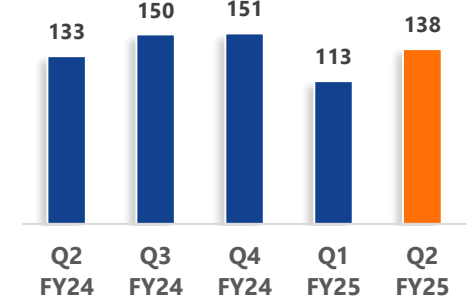
Non Interest Income



Operating Profit



Net Profit



(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

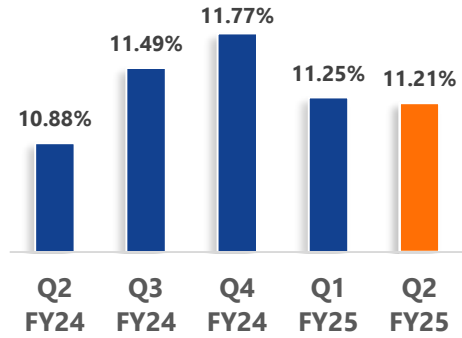
Digital
Penetration

ESG

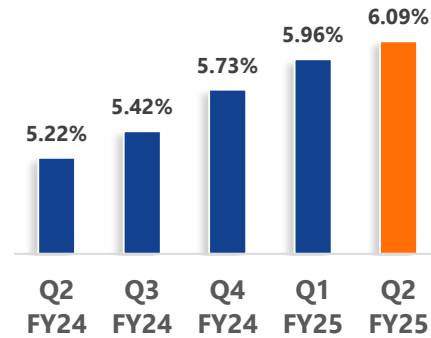
Awards

Key Performance Matrix (contd.)

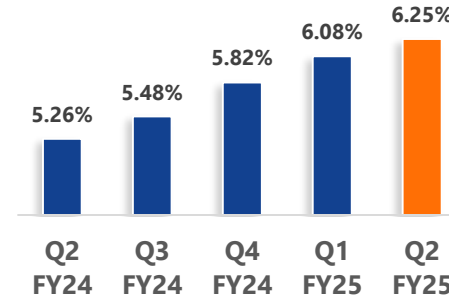
Yield on Advances



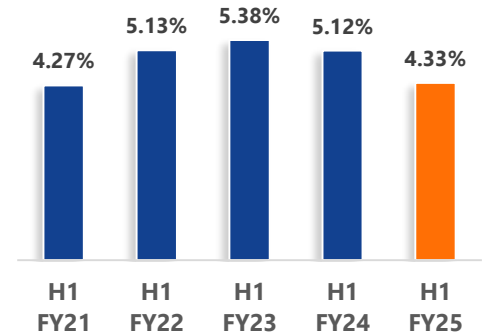
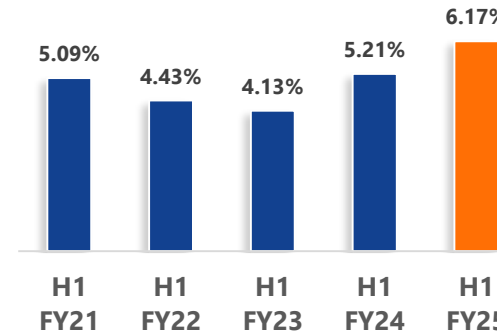
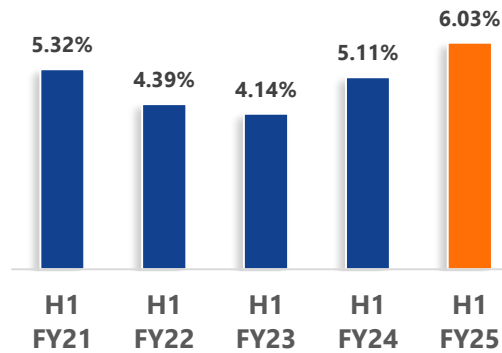
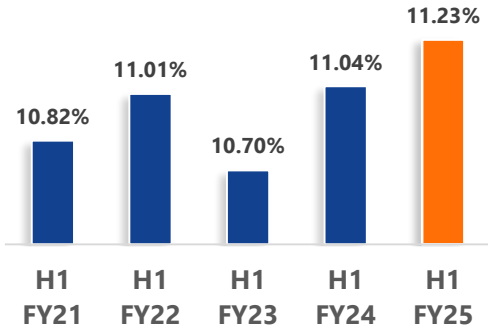
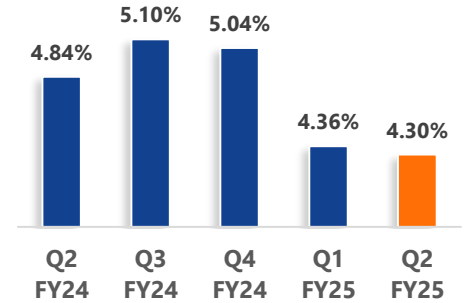
Cost of Deposits



