

INVESTOR PRESENTATION

Q3-FY24 / December 2023

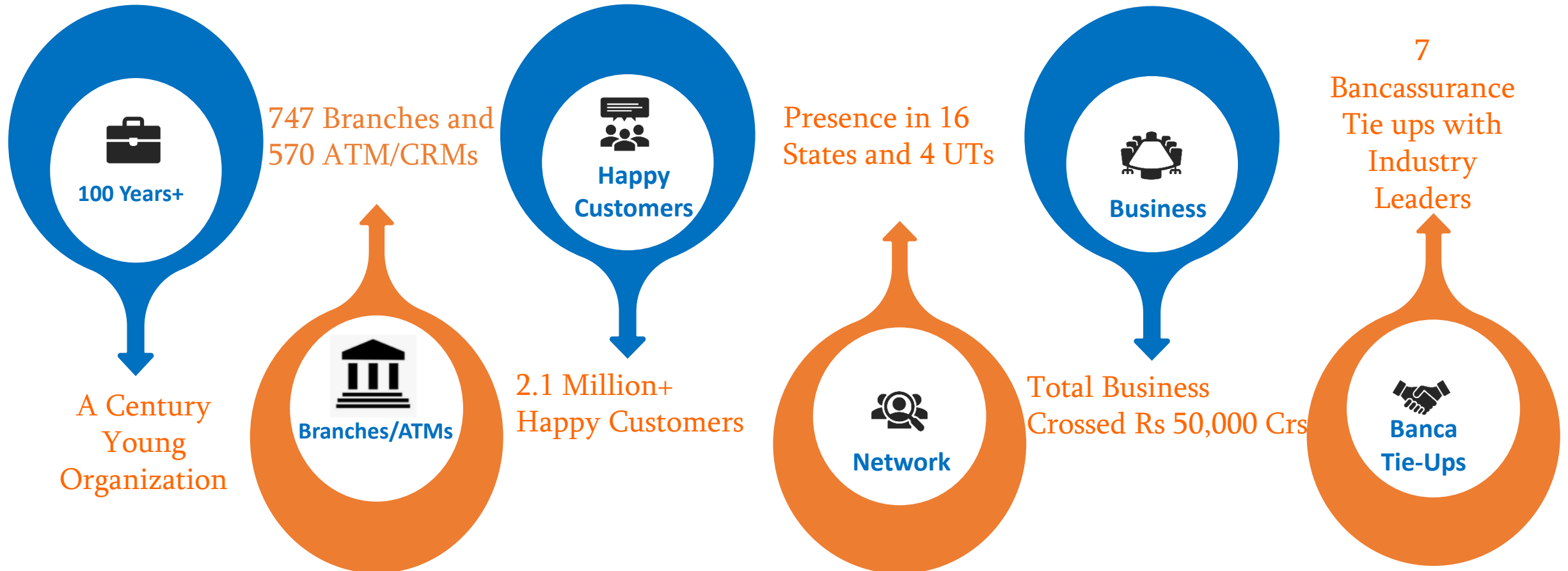
Company Overview

Business Overview

Earnings

Digital Penetration

Strategy



Company Overview

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Earnings

Digital Penetration

Strategy

Profitability

PAT

Rs. 415 Cr

↑ 6% YoY

NII

Rs. 1090 Cr

↑ 11% YoY

RoA*

1.78 %

↓ 22 bps YoY

NIM

5.11 %

↓ 41 bps YoY

EPS*

Rs. 31.78

↑ Rs 1.86 YoY

Growth

Deposits

Rs.27345 Cr

↑ 21% YoY

Gross Advances

Rs. 22867 Cr

↑ 23% YoY

Business

Rs. 50212 Cr

↑ 22% YoY

Gold

Rs. 10837 Cr

↑ 24% YoY

CD Ratio (Net)

82.86%

↑ 142 bps YoY

Capital/ Liquidity

CRAR

22.99%

↓ 279 bps YoY

Tier I

21.60%

↓ 267 bps YoY

BVPS

Rs. 200

↑ Rs 33 YoY

Avg LCR

113%

NSFR

150%

Asset Quality

GNPA

Rs.279 Cr

↑ Rs 8 Cr YoY

GNPA %

1.22%

↓ 23 bps YoY

NNPA

Rs.70 Cr

↓ Rs 8 Cr YoY

NNPA %

0.31%

↓ 11 bps YoY

PCR

91.85%

↓ 8 bps YoY

YoY- 9M FY23 Vs 9M FY24

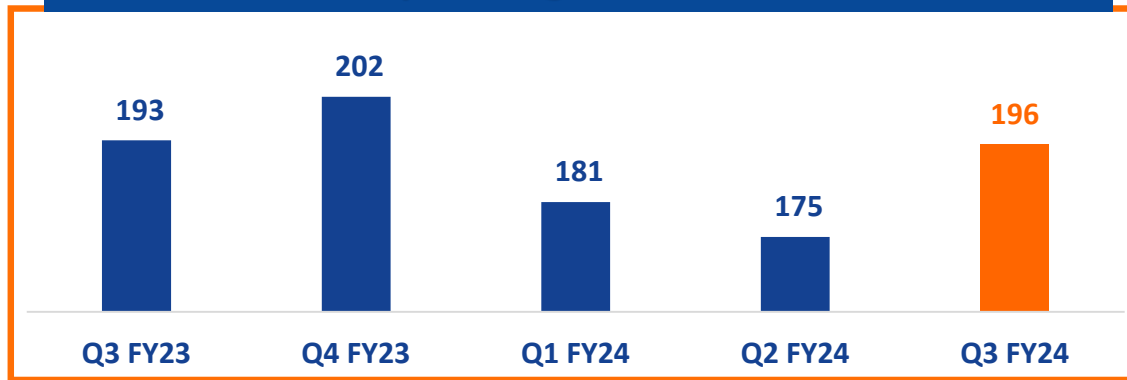
*Annualised

CSB Bank Investor Presentation Q3 FY24

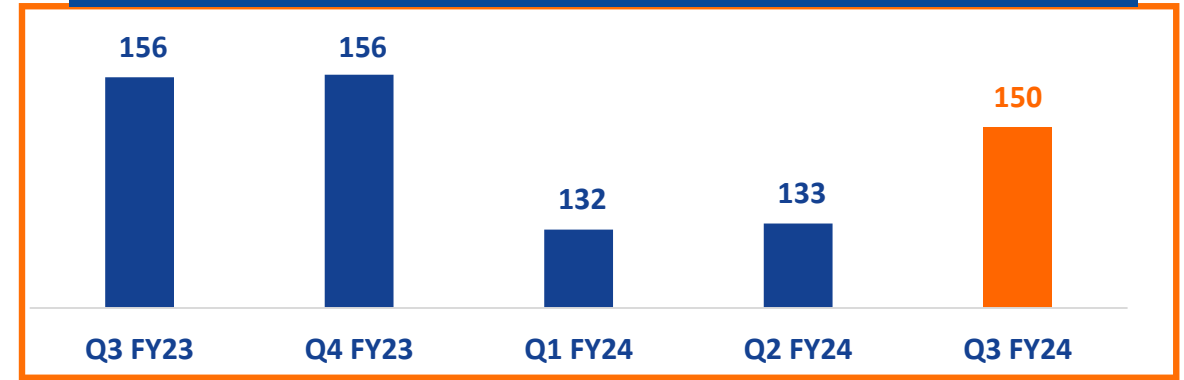
Profitability

Amt in Cr

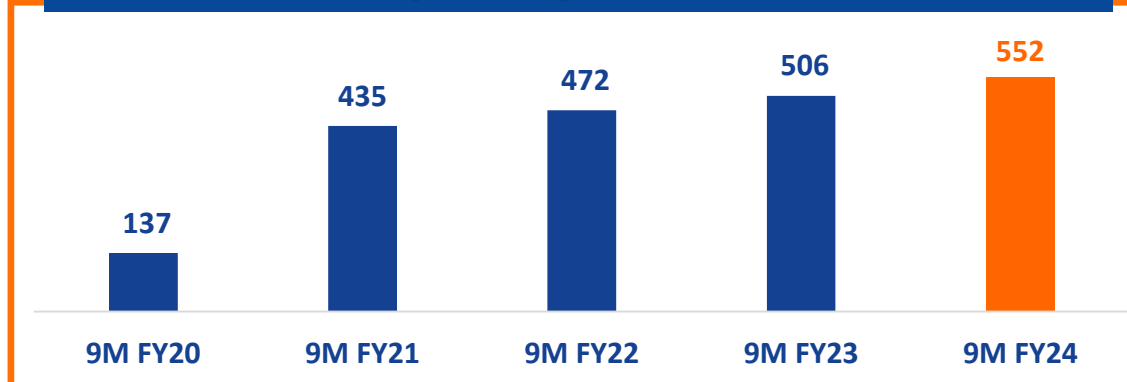
Operating Profit QoQ



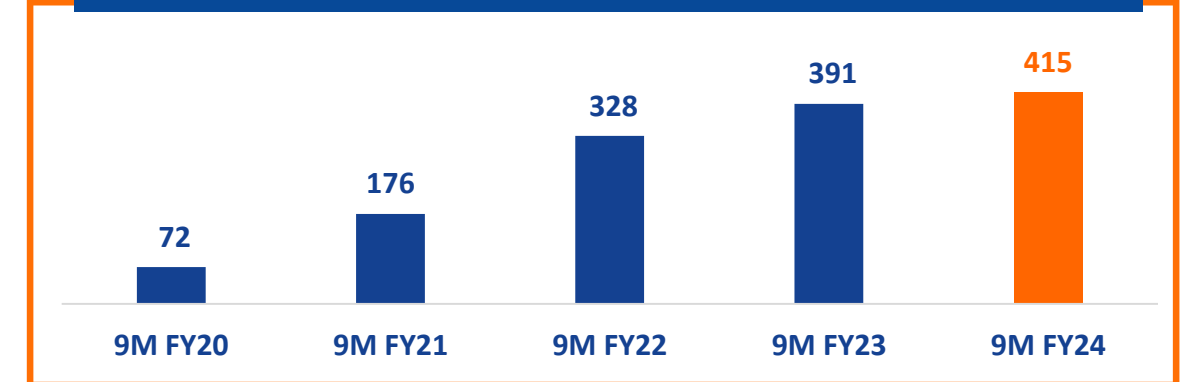
Net Profit QoQ



Operating Profit YoY



Net Profit YoY



Prudential Provisioning Policy

	Asset Classification		RBI Norms	Our Norms
NPA Provision	Sub Standard Assets	Secured	15%	25%
		Unsecured	25%	50%
	Doubtful Assets (Up to one year)	Secured	25%	50%
		Unsecured	100%	100%
	Doubtful Assets (One to three years)	Secured	40%	100%
		Unsecured	100%	100%
	Doubtful Assets (More than three years)	Secured/Unsecured	100%	100%
	Loss Assets	Secured/Unsecured	100%	100%

Prudential Provisions	Amount (in Cr)
NPA Provision	61
Contingency provision	106
Total	167
Tax	42
After Tax Impact	125

