NOTICE
E MANDATE

E NACH system facilitates an alternate mode for paper mandates. The key objective of e mandate is for

Creating an authenticated mandate through electronic modes
Shorter mandate acceptance cycle or auto acceptance of mandates.
Secured and assured mandate acceptance

The mandate will be routed by the destination bank, after due authentication, to the sponsor bank or by corporate through their sponsor bank to the destination bank with the attributes of customer authentication depending upon the variant of e-Mandate

Sponsor Bank is the Bank, which lodges NACH Transaction files for collection/distribution of funds on behalf of its Customers/Corporates registered for NACH services. ... The Bank responsible for the processing of Inward NACH transaction file is known as 'Destination Bank'

CSB Bank has gone live from August 2021 both Sponsor as well as the Destination Bank in Net Banking & Debit Card Platforms

Now you can digitally authorize your mandate for collection of utility bills, emi payments, periodic investments in mutual funds, insurance premium etc.

*Refer schedule of charges for mandate registration/cancellation
Cancellation of Mandate

For cancellation of mandate you need to write a mail addressed to NACHOPS@csb.co.in mentioning your

Loan Account No
UMRN (20 Digit Mandate Reference no)
Mobile No &
Reason for cancellation