

SEC/ 248 /2021

July 24, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Appointment of Joint Statutory Auditors of the Bank.**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015, we wish to inform you that Reserve Bank of India, vide letter No.DOS.ARG.No.PS-107/08.07.005/2021-2022 dated July 23, 2021, conveyed their approval to appoint B S R & Co. LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101248W/W-100022) along with Mukund M. Chitale & Co, Chartered Accountants, Mumbai (Firm Registration Number: 106655W) as the Joint Statutory Auditors of the Bank for the year 2021-22. B S R & Co. LLP, Chartered Accountants were the Statutory Auditors of the Bank for the FY 2020-21.

This appointment of the said firms is subject to the approval of the shareholders at the Annual General Meeting (AGM) of the Bank scheduled for August 12, 2021, for the period as specifically mentioned in the Notice of the AGM.

The appointment of Joint statutory auditors are proposed in the context of Guidelines for 'Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' dated April 27, 2021 read with FAQ dated June 11, 2021 ("RBI Guidelines"), which advised that the statutory audit of the entities with asset size of Rs. 15,000 crore and above as at the end of previous year, should be conducted under joint audit of a minimum of two audit firms and accordingly the Bank has to appoint two audit firms from financial year 2021-22 onwards, as per the RBI guidelines.

A brief profile of B S R & Co. LLP, Chartered Accountants and Mukund M. Chitale & Co, Chartered Accountants is enclosed.

This intimation is also available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,



**Sijo Varghese**  
**Company Secretary**

## Profile of B S R & Co. LLP

B S R & Co. ('the firm') was constituted on 27<sup>th</sup> March 1990 having firm registration no. as 101248W. It was converted into limited liability partnership i.e. B S R & Co. LLP on 14<sup>th</sup> October 2013 thereby having a new firm registration no. 101248W I W-100022.

B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Associates LLP, B S R & Company, B S R and Co., B S R and Associates, B S R and Company, B S S R & Co and B B S R & Co.

B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

## Profile of Mukund M. Chitale & Co

Mukund M Chitale & Co., Chartered Accountants (Firm Registration No. 106655W) was established in 1973, having its Head office at Mumbai, with a branch operating at Pune.

Mukund M Chitale & Co is having a standing experience of 48 years. Mukund M Chitale & Co. are an integrated professional service firm providing a wide range of services including special investigations, financial and tax due diligences, tax structuring and compliance and management consulting services. Mukund M Chitale & Co have a statutory central audit exposure of various Public Sector Banks, Private Sector Banks & Co-operative Banks for more than 20 years.