Contingency provision is **1.51x** Net NPA

Company Overview

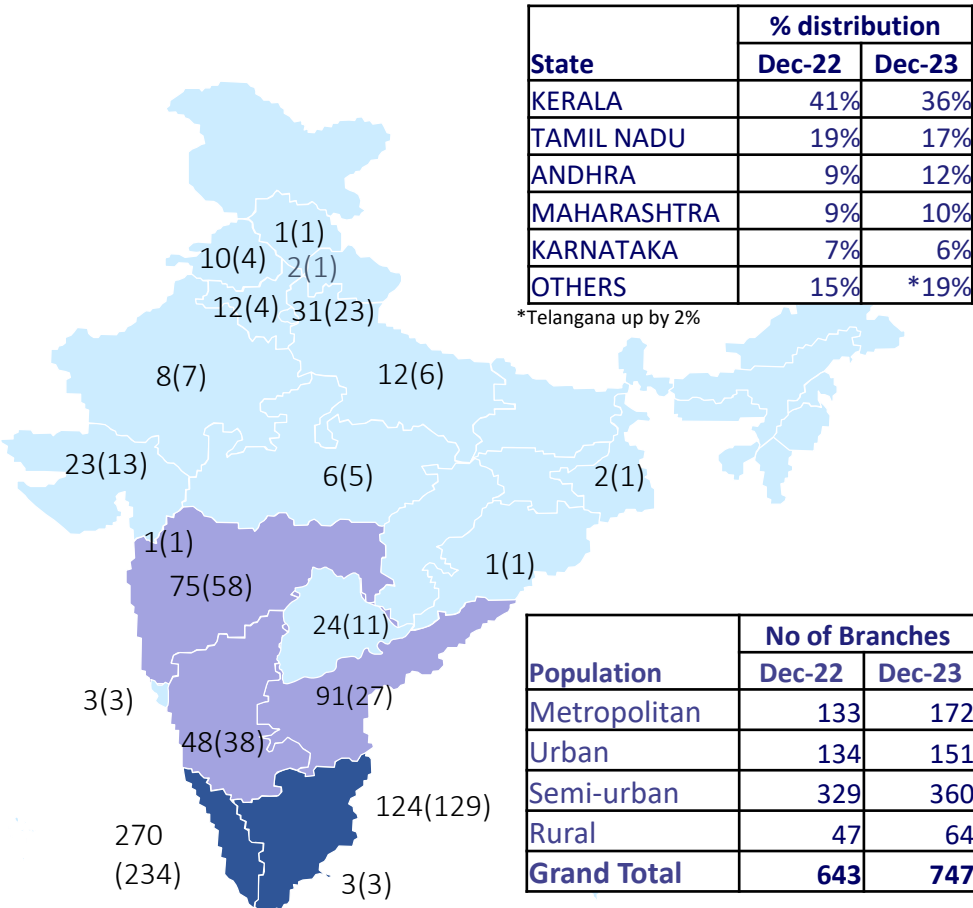
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Digital Penetration

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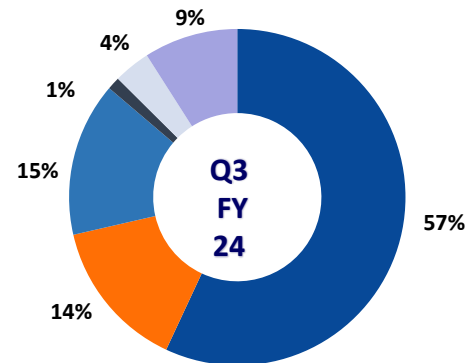
Branch Distribution



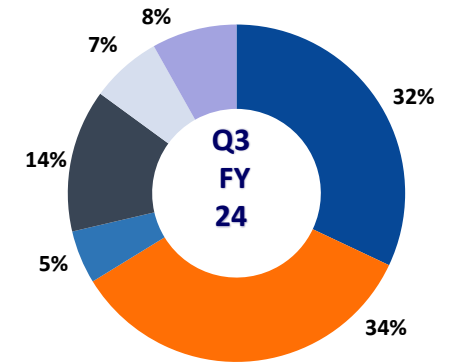
Legend: Branches (ATM)

Branch and ATM count as on 31st Dec 2023

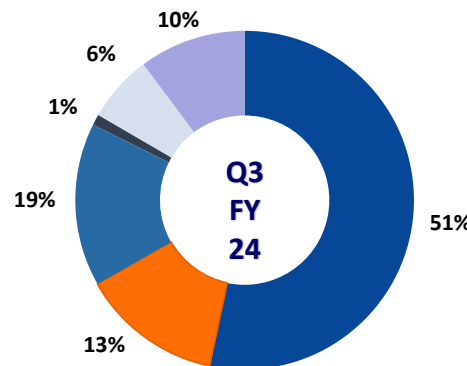
CASA



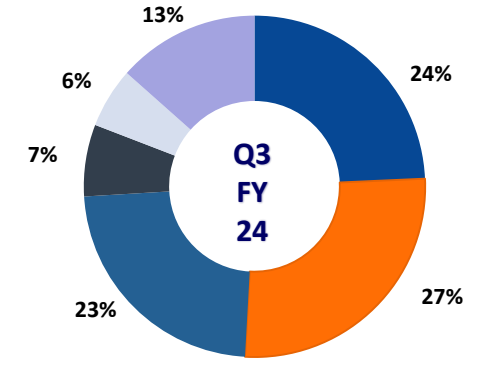
Gold Loans



Total Deposits



Gross Advances

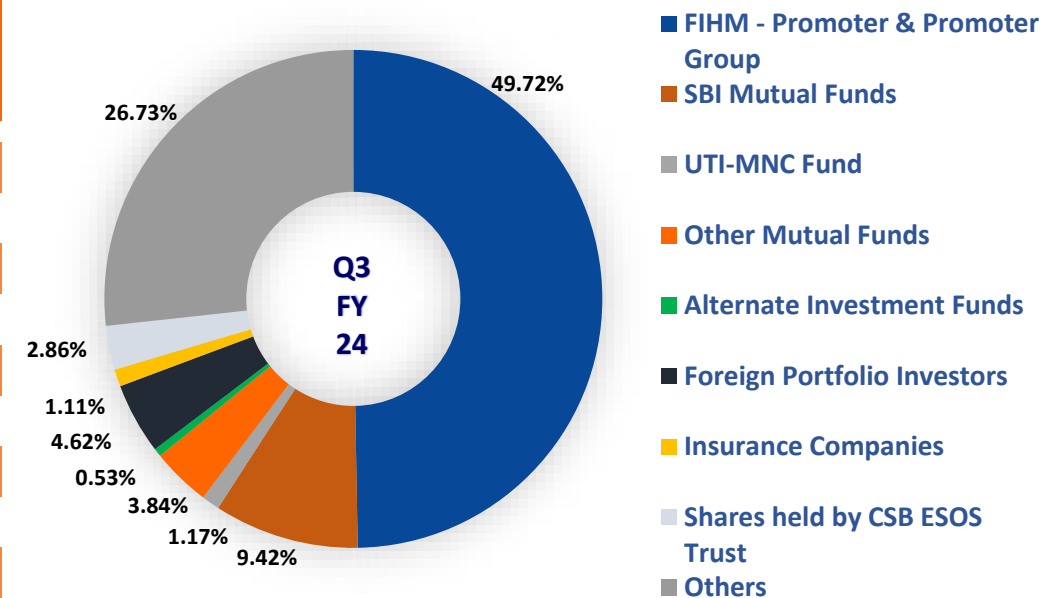


Kerala Tamil Nadu Maharashtra Andhra Karnataka Others

Share Holding Pattern

Category	No of Shareholders	No of Shares Held (in Mio)	% of Holding
FIHM - Promoter & Promoter Group	1	86.26	49.72%
SBI Mutual Funds	1	16.34	9.42%
UTI-MNC Fund	1	2.03	1.17%
Other Mutual Funds	14	6.66	3.84%
Alternate Investment Funds	9	0.92	0.53%
Foreign Portfolio Investors	68	8.02	4.62%
Insurance Companies	1	1.92	1.11%
Shares held by CSB ESOS Trust	1	4.95	2.86%
Others	62862	46.38	26.73%
Total	62958	173.48	100.00%

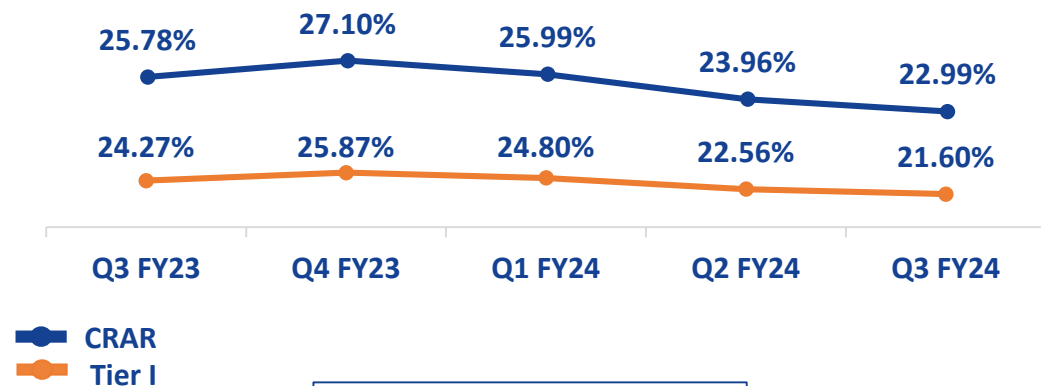
% of Share Holding



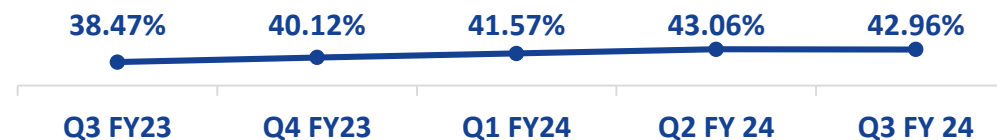
Solid CRAR & Adequate Liquidity – Our Strength

