

B&S/ 51/2020

June 19, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Outcome of the Board Meeting held on June 19, 2020 - Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors at its meeting held on June 19, 2020, approved to amend the Employee Stock Option Scheme 2019 (ESOS 2019) by increasing the number of options reserved thereunder from 50,00,000 to 1,66,72,791 options by creating additional 1,16,72,791 options for grant to the eligible employees of the Bank and equity shares corresponding to additional options shall be sourced from fresh issue of up to 30,00,000 equity shares of a face value of Rs.10 each fully paid up and the secondary market acquisition of up to 86,72,791 equity shares by CSB ESOS trust, which is being 5% of the paid up capital of the Bank as on March 31, 2020 which is as per the statutory ceiling prescribed under Regulation 3(11) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations). This proposal shall be subject to ratification of ESOS 2019 by the Members of the Bank as per Regulation 12(1) of SEBI SBEB Regulations.

The said matter shall be included in the Notice of the ensuing Annual General Meeting for approval of the Members of the Bank in terms of Section 62(1) (b) of the Companies Act, 2013 and the Rules made thereunder and the provisions of Regulations 3 and 7 of SEBI SBEB Regulations.

This intimation is also available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on record.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**