Cost of Funds



Net Interest Margin



(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

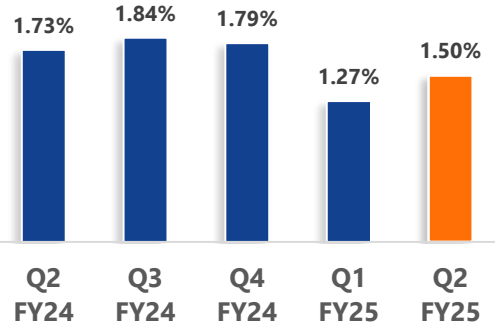
Digital
Penetration

ESG

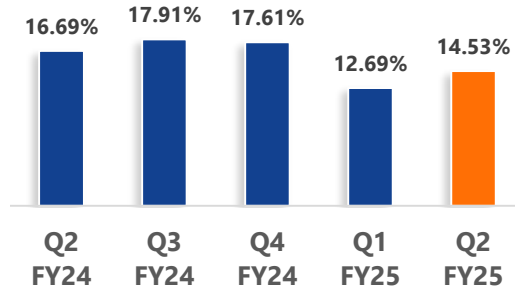
Awards

Key Performance Matrix (contd.)

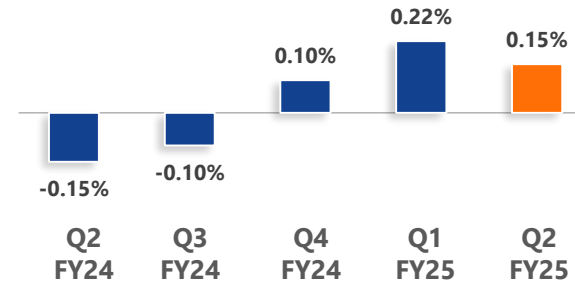
Return on Assets



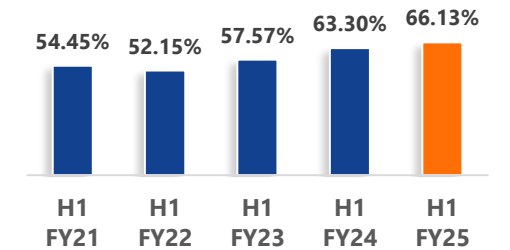
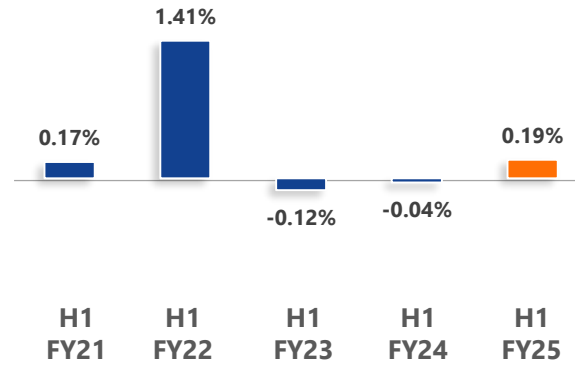
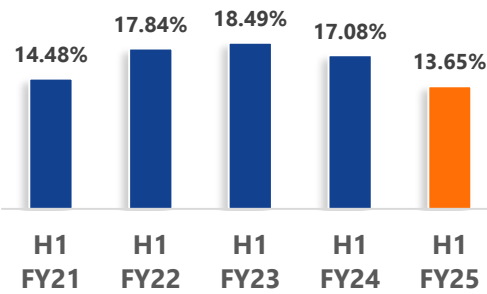
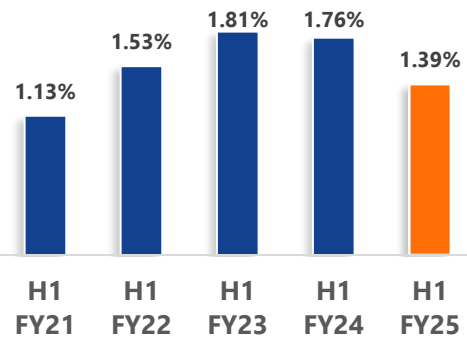
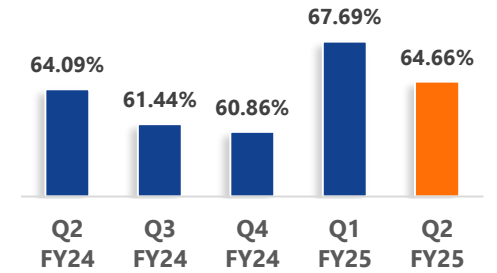
Return on Equity