Amt in Cr

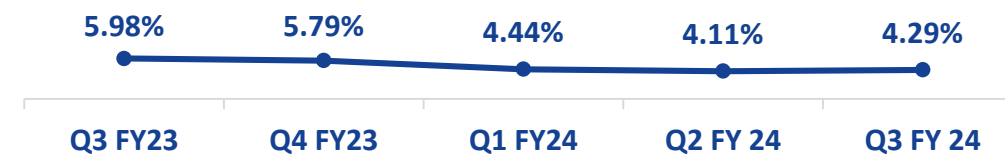
Capital Adequacy Ratio



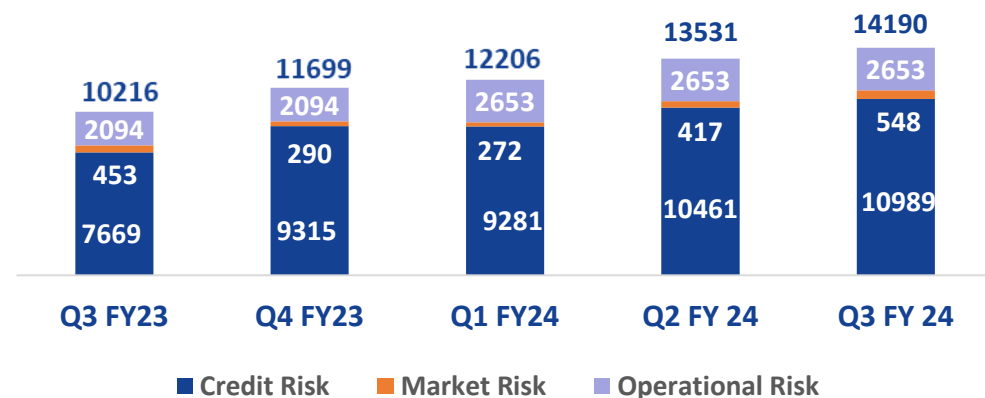
RWA to Total Assets



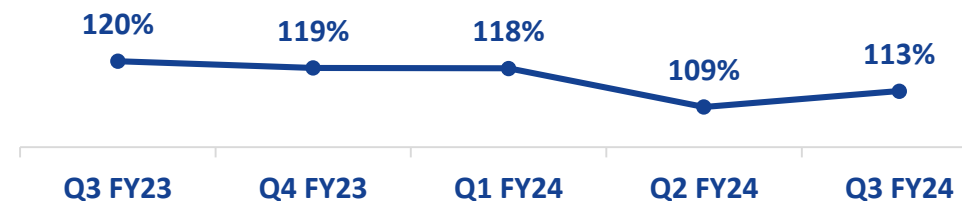
RoRWA



Risk Weighted Assets



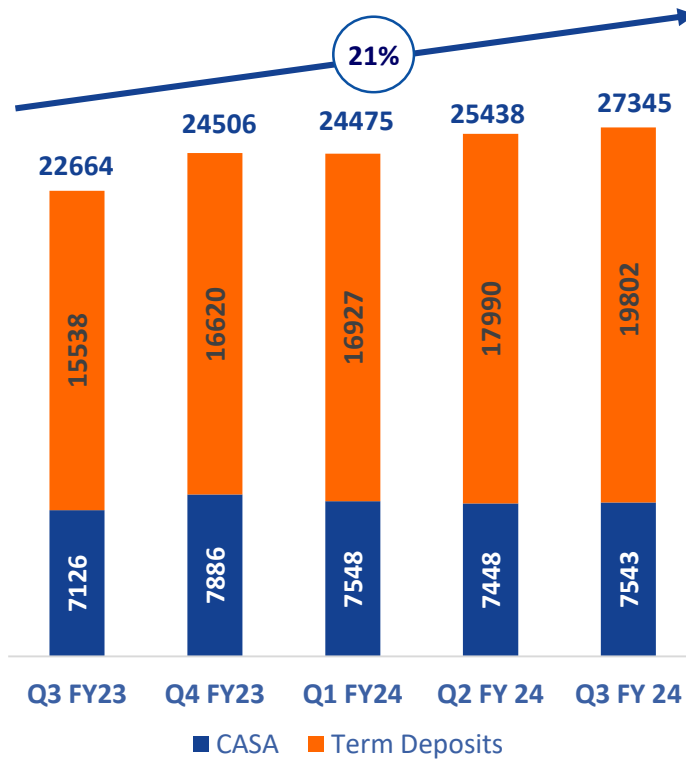
Liquidity Coverage Ratio*



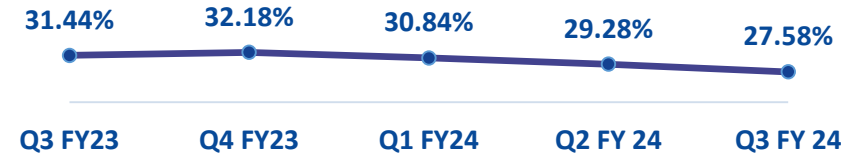
*Average

Total Deposits

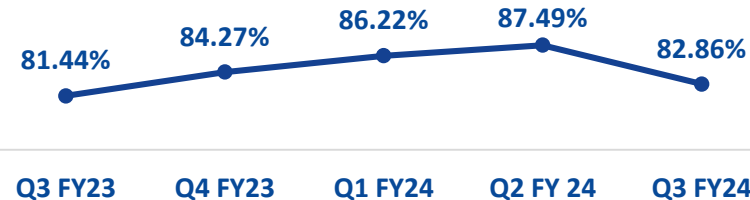
(Amt in Cr)



CASA Ratio

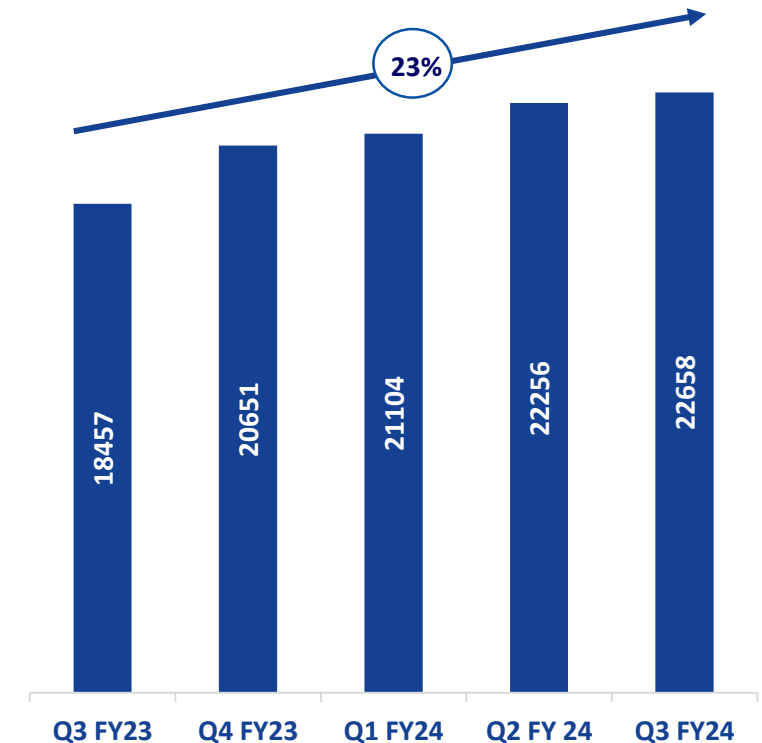


Net CD Ratio

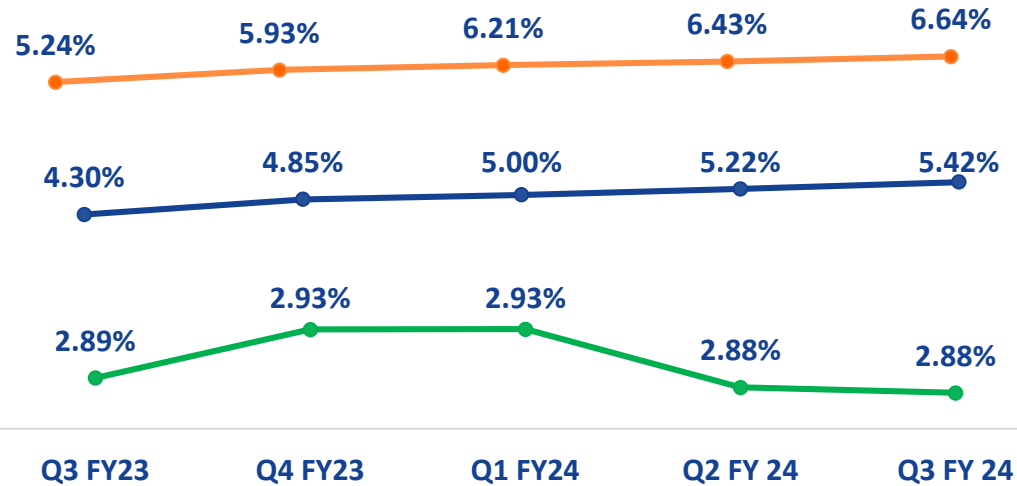


Net Advances

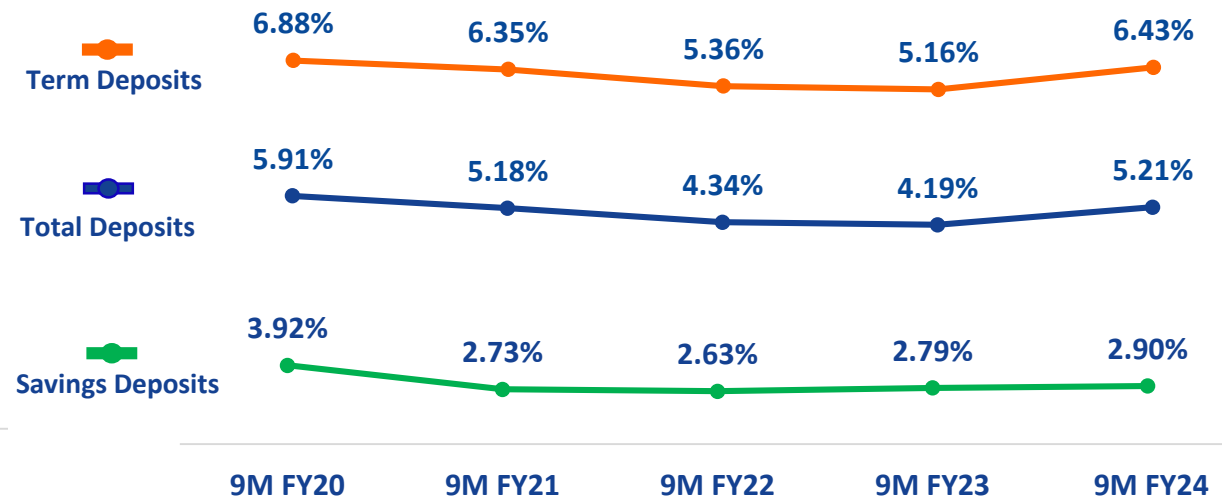
(Amt in Cr)



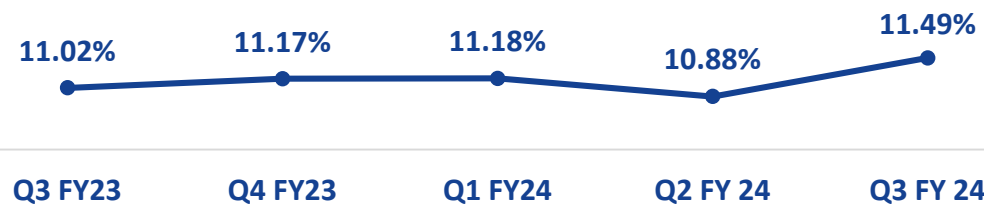
Cost of Deposits (QoQ)



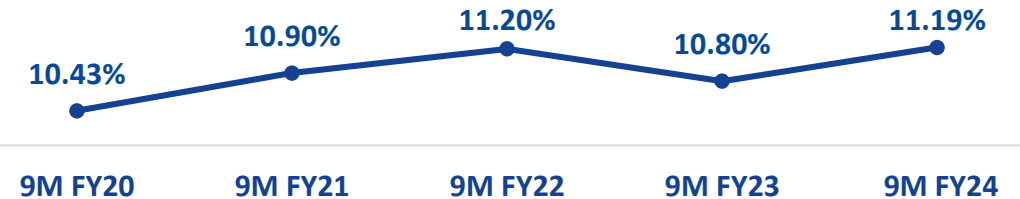
Cost of Deposits (YoY)



Yield on Advances (QoQ)



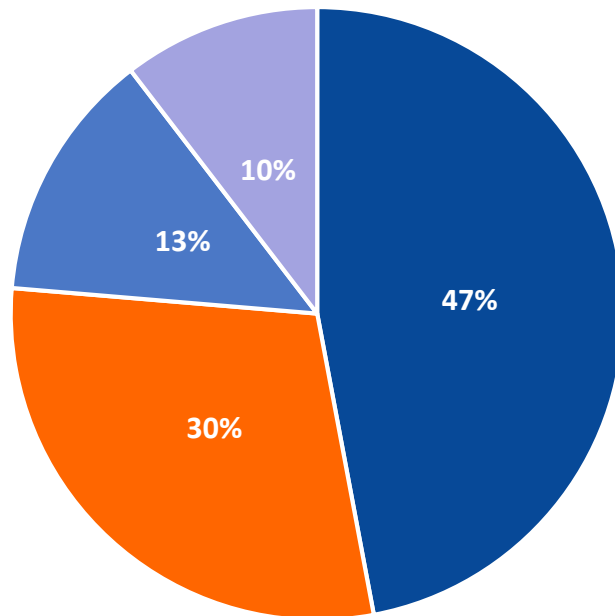
Yield on Advances (YoY)



Net Advance Mix

(Amt in Cr)

