

B&S/5 66/2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip code: 542867 National Stock Exchange of India Ltd., Exchange plaza, 5<sup>th</sup> floor, Bandra-kurla Complex, Bandra (E), Mumbai 400051. Symbol: CSBBANK

Dear Sir/Madam,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Key Managerial Personnel - Appointment of Mr. B.K. Divakara as the Interim Chief Financial Officer

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation Requirements) Regulations 2015, we wish to inform you that the Board of Directors at its meeting held today appointed Mr. B.K. Divakara as the interim Chief Financial Officer (CFO) of the Bank with effect from February 5, 2020, in place of Ms. V. Maheswari, the current Chief Financial Officer, who has opted for voluntary retirement under the Employees' Pension Regulation of the Bank and has been accepted by the Board in the said meeting. Mr. Divakara is further designated as the Whole Time Key Managerial Personnel of the Bank with effect from February 5, 2020.

Ms. Maheswari, will step down from the position of the CFO with effect from the close of office hours on February 4, 2020 and also cease to be Key Managerial Personnel of the Bank with effect from the said date.

The Bank will immediately commence the search for the next Chief Financial Officer.

Mr B.K. Divakara, aged 59 years, is an associate member of the Institute of Cost Accountants of India, Institute of Company Secretaries of India and Institute of Cost and Management Accountants of India. He also holds Bachelor's Degree in Business Management.

He has over 34 years of experience in the Banking and Finance sector. He had previously served as the Executive Director in Central Bank of India during the period, January 2014 to January 2019. Prior to that, he has held various positions upto the position of General Manager in the Corporation Bank. He has special knowledge and expertise in Policy formulation, implementation, monitoring and on all operational matters, especially Credit, Treasury & Investment, Inspection & Audit, HR & Risk management practices in the Bank.

Kindly take the same on record.

Thanking You,

Yours faithfully.

Company Secretary