Credit Cost

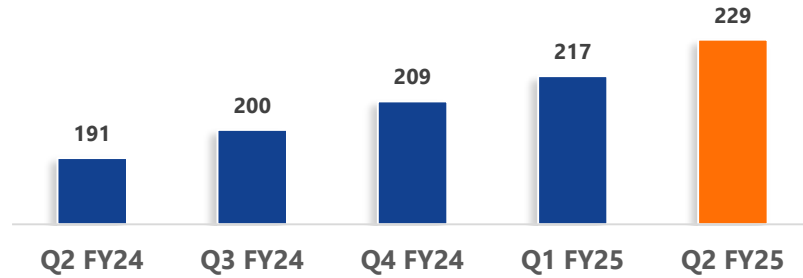


Cost to Income

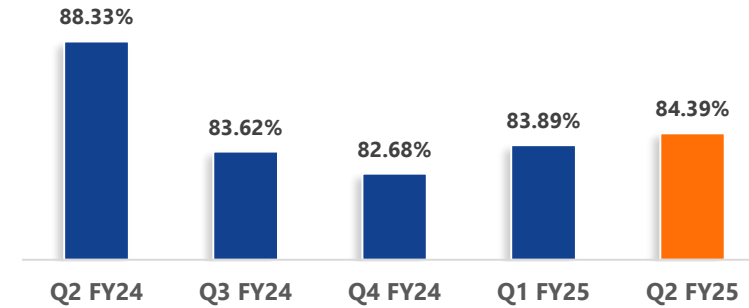


Key Performance Matrix (contd.)

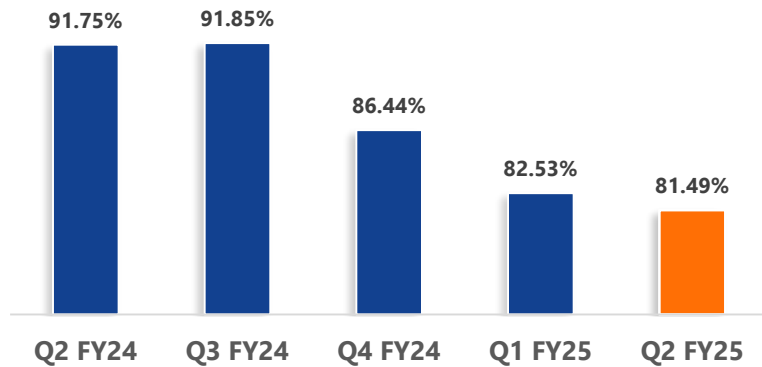
Book Value Per Share



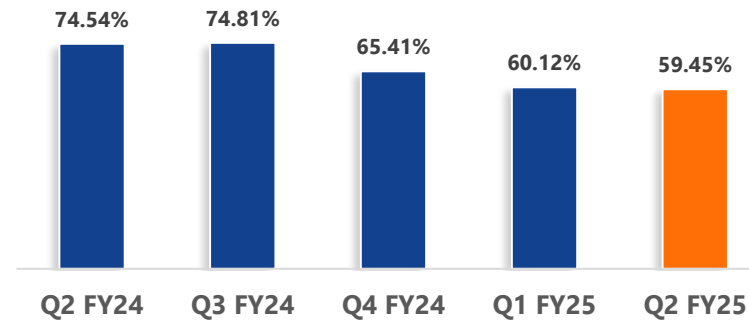
CD Ratio (Gross)



PCR (Incl. w/off)