Q3 FY 23



8762

Gold Loans

10817

↑ 23%

5442

Corporate Loans

6013

↑ 10%

2407

Retail Loans

3459

↑ 44%

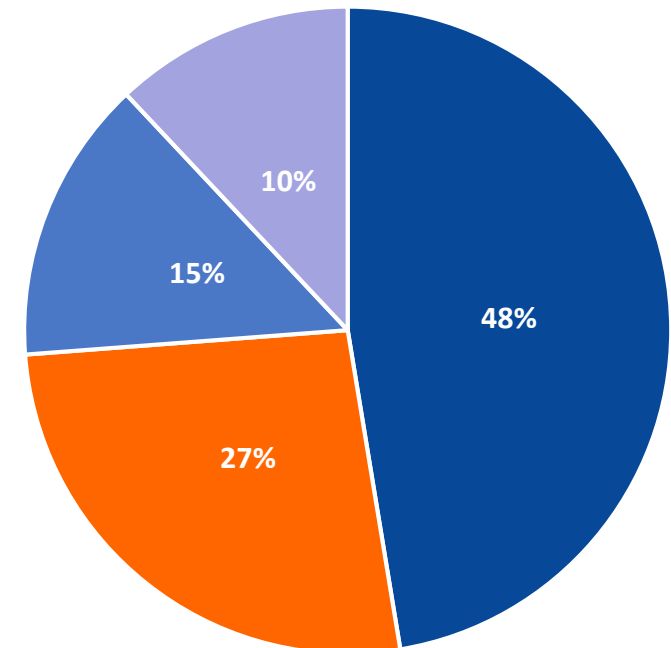
1846

SME Loans

2369

↑ 28%

Q3 FY 24



Retail Loans includes 36% Agri and 16% MFI

Retail Loans includes 25% Agri and 15% MFI

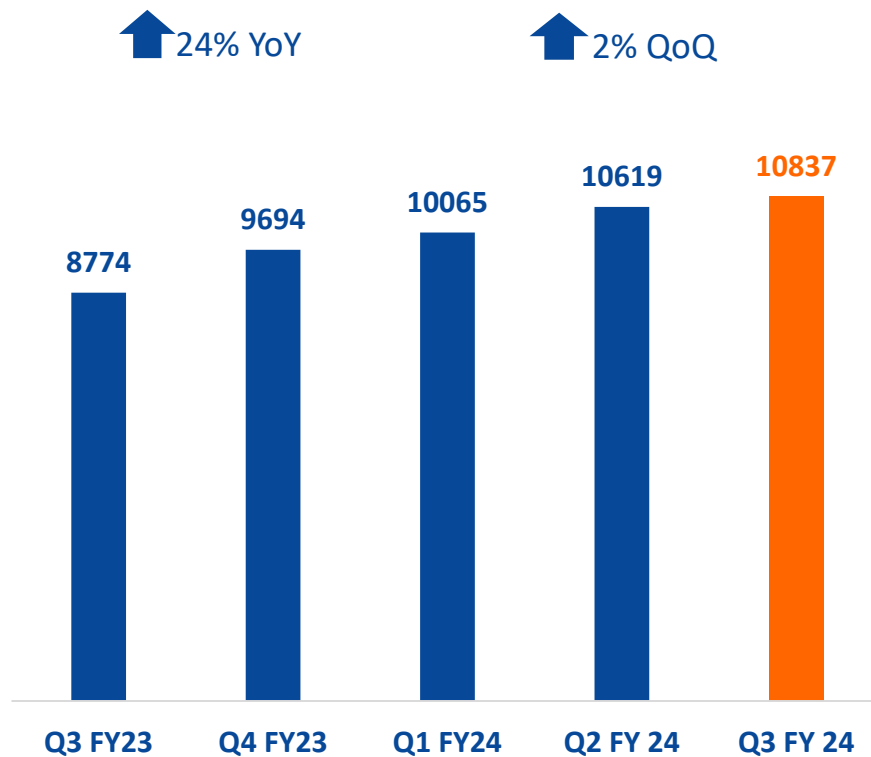
Based on the internal business vertical definitions/reclassification

CSB Bank Investor Presentation Q3 FY24

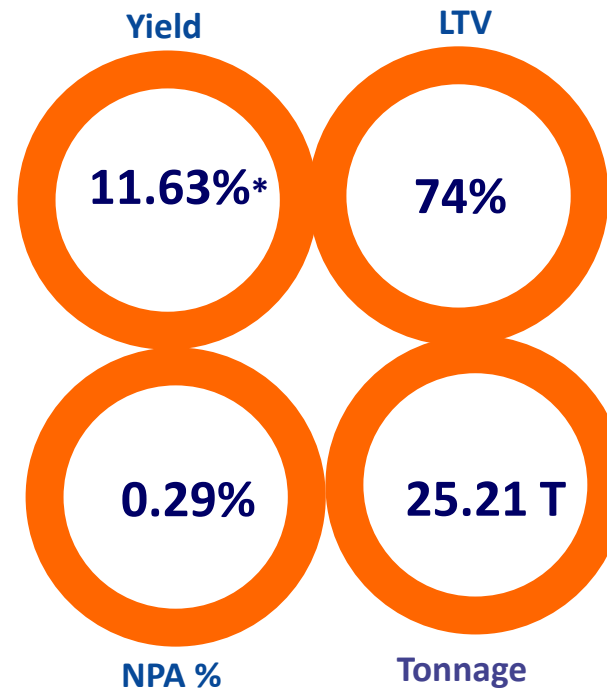
Gold Loan – Our DNA

(Amt in Cr)

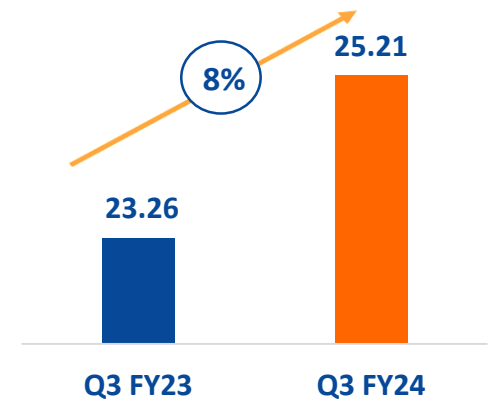
Portfolio Movements (Gross)



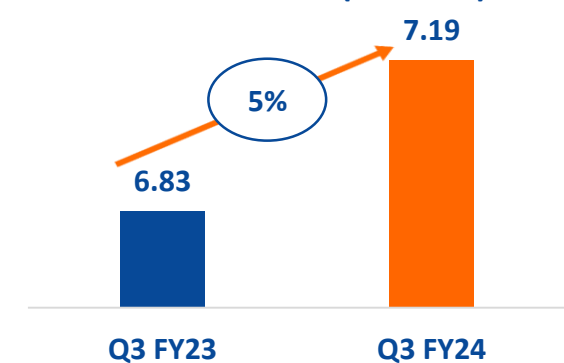
Portfolio Quality



Tonnage



No of Accounts (in Lakhs)

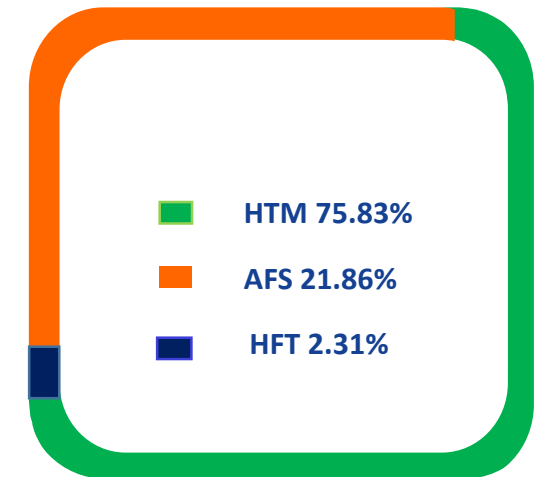
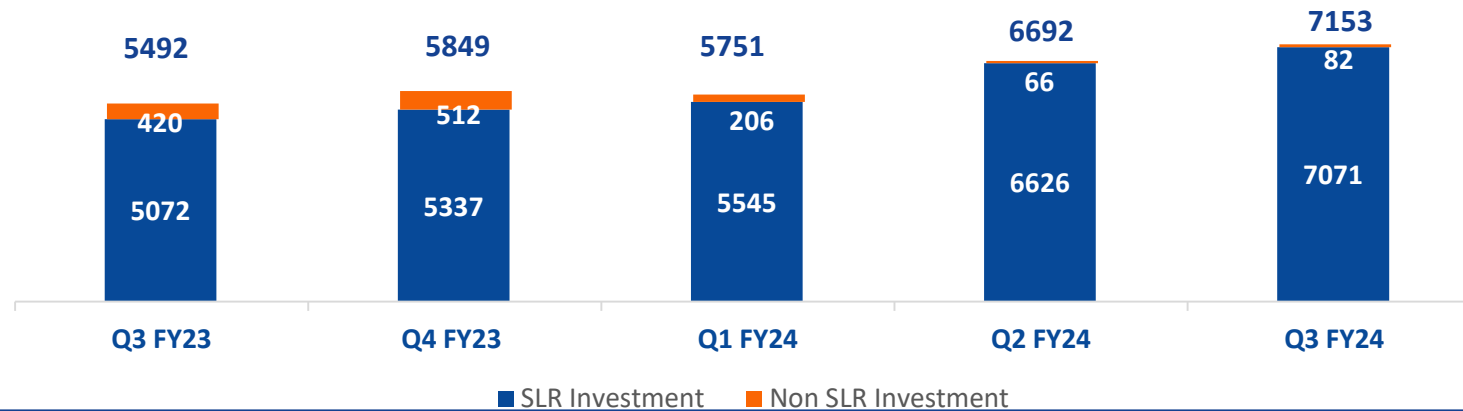


*Actual yield for 9M

Investments

(Amt in Cr)

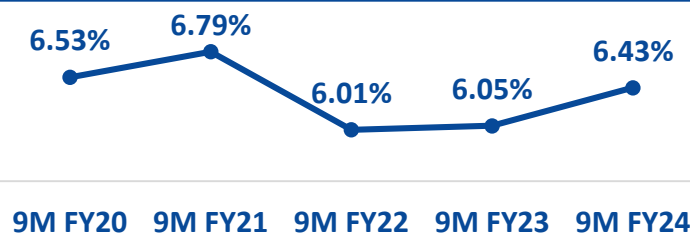
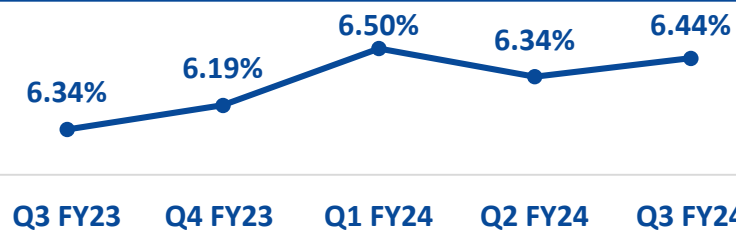
Net Investments



