



DEBTS RECOVERY TRIBUNAL-II

4th Floor, Dewa Towers, 770-A, Anna Salai, Chennai 600 002

DRC No.105/2018

Dated:02.08.2018

E-AUCTION SALE PROCLAMATION OF SALE

(Under Rule 38 of Second Schedule to the Income Tax Act, 1961
Read with Sec. 25 and 29 of RDDB&FI Act, 1993)

The gold jewels described below will be sold "as is and where is/on what it is/no complaint" basis and subject to confirmation basis by online e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of ₹14,43,674.43p. (Rupees Forteen lakhs forty three thousand six hundred seventy four and paise forty three only), plus further interest and costs payable as per law, less the amount already recovered, if any, from Mr. Jacob Cherian to the Catholic Syrian Bank Ltd., Guindy Branch, AMG Towers, No. 28, Lawyer Jagannathan Street, Guindy, Chennai-600 032, as per DRC No.105/2018 dated 22.02.2018 issued in OA No.553/2016 by the Hon'ble Presiding Officer of this Tribunal and Demand Notice in DRC No.105/2018 dated 05.05.2018 subsequently issued by the undersigned for the recovery of the said sum. As on 30.06.2018, a sum of ₹15,20,487.43p (as per affidavit dated 25.07.2018 filed by the Certificate Holder) would be the dues including costs and interests.

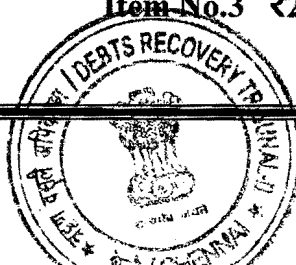
Description of gold jewels

Item No.1	Bangle-2, small bangle-5, long chain-1, Necklace-4 gross wt 167 gm
Item No.2	Ring-6, Anklet-2, Bracelet-1, chain-7, Kammal-15, stud-8 gross wt-178 gm
Item No.3	Chain-3, Kammal-18, chain+dollar-1 gross wt 90.5 gm

The aforesaid gold jewels pledged by the Certificate Debtor Mr. Jacob Cherian to the Certificate Holder are in the locker at the Catholic Syrian bank Ltd, AMG Towers, No.28, Lawyer Jagannathan Street, Guindy Branch, Chennai-600 032

Date and time of e-auction : 29.08.2018(Wednesday) between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Upset Price : Item No.1 ₹4,08,000/- (Four lakh eight thousand only)
Item No.2 ₹4,31,000/- (Four lakh thirty one thousand only)
Item No.3 ₹2,04,000/- (Two lakh four thousand only)



[Handwritten Signature]
02/08/2018

Earnest Money Deposit : 10% of the upset price
Item No.1 ₹40,800/-
Item No.2 ₹43,100/-
Item No.3 ₹20,400/-

Last date for submission of bid form with EMD : on or before 27.08.2018(Monday) through EFT/NEFT/RTGS Transfer in favour of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c. No.163302000001100, Indian Overseas Bank, Spencer Plaza Branch, Chennai - 600 002. Branch Code: 1633; IFSC Code: IOBA0001633

Bid Multiplier :
Item No.1 ₹4500/-
Item No.2 ₹4500/-
Item No.3 ₹2500/-

Inspection of Property : 21.08.2018 (Tuesday) 11.00 a.m. to 3.00 p.m.

The successful bidder has to remit the entire sale proceeds including poundage fee 1% of the successful bid amount + Rs.10/- on the date of sale itself (29-08-2018) after deducting EMD

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website;

<https://drt.auctiontiger.net>

Property details, if any, shall be obtained from The Chief Manager/Branch Manager, The Catholic Syrian Bank Ltd, Guindy Branch, 1st Floor, AMG Towers, No.28, Lawyer Jagannathan Street, Guindy, Chennai-600 032. (Contact No.044-22340417, 9940646194/9072601273) and for assistance regarding 'e' auction Procedure and uploading of bid form and other required documents, Mr. Praveen Kumar Thevar (09722778828, 9940655790, 07940230823/821/841/815/816) and Mr. Bharathi Raju (+91 8939000594) of M/s Auction Tiger, may be contacted.



(Signature) 02/08/2018
(A. PARASURAMAN)
RECOVERY OFFICER