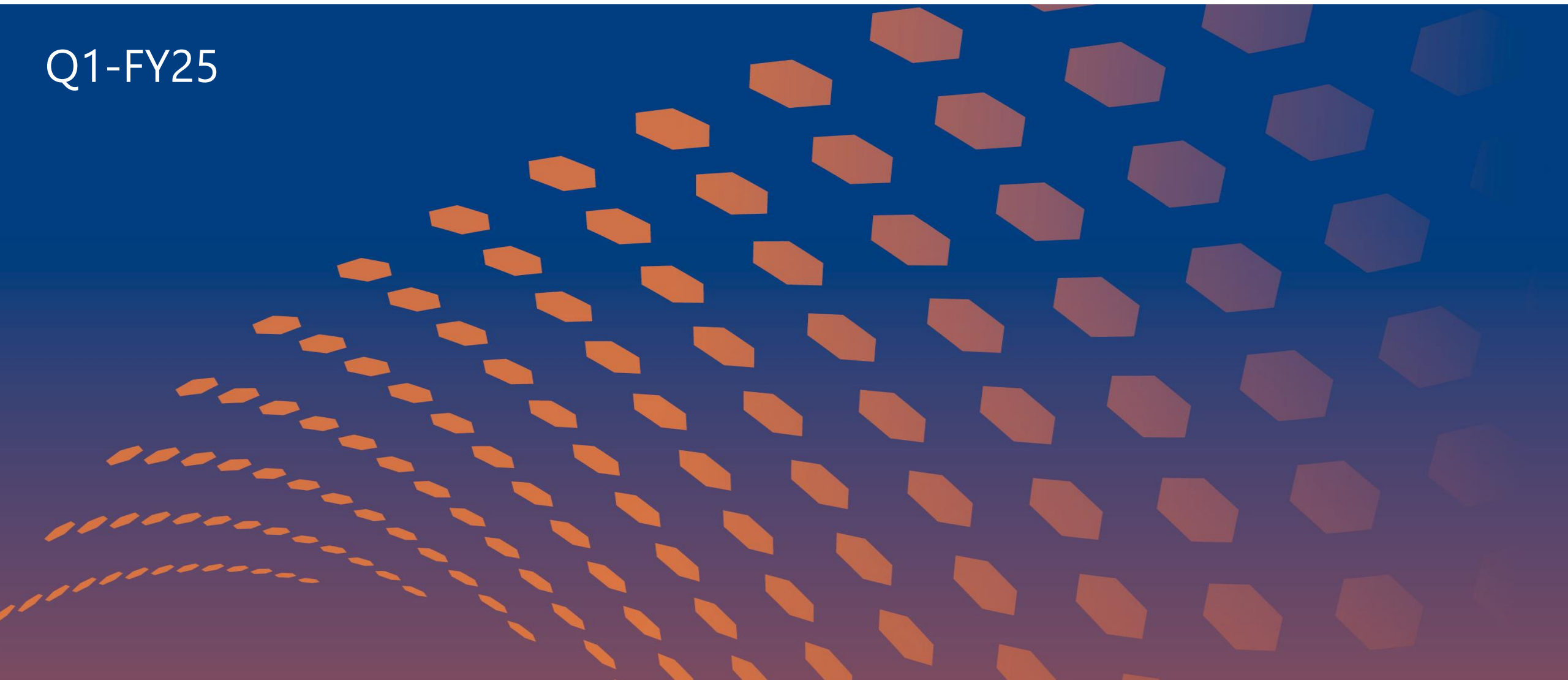


INVESTOR PRESENTATION




Q1-FY25



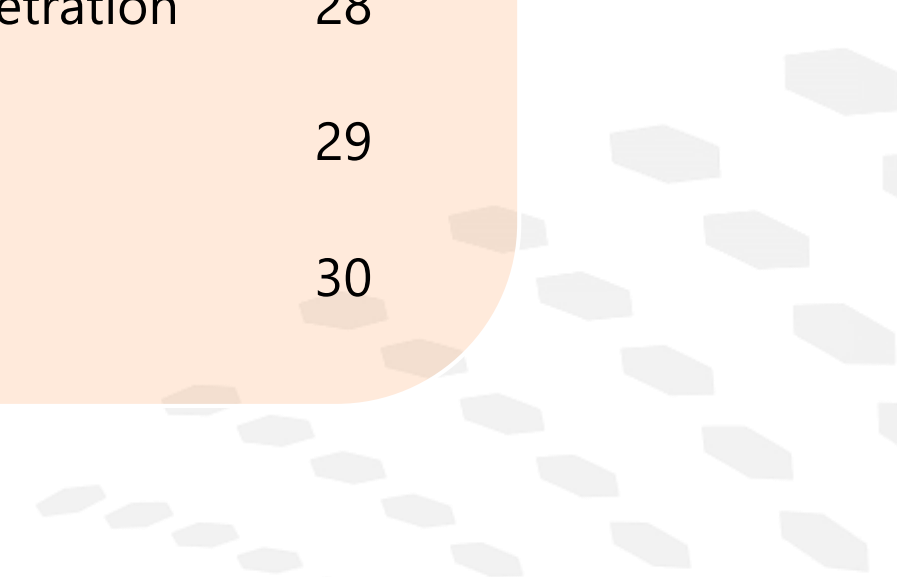
Banking Driven by Purpose...

With over a century of banking excellence, CSB Bank stands as a testament to resilience and innovation in the financial sector. Founded 103 years ago, the bank has continuously evolved to meet the dynamic needs of its diverse clientele.





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Performance Highlights – Q1 FY25

₹ 36,583 Cr

Balance Sheet Size

▲ 25% Y-o-Y

₹ 25,099 Cr

Gross Advances

▲ 18% Y-o-Y

₹ 29,920 Cr

Deposits

▲ 22% Y-o-Y

₹ 55,019 Cr

Total Business

▲ 20% Y-o-Y

₹ 1,004 Cr

Total Income

▲ 25% Y-o-Y

₹ 362 Cr

Net Interest Income

▼ 1% Y-o-Y

₹ 172 Cr

Non Interest Income

▲ 43% Y-o-Y

₹ 113 Cr

Profit After Tax

▼ 14% Y-o-Y

23.61%

Capital Adequacy Ratio

▼ Q1-FY24 25.99%

0.68%

Net NPA

▼ Q1-FY24 0.32%

1.27%

ROA

▼ Q1-FY24 1.79%

4.36%

NIM

▼ Q1-FY24 5.40%

Y-o-Y : Q1 FY25 v/s Q1 FY24

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Driven by Purpose, since 1920



Journey began in
November 1920



Oldest private sector
bank in Kerala



Offer products and services across Personal Banking, Loans and Advances, Corporate Banking, Digital Banking



Promoted by FIH Mauritius Investments Ltd, an entity backed by Fairfax Group



Focus on comprehensive financial needs of

- Retail customers
- SME customers
- Corporate Clients
- Agricultural Sectors
- Microfinance and Underbanked Segments
- High-Net-Worth Individuals (HNIs)
- Digital Banking Customers

Vision



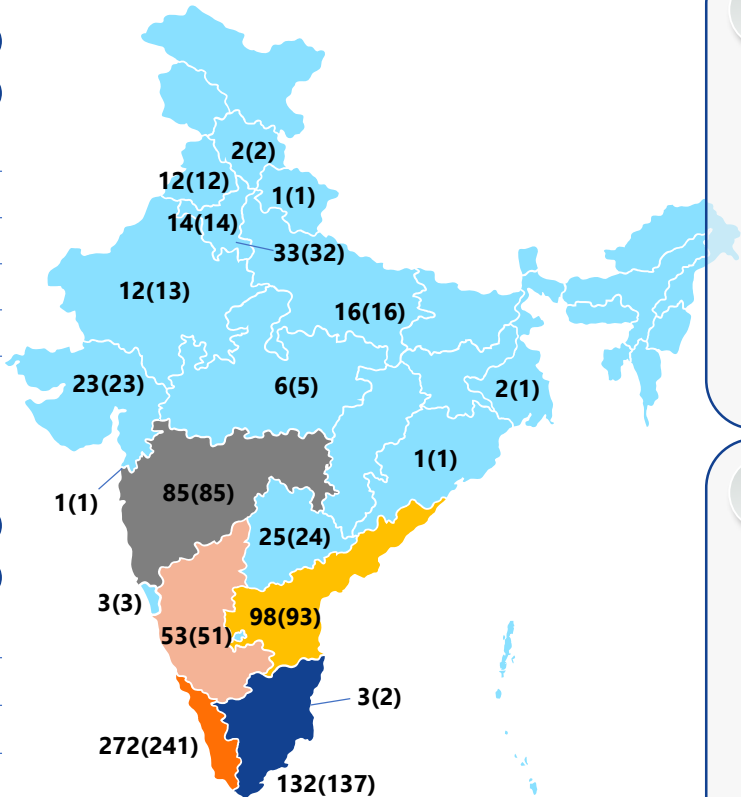
CSB Bank endeavours to be a leading bank striving to excel in bringing products that satisfy the needs of targeted client segments, backed by excellent service – through our branches and technology driven initiatives in a compliant and regulated manner. For our employees, we want to create a culture of pride – driven by performance and productivity that should eventually result in sustainable growth in business and deliver superior returns to our shareholders.