QoQ

Yield on Investments

YoY

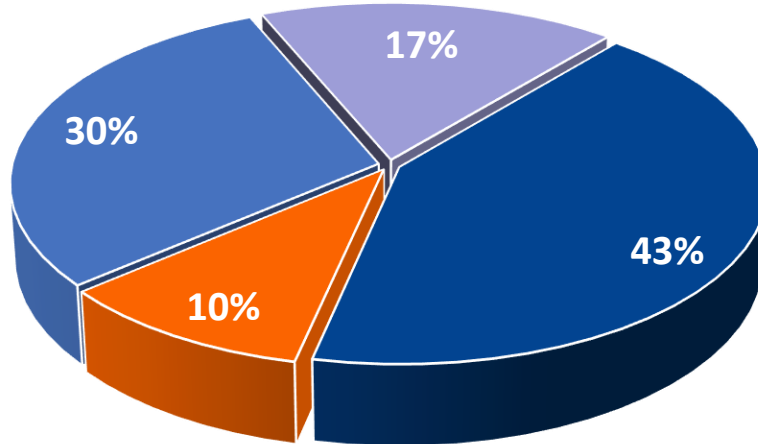


M Duration

HFT	AFS	HTM	Total
6.22	2.57	5.06	4.53

Sector Wise Exposure

Sector Wise Exposure



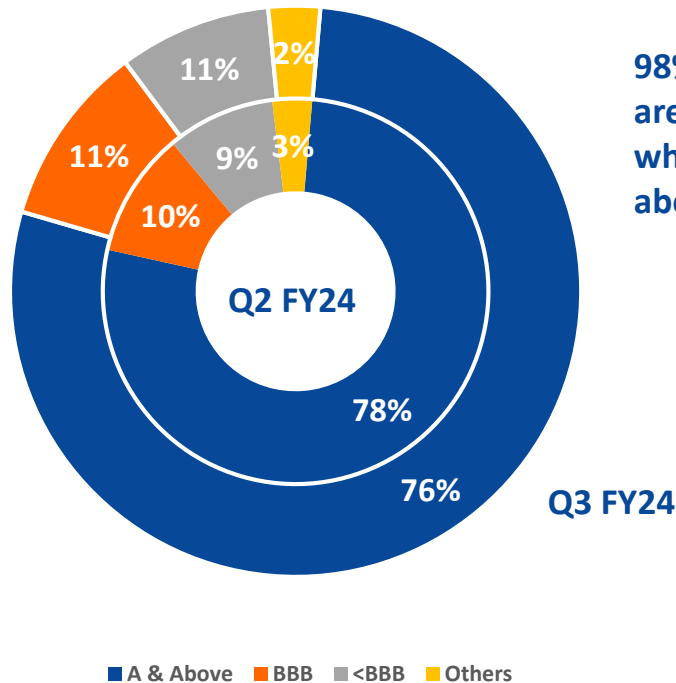
- Agriculture and Allied Activities
- Industry
- Services
- Retail & Others

Industries	% to Gross advances
Textiles	3.10%
Food Processing	1.50%
Infrastructure	0.95%
Construction	0.83%
Basic Metal and Metal Products	0.72%
Chemicals and Chemical Products (Dyes, Paints, etc	0.70%
All Engineering	0.61%
Beverages (excluding Tea & Coffee) and Tobacco	0.57%
Vehicles, Vehicle Parts and Transport Equipments	0.36%
Rubber, Plastic and their Products	0.28%
Leather and Leather products	0.22%
Paper and Paper Products	0.14%
Gems and Jewellery	0.10%
Wood and Wood Products	0.06%
Cement and Cement Products	0.03%
Mining and Quarrying	0.03%
Other Industries	0.25%

Services	% to Gross advances
NBFCs	9.48%
HFC	4.73%
Wholesale & Retail Trade	2.92%
Tourism, Hotel and Restaurants	1.51%
Real Estate Activities	1.32%
Transport Operators	0.62%
Other Services	9.15%

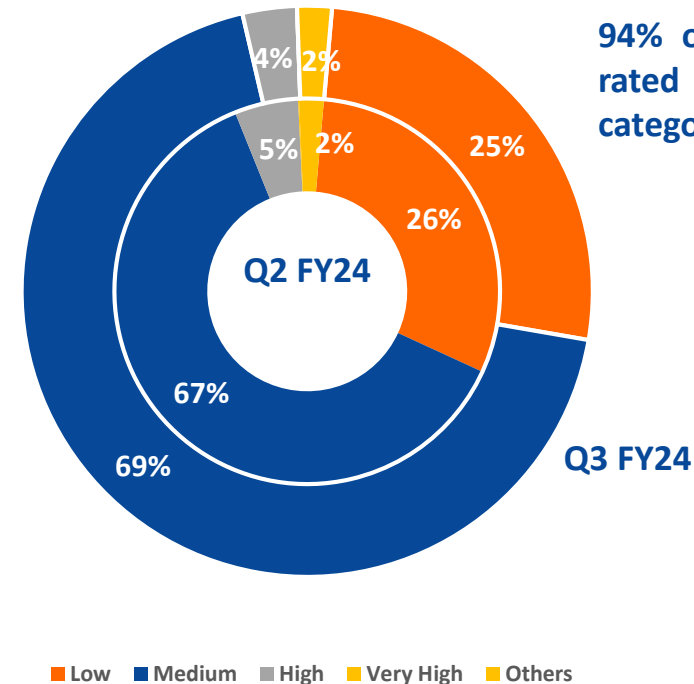
Rating wise Exposure

External Rating of Corporate Accounts (>Rs 25Cr)



98% of Corporate advances are externally rated of which 76% are having A & above rating.

Internal Rating of SME accounts



94% of SME advances are rated as Low/Medium risk categories

Profit & Loss Account - Q3 FY 24

Amt in Cr

	Q2 FY24	Q3 FY24	QoQ	Q3 FY23	YoY		Q2 FY24	Q3 FY24	QoQ	Q3 FY23	YoY
Interest Income	687.3	761.8	11%	592.0	29%	Operating Profit	174.6	195.9	12%	193.4	1%
Interest Expense	343.6	379.2	10%	242.3	56%	Provision for NPA	-8.3	-5.6		-15.5	
Net Interest Income	343.7	382.7	11%	349.7	9%	Other Provisions	4.9	1.1		0.5	
Treasury Profit	5.8	12.6	117%	6.2	103%	Total Provisions	-3.3	-4.5		-15.0	
Exchange Profit	3.6	3.4	-8%	2.4	40%	Profit Before Tax	178.0	200.4	13%	208.4	-4%
Processing Fees	39.2	33.2	-15%	27.9	19%	Tax	44.8	50.4	13%	52.4	-4%
Commission Income	39.3	35.7	-9%	22.7	57%	Profit/Loss (-) After Tax	133.2	150.0	13%	155.9	-4%
PSLC Income	0.0	6.2		3.6	73%						
Other Income	54.6	34.3	-37%	27.1	27%						
Total Non Interest Income	142.5	125.3	-12%	89.9	39%						
Total Net Operating Income	486.2	508.0	4%	439.6	16%						
Staff Cost	175.7	172.8	-2%	151.6	14%						
Other Opex	135.9	139.3	3%	94.6	47%						
Total Opex	311.6	312.1	0%	246.2	27%						
Operating Profit	174.6	195.9	12%	193.4	1%						

- NII up by 11% QoQ
- Quarterly Operating Profit of Rs 196 Cr - up by 12% QoQ
- Higher opex due to investments in people, distribution and systems
- Q3 PAT of Rs 150 Crs- sequentially up by 13%.

Profit & Loss Account - 9M FY 24

Amt in Cr

	9M FY 23	9M FY24	YoY	YoY%		9M FY 23	9M FY24	YoY	YoY%
Interest Income	1683.2	2132.7	449.5	27%	Operating Profit	505.5	551.9	46.4	9%
Interest Expense	697.8	1042.3	344.5	49%	Provision for NPA	-25.3	-10.2	15.2	-60%
Net Interest Income	985.4	1090.4	105.0	11%	Other Provisions	8.3	7.1	-1.3	-15%
Treasury Profit	-5.3	30.5	35.8		Total Provisions	-17.0	-3.1	13.9	-82%
Exchange Profit	7.0	9.7	2.7	38%	Profit Before Tax	522.5	555.1	32.5	6%
Processing Fees	57.5	108.0	50.5	88%	Tax	131.5	139.7	8.2	6%
Commission Income	66.0	101.7	35.7	54%	Profit/Loss (-) After Tax	391.0	415.4	24.3	6%
PSLC Income	3.6	6.2	2.6	73%					
Other Income	60.8	131.6	70.8	116%					
Total Non Interest Income	189.7	387.8	198.1	104%					
Total Net Operating Income	1175.1	1478.2	303.1	26%					
Staff Cost	399.5	524.7	125.2	31%					
Other Opex	270.1	401.5	131.4	49%					
Total Opex	669.6	926.2	256.7	38%					
Operating Profit	505.5	551.9	46.4	9%					

- NII up by 11% YoY
- Non Interest income up by 104% YoY
- Operating Profit of Rs 552 Cr - up by 9% YoY
- Higher opex due to investments in people, distribution and systems
- PAT of Rs 415 Crs- up by 6% YoY

Balance Sheet – Q3 FY 24

Amt in Cr

	31-12-2022	31-12-2023	YoY (%)	30-09-2023	QoQ (%)
Liabilities					
Capital	173.5	173.5	0%	173.5	0%
Reserves & Surplus	2872.8	3451.1	20%	3299.3	5%
Deposits	22664.0	27344.8	21%	25438.4	7%
Of Which CASA	7125.7	7542.6	6%	7447.7	1%
Borrowings	312.5	1361.4	336%	1807.0	-25%
Other Liabilities & Provisions	531.8	703.1	32%	704.6	0%
Total	26554.6	33033.9	24%	31422.8	5%
Assets					
Cash & Balance with RBI	1412.3	2045.9	45%	1531.7	34%
Balance with Banks Money at call & Short Notice	132.9	55.0	-59%	63.5	-14%
Investments	5491.8	7152.9	30%	6692.0	7%
Advances	18456.7	22658.2	23%	22256.0	2%
Fixed Assets	300.3	330.4	10%	328.9	0%
Other Assets	760.6	791.5	4%	550.7	44%
Total	26554.6	33033.9	24%	31422.8	5%

Asset Quality

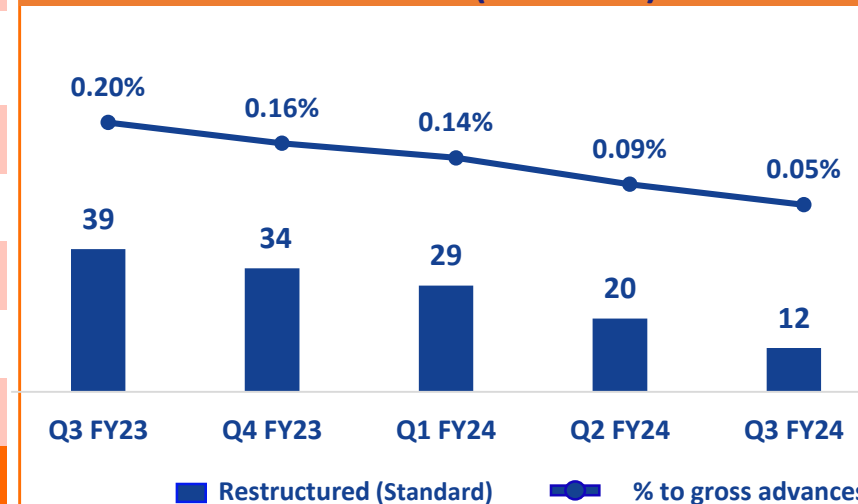
Amt in Cr

Gross NPA Movement	QoQ movement				
	Q3 FY23 (3 months)	Q4 FY23 (3 months)	Q1 FY24 (3 months)	Q2 FY24 (3 months)	Q3 FY24 (3 months)
Opening Balance of Gross NPA	291	271	263	271	285
Additions	26	35	33	54	36
Sub-total (A)	317	306	295	325	321
Less:-					
(i) Upgradations	10	10	7	14	12
(ii) Recoveries	32	29	16	26	22
(iii) Technical/ Prudential Write-offs	-	-	-	-	-
(iv) Write-offs	4	4	2	1	8
Sub-total (B)	46	44	25	40	42
Closing balance of Gross NPA (A – B)	271	263	271	285	279

