



DEBTS RECOVERY TRIBUNAL-II

4th Floor, Dewa Towers, 770-A, Anna Salai, Chennai 600 002

DRC No.354/2015

Dated: 02.08.2018

E-AUCTION SALE Proclamation of Sale

(Under Rule 52(2) of Second Schedule to the IT Act,1961r/w Sec 25 to 29 of RDDBI & FI Act1993

The undermentioned properties will be sold "As is and where is/on what it is/no complaint" basis by on line e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of ₹.2,62,36,308.58ps (Rupees Two Crores sixty two lakhs thirty six thousand three hundred eight and paise fifty eight only) Plus further interest and costs payable as per law less amount already recovered, if any, from Mr.H.George Fernandes and another to Catholic Syrian Bank Ltd, Peravallur Branch, Chennai as per DRC.No.354/2015 dated. 05.03.2015 in O.A.No.218/2013 and Notice of demand dated.10.03.2015 subsequently issued by the Ld.Recovery Officer. As on 27.06.2018 a sum of Rs 3,09,17,943.72/- will be due including costs and interests as per the affidavit filed by the Applicant Bank on 28.06.2018.

DESCRIPTION OF THE PROPERTIES

Vacant Land (Tea Garden) comprised in Old S. No. 850/4, New S. Nos. 612/4A & 612/6A part of Kethi Village, Kunnoor Taluk, Nilgris District, measuring 23 cents situated within the Sub Registration District of Kunnoor and Registration District of Nilgris, bounded on the

North by : New S. Nos. 612/4B;

East by : New S. No. 613/1;

South by : New S. No. 612/5 and

West by : New S. No. 612/6A

And remaining land in S. Nos. 612/4A and 6A.

Upset Price : ₹ 24,00,000/- (Rupees Twenty four lakhs only)

Date and time of e-auction : 14.09.2018 (Friday) between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Earnest Money Deposit : 10% of the upset price ₹2,40,000/-

Last date for submission of bid form with EMD : on or before **11.09.2018 (Tuesday)** through EFT/NEFT/RTGS Transfer in favour of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c. No.163302000000100, Indian Overseas Bank, Spencer Plaza Branch, Chennai - 600 002. Branch Code: 1633; IFSC Code: IOBA0001633

Bid Multiplier : ₹50,000/-
Inspection of Property : 03.09.2018 (Monday) from 11.00 a.m. to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.
The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website;
Website: www.drt.auctiontiger.net

Further property details if any required shall be obtained from **Branch Manager, Catholic Syrian Bank Ltd., Peravallur Branch, Chennai.600 082-Contact No.044-26713301- Mobile-08281833124.** Assistance in respect of e-auction Procedure contact Assistance in respect of e-auction Procedure contact e-Procurement Technologies Limited Mr.Bharathi Raju (Contact No.8939000594) & Mr. Praveen Kumar Thevan (Contact No.09722778828)



V. Subramanian
21/9/18
(V.SUBRAMANIAN)
RECOVERY OFFICER