Robust Network, Extensive Reach

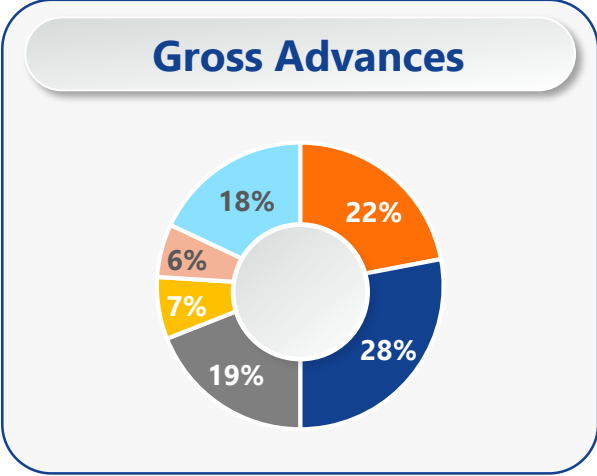
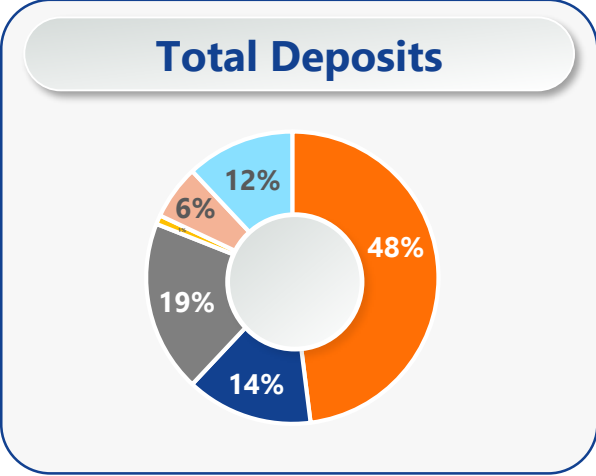
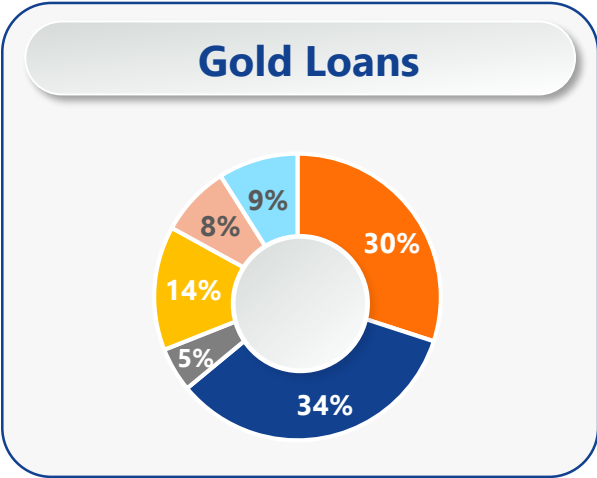
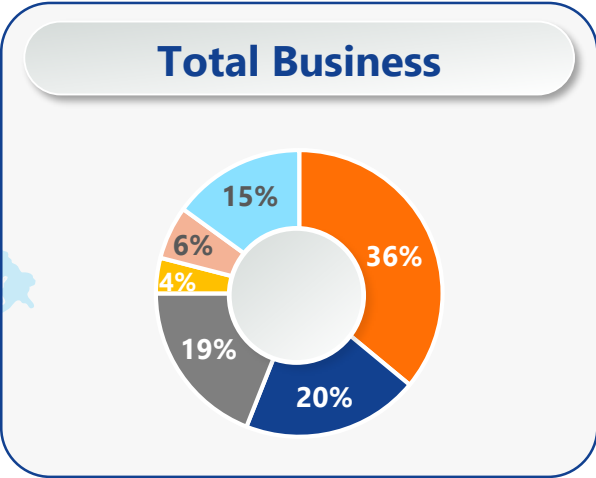
State	% Distribution	
	June 2023	June 2024
Kerala	38	34
Tamil Nadu	17	17
Andhra Pradesh	11	12
Maharashtra	9	11
Karnataka	6	7
Others	19	*19

*Of which Delhi (4%), Telangana (3%), Gujarat (3%)

Population	No. of Branches	
	June 2023	June 2024
Metropolitan	153	196
Urban	143	161
Semi-Urban	353	374
Rural	57	63
	706	794



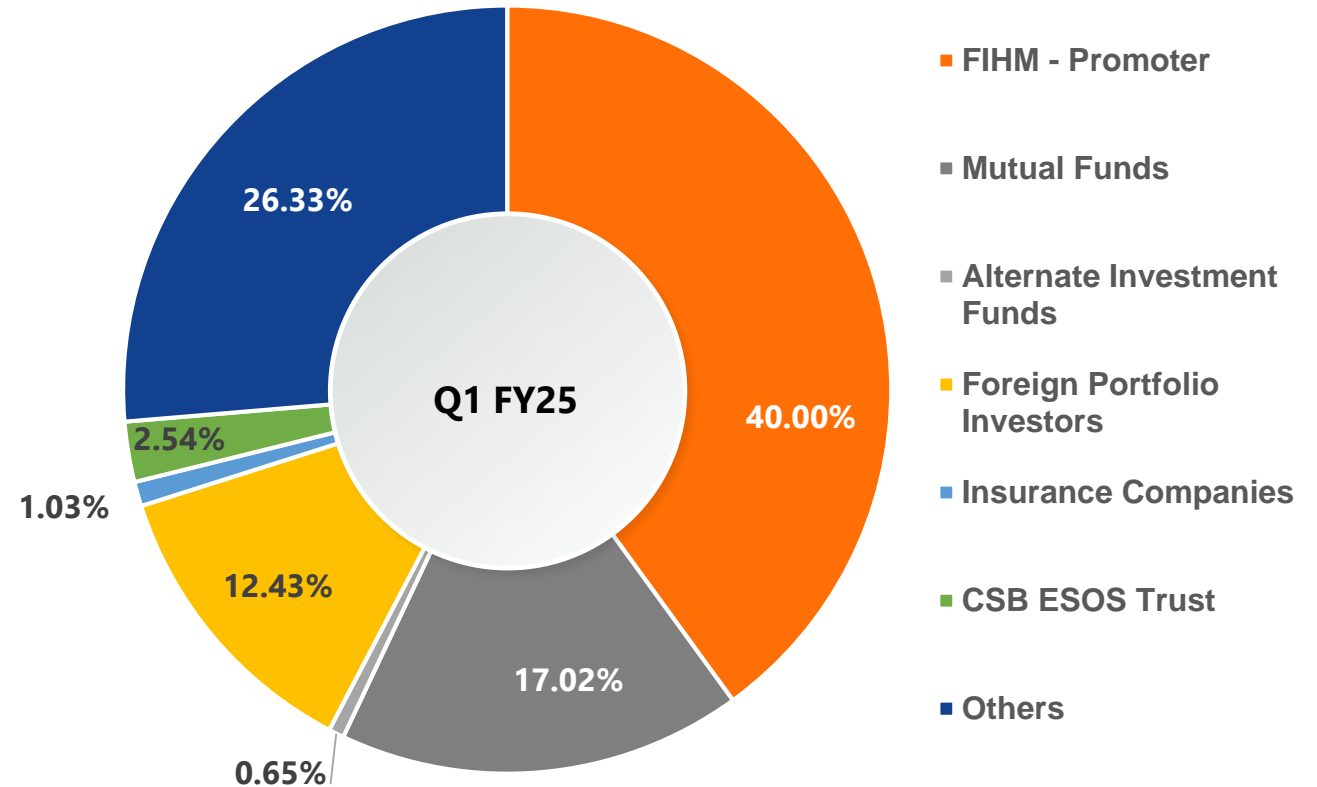
Legend: Branches (ATM)



Kerala Tamil Nadu Maharashtra Andhra Pradesh Karnataka Others

Shareholding Pattern

Category	No of Shareholders	No of Share Held (in Mio)	% Of holding
FIHM - Promoter	1	69.40	40.00%
Mutual Funds	16	29.54	17.02%
Alternate Investment Funds	9	1.13	0.65%
Foreign Portfolio Investors	66	21.56	12.43%
Insurance Companies	3	1.78	1.03%
CSB ESOS Trust	1	4.40	2.54%
Others (incl. non-resident Indians, body corporates, resident individuals)	66908	45.68	26.33%
Total	67004	173.49	100%



Our Board of Directors

Ms. Bhama Krishnamurthy **Non-Executive Independent Chairperson**

A seasoned banker with over four decades of experience in the industry. Her areas of specialisation include resource raising and management, integrated treasury operations, credit dispensation and management, risk management, Human Resources and more. She held various positions in erstwhile IDBI Limited, currently IDBI Bank and SIDBI.

Mr. Pralay Mondal **Managing Director & CEO**

He has over 30 years of banking experience across multiple businesses and functions, including retail assets, retail liabilities, business banking, products, and technology. He is also credited with building capital market, wealth management, private banking, NBFC, credit cards, payments, and digital businesses. Mr. Mondal has played a pivotal role/s in leading banks such as Axis Bank, Yes Bank, HDFC Bank, and Standard Chartered Bank.

Mr. B K Divakara **Executive Director**

He has over 37 years of banking experience spanning various spheres and had worked closely especially in finance, credit, priority sector lending, balance sheet management, planning & forecasting, capital raising programme, credit monitoring, recoveries, operations, Treasury, internal audit, risk management, transaction banking, etc. Prior to joining the CSB Bank, Mr. B. K. Divakara was Executive Director of Central Bank of India.

Mr. Madhavan Menon **Non-Executive Director**

He has over three decades of experience in finance, banking and service sectors and had held various positions at ANZ Grindlays Bank Limited, Citibank N.A., Emirates Bank International, and Birla Capital International AMC Limited. He is currently the Managing Director of Thomas Cook (India) Limited. He earlier held the position of Non-Executive Chairman of the Bank.