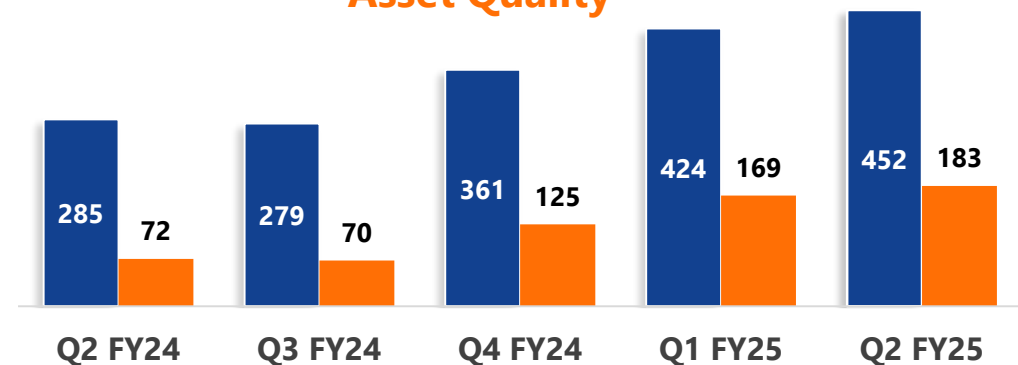
PCR (excl. w/off)



Key Performance Matrix (contd.)

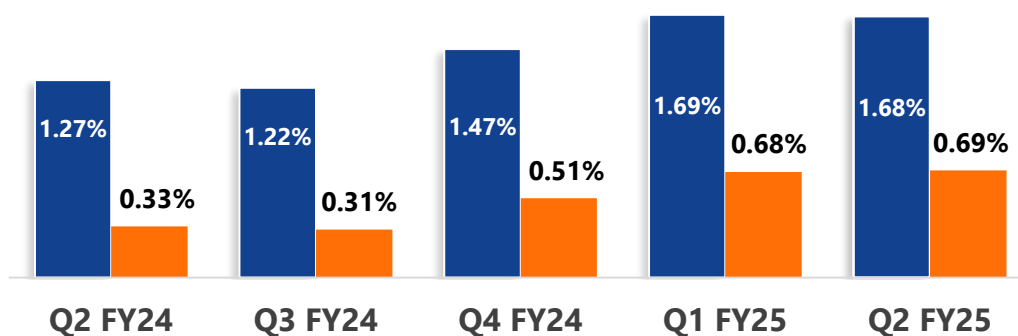
(₹ crore)

Asset Quality



■ Gross NPA ■ Net NPA

(₹ crore)

