

SEC/124/2022

March 31, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Result of the Postal Ballot by remote e-voting process.**

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This is in continuation to our letter no. SEC/75/2022 dated February 28, 2022, and pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that all the items of Special Businesses as set out in the Postal Ballot Notice dated February 24, 2022, have been passed by the members of the Bank through Remote e-Voting with requisite majority on March 30, 2022, being the last date of the Remote e-Voting.

In this connection, please find enclosed the following:

1	Items of Special Business as set out in the Postal Ballot Notice	Annexure-1
2	Voting results of the said Postal Ballot through Remote e-Voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	Annexure-2
3	Scrutinizer Report dated March 31, 2022 on Remote e-Voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014	Annexure-3

The results of Postal Ballot are also being displayed on the notice board of the Bank at its Registered Office, Bank's website at [www.csb.co.in](http://www.csb.co.in) and on the evoting website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

This is for your information and records.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

**Annexure-1**

Item No	Description of the Resolutions	Type of Resolution (Ordinary/Special)
1.	Appointment of Mr. Sharad Kumar Saxena (DIN: 08238872) as Non-Executive Independent Director of the Bank.	Special
2.	Revision in the fixed pay of Mr. C.VR. Rajendran (DIN - 00460061), Managing Director & Chief Executive Officer of the Bank, with effect from April 1, 2020.	Ordinary
3.	Payment of Variable Pay to Mr. C. VR. Rajendran (DIN - 00460061), Managing Director & Chief Executive Officer of the Bank for the Financial Year 2021-22.	Ordinary
4.	Early retirement of Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank	Ordinary
5.	Payment of previously agreed employment cessation amounts/terminal benefits to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, on the date of his early retirement.	Ordinary
6.	Continued payment of previously agreed variable pay – cash component for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement.	Ordinary
7.	Continued vesting of the stock options (constituting the variable pay - noncash instrument) that were earlier granted on March 30, 2021 for the period from December 09, 2016 to March 31, 2020 and on December 17, 2021 for the financial year ended March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement.	Special
8.	Payment of Variable Pay to Mr. Pralay Mondal (DIN -00117994), Deputy Managing Director of the Bank for the period of appointment as Deputy Managing Director.	Ordinary
9.	Material related party transactions pertaining to acquisition of gold loan receivables by way of Direct Assignment Transactions /Pass Through Certificates by the Bank with IIFL Finance Limited.	Ordinary
10.	Material related party transactions pertaining to engagement of IIFL Finance Limited as Business Correspondent of the Bank.	Ordinary
11.	Material related party transactions pertaining to investment in Non-Convertible Debentures of IIFL Finance Limited.	Ordinary

**Annexure-2**
**Voting Results**

<b>Date of the AGM/EGM</b>	30.03.2022
<b>Total number of shareholders on record date</b>	55599
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	NA
Public:	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	NA
Public:	NA

Agenda-wise disclosure (to be disclosed separately for each agenda item)

**Item 1: Appointment of Mr. Sharad Kumar Saxena (DIN: 08238872) as Non-Executive Independent Director of the Bank.**

**Resolution required: (Ordinary/ Special)**

Special

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6438482	11.26556348	6430215	8267	99.8716	0.12839983
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6438482</b>	<b>11.26556348</b>	<b>6430215</b>	<b>8267</b>	<b>99.8716</b>	<b>0.1283998</b>
<b>Total</b>		<b>173485827</b>	<b>73556946</b>	<b>42.39939785</b>	<b>73548679</b>	<b>8267</b>	<b>99.98876</b>	<b>0.01123891</b>

**Item 2: Revision in the fixed pay of Mr. C.VR. Rajendran (DIN -00460061), Managing Director & Chief Executive Officer of the Bank, with effect from April 1, 2020.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22009952	2197	99.990019	0.009980852
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22009952</b>	<b>2197</b>	<b>99.99002</b>	<b>0.009980852</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456206	11.29657558	6427295	28911	99.552198	0.44780170
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456206</b>	<b>11.29657558</b>	<b>6427295</b>	<b>28911</b>	<b>99.5522</b>	<b>0.4478017</b>
<b>Total</b>		<b>173485827</b>	<b>73574670</b>	<b>42.40961424</b>	<b>73543562</b>	<b>31108</b>	<b>99.95772</b>	<b>0.04228086</b>