Mr. Sumit Maheshwari **Non-Executive Director**

He is the Managing Director of Fairbridge Capital, part of Fairfax Group and is responsible for monitoring the portfolio companies of the group. He serves on the boards of directors for many of Fairfax's portfolio companies. Prior to joining Fairbridge Capital, Mr. Maheshwari worked with KPMG in India and UK, in their audit and accounting advisory functions.

Our Board of Directors

Ms. Sharmila Abhay Karve **Independent Director**

She has over three decades of association with the Network of Price Waterhouse firms in India in various capacities, including the roles of Head of Audit and Head for Risk & Quality, till she retired in 2019. She was appointed as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

Mr. Sudhin Choksey **Independent Director**

He has over forty years of professional experience, both in India and overseas. He was the former Managing Director of GRUH Finance Ltd., which was merged with Bandhan Bank. He has expertise in the mortgage finance business and skilled in lending business.

Mr. Sharad Kumar Saxena **Independent Director**

He has over 30 years of experience in banking and had held almost all the leadership positions in ICICI Bank technology group. He was the Chief Technology Officer of Bank of Baroda, and as the Head of IT of Bank of Baroda, he successfully led the bank merger of erstwhile Vijaya Bank and erstwhile Dena Bank with Bank of Baroda.

Ms. Renu Kohli **Independent Director**

She is an economist with research and practitioner experience on macroeconomic policies and issues. She is currently the Senior Fellow, at the Centre for Social and Economic Progress (CSEP) an independent, public policy think tank based in New-Delhi. She has previously worked with the RBI, the IMF and thinktanks including ICRIER and the Institute of Economic Growth.

Mr. Deepak Maheshwari **Additional Director – Independent**

He is an experienced banker with an impressive career spanning over four decades in top banking institutions in the country, such as the State Bank of India, HDFC Bank and Axis Bank. His expertise extends to credit decision making, credit underwriting and monitoring of large credit exposures.

Our Strong Leadership Team

Pralay Mondal

Managing Director & CEO

30+

B K Divakara

Executive Director

37+

Narendra Kumar Dixit

Head - Retail Banking

30+

Satish Gundewar

Chief Financial Officer

28+

Manish Modi

Head - Wholesale Banking

25+

Shyam Mani

Head – SME and
Transaction Banking

27+

Rajesh Choudhary

Chief Technology Officer

30+

Manish Agarwal

Chief Credit Officer

25+

Alok Singh

Head-Treasury

20+

Ajith Jose

Chief Compliance Officer

27+

Satyendra Sharma

Chief Risk Officer

30+

Punit Saruparia

Head - Audit & Inspection

20+

K Chandrashekhar

Head- Operations

30+

Jaikumar S.

Chief Internal- Vigilance
Officer

35+

Sijo Varghese

Company Secretary

20+

Raju Kumar Ojha

Senior Manager – Planning
& Execution (MD's Office)

18+



Experience of Executives

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Driven by SBS 2030



Launched in
March 2022



Long-term vision of becoming a
mid-sized new age bank with a
national presence by 2030



Rolled out in three phases:
Sustain, Build, and Scale



Sustain

Core Strengths



Build

Platforms for Future



Scale

Execute with Guardrails

Sustain and Build Phase (Till FY26)

- Expand operations pan-India
- Build new-age technology platform
- Enhanced product suite
- Strong liability franchise
- Continued focus on gold loan
- Process re-engineering
- Strengthened risk management framework

Driven by SBS 2030 (contd.)



Sustain

Core Strengths



Build

Platforms for Future



Scale

Execute with Guardrails

Building for Scale Phase (FY27 to FY30)

- Transform into full-service new age private sector bank
- Enhanced product suite across all customer segments
- Customer centricity at heart
- Focus on innovation and collaboration
- Connecting ecosystem: partnerships and alliances
- Create value

Key Enablers



Good Governance Structure



Clear Executable Strategy



Board Support and Guidance



Growth-Oriented Policy



Building Infrastructure in Physical, Hybrid, and Digital



Robust and Efficient Customer-Centric Process



Strong Leadership



Innovation, Agility, and Digitalisation

Key Objectives



Growth in granular liability franchise with ever-improving CASA Ratio



Focus on strong operating performance with consistency



Major investments in the initial 3-4 years with a defined payback period



Prudent treasury investment strategy viz. wholesale funded book growth with the right balance of risk vs. return



Well-diversified retail book to manage cycles



Relentless focus on fee business and non-interest income earnings



Well-capitalised bank with an adequate liquidity buffer to manage economic and credit cycles



Enhance coverage, create segmentation, and whitelist opportunities in wholesale business



Focus on asset quality, risk management, and strong collection framework

Pillars



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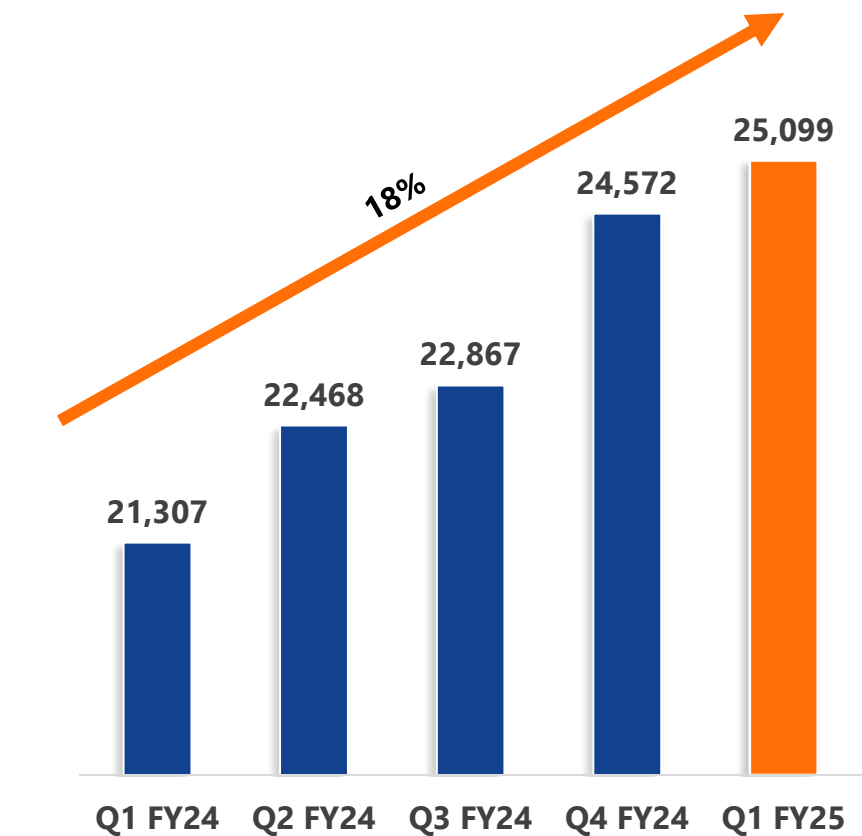
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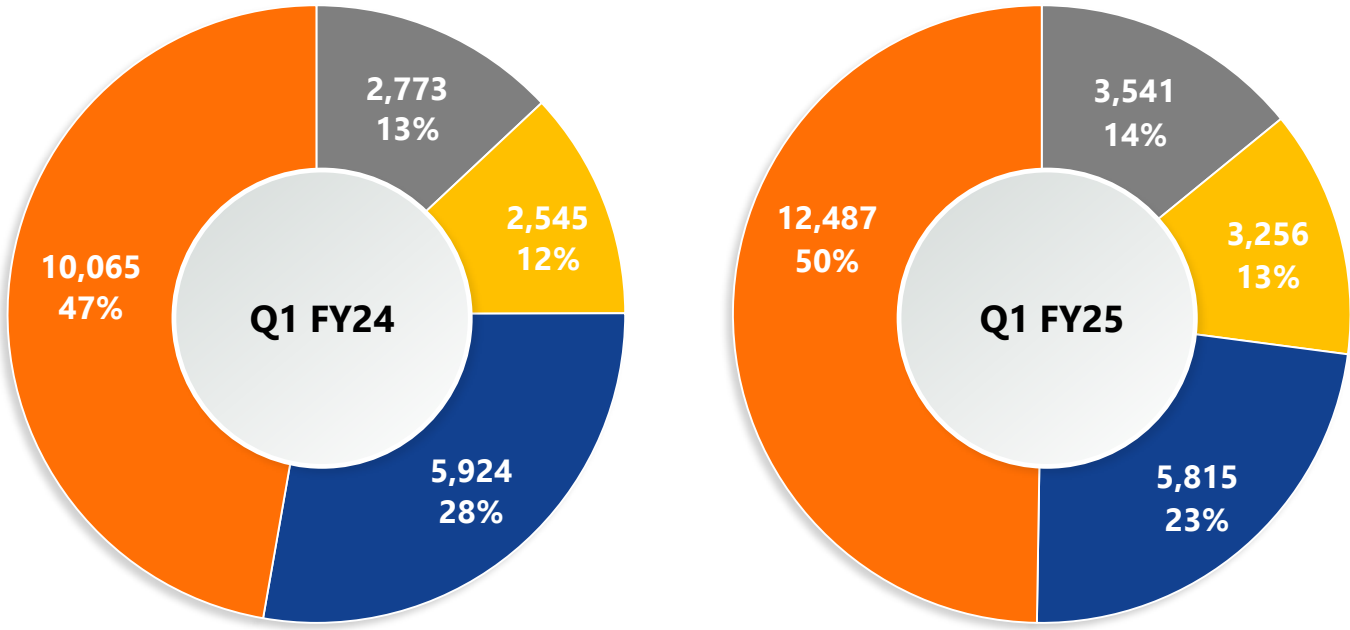
Awards

Gross Advances



(₹ crore)

Gross Advances Mix

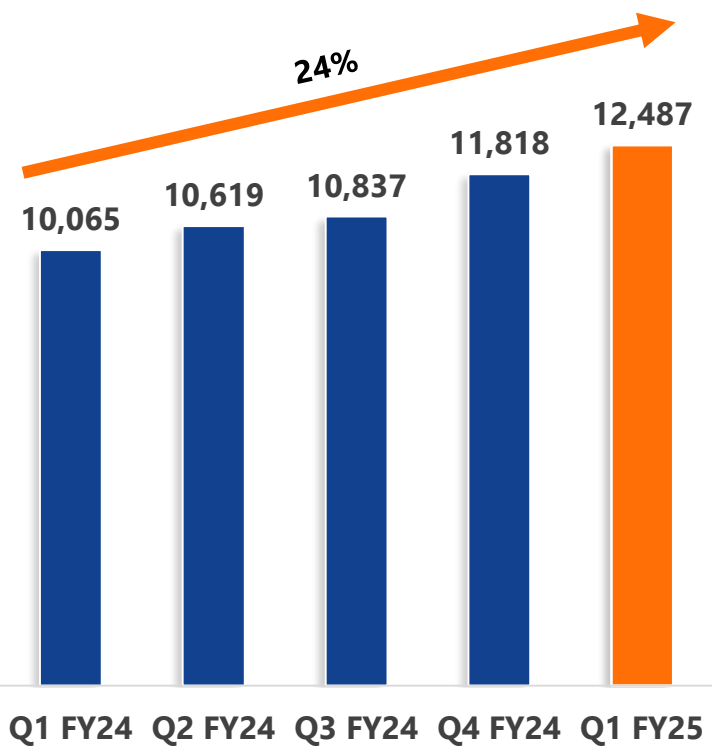


■ Gold Loans ■ Corporate Loans ■ Retail Loans ■ SME Loans

* Internal Classification

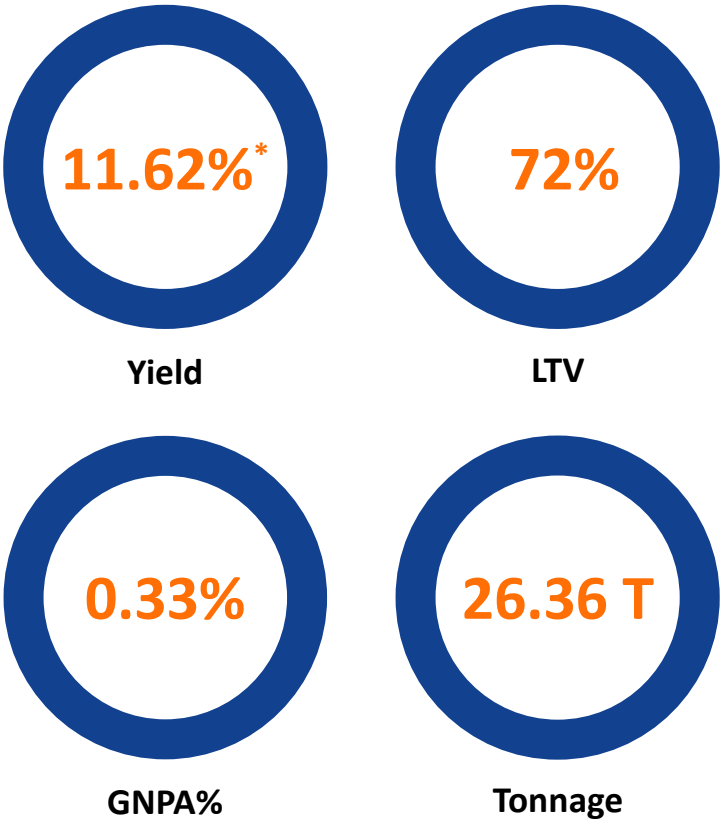
Gold Loan Portfolio

Book size

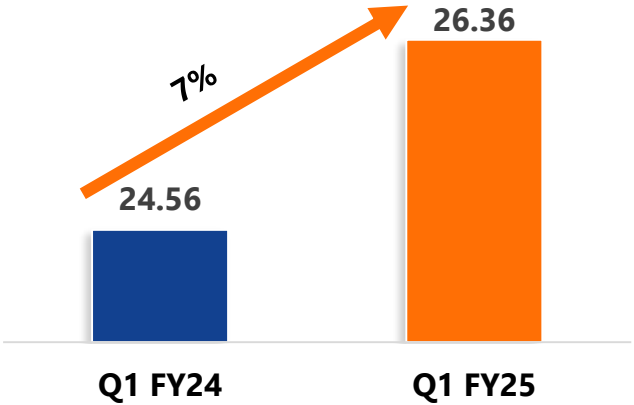


(₹ crore) * Portfolio yield for Q1 FY25

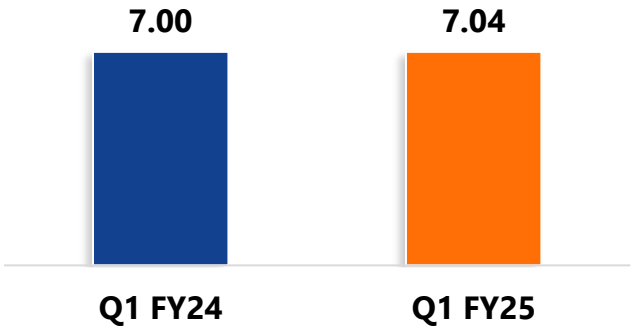
Portfolio Quality

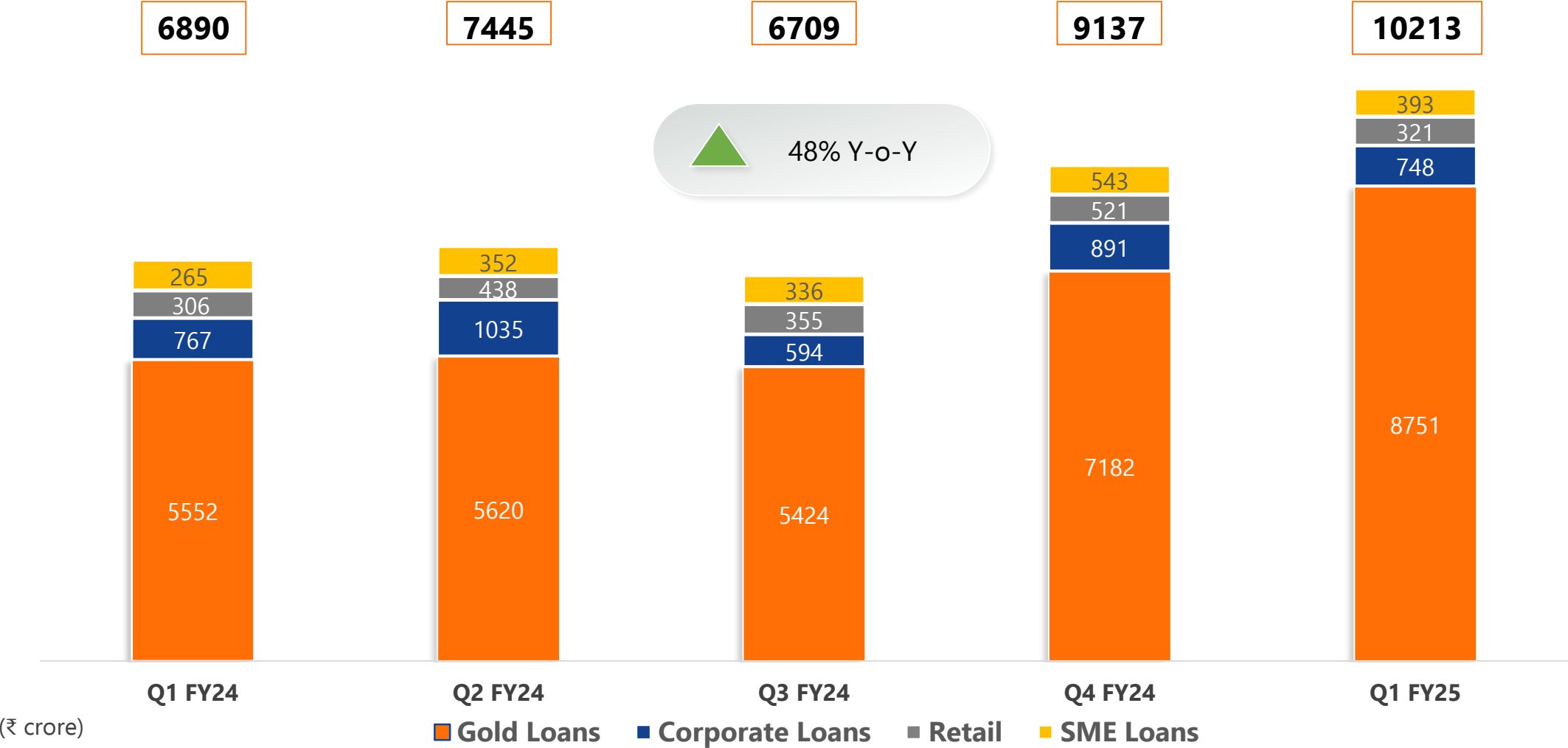


Tonnage

