



Gold Loan Application cum Ledger Form

Branch Name: Br Code: Account Number: Date:

Name of the Individual:

Client ID:

Gender:

Aadhaar No:

PAN No/ Form 60:

Other PID:

Age:

Occupation:

Address with Pin code and Phone Number:

Product Name:

Tenor:

Interest rate:

Penal Interest rate:

Interest Servicing/Repayment:

Mode of Disbursement:

Bank Details:

Purpose of the Loan:

In case of Agri Loans, Details of activity undertaken:

Retail Trade Gold Loan

Details of Ornaments Pledged:

Description of ornaments pledged	No of Units	Weight		Other Deductions/ Margins, if any	Advance Value per gram	Total Advance Value
		Gross	Net			
Total						

Photo of the ornaments
(Multiple Photos)Photo of the ornaments
(Multiple Photos)Photo of the ornaments
(Multiple Photos)

Market Value of Gold Pledged:

Eligible Value of Advance:

Loan Amount requested:

Sanctioned Loan Amt:

Existing Loans with CSB (Under Different Products):

External appraisal done by:

Packet Details and Quantity certified by:

Signature & Name of Pawnor

Value and quantity certified

Branch Appraiser

Joint Custodian

Joint Custodian

.....

For Branch Use

Sanctioned a loan of Rs..... to Mr/Miss/Mrs.....

On enquiry, it is confirmed that, borrower is undertaking activity under Priority Sector and the loan is being utilised for the said purpose.

(Signature and Name of the Sanctioning Authority)

Designation

.....

Received the ornaments pledged

(Signature of Pawnor)

.....

The pledged ornaments have been returned to the pawnor

Joint Custodian 1)

Joint Custodian 2)

.....

Particulars of Auction (if any)

Date:

Signature of Officer in Charge

.....

Details regarding adjustments of surplus net sale proceeds/deficits (if any)

On Demand I promise to pay CSB Bank Ltd..... or order the sum of Rs.....Rupees..... only) with interest at..... percent per annum or at such rates as may be prescribed/revised by the bank from time to time for value received.

*Stamp with
Signature*

TERMS AND CONDITIONS OF LOAN SECURED BY PLEDGE OF GOLD ORNAMENTS

- 1) The loan shall be for a period of month/year and will carry interest at the rate of% p.a with monthly rests and service charges and other charges as prescribed by the bank from time to time as per the directions of Reserve Bank of India or otherwise and shall be repayable on demand or at the end of the term of loan as above together with interests and charges as applicable. Interest and such charges shall be remitted on due date/s or at the time of closure along with the principal, as the case may be. Overdue interest @ % or at the rates prescribed by the bank from time to time will be charged from due date /date of overdue/date of Loan to value ratio breach onwards. The loan will further carry an additional interest from the date of the loan at the rates of ...%, ...% and ...% in the event of closure within, ...and ... months respectively from the date of the loan. In case of Agriculture Gold Loans, interest will be compounded from the date of overdue.
- 2) The rate per gram of gold fixed by the Bank as on date is Rs...../- and in case of any downward fluctuations in the market price of the gold or upward movement in the rate of interest, the pawnor shall make part payment/s to maintain the required minimum margin of 25%/required minimum loan to value ratio of 75% throughout the tenor of the loan, failing which the Bank shall be entitled to initiate legal action for recovery of dues and to sell the pledged articles through public auction or private sale even before the due date of the loan and appropriate the proceeds towards the dues under this loan or any other loan in the name of the pawnor with the Bank.
- 3) The rate of interest is liable for change from time to time without any reference to the borrower as to the variation in the rate of interest. Notice of change in rate of interest if any, to the pawnor is hereby waived. Such notice in the Branch notice board/website of the Bank shall be sufficient notice to the Borrower and the Borrower shall pay such revised rate till closure of loan.
- 4) Minimum of 7 days interest will be charged on the loan amount even if it is repaid within the said period.
- 5) The bank will have the power to sell the required quantity or ornaments pledged in case the pawnor fails to clear the dues on due date or fails to maintain sufficient margin during the term of the loan. The sale will be at the risk of the pawnor, by public auction or private sale, on or after two weeks from the date of the notice of sale to the pawnor. From the net proceeds of such sale, all amounts due to the bank and statutory dues, if any, in respect of the loan will be appropriated. Should there be any balance due to the bank after adjustment, the pawnor is still liable personally to pay the balance. Should there be any surplus, the bank shall have the right to appropriate such surplus, towards any other liability of the pawnor, by himself or jointly or severally with others on any account whatsoever, to the bank in any of its offices.
- 6) Any change in the address shall be informed by the pawnor to the bank. A communication, either a letter or e- mail, sent by the bank to the pawnor in his/her last known residential/ e-mail address shall be treated as sufficient notice for all purposes.
- 7) The bank has the right to retain the ornaments pledged as security for any amounts that may be due to the bank in any of its offices by the pawnor himself or jointly or severally with others, on any account whatsoever, even before or after the loan for which the ornaments are pledged as security has been discharged.
- 8) The pawnor hereby declare that the ornaments being pledged with the bank are his/her bonafide property and that he/she has the right to pledge the same and that no other person has any claim against it/them.
- 9) In the event of any failure on the part of the pawnor, to pay the defaulted amount so demanded, without prejudice to the right of the bank to proceed against the pawnor in a court of law or to initiate any other remedial measures the bank and / or the Reserve Bank of India will have an unqualified right to disclose or publish the pawnor's name as defaulter in such manner and through such medium as bank/ Reserve Bank of India may think fit.

10) The pawnor hereby declares that his/her net worth, including the market value of gold ornaments now offered for pledge is Rs.....

11) The pawnor agrees that if any of the credit facilities in his/her name turns overdue/NPA, the Bank is entitled to initiate legal action for recovery of dues including in this loan.

12) In the case of gold loan quarterly products the pawnor agrees to service the interest and to bring the balance equal to the limit sanctioned, on the last day of every quarter namely June, September, December and March, failing which Bank is entitled to initiate legal action for recovery of dues, as stipulated in clauses 2 and 5 above.

Please take delivery of the items listed overleaf and grant me a loan of Rs.....

Purpose of advance is

All the above terms and conditions are read and understood/explained to me/us and are accepted by me/us.

Place:

Yours Faithfully,

Date:

Signature & Name of Pawnor