

Revival and Rehabilitation of Micro, Small and Medium Enterprises [MSMEs]

In order to provide a simpler and faster mechanism to address the stress in the accounts of MSMEs and to facilitate the promotion and development of MSMEs, Bank has introduced a Scheme for their Revival and Rehabilitation in lines with the RBI guidelines dt 17.03.16 [RBI/2015-16/338/FIDD.MSME & NFS.BC.No. 21/06.02.31/2015-16 dated 17.03.2016]

Salient features of the Scheme

- **Eligibility:**

MSMEs having loan limits up to Rs.25 crore, including accounts under consortium or Multiple Banking Arrangement (MBA) are eligible.

- **Accounts up to Rs.10 Lakh**

Accounts with aggregate loan limits upto Rs.10 lakh will be examined for corrective action plan [CAP] by the branch under the authority of the Area Manager.

- **Accounts above Rs.10 Lakh**

Committees set up at Zonal Offices will examine the cases referred to them by the branches

- **Borrower Enterprise can** voluntarily initiate proceedings under this Framework, if the enterprise reasonably apprehends failure of its business or its inability or likely inability to pay debts or there is erosion in the net worth due to accumulated losses to the extent of 50% of its net worth during the previous accounting year, by making an application to the branch or directly to the Committee.

- **Committees at Zonal Offices**

Committees have been set up at each Zonal Office. These Committees will prescribe CAP for resolution of stress in the applications referred to them.

- All eligible stressed [SMA] MSMEs will have access to the Committee for resolving the stress in these accounts in accordance with regulations prescribed in this Framework.
- The options under CAP includes:
 - a. Rectification
 - b. Restructuring
 - c. Recovery

- **Applications are available at branches and are also uploaded in bank's Website .**The application should be accompanied with the following papers/information:
 - a) Latest audited accounts of the Enterprise including its Net worth;
 - (b) Details of all liabilities of the enterprise, including the liabilities owed to the State or Central Government and unsecured creditors, if any;
 - (c) Nature of stress faced by the Enterprise; and
 - (d) Suggested remedial actions

MSME Borrowers can approach the Bank branches where they maintain their loan accounts on this .Committees have been formed at following 10 Zonal Offices/locations across the country.

SL No	Zonal Offices	Adress	Phone No
1	New Delhi	G36, G Block, Connaught Circus, New Delhi, Delhi, 110001	011-23733540 9072601449,1447,1448
2	Mumbai	4 th Floor ,Jolly Maker, Tower II,Vinai K Shah Road,Nariman Point, Mumbai-400021	022-22821636 9072601375,1376,1444
3	Chennai	Rani Seethai Hall,7 th Floor,603,Anna Salai,Chennai-600 006	044-28291572,28294193 9072601287,1289,1293
4	Coimbatore	2 nd Floor, Shiva Complex,54,Old Post Office Road,Coimbatore-641018	0422-2383053,2383055 9072601307,1319,1321
5	Thiruvananthapuram	1 st Floor,Malankara Building Complex, University campus P.O,Palayam,Thiruvananthapuram-695034	0471-2463570,2575125 9072601279,1280,1281
6	Ernakulum	DJM Building, Market Road,Ernakulam,Kochi-682011	0484-2381933 9072601254,1264,1270
7	Kottayam	Darsana Building,St.Thomas Center,Sastri Road,Kottayam-686011	0481-2565780,2301489
8	Kozhikode	Alphonsa Building ,Arayedathu Palam Junction, Indira Gandhi Road,Kozhikode-673004	0495-2720162,2720649 9072601373,9072601374
9	Thrissur Zone-1	CSB Bhavan,St.Mary's college Road,Thrissur-680020	0487-2320639,2330355 9072601232,9072601211
10	Thrissur Zone-2	CSB Bhavan,St.Mary's college Road,Thrissur-680020	9072601478,9072601477

The Catholic Syrian Bank Limited

(Registered Office: Thrissur)

Credit Monitoring Department,

Head Office, CSB Bhavan, Thrissur - 680 020, Kerala

E-mail: cmd@csb.co.in

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