

THE CATHOLIC SYRIAN BANK LIMITED

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Corporate Identity Number: U65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in lakh)

PARTICULARS	Nine months ended	Corresponding nine months in the previous year	Previous accounting year
	31.12.2017	31.12.2016	31-Mar-17
	Unaudited	Unaudited	Audited
1.Interest earned (a) + (b) + (c)	98685	100242	133630
(a) Interest/discount on advances/bills	68611	66455	88088
(b) Income on investments	26243	31430	41256
(c) Interest on balances with Reserve Bank of India and other inter bank funds and RIDF	3831	2358	4285
2.Other Income	9362	24474	28120
3.Total Income (1+2)	108047	124716	161750
4.Interest Expended	69499	77764	102269
5.Operating Expenses (i) +(ii)+(iii)	32688	32756	44309
(i) Employees Cost	21934	22291	29358
(ii) Rent, taxes and lighting	3486	3050	4146
(iii) Other operating expenses	7269	7415	10805
6.Total Expenditure ((4+5) excluding provisions and contingencies)	102186	110520	146578
7.Operating Profit (Loss) before provisions and Contingencies (3-6)	5860	14197	15171
8. Provisions (other than Tax) and contingencies	14982	10023	16064
Of which provisions for Non-performing Assets/write off	13432	12497	18279
9.Exceptional Items	0	0	0
10.Profit/ (Loss) from ordinary activities before tax (7-8-9)	(9121)	4173	(891)
11.Less: Tax Expense	(3157)	1445	(1047)
12.Net Profit/ (Loss) from ordinary activities after tax (10-11)	(5965)	2728	155
13.Extraordinary items (net of Tax expense)	0	0	0
14.Net Profit / (Loss) for the period (12-13)	(5965)	2728	155
15.Paid-up equity share capital (Face Value of the share-Rs 10 per share)	8101	8101	8101
16.Reserves excluding Revaluation Reserves	70121	78433	75438
17 NPA Ratios			
a) Gross NPA	70002	71192	60010
Net NPA	42298	48594	44764
b) % of Gross NPA	7.16%	8.80%	7.25%
% of Net NPA	4.45%	6.18%	5.51%
c)Return on Assets -Annualised	-0.48	0.22	0.01%

Notes:

1) The working results for the 9 months ended December 31, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, Non Performing Assets , depreciation on investments, income tax and other usual and necessary provisions.

2) Provision for frauds detected during the 9 months ended December 31, 2017 has been provided in terms of RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016. An amount of Rs. 6.47 crores, which was debited to general reserve and provision for fraud was made during the financial year 2016-17, has been charged to the Profit & Loss account and credited to General Reserve during the 9 month ended 31.12.2017.As advised by RBI, bank has classified a corporate account amounting to Rs. 23.76 crore as fraud during the quarter ended 31.12.2017. For the said account bank has opted to make 100% provision during the quarter. Total provision in respect of frauds detected during the 9 months ended 31.12.2017 is Rs. 29.15 crores.

3) Pending actuarial valuation, an amount of Rs 50.87 crores has been provided towards incremental liabilities in respect of Pension and Gratuity on an estimated basis for the 9 months ended 31.12.17.

4) The Bank has taken the benefit of relief for MSME borrowers registered under GST vide RBI Circular No. DBR.No.BP.BC.100/21.04.048/2017-18 dated 07.02.2018 in respect of Asset classification and also followed the RBI Circular DBR.No.BP.BC.101/21.04.048/2017-18 dated 12.02.2018 in respect of provisioning on Stressed Assets including those referred under IBC.

5) Previous period / year figures have been regrouped / rearranged, where necessary to conform to current period / year figures.

Thrissur
15.03.2018

For and on behalf of the Board

Sd/-
C VR Rajendran
Managing Director & CEO
DIN: 00460061