

**FOR THE KIND ATTENTION OF GOLD LOAN CUSTOMERS**

**NOTICE FOR CHARGING OF PENAL INTEREST**

All our esteemed gold loan customers are hereby informed that, penal interest of 2% will be charged with effect from 01-05-2021 in all the gold loan accounts in case of breach of the Loan to Value Ratio as per norms stipulated by the Bank in accordance with Reserve Bank of India (RBI) guidelines. The customers are therefore requested to make necessary payments and bring the account within the Loan to Value Ratio as stipulated by the Bank so as to avoid the penal interest.

Please contact the Branch head for any doubts/clarifications required in the matter.