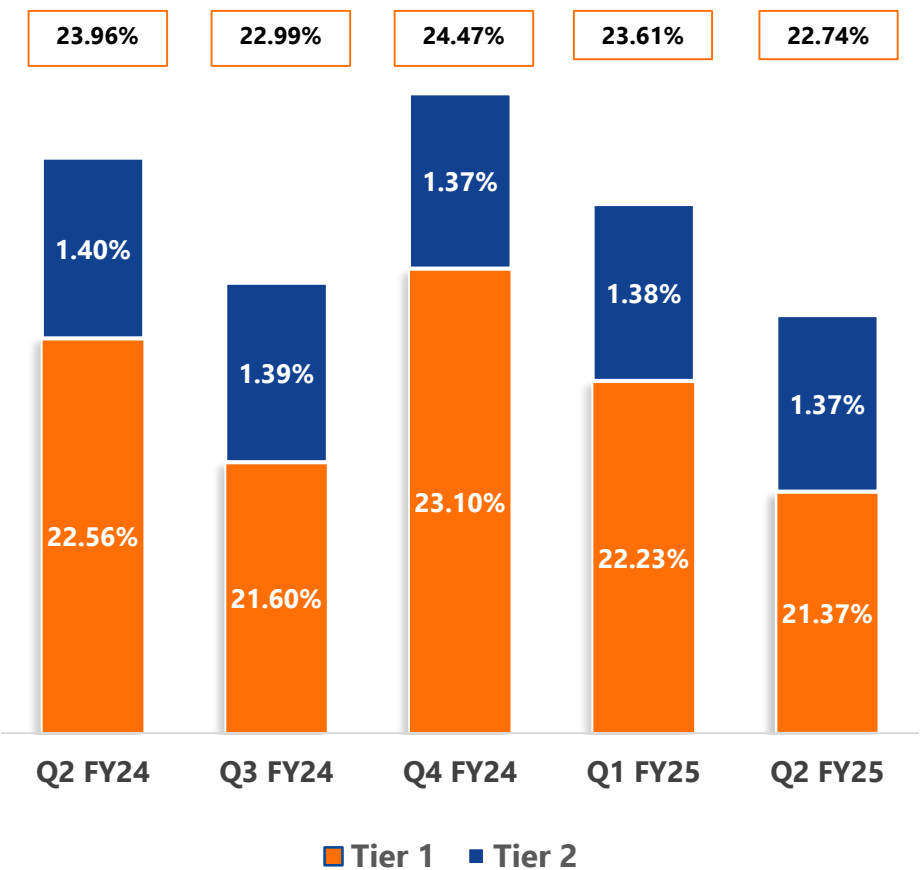


■ Gross NPA (%) ■ Net NPA (%)

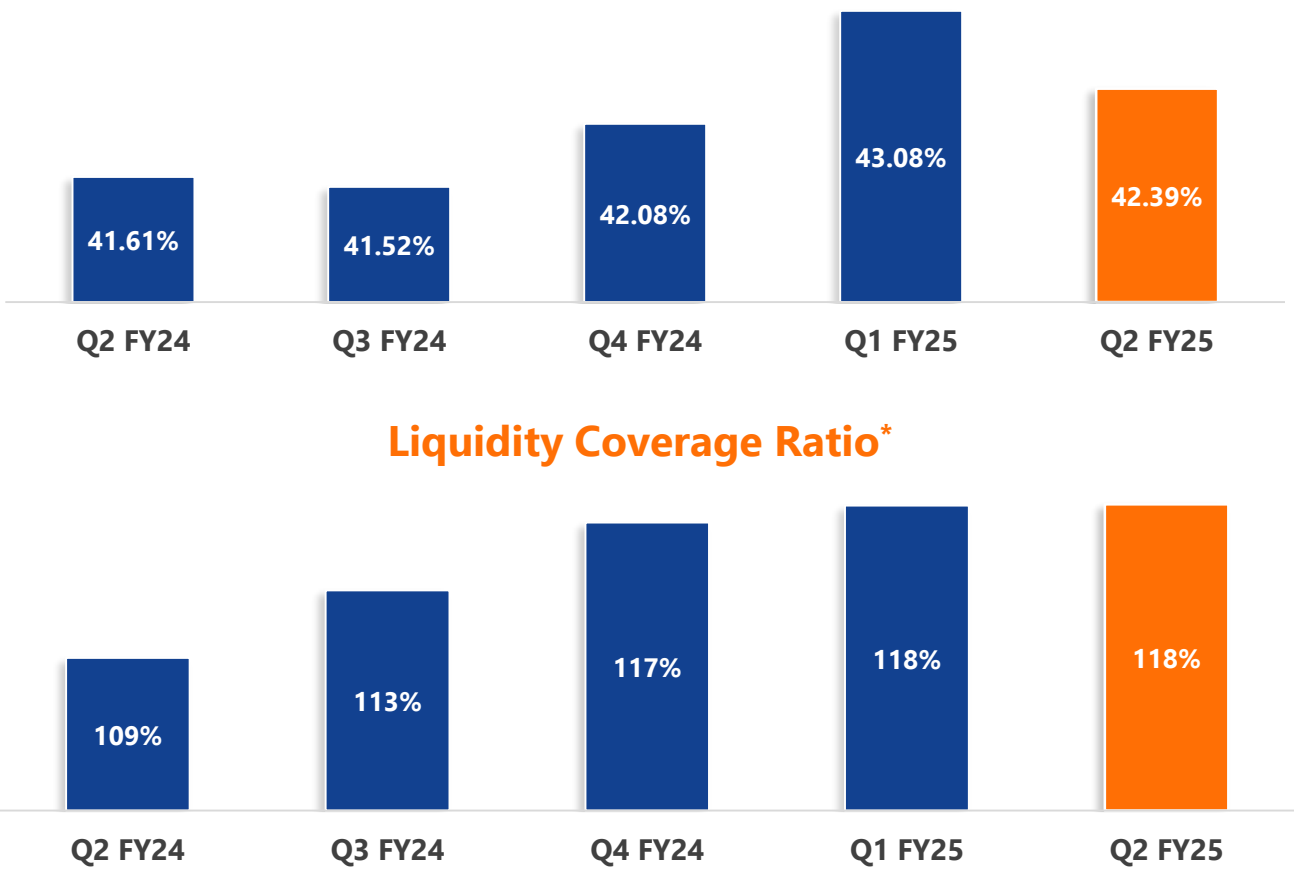
Gross NPA Movement	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25
Opening Balance of Gross NPA	271	285	279	361	424
Additions	54	36	122	103	64
Sub Total (A)	325	321	401	464	488
Less					
(i) Upgradations	14	12	7	7	7
(ii) Recoveries	26	22	32	23	17
(iii) Write-Offs (incl. PWO)	1	8	1	10	12
Sub Total (B)	40	42	40	40	36
Closing Balance of Gross NPA (A-B)	285	279	361	424	452

