

SEC/355/2023

October 20, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Disclosure of Related Party Transactions for the half year ended September 30, 2023 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed copy of disclosure on Related Party Transactions, for the half year ended September 30, 2023.

This intimation is also made available on the website of the Bank at www.csb.co.in.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary

Encl: As above.

Related Party Transactions for the half year ended September 30, 2023 (Rs. In lac)														
Sl. No.	Name of related Party	Relationship	Type of Related Party Transaction	Details of other Related Party Transaction	Value of the proposed transaction as approved by the Audit Committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature (loan/advance/intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured /Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	Remarks
1	Ms. Bhama Krishnamurthy	Part-Time Chairperson	Any other transaction	Honorarium	18^	9								Refer Note 1
2	Ms. Bhama Krishnamurthy	Part-Time Chairperson	Any other transaction	Sitting Fees	At Actuals	14.85								Refer Note 2
3	Ms. Sharmila Abhay Karve	Independent Director	Any other transaction	Sitting Fees	At Actuals	13.45								Refer Note 2
4	Mr. Sudhin Choksey	Independent Director	Any other transaction	Sitting Fees	At Actuals	12.4								Refer Note 2
5	Mr. Sunil Srivastav	Independent Director	Any other transaction	Sitting Fees	At Actuals	13.4								Refer Note 2
6	Mr. Sharad Kumar Saxena	Independent Director	Any other transaction	Sitting Fees	At Actuals	17.35								Refer Note 2
7	Mr. Biswamohan Mahapatra	Independent Director	Any other transaction	Sitting Fees	At Actuals	10.05								Refer Note 2
8	Ms. Lili Menon	Relative of Director	Any other transaction	Deposits in Savings Bank account placed in Bank	At Actuals	0.06~	0.06	0.06						
9	Ms. Lili Menon	Relative of Director	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
10	Mr. Pralay Mondal	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	91.18~	28.69	30.25						
11	Mr. Pralay Mondal	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.45								Refer Note 3
12	Mr. Pralay Mondal	Key Managerial Personnel	Remuneration		At Actuals	175.82								Refer Note 1
13	Ms. Mahasweta Mondal	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	1.07~	1.06	1.07						
14	Ms. Mahasweta Mondal	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3

INTERNAL

15	Mr. Sijo Varghese	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	17.93~	2.25	11.86						
16	Mr. Sijo Varghese	Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	4.71~	4.44	4.71						
17	Mr. Sijo Varghese	Key Managerial Personnel	Remuneration		At Actuals	32.69								
18	Mr. Sijo Varghese	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.06								Refer Note 3
19	Mr. Sijo Varghese	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.03								Refer Note 3
20	Ms. Annie Varghese	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	0.62~	0.42	0.58						
21	Ms. Annie Varghese	Relative of Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	1.16~	1.13	1.16						
22	Ms. Annie Varghese	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3
23	Ms. Annie Varghese	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.03								Refer Note 3
24	Aaron Sijo	Relative of Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	0.09~	0.09	0.09						
25	Aaron Sijo	Relative of Key Managerial Personnel	Any other transaction	Fixed Deposits placed in bank	At Actuals	0.26~	0.25	0.26						
26	Aaron Sijo	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
27	Aaron Sijo	Relative of Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.01								Refer Note 3

INTERNAL

28	Mr. Satish Gundewar	Key Managerial Personnel	Any other transaction	Deposits in Savings Bank account placed in bank	At Actuals	7.04~	0.21	0.06						Refer Note 4
29	Mr. Satish Gundewar	Key Managerial Personnel	Remuneration		At Actuals	38.97								
30	Mr. Satish Gundewar	Key Managerial Personnel	Interest paid		Value is dependent on the counterparty	0.00*								Refer Note 3
31	IIFL Finance Limited	Promoter Group	Any other transaction	Direct Assignment/ Pass Through Certificates (PTC)	120000	118659.37	89930.52	118659.37						
32	IIFL Finance Limited	Promoter Group	Interest received		At Actuals	3871.27								
32	IIFL Securities Limited	Promoter Group	Any other transaction	Commission received	25	2.65								

~Maximum value in the account during the reporting period.

*Represents insignificant amount

^Per annum

\$ The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Transaction involving loans, advances or investments made or given by listed banks are exempted from disclosure. Accordingly , loans/advances and interest income received/accrued during the period are not reported.

@ None of the Directors/KMPs/Relatives are holding substantial shares/securities of the Bank.

Note z

- Bank obtained the approval of Reserve Bank of India and other requisite approvals for payment of honorarium/remuneration to Part-time Chairperon and Managing Director & CEO of the Bank.
- Sitting fees are paid in accordance with the approval of Board and Nomination & Remuneration Committee of the Bank, in compliance with the provisions of the Section 197(5) of the Companies Act. 2013 read with Rule 4 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- Deposits dfrom any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be isclosed as per format specified by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per RBI Master Direction DBR Dir. No. 84/13.03.00/2015-16 dated March 3, 2016, Scheduled Commercial Banks shall, at their discretion, allow additional interest of one percent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman and Managing Director, Executive Director or such other Executives appointed for a fixed tenure, subject to the conditions prescribed therein. The Bank, has therefore, in line with the said RBI Master Direction, paid an additional interest of 0.5% per annum on the deposits in savings account as well as fixed deposits by KMPs.
- Mr. Satish Gundewar was appointed as Chief Financial Officer of the Bank with effect from June 5, 2023 and hence, the opening balance denotes the first transaction in his bank account after his appointment.