

November 05, 2020

B&amp;S/239/2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Disclosure of Related Party Transactions under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020**

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Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, prepared in accordance with applicable accounting standards, for the half year ended September 30, 2020.

Kindly take the same on records.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**

Enclosures: As above.

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2020**  
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

**Accounting Standard 18 - Related Party disclosures**

**(i) Promoter**

FIH Mauritius Investments Ltd (FIHM)

**(ii) Key Management Personnel**

Shri. C. VR. Rajendran, Managing Director & CEO

**(iii) Relatives of Key Management Personnel**

1. Smt. Meena Rajendran,
2. Shri. Viswanathan Rajendran,
3. Smt. Indhu Rajendran.

**(iv) Entities in which Key Management Personnel / their relatives are interested**

NSE Clearing Limited –Public Interest Director

**(v) Name of the related parties - Promoter Group**

Sr. No	Name of the Entity	Relationship
1.	Fairfax India Holdings Corporation	Parent Company of FIHM
2.	Fairfax Financial Holdings Limited	Ultimate parent Company of FIHM
3.	FIH Private Investments Ltd	Wholly owned subsidiary of FIHM
4.	I Investments Limited	Wholly owned subsidiary of FIHM
5.	Anchorage Infrastructure Investments Holdings Limited	Wholly owned subsidiary of FIHM

**(vi) Names of the other related parties - Promoter Group Entities**

1.	Fairchem Speciality Limited	Investee Company of FIHM
2.	Fairchem Organics Limited	Investee Company of FIHM
3.	National Collateral Management Services Limited	Investee Company of FIHM
4.	IIFL Finance Limited	Investee Company of FIHM
5.	IIFL Securities Limited	Investee Company of FIHM
6.	IIFL Wealth Management Limited	Investee Company of FIHM
7.	Sanmar Engineering Services Limited	Investee Company of FIHM
8.	Saurashtra Freight Private Limited	Investee Company of FIHM
9.	Bangalore International Airport Limited	Investee Company of FIHM
10.	5Paisa Capital Limited	Investee Company of FIHM
11.	Seven Islands Shipping Limited	Investee Company of FIHM

**(vii) Name of the other related parties**

Sr. No	Name of the Entity	Relationship
1.	Finsigma Inclusive Services Pvt. Ltd( FISPL)	Common Director - Shri. Madhavan Aravamuthan

**(viii) Details of the transactions with related parties**

(₹ in lakh)

Items / Related party	Promoter/ Promoter Group	Investee Companies/ Associate of Promoter / Promoter Group	Finsigma Inclusive Services Pvt. Ltd (FISPL)	Key managem ent personnel	Total
Borrowings	-	-	-	-	-
Deposit	-	-	Rs 110	Rs. 76.32*	<b>Rs.186.32</b>
Placement of deposits	-	-	-	-	-
Advances	-	-	-	-	-
Investments	-	-	-	-	-
Non funded commitments	-	-	-	-	-
Leasing / HP arrangements availed	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Interest paid	-	-	-	Rs. 1.78	<b>Rs. 1.78</b>
Interest received	-	-	-	-	-
Income from rendering of services	-	-	Rs 285.70	-	<b>Rs 285.70</b>
Expense for receiving of services	Rs. 0.74	-	Rs 108.47	-	<b>Rs.109.21</b>
Management contracts	-	-	-	-	-
Remuneration Paid	-	-	-	Rs. 154.98	<b>Rs. 154.98</b>

\*maximum balance outstanding during the year

**(ix) Name of the related party with whom transactions are proposed**

Name of the Related Party	Nature of Relationship	Nature of the related Party transaction proposed
Thomas Cook (India) Limited (TCIL)	Subsidiary of Fairbridge Capital (Mauritius) Limited (FCML)  FCML is associate of FIH Mauritius Investments Ltd (FIHM)	Tie-up with TCIL for issuance of Co-branded Multicurrency Pre-paid Foreign Exchange Travel Card (Refer Note No. 3 below )

**Notes**

- In terms of Reserve Bank of India guidelines no. DBOD. No. BP.BC/89/21.04.018/2002-03 dated March 29, 2003 on compliance with Accounting Standards (AS) by Banks, Key Management Personnel (KMP) means the Whole Time Directors of the Bank only.
- In accordance with paragraph 5 of AS -18, the Bank has not disclosed transactions with the related parties as they are in the nature of banker-customer relationship.
- Though the Board has approved the Tie-up with TCIL in FY 2019, no transaction has been entered into with TCIL till 30.09.2020.
- Tie up with FISPL is for Micro Finance business through BC model to accelerate the growth in the Agri. & Micro segments.
- Transactions reported are the transactions with related parties defined and coming under AS 18 -Related Party Disclosures notified under Sections 133 of the Companies Act 2013, read together with paragraph 7 of the companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendments Rules 2016 and Section 188 of the Companies Act, 2013.
- Deposit taken from FISPL represents Fixed Loss Default Guarantee (FLDG) placed in the form of Fixed Deposit with the Bank.
- Income from service FISPL denotes Interest and processing fee received for the accounts sourced by FISPL and expenses denotes pay out made to them for service rendered.
- Transaction with promoter group denotes payment of Rs. 0.44 Lakhs as IPO Brokerage on a pro rata basis to IIFL Securities Limited who was appointed as BRLMs for marketing of shares in the Initial Public Offering of the Bank which includes offer for sale of shares, completed in December 2019 and Rs. 0.30 lakhs as fee paid for Direct Assignment transactions with IIFL Finance Limited.

9. In terms of Reserve Bank of India guidelines no. DBOD. No. BP.BC/89/21.04.018/2002-03 dated March 29, 2003 on compliance with Accounting Standards (AS) by Banks, the Bank is not required to report related party transactions where there is only one related party in the each category. However, the Bank has opted to disclose related party transactions though there is only one related party in each category, henceforth.
10. Shri. Madhavan Aravamuthan, resigned from the board of Finsigma Inclusive Services Pvt. Ltd., with effect from August 13, 2020.

B.K. Divakara  
Chief Financial Officer