

**Request Letter for funds transfer from NRO Account to NRE Account
(Applicable to NRI clients for transfer from their NRO to their own NRE Account)**

Date:

To,

The Branch Manager
CSB Bank Ltd.

.....

Dear Sir /Madam,

Subject - Transfer of funds from NRO TO NRE under USD 1 million

Ref: RBI Circular No. A .P. (DIR Series) Circular no. 117 dated 7/5/2012

I request you to debit my NRO SB account numberin the name of
..... with Rs..... and credit to my NRE SB account
numberin the name of..... These funds
represents.....

.....

.....

Further, I hereby declare that,

- i) I am a Non-Resident Indian (NRI) as per the Income Tax Act, 1961.
- ii) the transfer of funds done is within my overall limit of USD 1 million dollars per financial year as per extant RBI guidelines.
- iii) I am using the facility of Funds Transfer under USD 1 million scheme only through CSB Bank.
- iv) the said remittance is sought to be made out of the balances held in my NRO account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account.

I will render myself liable for penal action under FEMA, in case of contravention of FEMA guidelines.

Thanking you,

Yours truly,

Name: _____

Signature: _____

FEMA Declaration

(To be completed by the applicant for transfer of funds from NRO to NRE account)

I. Details of the applicant -

- A. Name:
- B. Address:
- C. NRO Account No. :
- D. Nationality:

II. Details of the Transfer required -

- A. Amount (in Rupees):
- B. Source of Funds:
- C. NRE Account No. : _____

I, _____ declare that:-

- The above amount is eligible for repatriation in accordance with the provisions of Foreign Exchange Management Act of India, 1999

- The total amount of foreign exchange utilized and Rupee funds transferred to my NRE account, during this financial year **including this application** is within USD 1 Million (US One Million Dollars only) annual limit prescribed by Reserve Bank of India for the said purpose.

I / We also declare that the transaction, the details of which are specifically mentioned in the application above, does not involve and is not designed for the purpose of any contravention of evasion of the provision u/s 10 (5) chapter III FEMA 1999 or any rule, regulation, notification, direction or order made there under. I /We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/ We also understand that if I / We refuse to comply with any such requirement or make only unsatisfactory compliance there with, the bank shall refuse in writing to undertake the transaction and shall if, it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to Reserve Bank of India. I / We further declare that the undersigned has / have the authority to give this declaration and undertaking on behalf of the account holder. [for Power of Attorney holders]

I hereby declare that I am using the facility of Funds Transfer under USD 1 million scheme only through CSB Bank. I also hereby declare that the said remittance is sought to be made out of the balances held in my NRO account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, I will render myself liable for penal action under FEMA. I hereby declare that I am a Non Resident Indian (NRI) as per the Income Tax Act, 1961.

I hereby declare that the above details are true.

Date:

Name: _____

Signature: _____