

SEC/183/2021 June 03, 2021

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip code: 542867 National Stock Exchange of India Ltd., Exchange plaza, 5th floor, Bandra-kurla Complex, Bandra (E), Mumbai 400051. **Symbol: CSBBANK**

Dear Sir/Madam,

Intimation of assigning Credit Rating by CRISIL to the proposed Rs. 500 Crore Tier II, Basel III compliant bonds issue Programme of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, CRISIL, vide letter dated June 3, 2021 has assigned 'CRISIL A /Stable' rating to the proposed Rs. 500 Crore Tier II, Basel III compliant bonds issue Programme of the Bank.

As per CRISIL ratings schedule, the instruments with rating symbol of 'CRISIL A /Stable' are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk The rating rationale has been published and can be accessed at the below link:

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CSBBankLimited June%2002, %202021 RR 272373.html

The details of the bonds issue Programme will be intimated in due course once the issue Programme has progressed further and materialised.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese Company Secretary