Security Receipts

	Q3 FY23	Q4 FY23	Q1 FY24	Q2 FY24	Q3 FY24
Book Value	143	143	143	140	139
Net Book Value	0	0	0	0	0

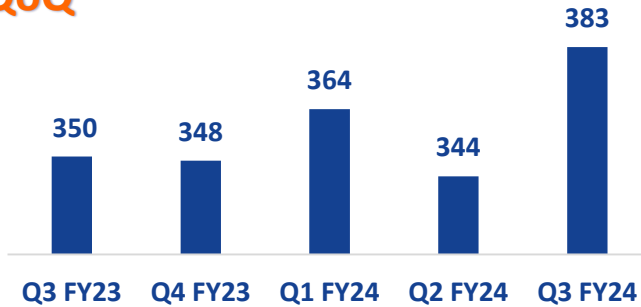
Restructured (Standard)



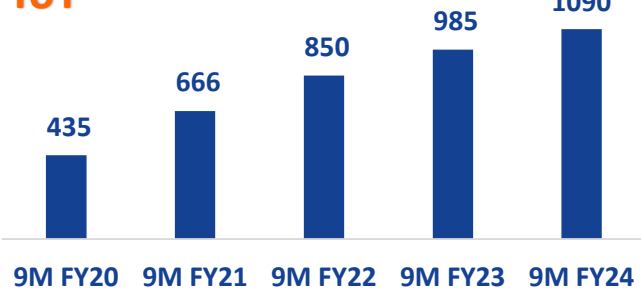
Profitability Ratios

Net Interest Income (in Cr)

QoQ

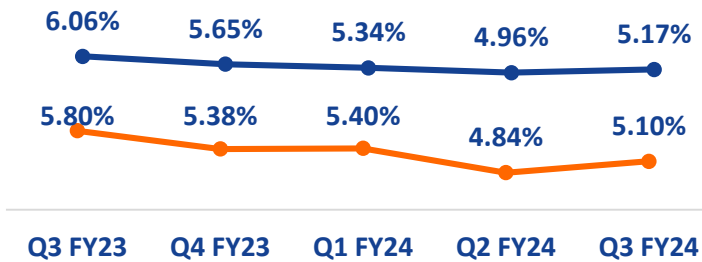


YoY

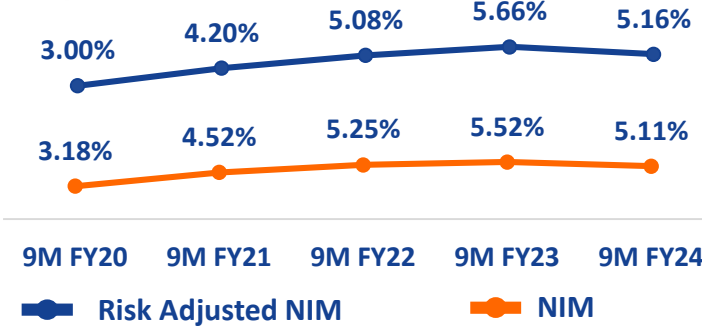


NIM

QoQ



YoY

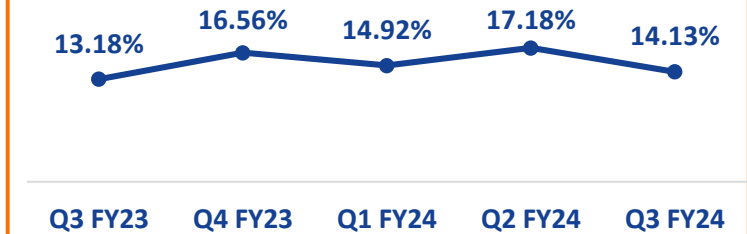


■ Risk Adjusted NIM

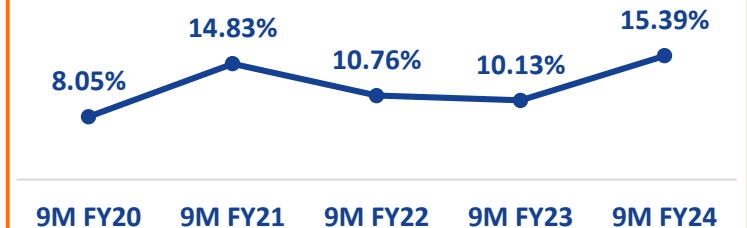
■ NIM

Non interest Income to Total Income

QoQ



YoY

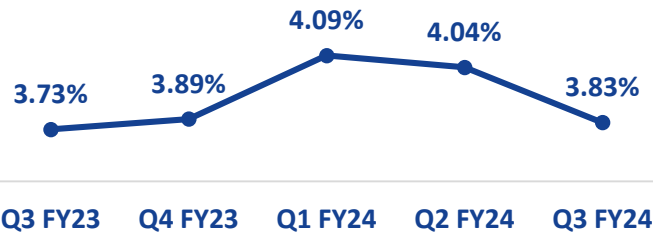


*NIM = NII/Avg interest earning assets

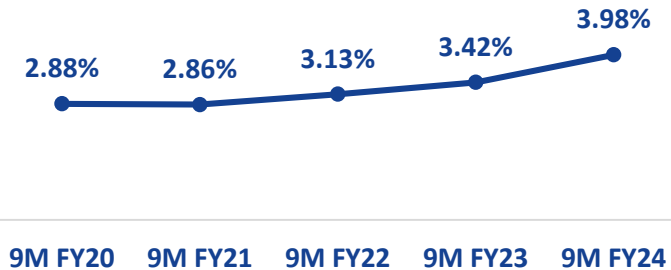
Profitability Ratios

Opex to Average assets

QoQ

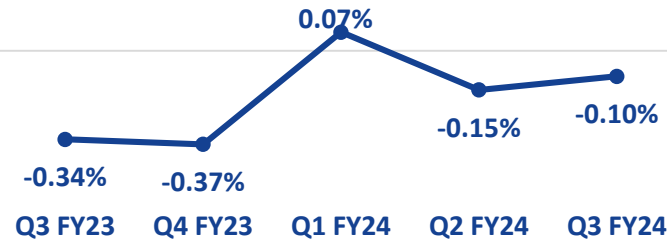


YoY

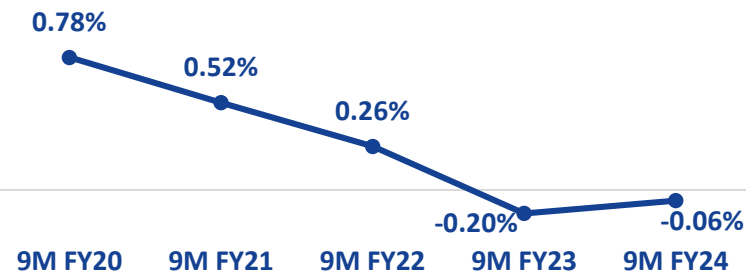


Credit Cost

QoQ

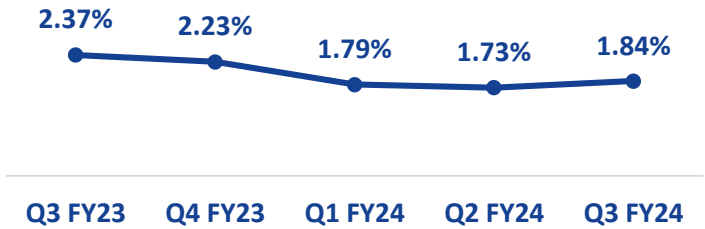


YoY

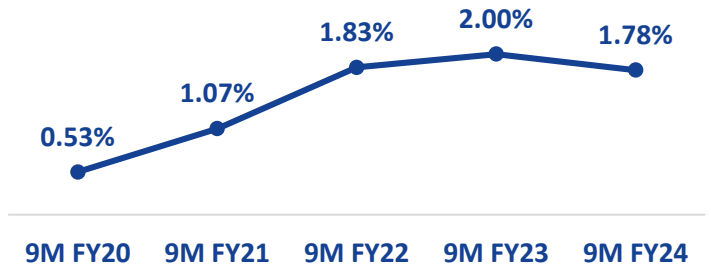


RoA

QoQ

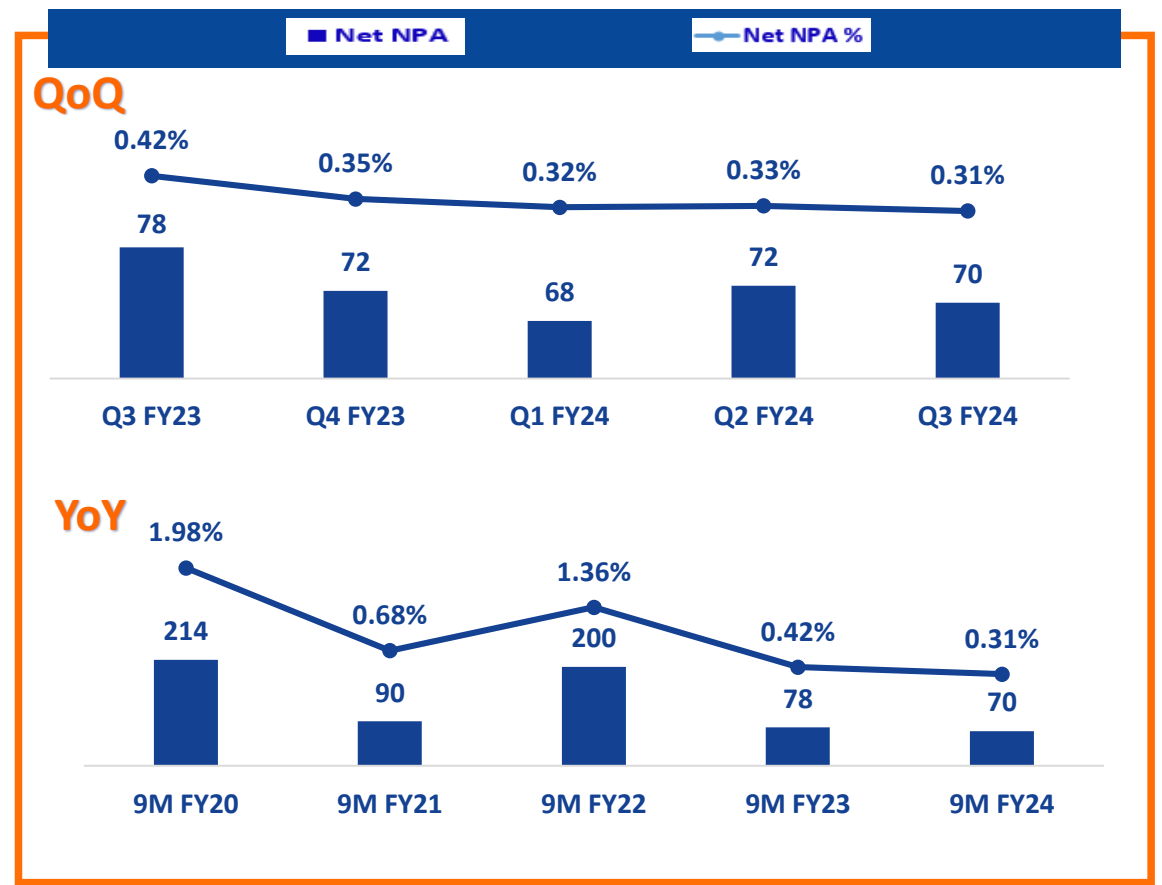
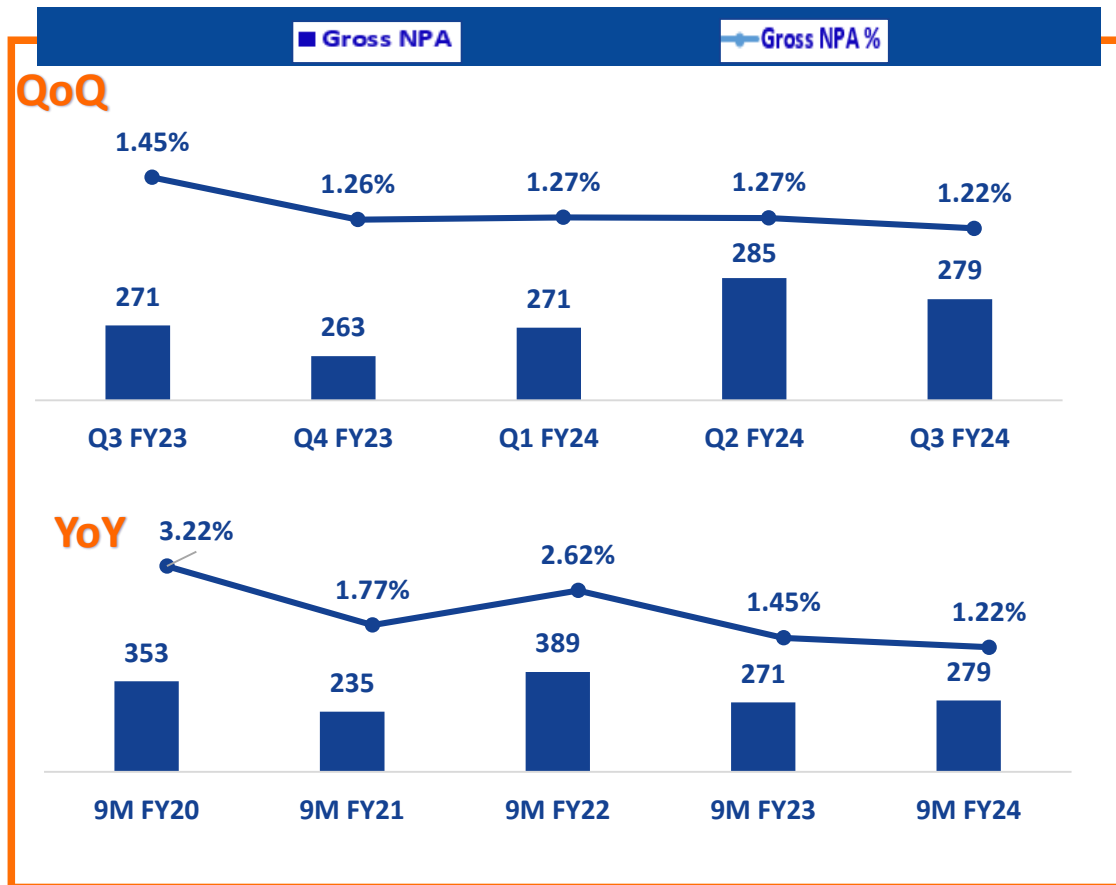


