

SEC/85/2021

March 19, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Intimation of reaffirmation of Credit Rating by CRISIL to the Certificate of Deposits Programme of the Bank

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, CRISIL, vide letter dated March 19, 2021 has re-affirmed 'CRISIL A1+' rating, as detailed below, to the Rs.2,000 Crore Certificate of Deposits Programme and Rs.2,000 Crore Short Term Fixed Deposits Programme of the Bank.

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
CRISIL	1. Certificate of Deposits Programme and 2. Short Term Fixed Deposits Programme	CRISIL A1+	CRISIL A1+	Reaffirmed

As per CRISIL ratings schedule, the instruments with rating symbol of 'CRISIL A1+' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. The rating rationale has been published and can be accessed at the below link:

https://crsil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CSBBankLimited_March%2019,%202021_RR_267119.html

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary