

B&S/685/2020

March 16, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Outcome of Board Meeting held on March 16, 2020- Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

1. Amendment of Articles of Association of the Bank

Board approved the proposal to amend a few clauses in the Articles of Association of the Bank. The proposed amendment is subject to the approval of the shareholders and Reserve Bank of India upon which, the amended Articles of Association of the Bank will be submitted in the prescribed format.

2. Approved closure of branches

Board, subject to receipt of requisites approvals, approved the proposal to merge 19 branches of the Bank with the nearest branches of the Bank, with the intention of reducing overall costs and improve productivity.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary