

THE CATHOLIC SYRIAN BANK LIMITED

Registered Office: "CSB Bhavan", St. Mary's College Road, Post Box No. 502, Thrissur, Kerala- 680 020.
 Tel: +91487 2333020, 6451640 Fax: +91487 2338764, Website: www.csb.co.in; E-mail: investors@csb.co.in, Corporate Identity Number:
 U65191KL1920PLC000175

Quarterly Results ended on 30th June 2018 (Unaudited)

(Rs. in lakh)

Particulars		Three months ended 30.06.2018 (Unaudited)	Three months ended 30.06.2017 (Unaudited)	Year to date figures for current period (Unaudited)	Year to date figures for the previous year (Unaudited)	Previous accounting year 31.03.2018 Audited
1	Interest earned (a) + (b) + (c)	31504	32764	31504	32764	129681
	(a) Interest/discount on advances/bills	23063	21854	23063	21854	91281
	(b) Income on investments	7441	9625	7441	9625	33620
	(c) Interest on balances with Reserve Bank of India and other inter bank funds and RIDF	999	1285	999	1285	4779
2	Other Income	1706	3170	1706	3170	12542
A.	TOTAL INCOME (1+2)	33210	35934	33210	35934	142223
3	Interest Expended	21663	23721	21663	23721	91200
4	Operating Expenses (e) + (f)+ (g)	11383	11294	11383	11294	43590
	(e) Employees cost	7530	7629	7530	7629	28690
	(f) Rent, taxes and lighting	1212	1118	1212	1118	4591
	(g) Other operating expenses	2641	2547	2641	2547	10309
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	33046	35015	33046	35015	134790
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	163	919	163	919	7433
D.	Provisions and Contingencies (other than tax)	2553	3072	2553	3072	22369
	Of which provisions for Non-performing Assets/write off	2802	2982	2802	2982	19107
E.	Exceptional Items	0	0	0	0	0
F.	Provision for taxes	-835	-745	-835	-745	-5190
G.	Net Profit from Ordinary activity (C-D-E-F)	-1554	-1408	-1554	-1408	-9747
H.	Extraordinary items (net of tax expense)	0	0	0	0	0
I.	Net Profit/Loss for the period (G-H)	-1554	-1408	-1554	-1408	-9747
5	Paid-up equity share capital	8101	8101	8101	8101	8101
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	64855	75438	64855	75438	64855
7	Analytical Ratios					
	(i) Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00
	(ii) Capital Adequacy Ratio-Basel III	10.13%	11.10%	10.13%	11.10%	9.91%
	(a) CET 1 Ratio	9.67%	10.52%	9.67%	10.52%	9.45%
	(b) Additional Tier 1 Ratio	0.00	0.00	0.00	0.00	0.00
	(iii) (a) Amount of gross non-performing assets	76854	62826	76854	62826	76413
	(b) Amount of net non-performing assets	40306	44926	40306	44926	41629
	(c) % of gross NPAs	8.23%	7.33%	8.23%	7.33%	7.89%
	(d) % of net NPAs	4.49%	5.36%	4.49%	5.36%	4.46%
	(iv) Return on Assets (annualised)	-0.38	-0.33	-0.38	-0.33	-0.59

Notes:

- Pending actuarial valuation, an amount of Rs 20.00 crores has been provided towards incremental liabilities in respect of Pension, Gratuity and leave benefits on an estimated basis
- As per RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 in respect of provisioning pertaining to frauds, bank has the option to make the provisions over a period, not exceeding four quarters commencing from the quarter in which the fraud has been detected and debit other reserves in respect of amount remaining unprovided. Accordingly an amount of Rs. 19.32 crores was debited to general reserve and provision for fraud was made during the financial year 2017-18. In line with the Circular, an amount of Rs. 7.27 crores has been debited to P&L account and credited to general reserve while drawing the financials for quarter ended 30.06.2018 and balance of Rs. 12.05 crores will be charged to P&L account in the ensuing quarters in FY 2018-19.

- 3 RBI Circular DBR No.BP.BC.108/21.04.048/2017-18 dated June 6, 2018 permitted banks to continue the exposures to MSME borrowers to be classified as standard assets where the dues between September 1, 2017 and December 31, 2018 are paid not later than 180 days from their respective original due dates. Accordingly, the bank has retained advance of Rs 1638.49 Lakhs as standard asset as at June 30, 2018. In accordance with the provisions of the circular, the bank has created standard asset provision of Rs 81.92 Lakhs in respect of such accounts.
- 4 4. As permitted by RBI vide circulars DBR No. BP.BC.101/21.04.043/2017-18 dated 2nd April 2018 and DBR No. BP.BC.113 / 21.04.048 / 2017-18 dated 15th June 2018, bank has utilised the option to spread provisioning for mark-to-market losses on investments held in AFS and HFT for the quarters ended December 31, 2017, March 31, 2018 and June 30, 2018 equally over upto four quarters, commencing with the quarter in which the loss was incurred. In line with the said RBI Circular, an aggregate amount of Rs 2.39 crores has been provided for in the June-18 quarter towards proportionate share of MTM losses for the three quarters. Remaining unamortised mark-to-market loss as on 30.06.2018 amounting to Rs 10.01 crores [Rs 0.10 crores for the quarter ended December 2017, Rs 2.34 crores for the quarter ended March 2018 and Rs 7.57 crores for the quarter ended June 2018] will be charged to the P&L account over the next three quarters

Place : Kochi
Date : July 30, 2018

For The Catholic Syrian Bank Ltd;

Sd/-
C VR Rajendran
Managing Director & CEO
DIN: 00460061