

Dematerialisation of Bank's Shares

The Bank has entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) from September 2010 onwards to enable the shareholders to dematerialize their shareholding in the Bank. Therefore an investor who wishes to buy or sell the Bank's shares has to open a demat account with one of the SEBI registered depository participants. Every Company whose shares are eligible for dealing in the depository has been allotted a code number known as ISIN. Although trading is in demat form, conversion of shares in demat form is optional. If a member so desires, the shares can be held in physical form also. But any buying or selling of such shares would be possible only in dematerialised form.