YoY



Asset Quality Ratios

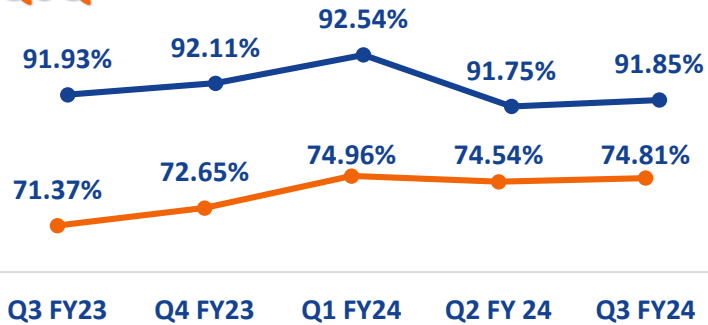
Amt in Cr



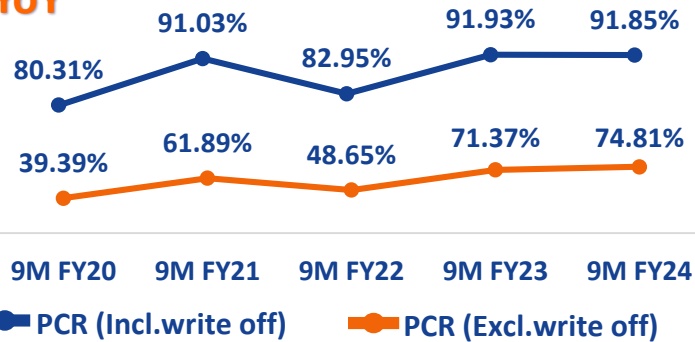
Profitability Ratios

Provision Coverage Ratio

QoQ

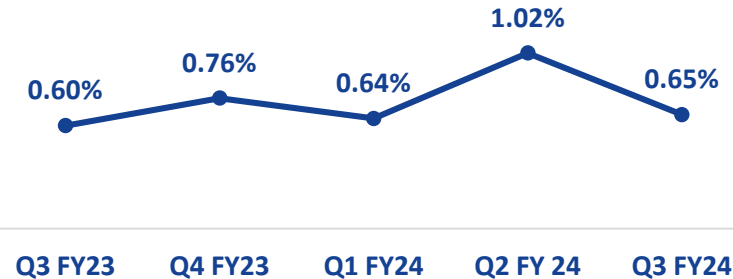


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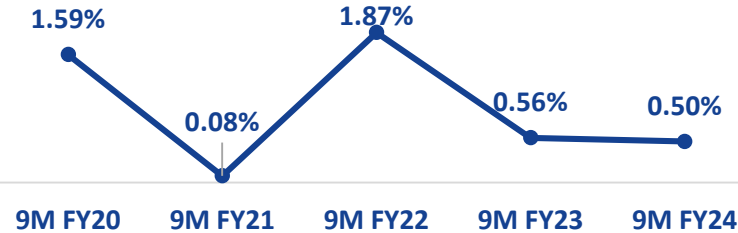


Slippage Ratio

QoQ

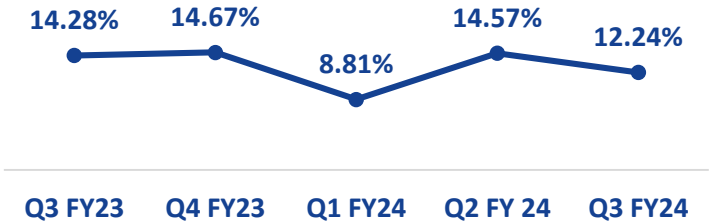


YoY

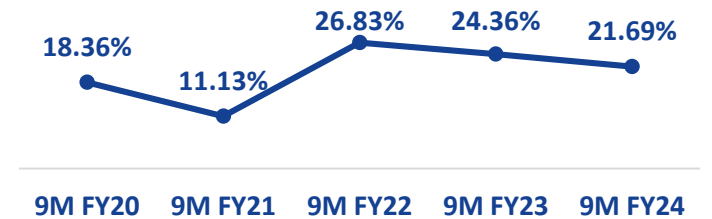


Recovery Rate

QoQ



YoY



Share Holders Return & Risk Ratios

EPS

(in Rs)

QoQ

35.66 36.55 30.57 30.45 34.30

Q3 FY23 Q4 FY23 Q1 FY24 Q2 FY24 Q3 FY24

YoY

7.13 13.47 25.09 29.92 31.78

9M FY20 9M FY21 9M FY22 9M FY23 9M FY24

Net NPA to Networth

QoQ

2.76% 2.42% 2.19% 2.24% 2.06%

Q3 FY23 Q4 FY23 Q1 FY24 Q2 FY24 Q3 FY24

YoY

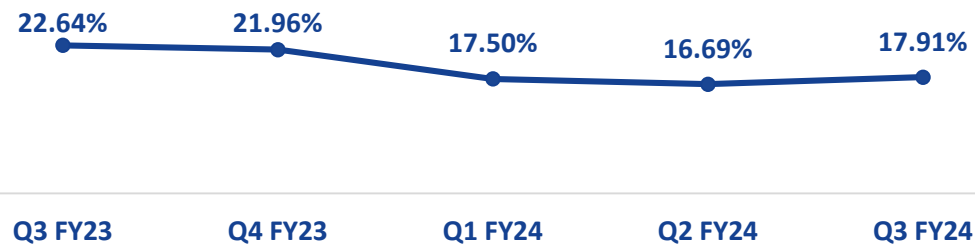
13.34% 4.89% 8.77% 2.76% 2.06%

9M FY20 9M FY21 9M FY22 9M FY23 9M FY24

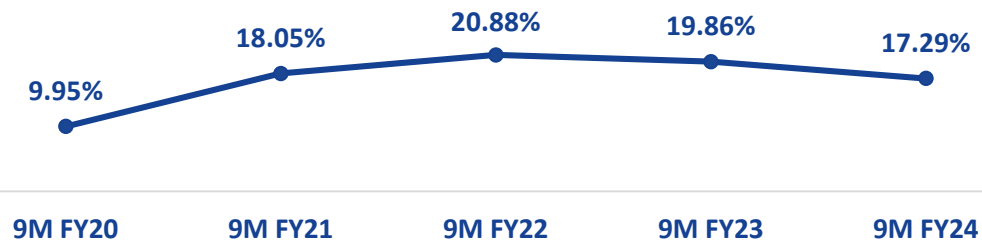
Share Holders Return & Risk Ratios

RoE

QoQ



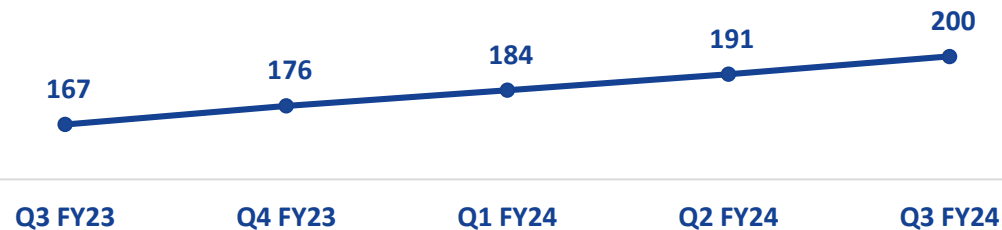
YoY



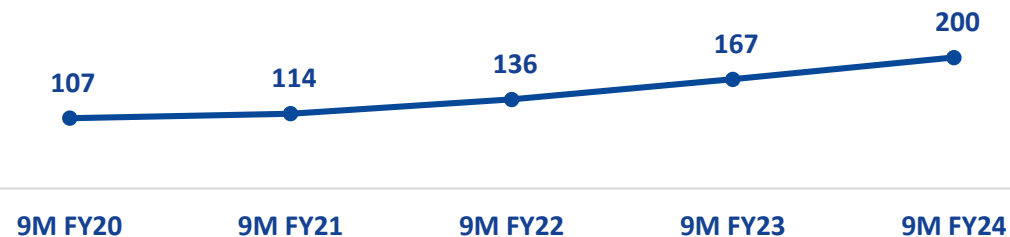
Book Value per Share

(in Rs)

