

SEC/27/2021

January 19, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
**Scrip code: 542867**

National Stock Exchange of India  
Ltd.,  
Exchange plaza, 5<sup>th</sup> floor,  
Bandra-kurla Complex,  
Bandra (E), Mumbai 400051.  
**Symbol: CSBBANK**

Dear Sir/Madam,

**Outcome of the Board Meeting held on January 19, 2021 - Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following:

**1. Implementation of Voluntary Retirement Scheme in the Bank**

The Board considered and approved to roll out Voluntary Retirement Scheme for Award Staff viz.' CSB Bank –VRS for Award staff -2021' for the eligible award staff members of the Bank who have completed 50 years of age and have a minimum of 10 years of service with the Bank. The Scheme shall be effective from January 25, 2021, for such period, as specified in the Scheme.

The status of the implementation of the aforesaid Scheme and the financial impact thereof will be ascertained and communicated in due course. The implementation of the Scheme will be beneficial to the Bank in the long run, both in terms of financial and customer service point of view.

**2. Reconstitution of Nomination and Remuneration Committee of the Board**

The Board reconstituted the Nomination and Remuneration Committee of the Board with members as detailed below:

Name of the Committee	Composition	Category
Nomination and Remuneration Committee	Ms. Bhama Krishnamurthy (Chairperson)	Independent Director
	Mr. A Madhavan, Member	Independent Director
	Mr. Madhavan Menon, Member	Non-Executive Director
	Mr. Sumit Maheshwari, Member	Non-Executive Director

This intimation is also made available on the website of the Bank at [www.csb.co.in](http://www.csb.co.in).

Kindly take the same on records.

Thanking You.

Yours faithfully,

**Sijo Varghese**  
**Company Secretary**