

The Annual Report on CSR Activities
1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
(a) CSR policy

The CSR policy of the Bank aims to identify and support all projects/programs/subjects undertaken as part of the Bank's Corporate Social Responsibilities within the framework of Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended. The policy will serve as a guiding document to help identify, execute and monitor CSR projects in keeping with the spirit of the policy.

(b) Overview of projects or programs proposed to be undertaken

The Bank will undertake activities in the areas or subjects in line with Schedule VII of the Companies Act, 2013 and CSR policy adopted by the Bank.

(c) Web-link to the CSR policy

<https://www.csb.co.in/pdf/CSR-Policy.pdf>

2. The Composition of the CSR Committee

The Bank has constituted a Corporate Social Responsibility Committee (CSR) to monitor the CSR activities. Members of the Committee as on the date of the report are:

1	Shri. Syed Nagoor Ali Jinnah, Independent Director	Chairman
2	Shri. Madhavan Menon, Part-time Chairman	Member
3	Shri. C. VR. Rajendran, Managing Director & CEO	Member
4	Shri. Sumit Maheshwari, Non-Executive Director	Member
5	Smt. Bhama Krishnamurthy, Independent Director	Member

3. Average Net Profit/ (Loss) before tax of the Bank for the Last 3 Financial Years

Financial Year 2016-17	₹(8.91) Crore
Financial Year 2017-18	₹(149.36) Crore
Financial Year 2018-19	₹(300.09) Crore
Average Net Profit/ (Loss) before tax of the Bank for the Last 3 Financial Years	₹(152.79) Crore

4. Prescribed CSR Expenditure (2% of the amount as in item 3 above)

As the average net profit of the Bank for the last three years was negative, the Bank is not required to spend money for CSR activities in the financial year 2019-20 as per the Section 135 of the Companies Act, 2013 and the CSR policy adopted by the Bank.

5. Details of CSR spent during the financial year

- Total amount to be spent for the financial year: NA
- Amount unspent, if any: NA
- Transfer of unspent amount to a fund specified in Schedule VII of the Companies Act read with Section 135 of the Companies Act 2013 : NA

- d) Transfer of unspent amount to an Unspent Corporate Social Responsibility account in case of on-going project in terms of Section 135(6) of the Companies Act 2013: NA
- e) Transfer of unspent amount from 'Unspent Corporate Social Responsibility account, in case of on-going project, to a fund specified in Schedule VII of the Companies Act read with Section 135 of the Companies Act 2013 :NA
- e) Manner in which the amount spent during the financial year is detailed below.

Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs were undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Subheads: 1) Direct Expenditure on projects 2) or programs Overheads	Cumulative expenditure upto the reporting period.	Amount spent: Direct or through implementing agency
1	Sponsorship of education of children of Martyr.	Measures for the benefit of armed forces veterans, war widows and their Dependents	Local Area, Wayanad District, Kerala.	₹8,79,199/-	₹16,165/-	₹16,165/-	Direct [^]
2	Setting up homes for socially and economically backward groups in the society including for women and orphans	Slum Area Development	Local Area, Thrissur District, Kerala	₹10 Lakhs	₹10 Lakhs	₹10 Lakhs	Implementing Agency* – Santhwanam Trust (Social Apostolate Centre of Thrissur Archdiocese)

[^] Amount to be spent over a period of 12 years.

* Bank contributed to the project undertaken by the implementing agency.

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

As the average net profit of the Bank for the last three years was negative, the Bank is not required to spend money for CSR activities in the financial year 2019-20 as per the policy adopted by the Bank and as per Section 135 of the Companies Act, 2013. However, as part of the Bank's continued focus towards sustainable development and responsible banker, has spent towards the amount as mentioned in point No.5 (e) of the report to CSR activities during the period under review.

As part of the CSR initiative, the Bank will continue take steps to identify areas / subjects / projects from institutions with an established track record of at least 3 financial years in undertaking similar projects or programs. Besides, the Bank is in the process of identifying more areas / subjects / project covered under Schedule VII, as part of the CSR policy adopted by the Bank.

The Bank remains committed to increase its CSR reach and spend over the coming years, supplemented by its continued focus towards sustainable development and responsible banking.

7. The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and the policy of the Bank.

Sd/-

C.VR.Rajendran

Managing Director & CEO

(DIN: 00460061)

Sd/-

Syed Nagoor Ali Jinnah

Chairman – CSR Committee

(DIN: 05238633)

Sd/-

Madhavan Menon

Chairman

(DIN: 00008542)

Place: Thrissur

Date: June 22, 2020