

**THE CATHOLIC SYRIAN BANK LIMITED**

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Corporate Identity Number: U65191KL1920PLC000175

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 ST MARCH, 2018**

(Rs in lakh)

PARTICULARS	Six months ended 31-Mar-18	Corresponding six months in the previous year 31-Mar-17	Year to date figures for current period 31-Mar-18	Previous accounting year 31-Mar-17
	(Audited) Refer Note 12	(Audited) Refer Note 12	Audited	Audited
1. Interest earned (a) + (b) + (c) + (d)	63,754	64,199	129,681	133,630
(a) Interest/discount on advances/bills	46,330	41,519	91,281	88,088
(b) Income on investments	15,044	19,914	33,620	41,256
(c) Interest on balances with RBI, Other interbank funds and RIDF	2,380	2,766	4,779	4,286
2. Other Income	5,871	14,013	12,542	28,120
3. Total Income (1+2)	69,624	78,212	142,222	161,750
4. Interest Expended	44,524	50,037	91,200	102,269
5. Operating Expenses (i) +(ii)+(iii)	22,009	22,501	43,590	44,309
(i) Employees Cost	14,192	14,402	28,690	29,358
(ii) Rent, taxes and lighting	2,340	2,143	4,591	4,146
(iii) Other operating expenses	5,477	5,956	10,309	10,805
6. Total Expenditure ((4+5) excluding provisions and contingencies )	66,534	72,538	134,790	146,578
7. Operating Profit (Loss) before provisions and Contingencies (3-6)	3,091	5,674	7,432	15,171
8. Provisions (other than Tax) and contingencies	16,019	14,697	22,369	16,064
Of which provisions for Non-performing Assets/write off	14,042	15,120	19,107	18,279
9. Exceptional Items	0	0	0	0
10. Profit/ (Loss) from ordinary activities before tax (7-8-9)	(12928)	(9023)	(14936)	(891)
11. Less: Tax Expense	(4495)	(3862)	(5190)	(1047)
12. Net Profit/ (Loss) from ordinary activities after tax (10-11)	(8434)	(5161)	(9747)	155
13. Extraordinary items (net of Tax expense)	0	0	0	0
14. Net Profit / (Loss) for the period (12-13)	(8434)	(5161)	(9747)	155
15. Paid-up equity share capital (Face Value of the share- Rs 10 per share)	8,101	8,101	8,101	8,101
16. Reserves excluding Revaluation Reserves (as per balance sheet )	64,855	75,438	64,855	75,438
17. Analytical Ratios				
(i) Capital Adequacy Ratio (Basel-III)	9.91%	12.15%	9.91%	12.15%
(a) CET 1 Ratio	9.45%	11.54%	9.45%	11.54%
(b) Additional Tier 1 Ratio	0.00%	0.00%	0.00%	0.00%
(ii) Earnings per Share (EPS) - Rupees- Not annualised	(10.42)	(6.47)	(12.04)	0.21
18 NPA Ratios				
a) Gross NPA	76,413	60,010	76,413	60,010
Net NPA	41,629	44,764	41,629	44,764
b) % of Gross NPA	7.89%	7.25%	7.89%	7.25%
% of Net NPA	4.46%	5.51%	4.46%	5.51%
c) Return on Assets -Annualised	-1.03%	-0.62%	-0.59%	0.01%

(Rs in lakh)

	AS ON 31.03.2018	AS ON 31.03.2017
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	8 101.43	8 101.43
Reserves and Surplus	80 801.82	91 834.21
Deposits	14 69 064.93	14 91 156.23
Borrowings	4 180.00	4 180.00
Other Liabilities and Provisions	24 856.97	27 051.73
<b>TOTAL</b>	<b>15 87 005.15</b>	<b>16 22 323.60</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	67 789.50	75 638.57
Balances with banks and money at call and short notice	53 723.90	45 476.40
Investments	4 11 395.08	5 76 151.62
Advances	9 33 735.64	8 11 893.38
Fixed Assets	21 611.76	21 526.14
Other Assets	98 749.27	91 637.49
<b>TOTAL</b>	<b>15 87 005.15</b>	<b>16 22 323.60</b>

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 30, 2018.
- 2) The Statutory Auditors have audited the financial statement for the year ended 31st March 2018 and have issued an unmodified opinion thereon.
- 3) The above audited financial results have been prepared as per format prescribed in regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time.
- 4) For the items referred in sub-clause (a), (b), (c), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India Ltd., at appropriate time.
- 5) For the items referred in sub-clause (f), (g), (i) and (j) of the Regulation 52(4), no disclosure is required to be made in view of the exemption granted, as per proviso to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the regulated financial sector entities.
- 6) The working results for the year ended March 31, 2018 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, Non Performing Assets , depreciation on investments, income tax and other usual and necessary provisions.
- 7) The RBI has vide Circular RBI/2017-18/147 DBR No.BP.BC.102/21.04.048/2017-18 dated April 2, 2018, given all banks an option to spread Marked To Market (MTM) loss on government securities in AFS / HFT categories incurred during the quarters ended 31.12.2017 and 31.03.2018 equally over up to four quarters. The MTM loss in respect of Government Securities in AFS category for the quarter ended 31.12.2017 was Rs. 0.46 Crores and for the quarter ended 31.03.2018 was Rs. 10.22 Crores. The bank has exercised the option to spread the MTM loss in line with the above Circular and Rs. 2.78 Crores has been charged to Profit & Loss Account. The balance amount to be provided for as on 31.03.2018 was Rs. 7.90 Crores and consequently the loss for the year ended 31.03.2018 is lesser by Rs. 7.90 Crores. The bank did not have any investments under HFT category.
- 8) Loss on sale of investments under Held to Maturity category amounting to Rs1.40Crore (Previous Year Rs 0.07 Crores) has been taken to Profit and Loss account. There was no profit on sale of investments under Held to Maturity category during the year (previous year Rs 186.83 Crores) requiring any appropriation to Capital Reserve Account (Previous year a sum of Rs 1.17Crores has been appropriated to Capital Reserve Account).
- 9) As per RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 in respect of provisioning pertaining to frauds, bank has the option to make the provisions over a period, not exceeding four quarters commencing from the quarter in which the fraud has been detected and debit other reserves in respect of amount remaining unprovided. Accordingly, an amount of Rs. 36.93 crores is provided for the 12 months ended 31.03.2018 and the balance of Rs 19.33 crores has been debited to General Reserves. (which is to be provided in ensuing quarters of FY 19)
- 10) In terms of RBI Circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital disclosure requirements with effect from 30.09.2013. The bank has made these disclosures which are available on its website at the link <http://www.csb.co.in/basel-ii/basel-iii-disclosures> . These disclosures have not been subjected to audit by the Central Statutory Auditors of the Bank.
- 11) Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as IND AS is not yet made applicable to banks.
- 12) The figures for the half year ended March 31, 2018 and March 31, 2017 represents the difference between the audited figures for the year ended March 31, 2018 and March 31, 2017 and the audited figures for the half year ended September 30, 2017 and September 30, 2016, respectively.
- 13) Previous Period's/Year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Thrissur  
30.04.2018

For and on behalf of the Board

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C VR Rajendran  
Managing Director & CEO