

SEC/289/2021

August 30, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI Regulations”), we wish to inform you that the Nomination and Remuneration Committee (“Committee”) of the Board of Directors of the Bank in its meeting held on August 30, 2021, has approved grant of 40,000 employee stock options (“Options”) to an eligible employee of the Bank under the ‘CSB Employee Stock Option Scheme 2019’ (“ESOS 2019”/ “Scheme”), exercisable into not more than 40,000 equity shares of face value of Rs. 10/- each fully paid-up of the Bank. In this connection, the disclosures required as per the SEBI Regulations are given below:

a) Brief details of Options granted	40,000 Options to an eligible employee of the Bank as determined by the Committee.
b) Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
c) Total number of shares covered by these Options;	40,000 fully paid up equity shares of the Bank of face value of Rs.10/- each.
d) Pricing formula;	The exercise price per Option is Rs. 10/-
e) Options vested;	NIL
f) Time within which Option may be exercised;	Vested Options shall be exercisable within a maximum period of 2 (Two) years from the date of respective Vesting of Options, while in service. In the event of separation, vested options shall be exercisable as per terms of the Scheme.
g) Options exercised;	Nil
h) money realized by exercise of Options;	Nil

i) the total number of shares arising as a result of exercise of Option;	Nil
j) Options lapsed;	Nil
k) variation of terms of options	Nil
l) brief details of significant terms;	Vesting of Options is subject to completion of minimum vesting period of 3 (three) years and maximum vesting period of 7 (seven) years from the date of grant, as per the Scheme.  All other terms are as per the Scheme.
m) subsequent changes or cancellation or exercise of such Options;	Nil
n) diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**