Key Performance Matrix (contd.)

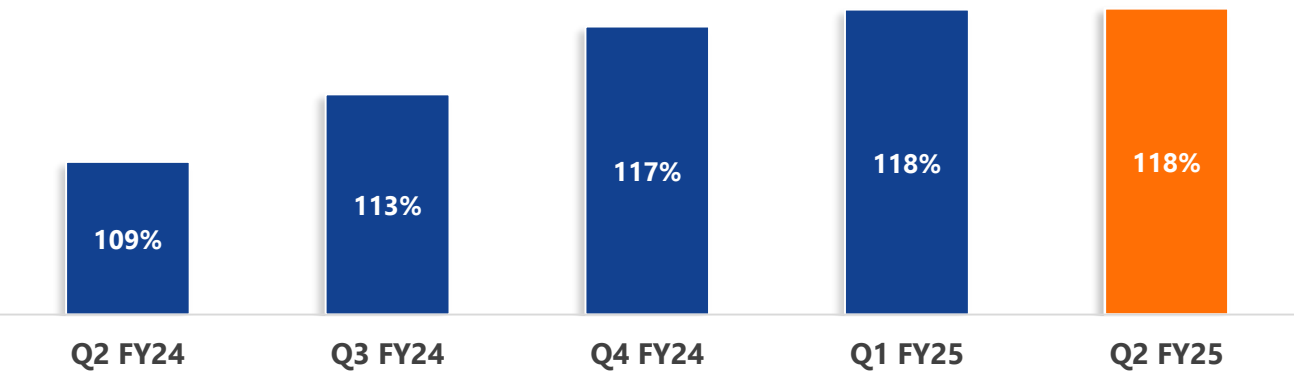
Capital Adequacy Ratio



RWA to Total Exposure



Liquidity Coverage Ratio*



*average

Profit and Loss Account

	Q2 FY24	Q1 FY25	Q2 FY25	YoY	QoQ
Interest Income	687	832	865	26%	4%
Interest Expense	344	470	497	45%	6%
Net Interest Income	344	362	367	7%	2%
Treasury Profit	9	19	29	207%	51%
Fee income	133	153	170	28%	12%
Net Operating Income	486	534	567	17%	6%
Staff Cost	176	177	185	5%	4%
Other Opex	136	184	181	34%	-1%
Total Opex	312	361	367	18%	1%
Operating Profit	175	172	200	15%	16%

	Q2 FY24	Q1 FY25	Q2 FY25	YoY	QoQ
Operating Profit	175	172	200	15%	16%
Provision for NPA	-8	20	6	167%	-73%
Other Provisions	5	0	8	69%	-
Total Provisions	-3	20	14	518%	-31%
Profit Before Tax	178	152	186	5%	22%
Tax	45	39	48	7%	23%
Profit/Loss After Tax	133	113	138	4%	22%

(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Profit and Loss Account

	H1 FY24	H1 FY25	YoY
Interest Income	1371	1697	24%
Interest Expense	663	967	46%
Net Interest Income	708	729	3%
Treasury Profit	24	48	98%
Fee income	238	323	36%
Net Operating Income	970	1101	13%
<i>Staff Cost</i>	<i>352</i>	<i>362</i>	<i>3%</i>
<i>Other Opex</i>	<i>262</i>	<i>366</i>	<i>40%</i>
Total Opex	614	728	19%
Operating Profit	356	373	5%

