

SEC/217/2024

June 12, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Appointment of Mr. Deepak Maheshwari (DIN: 08163253) as an Additional Director (Non-Executive & Independent) of the CSB Bank Limited (the "Bank")**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that, based on the recommendation of the Nomination & Remuneration Committee ("**NRC**"), the Board of Directors of the Bank (the "**Board**"), through resolution passed by circulation today, i.e., June 12, 2024, have appointed Mr. Deepak Maheshwari (DIN: 08163253) as an Additional Director (Non Executive & Independent) of the Bank for a period of 3 (three) years with effect from June 12, 2024 up to June 11, 2027 (both dates inclusive), not liable to retire by rotation. The Bank will seek approval of the members for the said appointment within the prescribed period as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The disclosures as required as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of event / information	June 12, 2024
Time of occurrence of event / information	10.33 a.m.

Further, the disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**.

This is for your information and records.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

## Annexure – I

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

Sl No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise;	Appointment of Mr. Deepak Maheshwari (DIN: 08163253) as an Additional Director (Non-Executive & Independent), subject to the approval of members of the Bank.
2.	Date of appointment/ <del>cessation (as applicable)</del> & term of appointment;	Appointment is for a term of 3 (three) years with effect from June 12, 2024 up to June 11, 2027.
3.	Brief profile (in case of appointment);	Attached as Annexure A.
4.	Disclosure of relationships between directors (in case of appointment of a director) ;	Mr. Deepak Maheshwari is not related to any directors of the Bank.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Deepak Maheshwari is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority

**ANNEXURE A****BRIEF PROFILE OF Mr. DEEPAK MAHESHWARI**

**Name: Mr. Deepak Maheshwari**

**DIN: 08163253**

**Date of Birth: 11.12.1954**

**Background & Professional Experience:**

Mr. Deepak Maheshwari is an experienced banker with an impressive career spanning over four decades in top banking institutions in the country. He has a proven track record of building best-in-class loan portfolios across the banks in which he had worked. His expertise extends to credit decision making, credit underwriting and monitoring of large credit exposures. He possesses expert knowledge of banking regulations, including relevant policy matters, familiarity with corporate groups, and expertise within a variety of industrial sectors across India.

Mr. Deepak Maheshwari held various positions in State Bank of India, HDFC Bank and Axis Bank. He was the Independent Director on the Board of Federal Bank Limited in 2018.

**Educational Qualification:**

Mr. Deepak Maheshwari is a B.Com. graduate and a Certified Associate of the Indian Institute of Bankers (CAIIB).

**Directorships:**

Mr. Deepak Maheshwari is currently in the Board of Axis Finance Limited as Non-Executive Director and in GR Highways Investment Manager Pvt Ltd as an Independent Director.