

CIRCULAR No. 57/2021/BC/CD - 16
17th April, 2021

**Guaranteed Emergency Credit Line Scheme – Modification to Eligibility
Criteria under ECLGS 2.0**

(Ref: HO Cir. No. 73/2020 dt. 20.06.2020; No. 56/2021 dt.13.04.2021)

Attention of branches/ offices is invited to HO Circular No. 56/ 2021 dt. 13.04.2021 wherein the latest guidelines on Guaranteed Emergency Credit Line Scheme are detailed. The scheme is in existence under three categories viz. ECLGS 1.0 (loans to individuals will be covered under ECLGS 1.0 only), ECLGS 2.0 and ECLGS 3.0 designed to extend the benefits under the scheme to business enterprises in various sectors.

As per the existing guidelines, in order to be eligible under ECLGS 2.0, existing facilities of the borrower as on 29.02.2020 shall not be classified as SMA-1, SMA-2 or NPA with any lending institutions. i.e. borrower accounts with overdue upto 30 days as on 29.02.2020 was only covered under ECLGS 2.0.

Now NCGTC vide their circular dated 16.04.2021 has revised the eligibility criteria for ECLGS 2.0 and make it available even for borrowers whose overdue was upto 60 days as on 29.02.2020. The eligibility criteria based on asset classification will now on par for all the three components of the scheme.

Accordingly, as per revised guidelines, in order to be eligible under ECLGS 2.0, existing facilities of the borrower as on 29.02.2020 shall not be classified as SMA-2 or NPA with any lending institutions. In other words, SMA 1 borrowers are now eligible to be covered under ECLGS 2.0 like under ECLGS 1.0 & ECLGS 3.0.

All other guidelines of the scheme remain unchanged. All are instructed to be guided by the above.

Revised operational guidelines and FAQ issued by NCGTC are attached as Annexure I and Annexure II respectively.



(B K Divakara)

CFO & CCO (Additional Charge)

Encl: Annexure I - Operational guidelines issued by NCGTC
Annexure II - FAQ issued by NCGTC

To: All Offices