

SALE NOTICE

Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002.

Whereas, the under named persons have borrowed monies from The Catholic Syrian Bank Ltd, Kukatpally Branch and they owe the amounts and interest and cost thereon as mentioned below borrower 1) Mr. Binu Balan, Flat No. 211, B-Block, Vasudha Apartments, Qutbullapur Road, New Jeedimetla, Hyderabad- 500055, 2) Mrs. A. Beena, W/o. Binu Balan, Flat No. 211, B-Block, Vasudha Apartments, Qutbullapur Road, New Jeedimetla, Hyderabad-500055.

Whereas the bank had issued Demand Notice dt.12.03.2012 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act 2002 and the Authorized Officer has taken possession of the mortgaged properties on 01.11.2012 and the Bank has decided to sell the property under Rule 7, 8 and 9 of the Security Interests (Enforcement) Rules 2002 by inviting tender from the general public.

Amount due to the Bank as on 04.10.2018 is Rs.7,91,903/- (Rupees Seven Lacs Ninety One Thousand Nine Hundred Three only) with future interest, cost and other charges thereon.

Details of opening Tender

PLACE OF OPENING TENDER The Catholic Syrian Bank Ltd No. 5-22, Vivekanda Nagar Colony, Kukatpally, Hyderabad.	DATE AND TIME 20.11.2018 at 11.30 A.M.
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Description of the property

All that part and parcel of 400 sq. yrds, vacant land bearing Plot No. 300,(Northern Part), Suchir India Developers Private Limited Layout, under Sy. 731 to 733, 738 to 743, 746 and 747 in Malkapur Village, Choutuppal Mandal, Nalgonda District (Now Yadadri- Bhuvanagiri District), Telengana,

Bounded on :

North by: Plot No. 299

East By: Plot No. 291

South By : Part of Plot No. 300 (Southern Part)

West By: 33 Wide Road

Reserve Price:6,46,000/-

TERMS AND CONDITIONS

1. The intending bidders should submit their requests in the prescribed Tender form in a sealed cover super-scribing sale A/c of “Mr. Binu Balan” along with Earnest Money Deposit (EMD) of Rs. 64,600/- being 10% of the reserve price by way of Demand Draft favouring The Catholic Syrian Bank Ltd, payable at Kukatpally on any working day on or before 19.11.2018 between 11 AM and 4 PM directly to The Principal Officer, The Catholic Syrian Bank Ltd, Kukatpally Branch, or to the Authorised Officer. The tender form and letter of authority can be obtained from the Branch Manager, The Catholic Syrian Bank Ltd, Kukatpally Branch, on any working day from 01.11.2018 to 19.11.2018 between 11 AM and 3.30 PM. *If the date of sale or last day for submission of tender happens to be a holiday due to any reasons, sale will be conducted /EMD can be submitted on the next working day between the time aforementioned. The EMD is refundable, if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
2. Along with offer document, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax Department and his/her identity proof and the proof of residence.
3. The sealed tender will be opened by the Authorised Officer in the presence of principal bidder or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. After opening the tender the Authorised Officer has absolute discretion to negotiate to raise the tender amount/permit interse-bidding among the participants to get maximum revised offer/price for the property.
4. The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made to the Authorised Officer in the form of Demand draft drawn in favour of The Catholic Syrian bank Ltd, payable at, Kukatpally or by any other mode of payment. In case of default, the entire amounts deposited till then shall be forfeited without any prior notice.
5. The successful bidder should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law, and make arrangements for effecting transfer in the concerned authority/society/association.
6. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the Sale by the Authorized Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.
7. The Authorised Officer has the absolute right to accept or reject the application or adjourn/postpone the auction without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.
8. The sale is subject to confirmation by the Bank .
9. The sale shall be under ‘AS IS WHERE IS AND AS IS WHAT IS CONDITION’.
10. The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale.

11. The buyers should satisfy themselves on the extent, title, ownership, statutory approval, as to existence of any encumbrance, charges, payments etc, before participating in the auction. There is no encumbrance to the knowledge of the bank and E.C discloses Nil encumbrances over the property.
12. The sale shall be considered only if the price offered is above the reserve price.
13. The property can be inspected on any working day before 19.11.2018 between 1 PM and 5 PM. Purchasers who are interested may contact Branch Manager, Kukatpally Branch, District before the date of inspection.
14. This is Notice to the Borrower/guarantor and the Public in general. For more details visit our web-site csb.co.in.

Dated this 09th day of October 2018

Authorized Officer,
& Chief Manager (Law)