**Item 3: Payment of Variable Pay to Mr. C. VR. Rajendran (DIN – 00460061), Managing Director & Chief Executive Officer of the Bank for the Financial Year 2021-22.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456206	11.29657558	6427365	28841	99.553283	0.44671747
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456206</b>	<b>11.29657558</b>	<b>6427365</b>	<b>28841</b>	<b>99.55328</b>	<b>0.4467175</b>
Total		<b>173485827</b>	<b>73574670</b>	<b>42.40961424</b>	<b>73545829</b>	<b>28841</b>	<b>99.9608</b>	<b>0.03919963</b>

**Item 4: Early retirement of Mr. C.VR. Rajendran, the Managing Director& Chief Executive Officer of the Bank.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456206	11.29657558	6429192	27014	99.581581	0.41841911
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456206</b>	<b>11.29657558</b>	<b>6429192</b>	<b>27014</b>	<b>99.58158</b>	<b>0.4184191</b>
Total		<b>173485827</b>	<b>73574670</b>	<b>42.40961424</b>	<b>73547656</b>	<b>27014</b>	<b>99.96328</b>	<b>0.03671644</b>

**Item 5: Payment of previously agreed employment cessation amounts/terminal benefits to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, on the date of his early retirement.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456186	11.29654059	6428347	27839	99.568801	0.43119885
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456186</b>	<b>11.29654059</b>	<b>6428347</b>	<b>27839</b>	<b>99.5688</b>	<b>0.4311989</b>
Total		<b>173485827</b>	<b>73574650</b>	<b>42.40960272</b>	<b>73546811</b>	<b>27839</b>	<b>99.96216</b>	<b>0.03783776</b>

**Item 6: Continued payment of previously agreed variable pay – cash component for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA



Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6455883	11.29601042	6427492	28391	99.560231	0.43976943
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6455883</b>	<b>11.29601042</b>	<b>6427492</b>	<b>28391</b>	<b>99.56023</b>	<b>0.4397694</b>
Total		<b>173485827</b>	<b>73574347</b>	<b>42.40942806</b>	<b>73545956</b>	<b>28391</b>	<b>99.96141</b>	<b>0.03858818</b>

**Item 7: Continued vesting of the stock options (constituting the variable pay – noncash instrument) that were earlier granted on March 30, 2021 for the period from December 09, 2016 to March 31, 2020 and on December 17, 2021 for the financial year ended March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement**

**Resolution required: (Ordinary/ Special)**

Special

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0

Promoter and Promoter Group	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)							
		NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	21766545	245604	98.884234	1.115765662
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>21766545</b>	<b>245604</b>	<b>98.88423</b>	<b>1.115765662</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456206	11.29657558	6422313	33893	99.475032	0.52496776
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456206</b>	<b>11.29657558</b>	<b>6422313</b>	<b>33893</b>	<b>99.47503</b>	<b>0.5249678</b>
<b>Total</b>		<b>173485827</b>	<b>73574670</b>	<b>42.40961424</b>	<b>73295173</b>	<b>279497</b>	<b>99.62012</b>	<b>0.37988210</b>

**Item 8: Payment of Variable Pay to Mr. Pralay Mondal (DIN -00117994), Deputy Managing Director of the Bank for the period of appointment as Deputy Managing Director.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>45106315</b>	<b>52.28931007</b>	<b>45106315</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6456206	11.29657558	6429167	27039	99.581194	0.41880634
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6456206</b>	<b>11.29657558</b>	<b>6429167</b>	<b>27039</b>	<b>99.58119</b>	<b>0.4188063</b>
Total		<b>173485827</b>	<b>73574670</b>	<b>42.40961424</b>	<b>73547631</b>	<b>27039</b>	<b>99.96325</b>	<b>0.03675042</b>

