

SALE NOTICE

Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 Whereas, the under named persons have borrowed moneys from The Catholic Syrian Bank Ltd, Hosur Branch and they owe the amounts and interest and cost thereon as mentioned below 1) M/s Kronos Ferrocast, rep by its partner, Nagaraja C M, 499/1 A, Gopanapalli Village, Hosur Taluk- 635110 Krishnagiri Dt Tamil Nadu, 2) Mr Manjunath N (Partner), No 334, 15th cross, 17th Main, Sector 4, HSR Layout, Bangalore – 560102,. 3) Mr Nagaraja C M (Partner), No 498/D 15th cross, 15th main, Sector 4, HSR Layout Bangalore – 560102 and guarantors 4) Mrs Kantha, No 334, 15th cross, 17th Main, Sector 4, HSR Layout Bangalore – 560102,5) Mrs. R Lakshamma, No. 724/1A, Masjid Road, Parvathi Nagar, Attibele, Bangalore, Pin-560059, 6) Sri L Rachappa (deceased) 7) Mrs Veena Manjunath, guarantor and Legal heir of (Late) Sri .L Rachappa, No 334, 15th cross, 17th Main, Sector 4, HSR Layout, Bangalore – 560102, 8) Kiran Kumar R, Legal heir of (Late) Sri L Rachappa , Sy No 724/1A, Masjid Road,, Parvathi Nagar, Attibele, Bangalore-560059.

Whereas the bank had issued notice **11.05.17** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act 2002 and the Authorized Officer has taken possession of the mortgaged properties on **15.11.2017** and the Bank has decided to sell the property under Rule 7, 8 and 9 of the Security Interests (Enforcement) Rules 2002 by inviting tender from the general public.

Amount due to the Bank as on **08.01.2018** is Rs. **3,14,46,907/-**. (Rupees Three Crores Fourteen Lakhs Fourty Six Thousand Nine Hundred and Seven Only)

Details of opening Tender

PLACE OF OPENING TENDER The Catholic Syrian Bank Ltd, Hosur Branch, 164, City Square, Krishnagiri Bye Pass Road, Hosur 635109	DATE AND TIME 23.02.2018 11.30 A M *
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DESCRIPTION OF THE PROPERTY:

1. All that part and parcel of land and House bearing No. 42, admeasuring 1200 Sqft or 111.172 Sq.mts, ITI Notified Area, Khatha No.160, situated at Devasandra Village also known as Dodda Devasandra, K.R Puram, Hobli Bangalore South Taluk, Bangalore owned by Mrs. N.Kantha & Mr.N. Manjunath as per Sale Deed No. 168/92-93 of SRO- Anekal.bounded on North: House site No. 43& 48, South: House site No. 41, East: 30ft road, West: House site No. 19.

**7th Floor, Rani Seethai Hall,
603, Anna Salai, Chennai -600006
Phone No 044-28294193, 28291572, 28294078, 64500524**

e-mail : chennaizone@csb.co.in

Corporate Identity No:U65191KL1920PLC000175

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Reserve Price : Rs. 66,85,000/-

2. All that part and parcel of vacant site No. 16, admeasuring 2400 sq. ft in Sy. 65 of Chandapura Village, Attibele Hobli, Anekal Taluk, Bangalore Urban District within Chandapur Grama Panchayath No. 1130, property No. 941/16 owned by B. Lakshmanamma as per sale deed No. 941/16 of SRO-Anekal.bounded on North : site No. 941/17, South : 25 ft Wide Road, East: 28 ft Wide Road, West : Site No. 941/29.

Reserve Price : Rs. 1,81,00,000/-**TERMS AND CONDITIONS**

1. The intending bidders should submit their requests in the prescribed Tender form in a sealed cover super-scribing sale A/c of M/s Kronos Ferrocast" along with Earnest Money Deposit (EMD) of Rs. 6,68,500/- for item No.1 & Rs. 1810000/- for item No.2, being 10% of the reserve price for each item by way of Demand Draft favouring The Catholic Syrian Bank Ltd, payable at Chennai, on any working day on or before 19.02.2018 _between 11 AM and 4 PM directly to Authorised Officer or the Principal Officer, The Catholic Syrian Bank Ltd, Hosur Branch. The tender form and letter of authority can be obtained from the Authorised Officer or Branch Manager, The Catholic Syrian Bank Ltd, Hosur Branch on any working day between 01.02.2018 to 22.02.2018 between 11 am and 3.30 PM. * If the date of sale or last day for submission of tender happens to be a holiday due to any reasons, sale will be conducted /EMD can be submitted on the next working day between the time aforementioned. The EMD is refundable, if the bid is not successful. The EMD shall be liable to be forfeited without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
2. Along with offer document, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax Department and his/her identity proof and the proof of residence.
3. The sealed tender will be opened by the Authorised Officer in the presence of principal bidder or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. After opening the tender the Authorised Officer has absolute discretion to

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negotiate to raise the tender amount/permit interse-bidding among the participants to get maximum revised offer/price for the property.

4. The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made to the Authorised Officer in the form of Demand draft drawn in favour of The Catholic Syrian bank Ltd, payable at Chennai or any other mode of payment. In case of default, the entire amounts deposited till then shall be forfeited without any prior notice.
5. The successful bidder should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law, and make arrangements for effecting transfer in the concerned authority/society/association.
6. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the Sale by the Authorized Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.
7. The Authorised Officer has the absolute right to accept or reject the application or adjourn/postpone the auction without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.
8. The sale is subject to confirmation by the Bank.
9. The sale shall be under 'AS IS WHERE IS AND AS IS WHAT IS CONDITION'.
10. The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale.
11. The buyers should satisfy themselves on the extent, title, ownership, statutory approval, as to existence of any encumbrance, charges, payments etc, before participating in the auction. There is no encumbrance to the knowledge of the bank and E.C discloses Nil encumbrances over the property.
12. The sale shall be considered only if the price offered is above the reserve price.
13. The property can be inspected on any working day before 22.02.2018 between 1 PM and 5 PM with prior appointment with the Authorised Officer.

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Purchasers who are interested may contact the Authorised Officer or Branch Manager, Hosur Branch before the date of inspection.

14. This is Notice to the Borrower/guarantor and the Public in general.

Dated this the 12th day of January 2018.

Authorized Officer,
& Chief Manager

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