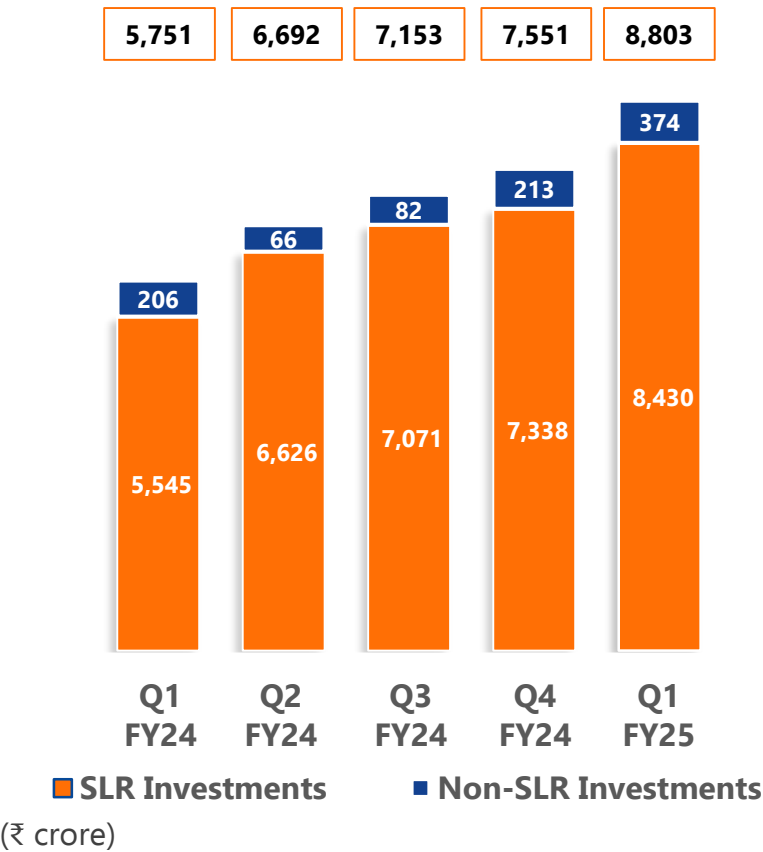


No. of Accounts (in lakhs)

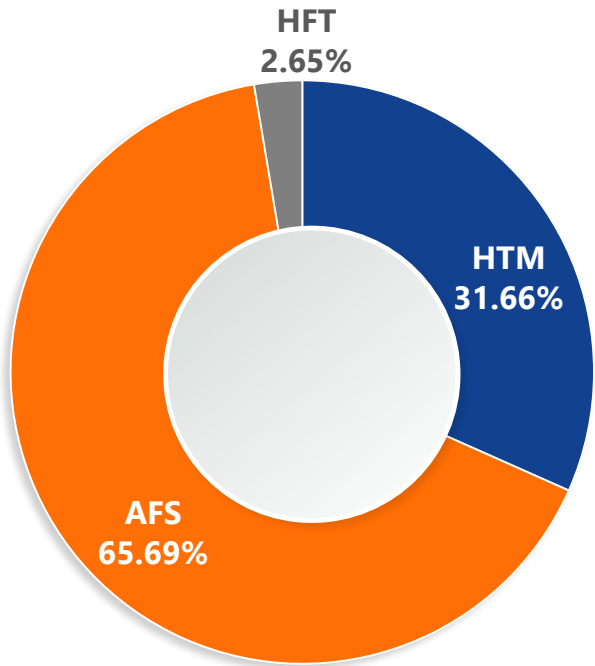
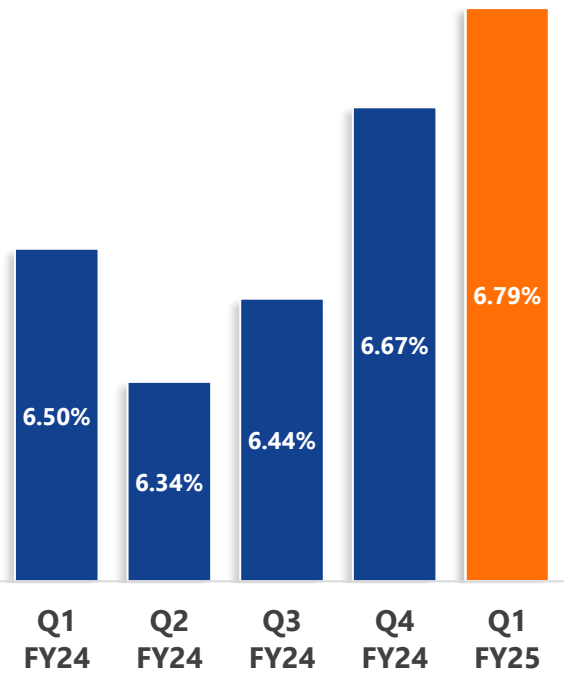




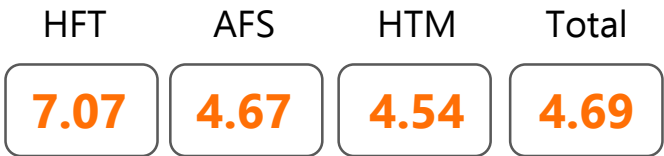
Net Investments



Yield on Investments

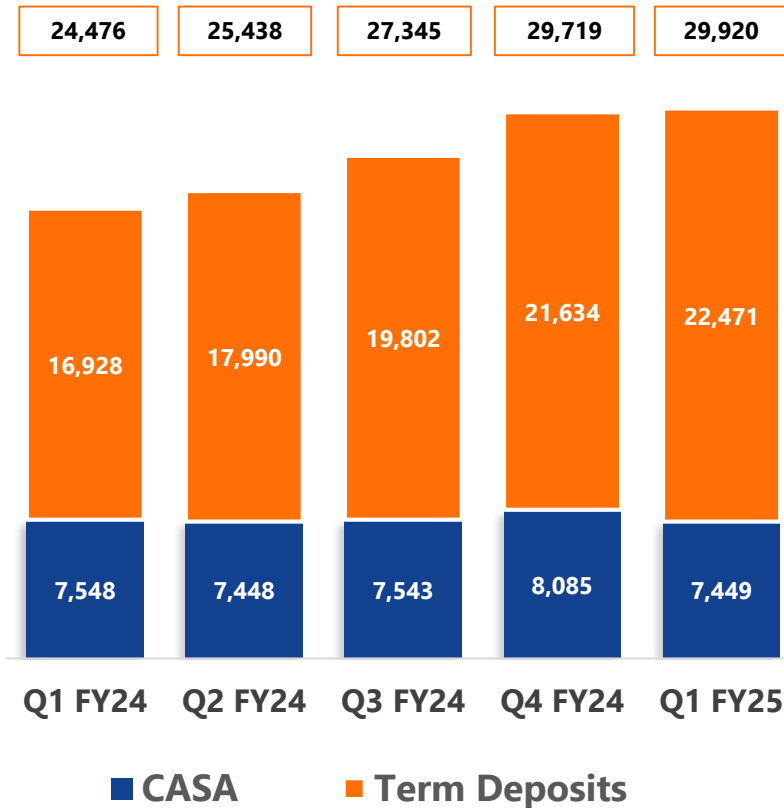


M Duration

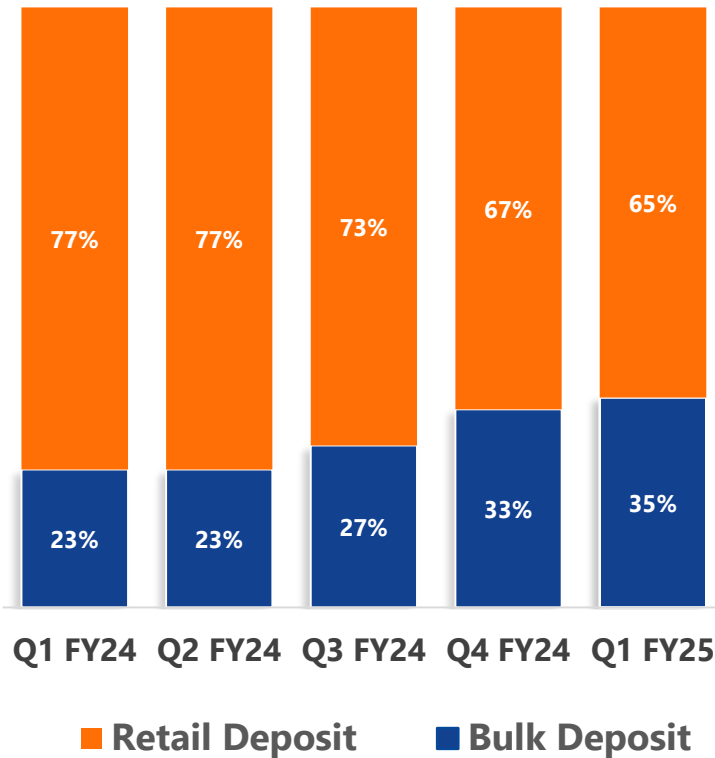


Deposits

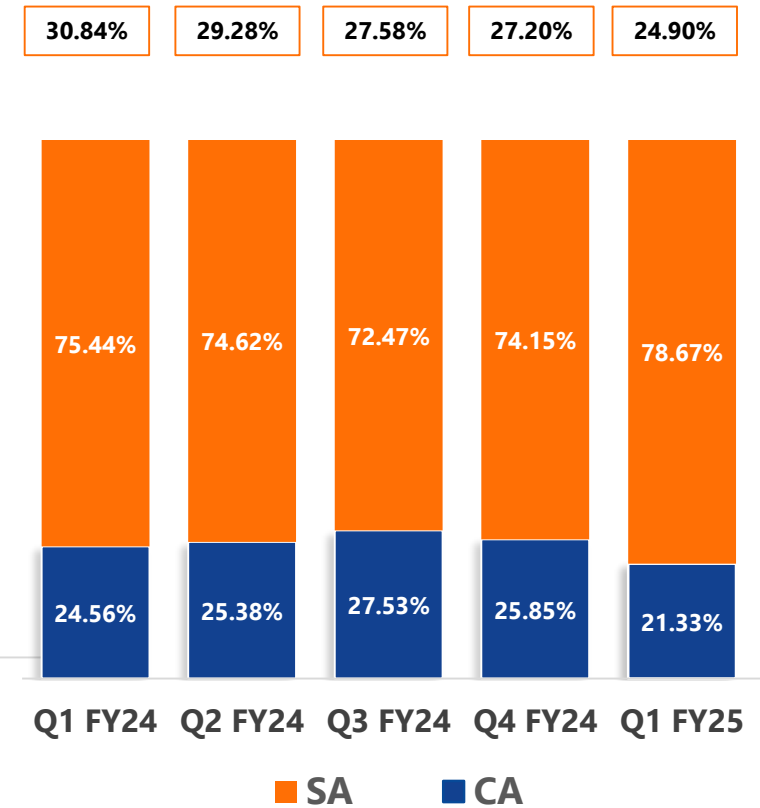
Total Deposits



Term Deposit Mix



CASA Mix



(₹ crore)

