

PRESS RELEASE

CSB Bank announces the appointment of Mr. Pralay Mondal as the Managing Director & CEO of the Bank

September 15, 2022. 09.30 p.m. IST.



Thrissur, Kerala. - CSB Bank Limited announced today that pursuant to the approval received from Reserve Bank of India on September 15, 2022, the Board of Directors of the Bank in its meeting held on the same day, has approved the appointment of Mr. Pralay Mondal as Managing Director & CEO of the Bank. The appointment of Mr. Pralay Mondal is for a period of three years from September 15, 2022 up to September 14, 2025 (both days inclusive) in line with the approval of RBI.

Mr. Mondal joined the Bank as President (Retail, SME, Operations and IT) on September 23, 2020 and was appointed as the Deputy Managing Director of the Bank with effect from February 17, 2022. He held the position of interim Managing Director & CEO of the Bank with effect from April 1, 2022 till date, in the absence of regular Managing Director & CEO in the Bank.

At CSB Bank, Mr. Pralay Mondal has been working on enhancing the Retail Franchise distribution and branches, while building future ready technology platform, with larger focus on digital initiatives with special drive on automation and centralisation of processes for consistent delivery within defined timelines. Mr. Pralay Mondal has also been creating experienced human capital to focus on specialised scalable new products and business, getting robust and predictable operational processes and building stronger credit verticals and policies to ensure independence of credit to help building scaled quality retail and future ready SME Franchise.

Prior to joining CSB Bank, Mr. Pralay was Executive Director & Head of Retail Banking at Axis Bank. He has around 30 years of banking experience across multiple businesses and functions including retail assets, retail liabilities, business banking, products and technology. Before joining Axis Bank, Mr. Pralay was the Senior Group President and Head of Retail and Business Banking at Yes Bank. He was instrumental in setting up the entire retail franchise in that bank in a short period of time. At Yes Bank, Mr. Pralay used to frequently meet the Investors and Analysts and have been part of the core group engaging with relevant people in India or overseas to represent the bank for raising capital. Prior to that he had a successful 12 years stint at HDFC Bank and was earlier associated with Standard Chartered Bank, Wipro InfoTech and Colgate Palmolive. Mr. Pralay's achievements include pioneering efforts in doorstep banking and direct sales, creating deep geography distribution, and building and scaling up of retail businesses. He is also credited with building capital market, wealth management, private banking, NBFC, credit cards, payments and digital businesses, from scratch.

About CSB Bank:

Established in 1920 as The Catholic Syrian Bank Limited, CSB Bank Limited is one of the oldest private sector banks in India, having a strong presence in Kerala along with significant presence in Tamil Nadu, Maharashtra and Karnataka. Bank expanded its footprints to outside its home-state especially to AP, Telangana, Maharashtra, Tamil Nadu and Delhi as part of its plans to reduce the geographic concentration risk and to build up a customer franchise, by tapping the opportunities, across.

The Bank offers a wide range of products and services to its customers, with specific focus on Gold, Other Retail, SME and NR customers. Considering the opportunities and experience, Bank continues its focus on Gold Loan portfolio. Along with this, there has been a strong push on Small Business loans and Agri & MFI loans.

The Bank delivers its products and services through multiple channels, via 605 branches (excluding three service branches and three asset recovery branches) and 504 ATMs and CRMS spread across 16 states and 4 union territories as on June 30, 2022. Other alternate channels comprised of micro ATMs, debit cards, internet banking, mobile banking, POS services and UPI.

For further details, please visit www.csb.co.in