**Item 9: Material related party transactions pertaining to acquisition of gold loan receivables by way of Direct Assignment Transactions /Pass Through Certificates by the Bank with IIFL Finance Limited.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	0	0	0	0	0	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6433014	11.255996	6427531	5483	99.914768	0.08523221
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6433014</b>	<b>11.255996</b>	<b>6427531</b>	<b>5483</b>	<b>99.91477</b>	<b>0.0852322</b>
Total		<b>173485827</b>	<b>28445163</b>	<b>16.39624602</b>	<b>28439680</b>	<b>5483</b>	<b>99.98072</b>	<b>0.01927568</b>

**Item 10: Material related party transactions pertaining to engagement of IIFL Finance Limited as Business Correspondent of the Bank.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	0	0	0	0	0	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6433036	11.25603449	6428764	4272	99.933593	0.06640721
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6433036</b>	<b>11.25603449</b>	<b>6428764</b>	<b>4272</b>	<b>99.93359</b>	<b>0.0664072</b>
Total		<b>173485827</b>	<b>28445185</b>	<b>16.3962587</b>	<b>28440913</b>	<b>4272</b>	<b>99.98498</b>	<b>0.01501836</b>

**Item 11: Material related party transactions pertaining to investment in Non-Convertible Debentures of IIFL Finance Limited.**

**Resolution required: (Ordinary/ Special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	0	0	0	0	0	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>86262976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-Voting	<b>30070965</b>	22012149	73.20067381	22012149	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>30070965</b>	<b>22012149</b>	<b>73.20067381</b>	<b>22012149</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public- Non Institutions	E-Voting	<b>57151886</b>	6433036	11.25603449	6427980	5056	99.921406	0.07859431
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>57151886</b>	<b>6433036</b>	<b>11.25603449</b>	<b>6427980</b>	<b>5056</b>	<b>99.92141</b>	<b>0.0785943</b>
Total		<b>173485827</b>	<b>28445185</b>	<b>16.3962587</b>	<b>28440129</b>	<b>5056</b>	<b>99.98223</b>	<b>0.01777454</b>

\*\* FIH Mauritius Investments Ltd., Promoters of the Bank, have voted on all items except Item nos. 9, 10 and 11 to the total extent of their shareholding in the Bank. However, pursuant to Section 12(2) of the Banking Regulation Act, 1949 and a Gazette Notification no. DBR.PSBD. No. 1084/16.13.100/2016-17 dated July 21, 2016, voting rights of FIHM are currently capped at 26% of the total voting rights of the Bank at present, even though they hold 49.72% of the paid up capital of the Bank. Hence, only 26% of their voting is taken into consideration.

\* 50,00,000 equity shares held by CSB ESOS Trust, Non Promoter-Non Public shareholder, does not feature in this result, as they do not have voting rights in terms of Regulation 3 (5) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

To

The Chairman/Managing Director & CEO  
**CSB Bank Limited**  
CSB Bhavan, Post Box No.502,  
St. Mary's College Road  
Thrissur  
Kerala - 680020

Sir,

**Sub: Report of the Scrutinizer on Postal Ballot by means of electronic voting**

I, CS. Jayan K., Company Secretary in Practice, holding Membership Number: FCS – 8154 and Certificate of Practice Number –7363, Partner, SVJS & Associates, Company Secretaries, 65/2364 A, Ponoth Road, Kaloor, Kochi- 682 017, Kerala, have been appointed by the Board of Directors of **CSB BANK LIMITED (CIN: L65191KL1920PLC000175)**, CSB Bhavan, Post Box No.502, St. Mary's College Road, Thrissur, Kerala- 680020, as the Scrutinizer for Postal Ballot by means of electronic voting only ("**remote e-voting**") on the items of Special Business as mentioned below.

The Company has appointed National Securities Depository Limited (NSDL), as the Service Provider, for extending the facility for the Remote Electronic Voting to the shareholders of the Company. Link Intime India Private Limited, is the Registrar and Share Transfer Agent of the Company.

As the Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014 as amended, the above remote electronic voting remained open to the members from Tuesday, March 01, 2022 at 09:00 hours IST to Wednesday, March 30, 2022 at 17:00 hours IST.

On completion of the e-voting period, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 30.03.2022.