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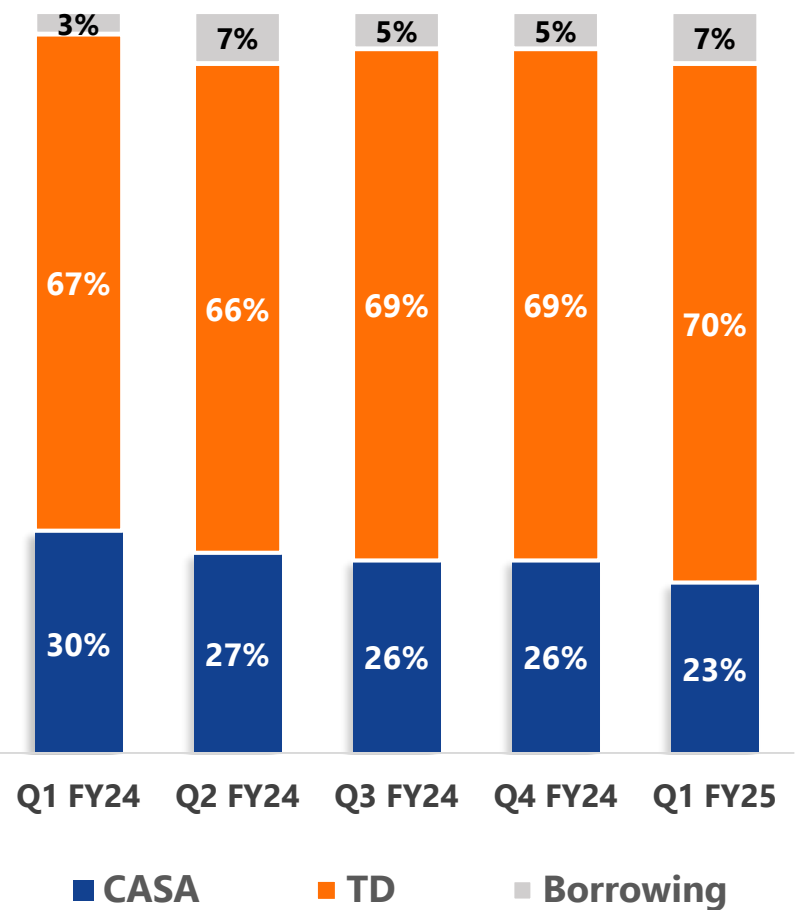
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Funding Mix

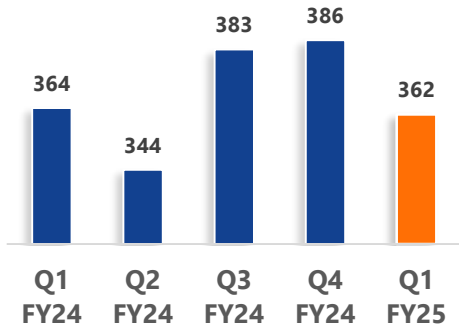


Credit Rating

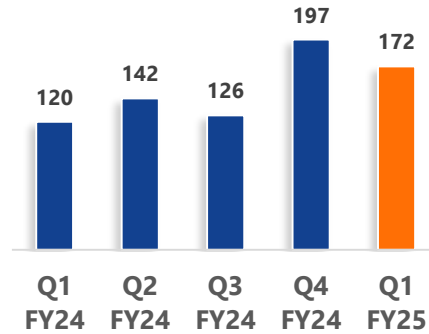
Instrument	Rating
Tier II Bonds (Under Basel III)	CRISIL A/ Stable IND A/Stable
Short Term Fixed Deposit	CRISIL A1+
Certificate of Deposit	CRISIL A1+

Key Performance Matrix

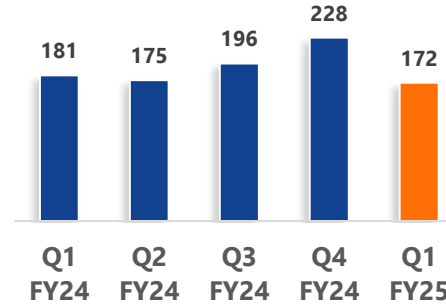
Net Interest Income



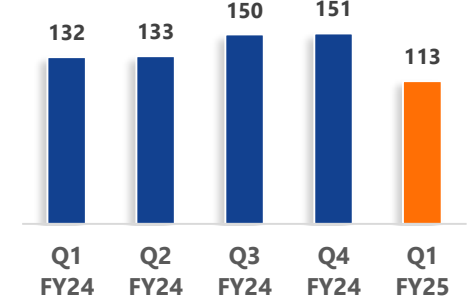
Non Interest Income



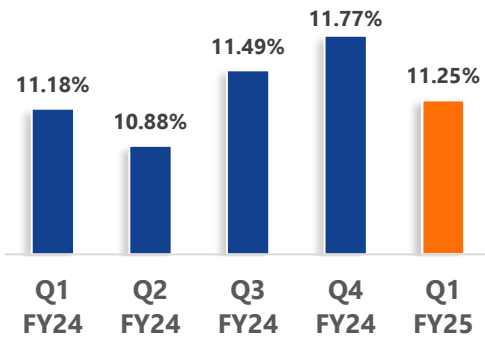
Operating Profit



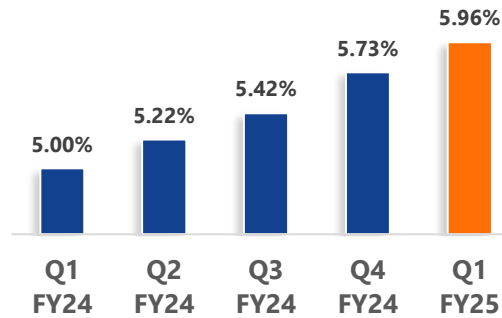
Net Profit



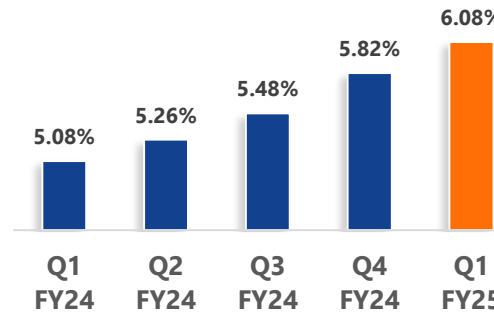
Yield On Advances



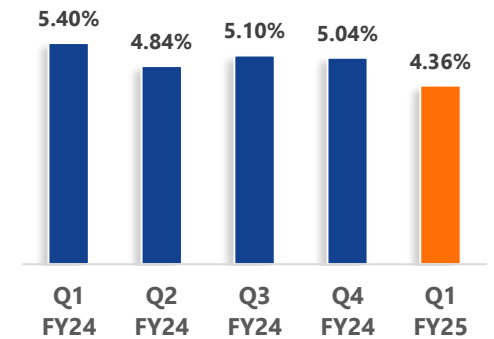
Cost Of Deposits



Cost Of Funds



Net Interest Margin



(₹ crore)

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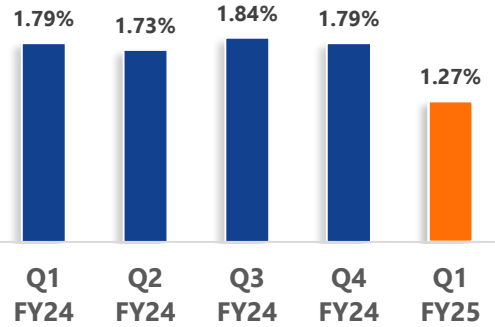
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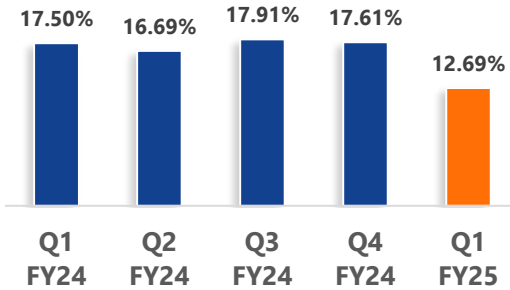
Awards

Key Performance Matrix (contd.)

