

SEC/424/2023

December 14, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Outcome of Board Meeting held on Thursday, December 14, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors (the “**Board**”) of the CSB Bank Limited (the “**Bank**”), in their meeting held today, i.e., on December 14, 2023, inter alia, have considered and approved the following:

1. Appointment of Ms. Renu Kohli (DIN: 07981627) as an Additional Director (Non-Executive & Independent) of the Bank

Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Ms. Renu Kohli (DIN: 07981627) as an Additional Director (Non-Executive & Independent) of the Bank for a period of five (5) years with effect from December 14, 2023 up to December 13, 2028 (both dates inclusive), not liable to retire by rotation, subject to the approval of the members of the Bank.

2. Appointment of Mr. Satyendra Sharma as Chief Risk Officer (“CRO”) of the Bank

Pursuant to the recommendation of the Nomination & Remuneration Committee and Risk Management Committee of the Board, the Board has approved the appointment of Mr. Satyendra Sharma as the Chief Risk Officer of the Bank with effect from January 8, 2024. The said appointment is for a fixed tenure of minimum three (3) years, and Mr. Satyendra Sharma will form part of the Senior Management of the Bank with effect from the said date.

With the appointment of Mr. Satyendra Sharma as Chief Risk Officer with effect from January 8, 2024, Mr. Ragesh M, who is currently holding the position of Chief Risk Officer (Interim), shall cease to hold the said position with effect from the close of office hours on January 6, 2024.

3. Approval of the name of the candidate for the position of Executive Director of the Bank.

Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board has approved the name of the candidate for the position of Executive Director (Whole-time Category) in compliance with the Reserve Bank of India (“**RBI**”) notification DOR.HGG.GOV.REC.46/29.67.001/2023-24 dated October 25, 2023, including the terms of appointment. The said appointment is for a period of five (5) years, with effect from the date of approval of RBI or from such date or such other period as may be approved by the RBI. The Bank will make an application to the RBI seeking its approval for the appointment in terms of Section 35B of the Banking Regulation Act, 1949, and further disclosure in this regard will be made post receipt of

communication / approval from the RBI. The appointment of Executive Director is also subject to the approval of members of the Bank, and the Bank will seek approval in due course.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for items No. 1 and 2 are provided in Annexures A and B respectively.

Please note that the Board meeting commenced at 2.15 p.m. IST and concluded at 6.10 p.m. IST.

This intimation shall also be made available on the website of the Bank at www.csb.co.in.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary

Annexure – A

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sl No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Renu Kohli (DIN: 07981627) as an Additional Director (Non-Executive & Independent), subject to the approval of members of the Bank.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment is for a term of 5 (five) years with effect from December 14, 2023 up to December 13, 2028.
4.	Brief profile (in case of appointment);	Attached as Annexure I.
5.	Disclosure of relationships between directors (in case of appointment of a director) ;	Ms. Renu Kohli is not related to any directors of the Bank.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Ms. Renu Kohli is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India order or any other such authority

ANNEXURE I**BRIEF PROFILE OF MS. RENU KOHLI**

Name: Ms. Renu Kohli

DIN: 07981627

Date of Birth: 26.04.1960

Background & Professional Experience:

Ms. Renu Kohli, is an economist with research and practitioner experience on macroeconomic policies and issues. Ms. Renu Kohli is currently the Senior Fellow, at the Centre for Social and Economic Progress (CSEP) an independent, public policy think tank based in New-Delhi. She has previously worked with the RBI, the IMF and thinktanks including ICRIER and the Institute of Economic Growth. Her work has focused on financial sector liberalization, capital flows and exchange rate management in emerging markets with special India focus, international macroeconomic coordination, and recently, the macroeconomic impact of decarbonization in India. She has diverse exposure to central banking and macroeconomic surveillance. Ms. Renu Kohli has been published in refereed journals such as the Review of Development Economics, Journal of Development Studies, Journal of Asian Economics, Oxford University Press, IMF Working Papers, RBI Staff papers, and contributed to edited volumes. She has exposure to multilateral surveillance including Article IV missions; as short-term expert with IMF Institute, her training missions include courses on financial programming & policies and macroeconomic diagnostics. Ms. Renu Kohli has wider engagement with the private financial sector and investors through talks, presentations and consultation on Indian macroeconomic policies.

Educational Qualification:

Doctorate of Philosophy (DPhil) in Economics.

Directorships:

Ms. Renu Kohli is currently on the Board of National Commodities Management Services Limited and NCML Finance Private Limited as an independent director.

Annexure – B
Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sl No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Chief Risk Officer of the Bank. The appointment of Mr. Satyendra Sharma as CRO is made in compliance with of the Reserve Bank of India Circular No. RBI/2016-17/294 DBR.BP.BC.No.65/21.04.103/2016-17 dated April 27, 2017 'on Risk Management Systems - Role of Chief Risk Officer'.
2.	Date of appointment/ cessation (as applicable);	January 8, 2024
3.	Term of appointment	Appointment is for a fixed tenure of minimum three (3) years.
4.	Brief profile (in case of appointment);	<p>Mr. Satyendra Sharma is a graduate in Engineering from Rajasthan Agriculture University, Bikaner and post graduate in Management (MBA) from Indira Gandhi National Open University, New Delhi. He also holds Post Graduate Diploma in Banking & Finance and is also is a certified Financial Risk Manager.</p> <p>Mr. Satyendra Sharma is an accomplished banking professional with over 29 years of banking experience in different domains at various levels and currently serves the role as DGM & Head – NRI Business, Foreign Exchange and Trade Finance at Indian Bank. He has over 11 years of experience in core risk management functions at Indian Bank and 4 years (on deputation) in the Department of Financial Services, Ministry of Finance, Government of India with the core responsibility of monitoring and maintaining capital adequacy in public sector banks. As part of the part of Banking and Financial Services industry, Mr. Satyendra Sharma had played transforming roles where he had opportunity of enhancing his professional skills and experience in diverse areas of Business, Credit and Risk. He comes with a very strong background in Risk from desk level to AGM. He has worked extensively in ALM, Basel 2 and 3 implementations & capital assessment model implementations.</p> <p>In his new role as CRO for the Bank, Mr. Satyendra Sharma will be responsible for overseeing the various risk exposures of the bank (Credit Risk, Market Risk, Liquidity Risk, Operational Risk, Cyber Security Risk etc) and formulation of policies and procedures for Internal Capital Adequacy Assessment Process, Stress Testing methodology, Risk Appetite Framework and Asset Liability Management.</p>
5.	Disclosure of relationships between Directors (In case of appointment of Director)	Not applicable