	H1 FY24	H1 FY25	YoY
Operating Profit	356	373	5%
Provision for NPA	-5	26	667%
Other Provisions	6	8	34%
Total Provisions	1	34	2317%
Profit Before Tax	355	339	-4%
Tax	89	87	-2%
Profit/Loss After Tax	265	252	-5%

(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Balance Sheet

Liabilities	Sept. 30, 2023	June 30, 2024	Sept. 30, 2024	YoY(%)	QoQ (%)
Capital	174	174	174	0%	0%
Reserves & Surplus	3299	3767	3967	20%	5%
Deposits	25438	29920	31840	25%	6%
Of which CASA	7448	7449	7670	3%	3%
Borrowings	1807	1963	2347	30%	20%
Other Liabilities & Provisions	705	759	1136	61%	50%
Total	31423	36583	39464	26%	8%
Assets					
Cash & Balance with RBI	1,532	1,539	3,037	98%	97%
Balance with Banks Money at call & Short Notice	64	52	280	340%	438%
Investments	6,692	8,803	8,370	25%	-5%
Advances	22,256	24,844	26,602	20%	7%
Fixed Assets	329	470	486	48%	3%
Other Assets	550	875	689	25%	-21%
Total	31,423	36,583	39,464	26%	8%

(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

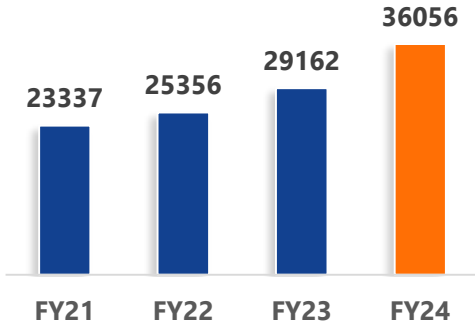
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Penetration

ESG

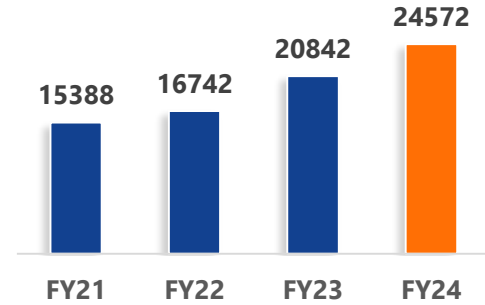
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Key Performance Matrix (contd.)