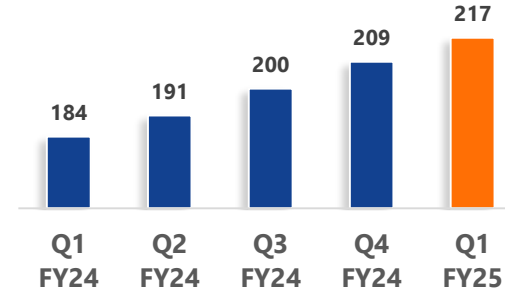
Return on Assets



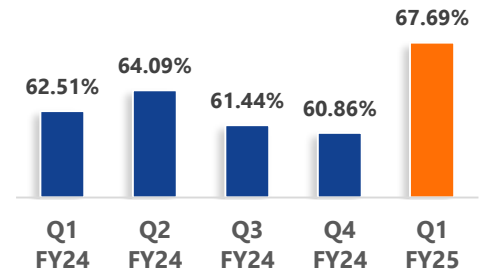
Return on Equity



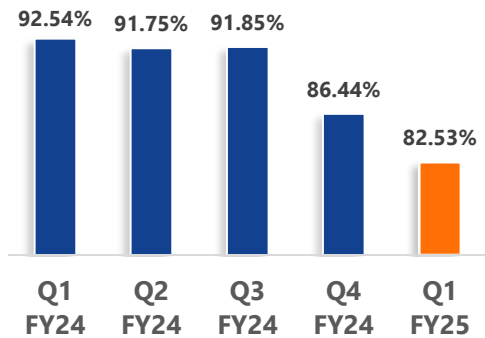
Book Value Per Share



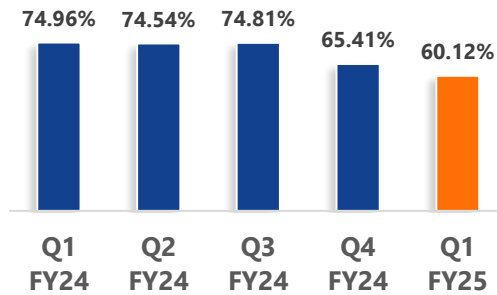
Cost to Income



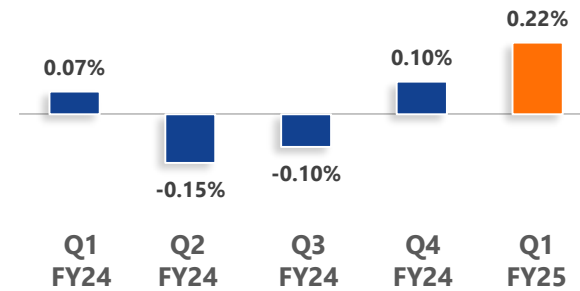
PCR (Incl. w/off)



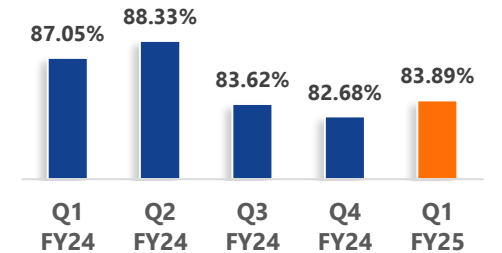
PCR (excl. w/off)



Credit Cost



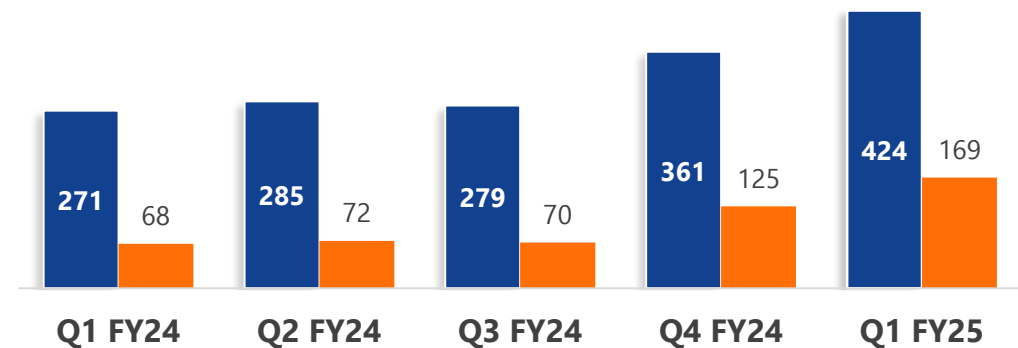
CD Ratio (Gross)



Key Performance Matrix (contd.)

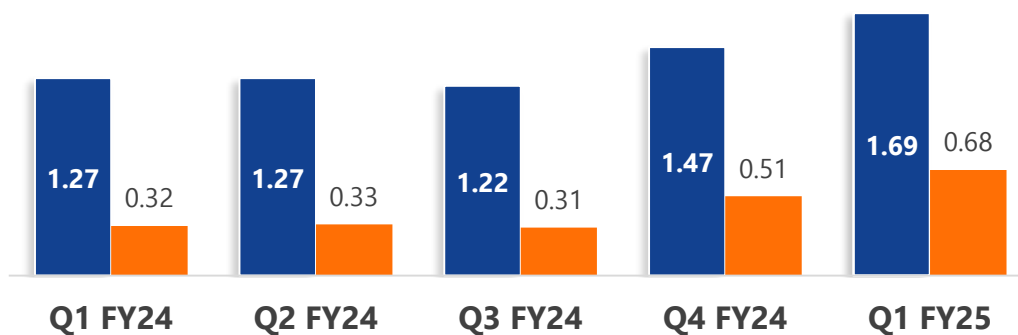
(₹ crore)

Asset Quality



■ Gross NPA ■ Net NPA

(₹ crore)

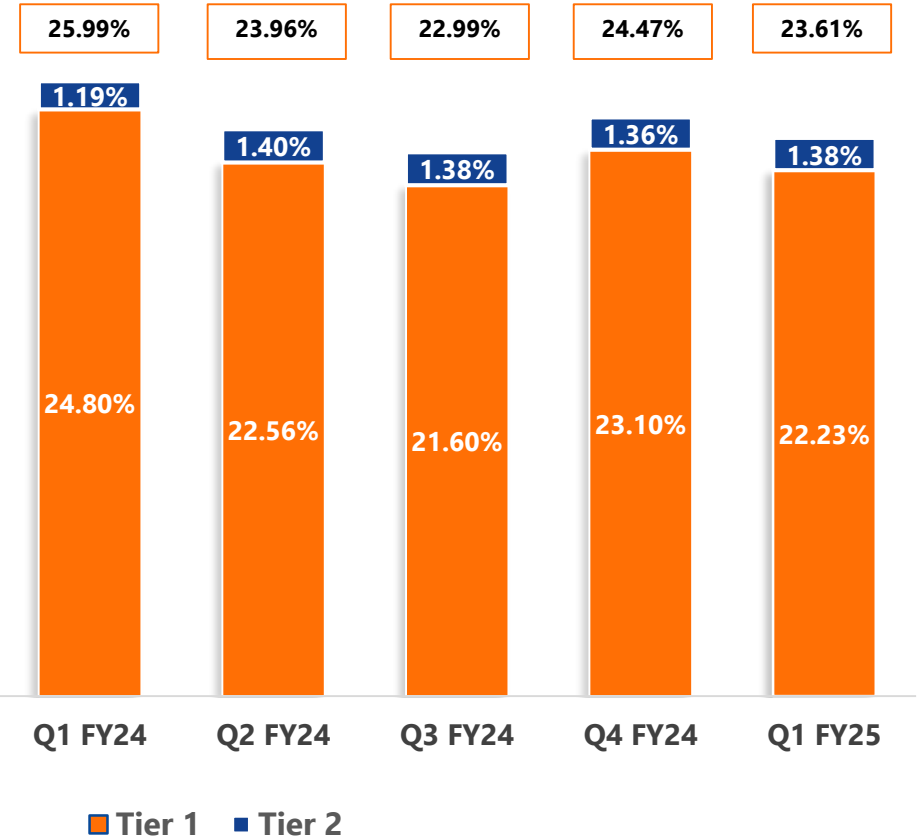


■ Gross NPA (%) ■ Net NPA (%)

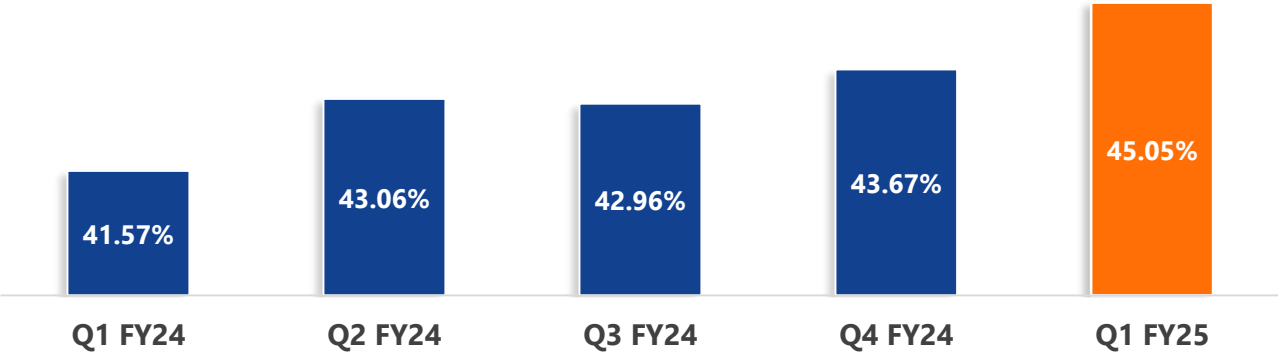
Gross NPA Movement	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25
Opening Balance of Gross NPA	263	271	285	279	361
Additions	33	54	36	122	103
Sub Total (A)	296	325	321	401	464
Less					
(i) Upgradations	7	14	12	7	7
(ii) Recoveries	16	26	22	32	23
(iii) Write-Offs (incl. PWO)	2	1	8	1	10
Sub Total (B)	25	40	42	40	40
Closing Balance of Gross NPA (A-B)	271	285	279	361	424

Key Performance Matrix (contd.)

