

SEC/12/2022

January 8, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Outcome of the Board Meeting held on January 8, 2022

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Bank, in their meeting held today, i.e. January 8, 2022, considered and accepted the request of Mr. C. VR. Rajendran, Managing Director & CEO, to take an early retirement from the position, to take care of his health under the advice of his physicians and further requested Mr. Rajendran to continue in the office of the Managing Director & CEO till March 31, 2022. Mr. C. VR. Rajendran has been holding the position of Managing Director & CEO since December 9, 2016 and the current term is up to December 8, 2022.

The Board further decided to constitute a search committee comprising of the Chairperson of the Nomination and Remuneration Committee and two members of the Board, to identify and evaluate candidates, from within or from outside, for the position of Managing Director & CEO.

The Board also decided to appoint an independent executive search firm in this connection to expedite the succession process.

Thank you.

Yours faithfully,

Sijo Varghese
Company Secretary