QoQ



YoY

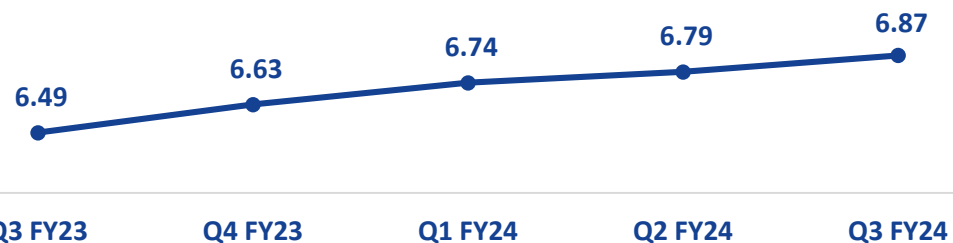


Efficiency Ratios

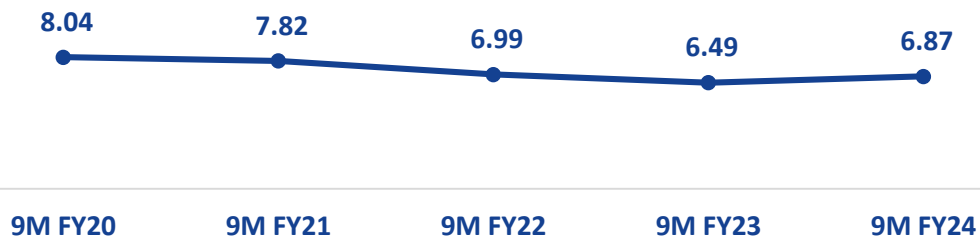
Business per Employee

(In Cr)

QoQ



YoY



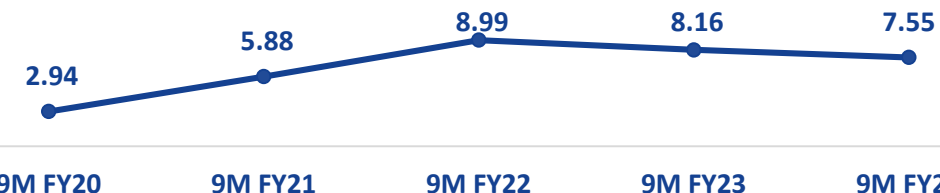
Profit per Employee

(in Lakhs)

QoQ



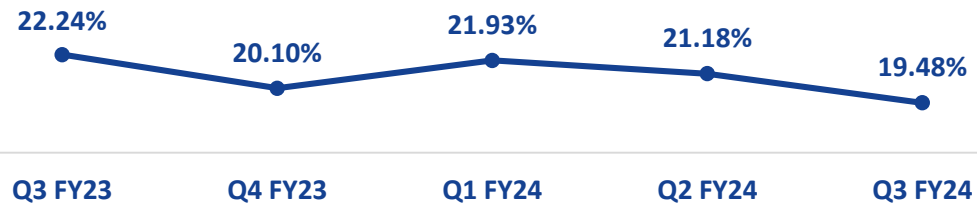
YoY



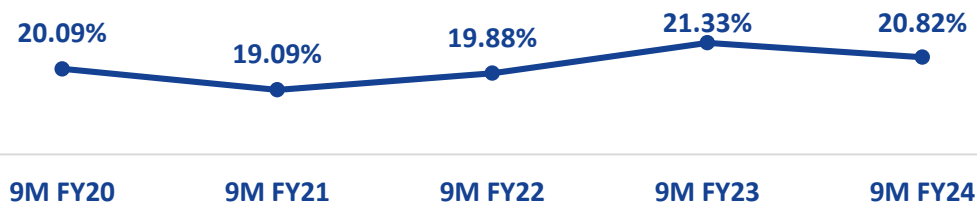
Efficiency Ratios

Staff Cost to Total Income

QoQ

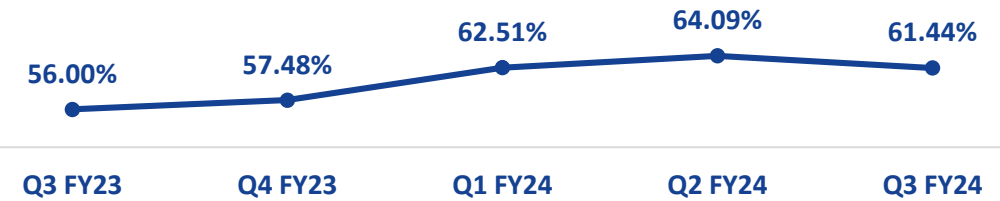


YoY

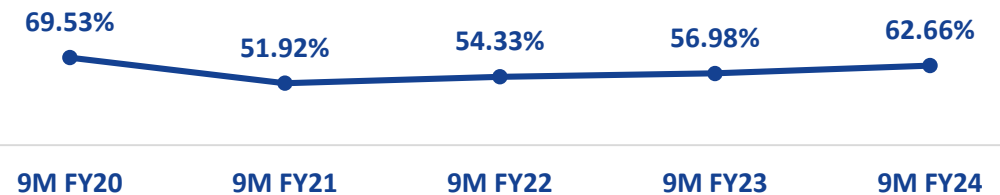


Cost to Income Ratio

QoQ



YoY



Digital Touch Points



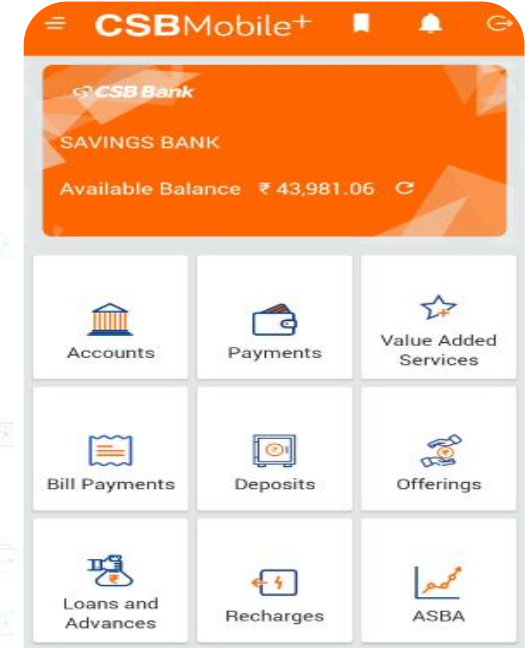
1,560+ Installations



5.37 lacs+
Net Banking users



9.21 lacs + Debit Cards



570 ATM
Network

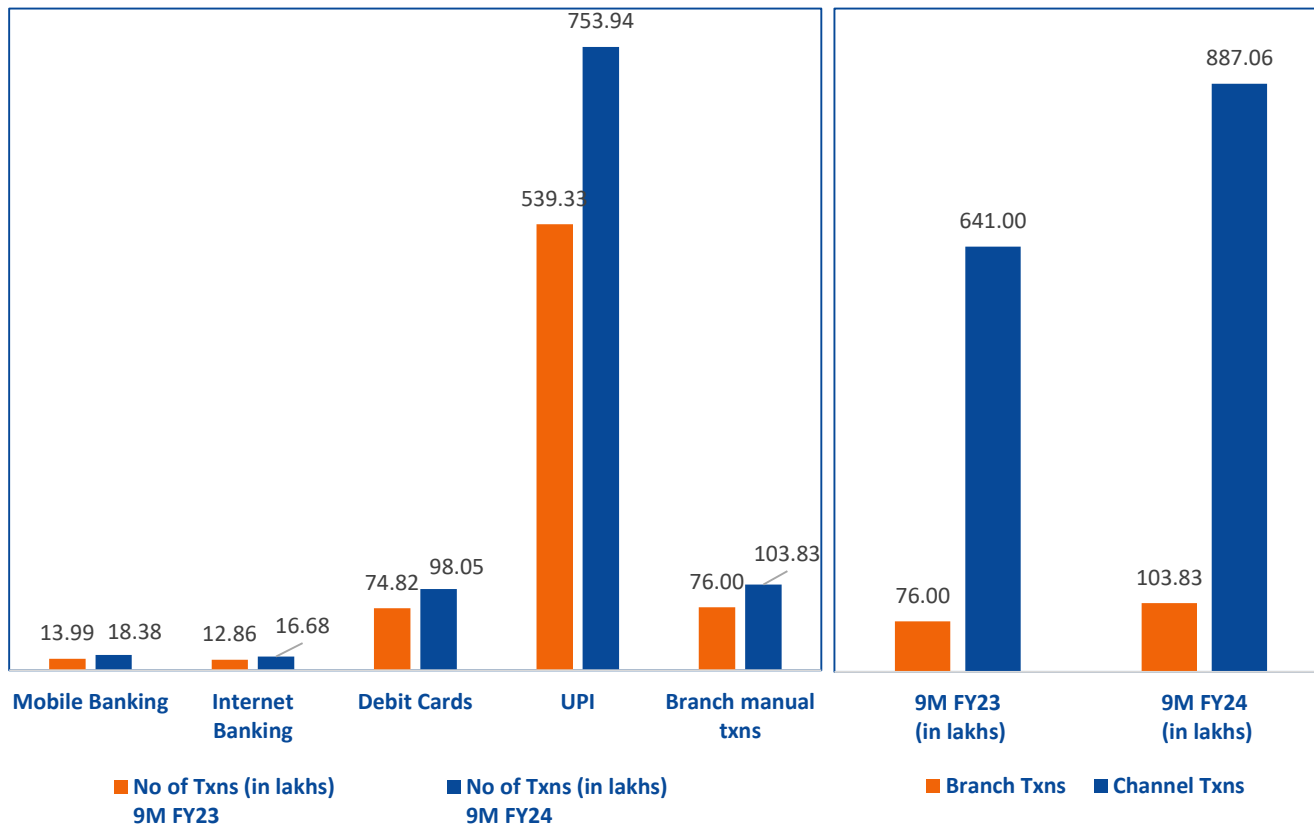


9,800+ QR
Installations

5.25 lacs+ Mobile
Banking Users

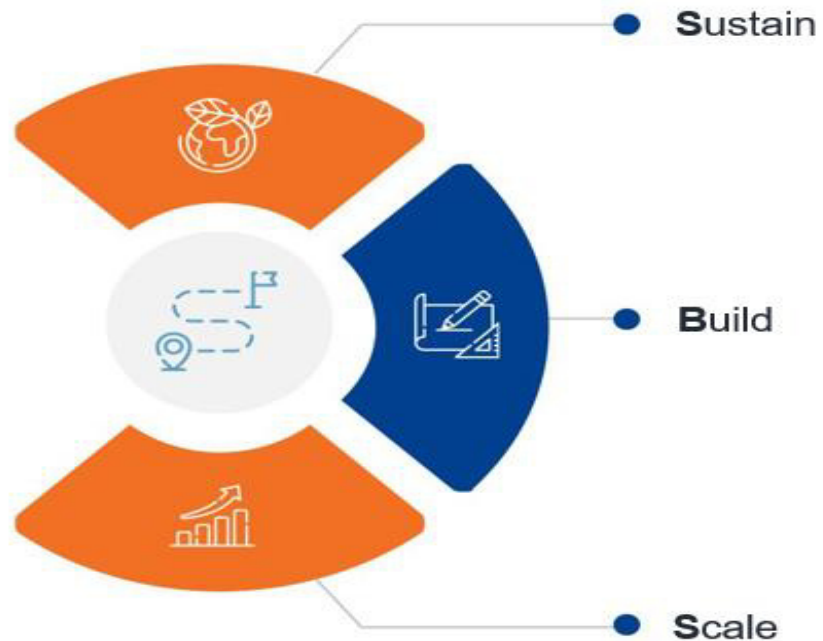
Channel Transactions

Digital vs Branch



	No of Transactions (in lakhs)	
	9M FY23	9M FY24
Mobile Banking	13.99	18.38
Internet Banking	12.86	16.68
Debit Cards	74.82	98.05
UPI	539.33	753.94
Branch manual txns	76.00	103.83
Total Channel Transactions	641.00	887.06
% of channel txns	89.40%	89.52%

Strategic Roadmap: SBS 2030



Awards & Recognition



THANK YOU !

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