

## **E-AUCTION NOTICE**

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rules 8(6) of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of CSB Bank Limited (Formerly The Catholic Syrian Bank Limited) Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" and "without recourse basis" on **02.12.2021** for recovery of Rs. 12,96,84,222/- (Rupees Twelve crores ninety-six lakhs eighty-four thousand two hundred and twenty-two only) towards the account of M/s.Rasi Textiles and Rs. 9,75,08,224/- (Rupees Nine crores seventy-five lakhs eight thousand two hundred and twenty-four only) towards M/s. Flower Cottons as on 30.09.2021 plus future interest and penal interest and other expenses due to CSB Bank Ltd (Formerly The Catholic Syrian Bank Ltd.), Bhavani branch, Secured Creditor from **Borrower** (1)M/s. Rasi Textiles, No.120/11, Ellapalayam Main Road, Kongu Nagar, Erode-638004 (22/48, Palanipuram, 6th Street, Bhavani 638 301) (2.) M/s. Flower Cotton, No.97/1, Ponmudi Pirivu, Moongil Palayam, Vijayamangalam -638056 (74, Kamaraj Nagar, 2nd Street, Perumalpuram, Bhavani - 638 301) (3.) Mr. M Srinivasan, 31, Raja Rao Street, Tiruppur 641 601.(4). Mr. P Rajaa, No. 142, KGK Layout, NRK Puram, Tirupur - 641 607. (5). Mr. B Suresh Kumar, S/o. K.Balasubramaniam, 27/10A, Subbiah Thevar layout, Ramanathapuram, Coimbatore - 641 045.

<b>Item No.1</b>	Reserve Price Fixed	Rs.4,50,00,000/- (Rupees Four crore Fifty Lakh Only)
	EMD Deposited	Rs.45,00,000/- (Rupees Forty Five Lakh only)
<b>Item No.2</b>	Reserve Price Fixed	Rs.3,00,00,000/- (Rupees Three crore Only)
	EMD Deposited	Rs.30,00,000/- (Rupees Thirty Lakh Only)

Bid will increased by an amount of Rs.1,00,000/- (Rupees One Lakh Only) in each turn

### **Description of the immovable properties:**

#### **Item No. 1**

a) In Coimbatore Registration District, Singanallur Sub-registration district, Coimbatore Taluk, Uppilipalayam Village, S F Nos. 491, 499, 500 - Land of 10.27 acres in this portion of land within the following boundaries.

North of Land belonging to Muthukumar  
East of Site No. 23, 44, 45, 66, 67, 88, 89 & 20 East West Layout Road  
South of Land belonging to Raghuram  
west of PWD Lake,

Measuring

On the North, East West 80'

On the South, East West 60'

on the both sides, East West 250'

of the extent of 24500 Sq.ft or 56 cents 106 Sq.ft of land in this a Northern portion of land within the following boundaries

North of Remaining land belonging to Uma devi  
East of Site No. 23, 44, 45, 66, 67, 88, 89 & 20' East West Layout Road  
South of Land belonging to Raghuram  
West of PWD lake

Measuring

On the North East West 80'

On the South East West 70'

on the both sides East west 165'

of the extent of 12375 Sq.ft or 28.178 cents of land with rights over pathway and roads situated in Nanjappa Nagar, Coimbatore Corporation

b) In Coimbatore Registration District, Singanallur Sub-registration District, Coimbatore Taluk, Uppilipalayam Village, S F Nos. 491, 499, 500 - Land of 10.27 acres in this portion of land within the following boundaries,

North of Land belonging to Muthukumar  
East of Site Nos. 23, 44, 45, 66, 67, 88, 89 & 20 East West Layout Road  
South of Land belonging to SureshKumar  
West of PWD Lake

Measuring

on the North, East West 70'

on the South East west 60'

East west on the both sides 185'

of the extent of 12025 Sq.ft or 27.264 cents of land with rights over pathway and roads and situated in Nanjappa Nagar, within Coimbatore Corporation limits.

a and b properties together having an extent of 56.24 cents

## **Item No. 2**

In Coimbatore Registration District, Singanallur Sub-registration District, Coimbatore Taluk, Uppilipalayam Village, Old S F No. 491, 492, 493, 498, 499, 500 & 501 - the lands laid out into house sites - Nos. 117, 118, 119, 120 measuring an extent of 12.173 cents, 5400 Sq.ft and building constructed thereon within the following boundaries

North and South of East West Layout Road  
East of Site Nos. 116 & 121 already sold  
West of North South Layout Road

The property is situated in Nanjappa Nagar, Coimbatore Corporation.

For detailed terms and conditions of the sale, please refer to the link provided in "Sale of Property" Secured Creditor's website i.e. [www.csb.co.in](http://www.csb.co.in) and e-auction service provider's website : <https://sarfaesi.auctiontiger.net>

Date & Time of E-Auction	02.12.2021, For Item No. 1 between 10.00 am to 11.00 am For Item No. 2 between 11.00 am to 12.00 pm <b>(With unlimited extension of 5 minutes' duration each till the conclusion of the sale)</b>
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Last Date for receipt of Tender documents (online): 30.11.2021. Scanned copy of the tender should be sent to [arbcbe@csb.co.in](mailto:arbcbe@csb.co.in) on or before 30.11.2021. Hard copy of the Tender Documents should be submitted on or before 01.12.2021 to the authorised officer in a sealed cover.

Portal of E-Auction: <https://sarfaesi.auctiontiger.net>

LAST DATE FOR RECEIPT OF EMD: 30.11.2021.

EMD may be deposited in the "CSB E-auction Sale Account" maintained at College Road Branch, Thrissur with account No. 0231-02593323-195001, IFSC Code CSBK0000231 through NEFT/RTGS.

For detailed terms and conditions of the sale please refer the link "Sale of Property in CSB Bank Ltd website([www.csb.co.in](http://www.csb.co.in)) or may contact Authorised Officer/Chief Manager, CSB Bank Ltd. Asset Recovery Branch ( Ph - 0422 2383055, 90726 01307, 96240 73696) e-mail id [arbcbe@csb.co.in](mailto:arbcbe@csb.co.in) during office hours on any working day or M/s. E-procurement Technologies Limited (Auction Tiger), Ahmedabad. Praveen kumar Thevar - 9722778828, 07968136854/55/51,07968136800, e-mailid :[praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net); [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net)/ [support@auctiontiger.net](mailto:support@auctiontiger.net). Website:<https://sarfaesi.auctiontiger.net>

25.10.2021  
Coimbatore

Authorised Officer