

SEC/105/2021

March 30, 2021

BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
 Exchange plaza, 5th floor,
 Bandra-kurla Complex,
 Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Grant of Stock options to Mr. C. VR. Rajendran, Managing Director & CEO of the Bank

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities and Exchange Board of India Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with 'CSB Employee Stock Option Scheme 2019' ("ESOS 2019"/ "Scheme"), we wish to inform you that the Nomination and Remuneration Committee ("Committee") of the Board of Directors of the Bank in its meeting held on March 30, 2021, has approved grant of 4,33,150 stock options ("Options") to Mr. C. VR. Rajendran, Managing Director & CEO of the Bank under the Scheme, exercisable into not more than 4,33,150 equity shares of face value of Rs. 10/- each fully paid-up of the Bank, as per the approval granted by Reserve Bank of India ("RBI"). The disclosures required as per the SEBI Regulations are given below:

a) Brief details of stock options granted	4,33,150 options to Mr. C. VR. Rajendran, Managing Director & CEO of the Bank as per the approval granted by Reserve Bank of India, vide letter dated March 23, 2021.
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable);	Yes
c) Total number of shares covered by these Options;	4,33,150 fully paid up equity shares of the Bank of face value of Rs.10/- each.
d) Pricing formula;	The exercise price per Option is Rs. 75/-
e) Options vested;	NIL
f) Time within which Option may be exercised;	The vested Options shall be exercisable within the exercise period as per the Scheme read with the approved terms of the RBI.
g) Options exercised;	Nil
h) money realized by exercise of Options;	Nil
i) the total number of shares arising as a result of exercise of Option;	Nil
j) Options lapsed;	Nil

k) variation of terms of options	Nil
l) brief details of significant terms;	Vesting of Options is subject to the vesting schedule as per the Scheme and approved terms of the RBI. All other terms are as per the Scheme.
m) subsequent changes or cancellation or exercise of such Options;	Nil
n) diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised

Kindly take the same on your records.

Thanking You,

Yours faithfully,

Sijo Varghese
Company Secretary