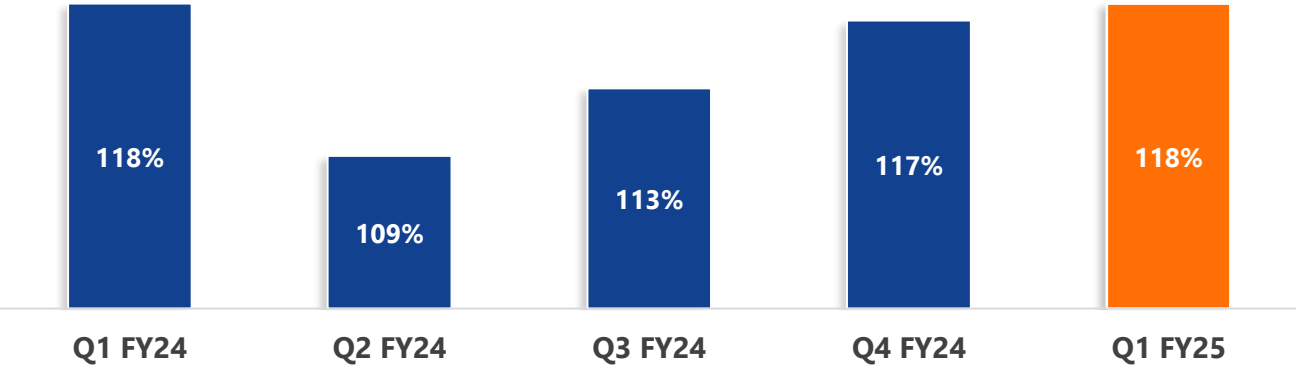
Capital Adequacy Ratio



RWA to Total Assets



Liquidity Coverage Ratio*



*average

Profit and Loss Account

	Q1 FY24	Q4 FY24	Q1 FY25	YoY	QoQ
Interest Income	683	795	832	22%	5%
Interest Expense	319	409	470	47%	15%
Net Interest Income	364	386	362	-1%	-6%
Treasury Profit	15	23	19	29%	-17%
Fee income	105	174	153	45%	-12%
Net Operating Income	484	583	534	10%	-8%
Staff Cost	176	190	177	1%	-7%
Other Opex	126	165	184	46%	12%
Total Opex	302	355	361	19%	2%
Operating Profit	182	228	172	-5%	-24%

	Q1 FY24	Q4 FY24	Q1 FY25	YoY	QoQ
Operating Profit	182	228	172	-5%	-24%
Provision for NPA	4	6	20	451%	273%
Other Provisions	1	16	-	-	-
Total Provisions	5	22	20	324%	-7%
Profit Before Tax	177	206	152	-14%	-26%
Tax	45	55	39	-12%	-29%
Profit/Loss After Tax	132	151	113	-14%	-25%

(₹ crore)

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Balance Sheet

Liabilities	June 30, 2023	March 31, 2024	June 30, 2024	YoY(%)	QoQ (%)
Capital	174	174	174	-	-
Reserves & Surplus	3,164	3,630	3,767	19%	4%
Deposits	24,476	29,719	29,920	22%	1%
Of which CASA	7,548	8,084	7,449	-1%	-8%
Borrowings	914	1,757	1,963	115%	12%
Other Liabilities & Provisions	637	776	759	19%	-2%
Total	29,365	36,056	36,583	25%	1%
Assets					
Cash & Balance with RBI	1,415	3,090	1,539	9%	-50%
Balance with Banks Money at call & Short Notice	72	65	52	-28%	-20%
Investments	5,751	7,551	8,803	53%	17%
Advances	21,104	24,336	24,844	18%	2%
Fixed Assets	320	406	470	47%	16%
Other Assets	703	608	875	25%	44%
Total	29,365	36,056	36,583	25%	1%

(₹ crore)

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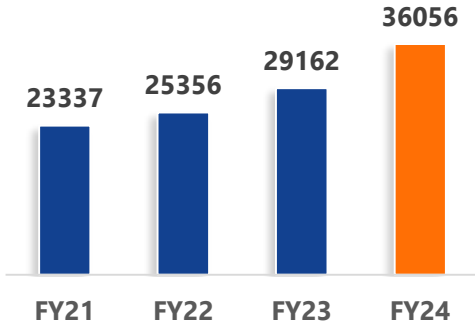
Digital
Penetration

ESG

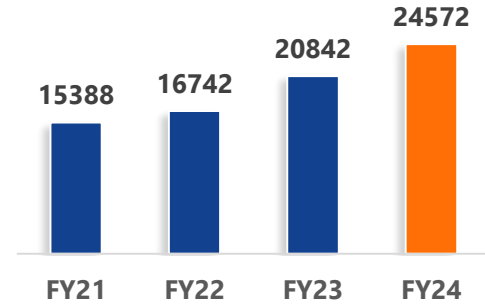
Awards

Key Performance Matrix (contd.)

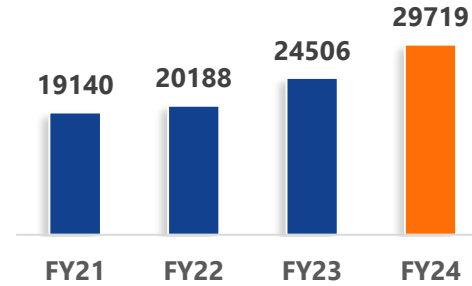
Balance Sheet Size



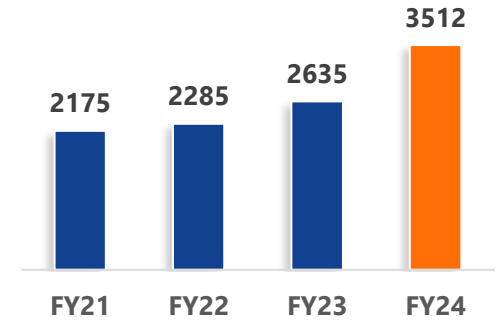
Gross Advances



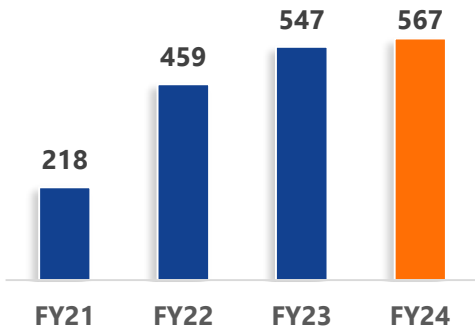
Deposits



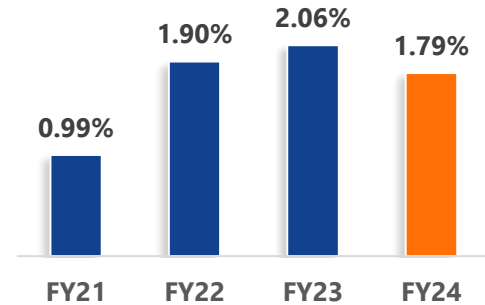
Total Income



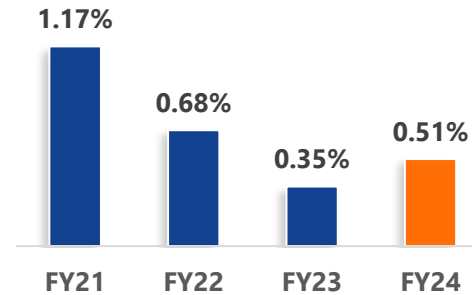
Profit After Tax



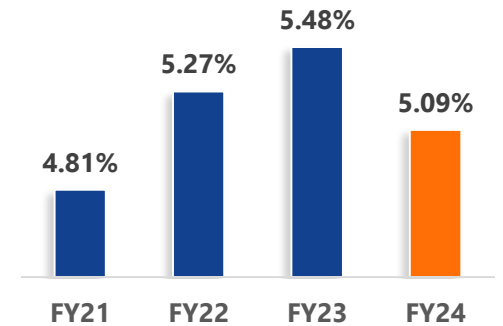
ROA



Net NPA



NIM



(₹ crore)

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Enhancing Digital Footprint

5.76 lakh+

Mobile Banking
Users



5.87 lakh+

Net Banking
Users



354 lakh+

Digital
Transaction *



92.11%

% of Digital
Transaction *



PoS Machine
Installations

1,700+



Credit Cards

1.11 lakh+



QR Installations

11,900+



Debit Cards

9.37 lakh+

*for Q1 FY25

Company
Overview

Strategy

Business
Overview

Financials

Digital
Penetration

ESG

Awards

Environmental

- Compliance on Environmental Regulations
- Initiatives towards Reduction in Energy/Fuel Consumption
- Effluent and Waste Management
- Promotion of Digital Initiatives
- Defined Exclusion List promoting Green Financing
- Climate Risk Assessment/Stress Tests
- Trainings & Workshops promoting Environmental Awareness

Social

- Employees- We Care through Equality, Diversity, Growth and Inclusion
- Customers- Customer Centricity /Experience, Grievance Redressal Forum, Feedback Mechanism
- Community- CSR Initiatives, Responsible Banking, Distribution, FI initiatives
- Cyber Security- ISO 27001 certification, Policies, Audits, 24/7 FRM cell

Corporate Governance

- ESG /Sustainable Development Policy
- Board Oversight/ Diversity/ Stakeholder Engagement
- Board/Board Committees comprise of Independent Directors
- Minority Shareholder Participation & Protection Mechanisms
- Compliance/Vigilance Policies and Framework

Awards & Recognition

Mint BFSI Best Small Bank Award for FY24



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