

SEC/102/2021

March 30, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Intimation of appointment of Mr. Sudhin Choksey, (DIN: 00036085) as an Additional Director (Independent) of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Regulation**”), we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank in their meeting held on March 30, 2021 have appointed Mr. Sudhin Choksey, (DIN: 00036085) as an Additional Director (Independent) of the Bank for a tenure up to January 30, 2024 with effect from March 30, 2021.

Further, the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure 1.

This intimation is also made available on the website of the Bank at www.csb.co.in

Kindly take the same on records.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary

Annexure I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sudhin Choksey, (DIN: 00036085) has been appointed as an Additional Director (Independent) on the Board of the Bank.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment w.e.f: March 30, 2021 Term: Appointed as an Additional Director (Independent) for a tenure up to January 30, 2024 with effect from March 30, 2021, subject to shareholders approval.
3.	Brief profile (in case of appointment);	Attached as Annexure II.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sudhin Choksey is not related to any Directors of the Bank.
Pursuant to the BSE circular No. LIST / COMP / 14 / 2018-19 dated June 20, 2018, we hereby affirm that Mr. Sudhin Choksey is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.		

BRIEF PROFILE OF INDEPENDENT DIRECTOR



MR. SUDHIN CHOKSEY

DIN

00036085

DATE OF BIRTH

January 31, 1954

Background & Professional Experience

Mr. Sudhin Choksey was the former Managing Director of GRUH Finance Ltd. which was merged with Bandhan Bank. As a part of the scheme of merger, Mr. Sudhin Choksey joined Bandhan Bank as Executive Director (Designate) in October 2019 and retired on February 16, 2021.

Mr. Choksey was an experienced CEO at GRUH Finance with a demonstrated history of working in the mortgage finance business and skilled in lending business. During the span of 26 years of working with GRUH Finance, he has held various positions including that of General Manager, Executive Director, Chief Executive Director and Managing Director. At Bandhan Bank, he was the vertical head of the housing finance business.

Mr. Choksey has overall 42 years of professional experience; both in India and Overseas. He has also served as an independent Director on the Boards of many listed and unlisted companies.

Educational Qualification:

Mr. Sudhin Choksey is a fellow member of the Institute of Chartered Accountants of India and has done B.Com (Hons) from The Sydenham College of Commerce & Economics, Bombay University.

Directorships:

No other directorship as on the date of appointment

Additional Information

Mr. Sudhin Choksey was the recipient of BUSINESS LEADER – FINANCIAL SERVICES Award for 2015 from The Institute of Chartered Accountants of India.

Mr. Choksey was a member of many committees constituted by professional, management, and Government agencies during his professional services.