

VBV (Visa Bin Verification) removal for Visa Cards

For Visa Card holders seeking to activate domestic and international e-commerce/online transactions, adherence to the Verified by Visa (VBV) process is required, in addition to enabling e-commerce/online features through Mobile Banking or Internet Banking. This process, implemented several years ago, was designed in response to the technology landscape of the time when Mobile Banking and Internet Banking adoption was limited. During that period, customers had to authenticate separately on the bank's website to facilitate online transactions.

However, with advancements in technology and increased usage of Mobile Banking and Internet Banking, the VBV process has become an additional step, causing inconvenience for customers. It is important to note that customers who have already activated e-commerce/online transactions through VBV will not be affected by these changes.

In view on growing awareness on Mobile and Internet banking applications, the need to have VBV as an additional step has been discarded as advised by VISA. **From 27th Dec 2023 onwards**, VBV would not be required for Visa Card holders.