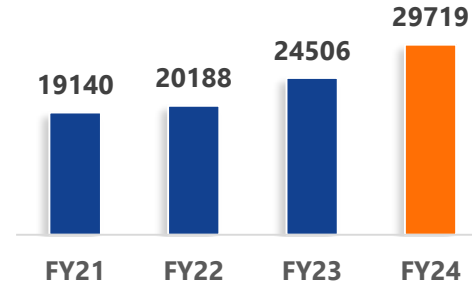
Balance Sheet Size



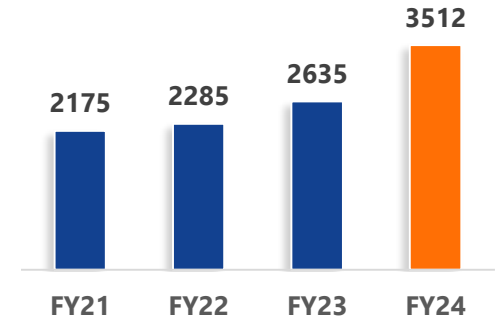
Gross Advances



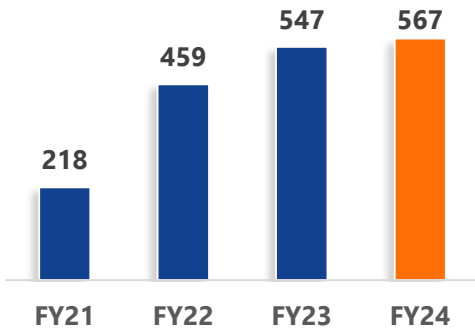
Deposits



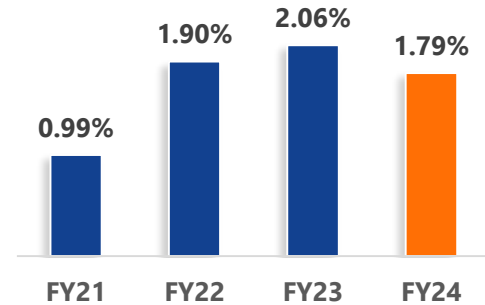
Total Income



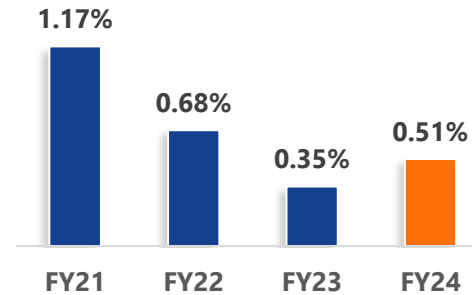
Profit After Tax



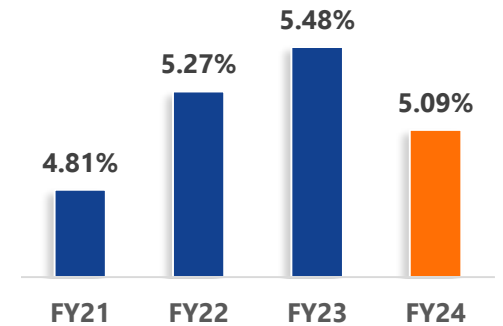
ROA



Net NPA



NIM



(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Technology Infrastructure Transformation

1. Four new Datacenters have been built and commissioned.
2. Private Cloud has been built and ready to use.
3. All Bank Branches have been provided with resilient high network bandwidth for running the business.
4. Infrastructure Transformation Programme has replaced the Datacenter hardware with modern cutting-edge technologies.
5. Technology Command Center has been setup in Turbhe, Navi Mumbai to monitor and control the entire technology estate.

Core Systems Transformation

1. New Core Banking System (Flexcube) from Oracle is under implementation and will be ready in Q1 FY26. This will include Payment System, Virtual Account Management, Digital Channels (Mobile Banking, Internet Banking) and Trade Finance.
2. New Finance System, Oracle General Ledger is under implementation and will be ready in Q1 FY26.
3. New Risk Management System, Oracle OFSAA is under implementation and will be ready in Q1 FY26

Surround Systems Transformation

1. New Digital Customer Onboarding system is live.
2. New HR System has been commissioned.
3. New Compliance System has been commissioned.
4. New Digital Call Center has been commissioned.
5. Retail Lending systems for Gold, Two-Wheeler, LAP are live.
6. Corporate and SME Lending Systems is live.
7. New Lead Management System is live.
8. Enterprise Service Bus and API Ecosystem is live for system integration and Partners Integration.

Cybersecurity Systems Transformation

1. WAF (Web Application Firewall) is implemented for Application security.
2. Radware DDOS (Distributed Denial of Service) implemented in both DC & DR to detect & mitigate DDOS attacks.
3. To efficiently respond to security threats at end points, we have implemented EDR solution from Checkpoint.
4. Implemented SPLUNK for effective detection & response to Security Incidence.
5. Fraud Risk Management solution is under implementation.

Enhancing Digital Footprint

6.06 lakh+

Mobile Banking
Users



6.16 lakh+

Net Banking
Users



766 lakh+

Digital
Transaction *



87.53%

% of Digital
Transaction *



PoS Machine
Installations

2,000+



Credit Cards

1.33 lakh+



QR Installations

14,100+



Debit Cards

9.39 lakh+

*for H1 FY25

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

- Energy Efficiency
- Reduction of GHG Emissions
- Effluent and Waste Management
- Sustainable Procurement Practices
- Promotion of Digital Initiatives
- ESG impact assessment in lending
- Climate Risk Assessment/Stress Tests

Environmental



- Employees- We Care through Equality, Diversity, Growth and Inclusion
- Customers- Customer Centricity /Experience, Grievance Redressal Forum, Feedback Mechanism
- Community- CSR Initiatives, Responsible Banking, Distribution, FI initiatives
- Cyber Security- ISO 27001 certification, Policies, Audits, 24/7 FRM cell

Social



- ESG /Sustainable Development Policy
- Board Oversight/ Diversity/ Stakeholder Engagement
- Board/Board Committees comprise of Independent Directors
- Minority Shareholder Participation & Protection Mechanisms
- Compliance/Vigilance Policies and Framework

Governance



CSB Bank Wins at BFSI Technology Excellence Awards 2024



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