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**The following is the summary of E-voting result:**

			ASSENT / IN FAVOUR OF			DISSENT / AGAINST	
Resol ution No.	Subject Matter of Resolution	Total No. of shares through E-voting	No. of Votes through E-voting	% of votes in favour on votes throug h E- voting	% of Paid Up Capital	No. of Votes through E-voting	% of votes against on votes through E-voting
SPECIAL BUSINESS – SPECIAL RESOLUTION							
1	Appointment of Mr. Sharad Kumar Saxena (DIN: 08238872) as Non-Executive Independent Director of the Bank.	73556946	73548679	99.99%	42.39%	8267	0.01%
SPECIAL BUSINESS – ORDINARY RESOLUTION							
2	Revision in the fixed pay of Mr. C.VR. Rajendran (DIN - 00460061), Managing Director & Chief Executive Officer of the Bank, with effect from April 1, 2020.	73574670	73543562	99.96%	42.39%	31108	0.04%
3	Payment of Variable Pay to Mr. C. VR. Rajendran (DIN – 00460061), Managing Director & Chief Executive Officer of the Bank for the Financial Year 2021-22.	73574670	73545829	99.96%	42.39%	28841	0.04%



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4	Early retirement of Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank.	73574670	73547656	99.96%	42.39%	27014	0.04%
5	Payment of previously agreed employment cessation amounts/terminal benefits to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, on the date of his early retirement.	73574650	73546811	99.96%	42.39%	27839	0.04%
6	Continued payment of previously agreed variable pay – cash component for the financial years ended March 31, 2019, March 31, 2020 and March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement.	73574347	73545956	99.96%	42.39%	28391	0.04%

**SPECIAL BUSINESS – SPECIAL RESOLUTION**

7	Continued vesting of the stock options (constituting the variable pay – noncash instrument) that were earlier granted on March 30, 2021 for the period from December 09, 2016 to March 31, 2020 and on December 17, 2021 for the	73574670	73295173	99.62%	42.25%	279497	0.38
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	financial year ended March 31, 2021, which had been deferred, to Mr. C.VR. Rajendran, the Managing Director & Chief Executive Officer of the Bank, pursuant to the date of his early retirement.						
<b>SPECIAL BUSINESS – ORDINARY RESOLUTION</b>							
8	Payment of Variable Pay to Mr. Pralay Mondal (DIN - 00117994), Deputy Managing Director of the Bank for the period of appointment as Deputy Managing Director.	73574670	73547631	99.96%	42.39%	27039	0.04%
9	Material related party transactions pertaining to acquisition of gold loan receivables by way of Direct Assignment Transactions /Pass Through Certificates by the Bank with IIFL Finance Limited.	28445163	28439680	99.98%	16.39%	5483	0.02%
10	Material related party transactions pertaining to engagement of IIFL Finance Limited as Business Correspondent of the Bank.	28445185	28440913	99.98%	16.39%	4272	0.02%
11	Material related party transactions pertaining to investment in Non-Convertible Debentures of IIFL Finance Limited.	28445185	28440129	99.98%	16.39%	5056	0.02%

All resolutions stand passed under Postal Ballot via Remote E-voting as Ordinary Resolutions and Special Resolutions with requisite majority as specified under the Companies Act, 2013.

\* FIH Mauritius Investments Ltd., Promoters of the Bank, have voted on all items except Item nos. 9, 10 and 11 to the total extent of their shareholding in the Bank. However, pursuant to Section 12(2) of the Banking Regulation Act, 1949 and a Gazette Notification no. DBR.PSBD. No. 1084/16.13.100/2016-17 dated July 21, 2016, voting rights of FIHM are currently capped at 26% of the total voting rights of the Bank at present, even though they hold 49.72% of the paid up capital of the Bank. Hence, only 26% of their voting is taken into consideration.

\* 50,00,000 equity shares held by CSB ESOS Trust, Non Promoter-Non Public shareholder, does not feature in this result, as they do not have voting rights in terms of Regulation 3 (5) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Thank you

Yours faithfully

**UDIN: F008154C003410894**

**For SVJS & Associates**  
**Company Secretaries**

**CS.Jayan K.**

**Partner**

FCS: 8154, CoP: 7363

Kochi

31.03.2022