

PRESS RELEASE

CSB BANK announces appointment of Mr. Pralay Mondal as President

June 19, 2020. 11.30 a.m. IST.

Thrissur, Kerala. - CSB Bank Limited announced today that the Board has appointed Mr. Pralay Mondal as the organization's **President (Retail, SME, Operations and IT)**. Mr. Mondal is expected to join the Bank in September 2020.

Mr. Pralay Mondal has recently tendered his resignation from his current position as Executive Director & Head of Retail Banking in Axis Bank. He has around 30 years of banking experience across multiple business and functions including retail assets, retail liabilities, business banking, products and technology. Before joining Axis Bank, Mr. Mondal was the Senior Group President and Head of Retail and Business Banking at Yes Bank. He was instrumental in setting up the entire retail franchise in that bank in a short period of time. Prior to that he had a successful 12 years' stint at HDFC Bank and was earlier associated with Standard Chartered Bank, Wipro InfoTech and Colgate Palmolive.

Mr. Mondal's achievements include pioneering efforts in doorstep banking and direct sales, creating deep geography distribution, and building and scaling up of retail businesses. He is also credited with building capital market, wealth management, private banking, NBFC, credit cards, payments and digital businesses, from scratch.

Mr. Mondal is an Engineer from IIT, Kharagpur and a Management graduate from IIM, Calcutta.

The Bank's Board was convinced that with his extensive banking background, leadership experience and track record, Mr. Mondal is the right person to help redefine customer experience and the brand promise at CSB, and to contribute significantly to the overall growth of the organization, especially in the retail and SME segments.

Commenting on the development, MD & CEO Mr. C. VR. Rajendran said "We are delighted and excited with the appointment of Mr. Mondal as President (Retail, SME, Operations and IT) and look forward to his playing a key leadership role at the Bank. Mr. Mondal is a proven trailblazer who brings strong commercial banking expertise and experience to CSB Bank. He has an excellent track record of having built retail and SME businesses, while maintaining healthy portfolio quality and service levels. I am confident that we have selected the choicest person for CSB Bank and that he will drive strong and healthy business growth in the years ahead".

About CSB Bank:

CSB Bank is one of the oldest private sector banks in India, marching to the centenary year. While the Bank has a long operating history as a traditional bank, it is currently focusing on implementing strategic changes in business model to function efficiently as a full service new

age private sector bank. CSB Bank has a strong base in Kerala along with significant presence in Tamil Nadu, Karnataka, and Maharashtra. The Bank offers a wide range of products and services to its overall customer base of 1.5 million as on March 31, 2020, with particular focus on SME, retail, and NRI customers. The Bank delivers its products and services through multiple channels, including 411 branches (excluding three service branches and three asset recovery branches) and 300 ATMs spread across the country and various alternate channels such as micro ATMs, debit cards, internet banking, mobile banking, point of sale services, and UPI. CSB Bank is listed on both NSE and BSE.

For further details, please visit www.csb.co.in